

**Delaware Manufactured Home Relocation Authority (“Authority”)  
Financial Summary  
November 16, 2004**

**Revenues**

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue has collected assessments totaling \$372,708.89 since April 1, 2004. (See Trust Fund Account Summary) The Delaware Manufactured Home Relocation Authority Operating Fund (“Operating Fund”) has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$377,208.89

The Trust Fund has earned interest on the fund balance of \$253.00 in August 2004 and \$271.00 in September 2004, totaling \$564.00 since April 1, 2004.

**Draws**

On September 15, 2004 the Authority authorized a draw request from the Trust Fund to the Operating Fund of \$35,000.00 to pay for bills the Authority has been accumulating since October 2003.

**Expenditures**

The Authority approved a payment from the Trust Fund for relocation assistance to Adrienne Washington in the amount of \$2,750.00.

The Authority did not approve or pay any bills for supplies or services since October 21, 2004.

The Authority has accounts payable for bills on November 16, 2004 totaling \$6,916.00. The amount due for recurring expenditures is \$6,916.00 for legal and accounting services. The aging of accounts payable indicates that one bill for legal services is over 30 days old. (See A/P Aging Summary) A transfer of \$4,671 from the Trust Fund to the Operating Fund is necessary to pay all outstanding bills and leave \$2,000 remaining in the Operating Fund.

**Fund Balance**

The Trust Fund balance on November 16, 2004 is \$335,522.89.

The Operating Fund balance on November 16, 2004 is \$4,245.06.

**Delaware Manufactured Home Relocation Authority**  
**Changes in Fund Balances**  
**October 22, 2004 - November 16, 2004**

	Current Period		Year-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Division of Revenue Trust Fund	Relocation Authority Operating Fund
<b>REVENUES:</b>				
Assessments	\$ 152,386.09	\$ -	\$ 372,708.89	\$ 4,500.00
Interest Income	524.00	-	564.00	-
<b>TOTAL REVENUES</b>	152,910.09	-	373,272.89	4,500.00
<b>DRAWS</b>	-	-	(35,000.00)	35,000.00
<b>EXPENDITURES:</b>				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	2,750.00		2,750.00	
Payments for non-relocatable homes	-		-	
<b>Total program services</b>	2,750.00		2,750.00	
<u>Support Services</u>				
Personnel				
Wages		-		-
Reimbursements		-		-
<b>Total personnel</b>		-		-
Occupancy				
Rent		-		-
Utilities		-		-
<b>Total occupancy</b>		-		-
General and administrative				
Collection fees	-	-	-	-
Legal fees	-	-	-	28,270.20
Accounting fees	-	-	-	6,715.00
Travel	-	-	-	-
Copying	-	-	-	35.25
Postage	-	-	-	38.79
Office expenses	-	-	-	45.00
Supplies	-	-	-	150.74
<b>Total general and administrative</b>	-	-	-	35,254.98
<b>Total support services</b>	-	-	-	35,254.98
<b>TOTAL EXPENDITURES</b>	2,750.00	-	2,750.00	35,254.98
<b>CHANGE IN FUND BALANCE</b>	150,160.09	-	335,522.89	4,245.02
<b>BEGINNING FUND BALANCE</b>	185,362.80	4,245.02	-	-
<b>FUND BALANCE ON NOVEMBER 16, 2004</b>	<u>\$ 335,522.89</u>	<u>\$ 4,245.02</u>	<u>\$ 335,522.89</u>	<u>\$ 4,245.02</u>



**Delaware Manufactured Home Relocation Authority**  
**Unpaid Bills Detail - Total**  
**As of November 16, 2004**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
<b>Falcidian, LLC</b>					
Bill	11/12/2004	576	11/22/2004	4	1,500.00
Total Falcidian, LLC					1,500.00
<b>Parkowski, Guerke &amp; Swayze, P.A.</b>					
Bill	9/30/2004	2040-00M 9	10/10/2004	47	2,957.00
Bill	10/31/2004	2040-00M 10	11/10/2004	16	2,459.00
Total Parkowski, Guerke & Swayze, P.A.					5,416.00
<b>TOTAL</b>					<b>6,916.00</b>

**Delaware Manufactured Home Relocation Authority**  
**A/P Aging Summary**  
**As of November 16, 2004**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Falcidian, LLC	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Parkowski, Guerke & Swayze, P.A.	0.00	2,459.00	2,957.00	0.00	0.00	5,416.00
<b>TOTAL</b>	<b><u>0.00</u></b>	<b><u>3,959.00</u></b>	<b><u>2,957.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>6,916.00</u></b>