

**Delaware Manufactured Home Relocation Authority (“Authority”)
Financial Summary
September 28, 2004**

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue has collected assessments totaling \$216,375.70 since April 1, 2004. (See Trust Fund Account Summary) The Delaware Manufactured Home Relocation Authority Operating Fund (“Operating Fund”) has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$220,875.70.

The Trust Fund has earned interest on the fund balance of \$6.00 in June 2004 and \$34.00 in July 2004, totaling \$40.00 since April 1, 2004.

Draws

On September 15, 2004 the Authority authorized a draw request from the Trust Fund to the Operating Fund of \$35,000.00 to pay for bills the Authority has been accumulating since October 2003.

Expenditures

The Authority has paid two bills for business checks, one for manual checks and one for computer checks, since April 1, 2004, totaling \$150.74. (See Check Detail)

The Authority has accounts payable for bills since October 2003 totaling \$35,014.95. The amount due for recurring expenditures is \$34,895.95. (See Unpaid Bills Detail – Recurring) The amount due for non-recurring expenditures is \$119.00. (See Unpaid Bills Detail – Non-recurring) The aging of accounts payable indicates that much of the amount due relates to expenses incurred before August 2004. (See A/P Aging Summary)

Fund Balance

The Trust Fund balance on September 28, 2004 is \$181,415.70.

The Operating Fund balance on September 28, 2004 is \$39,349.26.

Delaware Manufactured Home Relocation Authority
Changes in Fund Balances
April 1, 2004 - September 28, 2004

	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>
REVENUES:		
Assessments	\$ 216,375.70	\$ 4,500.00
Interest Income	<u>40.00</u>	<u>-</u>
TOTAL REVENUES	216,415.70	4,500.00
DRAWS	(35,000.00)	35,000.00
EXPENDITURES:		
<u>Program Services</u>		
Relocation Assistance		
Reimbursements for moving costs	-	
Payments for non-relocatable homes	<u>-</u>	
Total program services	-	
<u>Support Services</u>		
Personnel		
Wages		-
Reimbursements		<u>-</u>
Total personnel		-
Occupancy		
Rent		-
Utilities		<u>-</u>
Total occupancy		-
General and administrative		
Collection fees	-	
Legal fees		-
Accounting fees		-
Travel		-
Copying		-
Postage		-
Office expenses		<u>150.74</u>
Total general and administrative	<u>-</u>	<u>150.74</u>
Total support services	<u>-</u>	<u>150.74</u>
TOTAL EXPENDITURES	-	150.74
CHANGE IN FUND BALANCE	181,415.70	39,349.26
FUND BALANCE ON APRIL 1, 2004	<u>-</u>	<u>-</u>
FUND BALANCE ON SEPTEMBER 28, 2004	<u>\$ 181,415.70</u>	<u>\$ 39,349.26</u>

