

**Delaware Manufactured Home Relocation Authority (“Authority”)
Financial Summary
April 13, 2005**

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue has collected assessments totaling \$579,196.51 since April 1, 2004. (See Deposit Summary by Month) The Delaware Manufactured Home Relocation Authority Operating Fund (“Operating Fund”) has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$583,696.51.

The Trust Fund has collected assessments totaling \$5,080.50 since the last meeting on March 9, 2005. Attached is a detail report from the Division of Revenue of the \$5,080.50 by community and assessment period.

The Trust Fund has earned interest on the fund balance of \$742.00 in February. Total interest earned since April 1, 2004 is \$3,213.00.

Draws

On March 9, 2005 the Authority authorized a draw request from the Trust Fund to the Operating Fund of \$5,000.00 to pay for bills the Authority will receive in April 2005. A draw request for May bills of \$5,000 is recommended.

Expenditures

The Authority approved payment for one bill for accounting services, since March 9, 2005, totaling \$2,140.25, and two recurring bills were paid for legal fees and bookkeeping, totaling \$5,007.69. Checks have been issued. (See Check Register)

The Authority has accounts payable for recurring legal fees at April 13, 2005 of \$3,399. (See Unpaid Bills and A/P Aging Summary)

Fund Balance

The Trust Fund balance on April 13, 2005 is \$418,551.50.

The Operating Fund balance on April 13, 2005 is \$4,831.31.

Delaware Manufactured Home Relocation Authority
Changes in Fund Balances
March 10, 2005 - April 13, 2005

	Current Period		Year-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Division of Revenue Trust Fund	Relocation Authority Operating Fund
REVENUES:				
Assessments	\$ 5,080.50	\$ -	\$ 579,196.51	\$ 4,500.00
Interest Income	742.00	-	3,213.00	-
TOTAL REVENUES	5,822.50	-	582,409.51	4,500.00
DRAWS	(5,000.00)	5,000.00	(70,500.00)	70,500.00
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	17,994.44		93,358.01	
Payments for non-relocatable homes	-		-	
Total program services	17,994.44		93,358.01	
<u>Support Services</u>				
Personnel				
Wages		-		-
Reimbursements		-		-
Total personnel		-		-
Occupancy				
Rent		-		-
Utilities		-		-
Total occupancy		-		-
General and administrative				
Accounting fees	-	2,140.25	-	7,355.25
Bookkeeping	-	1,500.00	-	12,000.00
Collection fees	-	-	-	-
Copying	-	-	-	49.80
Legal fees	-	3,507.69	-	50,498.05
Office expenses	-	-	-	45.00
Travel	-	-	-	-
Postage	-	-	-	69.85
Supplies	-	-	-	150.74
Travel	-	-	-	-
Total general and administrative	-	7,147.94	-	70,168.69
Total support services	-	7,147.94	-	70,168.69
TOTAL EXPENDITURES	17,994.44	7,147.94	93,358.01	70,168.69
CHANGE IN FUND BALANCE	(17,171.94)	(2,147.94)	418,551.50	4,831.31
BEGINNING FUND BALANCE	435,723.44	6,979.25	-	-
FUND BALANCE ON APRIL 13, 2005	\$ 418,551.50	\$ 4,831.31	\$ 418,551.50	\$ 4,831.31

Deposit Summary By Month

<i>Month Deposited</i>	<i>Tenant Total</i>	<i>Owner Total</i>	<i>Combined Total</i>	
June 2004	\$6,855.00	\$6,874.50	\$13,729.50	
July 2004	\$64,704.71	\$65,611.00	\$124,065.21	} Q3 - \$202,646.20
August 2004	\$37,270.99	\$41,310.00	\$78,580.99	
October 2004	\$21,726.55	\$22,003.55	\$43,730.10	
November 2004	\$64,426.63	\$62,465.00	\$126,891.63	} Q4 - \$190,286.73
December 2004	\$9,396.00	\$10,269.00	\$19,665.00	
January 2005	\$11,187.00	\$11,259.00	\$22,374.00	} Q1 - \$169,378.58
February 2005	\$68,461.83	\$68,693.75	\$134,662.58	
March 2005	\$6,110.50	\$6,262.50	\$12,342.00	
April 2005	\$1,588.00	\$1,657.50	\$3,155.50	
<i>Grand Totals</i>	\$291,727.21	\$296,405.80	\$579,196.51	

Tuesday, April 12, 2005

3/24/2005	Mary Ellis and Marshall & Bailey Contracting		\$4,000.00	\$419,654.00
3/24/2005	Withdrawal to Operating Account		\$5,000.00	\$414,654.00
4/4/2005	Deposit	\$3,155.50		\$417,809.50
4/5/2005	Deposit - February Interest	\$742.00		\$418,551.50

Delaware Manufactured Home Relocation Trust Fund Deposits 3/21/05 - 4/4/05

Community Name / Address BRINY BREEZES	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
Rt. 54	Quarter: 1	January	9	\$13.50	\$13.50
FENWICK ISL, DE 19975-		February	9	\$13.50	\$13.50
		March	9	\$13.50	\$13.50
		Totals	27	\$40.50	\$40.50
				Adjustments:	\$0.00
				Remitted Amount:	\$81.00

Community Name / Address BURGUNDY VILLA	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
2306 W. NEWPORT PIKE	Quarter: 1	January	7	\$10.50	\$10.50
WILMINGTON, DE 19804-3851		February	7	\$10.50	\$10.50
		March	7	\$10.50	\$10.50
		Totals	21	\$31.50	\$31.50
				Adjustments:	\$0.00
				Remitted Amount:	\$63.00

Community Name / Address DANIELS MOBILE HOME PARK	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
RT 24	Quarter: 1	January	15	\$22.50	\$22.50
LEWES, DE 19958		February	15	\$22.50	\$22.50
		March	15	\$22.50	\$22.50
		Totals	45	\$67.50	\$67.50
				Adjustments:	(\$90.00)
				Remitted Amount:	\$45.00

Community Name / Address DELAWARE CITY MOBILE HOME COMMUNIT	Tax Year: 2004		Total Lots Rented	Collected from Tenant	Collected from Owner
115 FIFTH ST	Quarter: 3	July	83	\$112.50	\$124.50
DELAWARE CITY, DE 19706-		August	83	\$112.50	\$124.50
		September	83	\$109.50	\$124.50
		Totals	249	\$334.50	\$373.50
				Adjustments:	\$0.00
				Remitted Amount:	\$708.00

Community Name / Address DELAWARE CITY MOBILE HOME COMMUNIT	Tax Year: 2004		Total Lots Rented	Collected from Tenant	Collected from Owner
115 FIFTH ST	Quarter: 4	October	83	\$106.50	\$124.50
DELAWARE CITY, DE 19706-		November	83	\$103.50	\$124.50
		December	82	\$99.00	\$123.00
		Totals	248	\$309.00	\$372.00
				Adjustments:	\$22.50
				Remitted Amount:	\$703.50

Delaware Manufactured Home Relocation Trust Fund Deposits 3/21/05 - 4/4/05

Community Name / Address FISHHOOK MOBILE HOME PARK	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
RT 318 AND ZOAR ROAD GEORGETOWN, DE 19947	Quarter: 1	January	58	\$87.00	\$87.00
		February	58	\$87.00	\$87.00
		March	58	\$87.00	\$87.00
		Totals	174	\$261.00	\$261.00
				Adjustments:	\$0.00
				Remitted Amount:	\$522.00

Community Name / Address FORDS MOBILE HOME PARK	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
PO BOX 94 KENTON, DE 19955-0094	Quarter: 1	January	6	\$9.00	\$9.00
		February	6	\$9.00	\$9.00
		March	6	\$9.00	\$9.00
		Totals	18	\$27.00	\$27.00
				Adjustments:	\$0.00
				Remitted Amount:	\$54.00

Community Name / Address HARTLY TRAILER PARK	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
BURRIS ROAD & RD 174 HARTLY, DE 19953-0077	Quarter: 1	January	20	\$30.00	\$30.00
		February	20	\$30.00	\$30.00
		March	20	\$30.00	\$30.00
		Totals	60	\$90.00	\$90.00
				Adjustments:	\$0.00
				Remitted Amount:	\$180.00

Community Name / Address HEDGEROW HOLLOW	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
SMYRNA, DE	Quarter: 1	January	49	\$73.50	\$73.50
		February	49	\$73.50	\$73.50
		March	49	\$73.50	\$73.50
		Totals	147	\$220.50	\$220.50
				Adjustments:	\$0.00
				Remitted Amount:	\$441.00

Community Name / Address LEWES TRAILER PARK	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
KINGS HWY & WASHINGTON AVE LEWES, DE 19958	Quarter: 1	January	20	\$30.00	\$30.00
		February	20	\$30.00	\$30.00
		March	20	\$30.00	\$30.00
		Totals	60	\$90.00	\$90.00
				Adjustments:	\$0.00
				Remitted Amount:	\$180.00

Delaware Manufactured Home Relocation Trust Fund Deposits 3/21/05 - 4/4/05

Community Name / Address LIGHTHOUSE COVE	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
NORTHSIDE OF RT. 54 FENWICK ISLAND, DE 19947-5315	Quarter: 1	January	8	\$12.00	\$12.00
		February	8	\$12.00	\$12.00
		March	8	\$12.00	\$12.00
		Totals	24	\$36.00	\$36.00
				Adjustments:	\$0.00
				Remitted Amount:	\$72.00

Community Name / Address LOCKHART TRAILER PARK	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
6122 SUMMIT BRIDGE RD TOWNSEND, DE 19734-9374	Quarter: 1	January	4	\$6.00	\$6.00
		February	4	\$6.00	\$6.00
		March	4	\$6.00	\$6.00
		Totals	12	\$18.00	\$18.00
				Adjustments:	\$0.00
				Remitted Amount:	\$36.00

Community Name / Address MALONE BAYSIDE MARINA INC.	Tax Year: 2004		Total Lots Rented	Collected from Tenant	Collected from Owner
11 ROSECROFT CT WILMINGTON, DE 19808-4334	Quarter: 4	October	39	\$58.50	\$58.50
		November	39	\$58.50	\$58.50
		December	39	\$58.50	\$58.50
		Totals	117	\$175.50	\$175.50
				Adjustments:	\$0.50
				Remitted Amount:	\$351.50

Community Name / Address PEPPER RIDGE PARK	Tax Year: 2003		Total Lots Rented	Collected from Tenant	Collected from Owner
RT 376 AND PEPPER ROAD FRANKFORD, DE 19975	Quarter: 1	January	54	\$69.00	\$81.00
		February	54	\$53.50	\$81.00
		March	54	\$51.00	\$81.00
		Totals	162	\$173.50	\$243.00
				Adjustments:	\$0.00
				Remitted Amount:	\$416.50

Community Name / Address PHOENIX M.H.P.	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
138 PULASKI HWY BEAR, DE 19701	Quarter: 1	January	103	\$154.50	\$154.50
		February	103	\$154.50	\$154.50
		March	104	\$156.00	\$156.00
		Totals	310	\$465.00	\$465.00
				Adjustments:	\$0.00
				Remitted Amount:	\$930.00

Delaware Manufactured Home Relocation Trust Fund Deposits 3/21/05 - 4/4/05

Community Name / Address PINE POINT PARK	Tax Year: 2005		Total Lots Rented	Collected from Tenant	Collected from Owner
30400 DOUGHNUT RD MILLSBORO, DE 19966	Quarter: 1	January	20	\$30.00	\$30.00
		February	20	\$30.00	\$30.00
		March	20	\$30.00	\$30.00
		Totals	60	\$90.00	\$90.00
				Adjustments:	\$0.00
				Remitted Amount:	\$180.00

Community Name / Address SAN REE TRAILER COURT	Tax Year: 2004		Total Lots Rented	Collected from Tenant	Collected from Owner
191 PLAIN DEALING RD MAGNOLIA, DE 19962-1131	Quarter: 2	April	3	\$4.50	\$4.50
		May	3	\$4.50	\$4.50
		June	3	\$4.50	\$4.50
		Totals	9	\$13.50	\$13.50
				Adjustments:	\$0.00
				Remitted Amount:	\$27.00

Community Name / Address SAN REE TRAILER COURT	Tax Year: 2004		Total Lots Rented	Collected from Tenant	Collected from Owner
191 PLAIN DEALING RD MAGNOLIA, DE 19962-1131	Quarter: 3	July	3	\$4.50	\$4.50
		August	3	\$4.50	\$4.50
		September	3	\$4.50	\$4.50
		Totals	9	\$13.50	\$13.50
				Adjustments:	\$0.00
				Remitted Amount:	\$27.00

Community Name / Address SAN REE TRAILER COURT	Tax Year: 2004		Total Lots Rented	Collected from Tenant	Collected from Owner
191 PLAIN DEALING RD MAGNOLIA, DE 19962-1131	Quarter: 3	July	3	\$4.50	\$4.50
		August	3	\$4.50	\$4.50
		September	3	\$4.50	\$4.50
		Totals	9	\$13.50	\$13.50
				Adjustments:	(\$27.00)
				Remitted Amount:	\$0.00

Community Name / Address SAN REE TRAILER COURT	Tax Year: 2004		Total Lots Rented	Collected from Tenant	Collected from Owner
191 PLAIN DEALING RD MAGNOLIA, DE 19962-1131	Quarter: 4	October	3	\$4.50	\$4.50
		November	3	\$4.50	\$4.50
		December	3	\$4.50	\$4.50
		Totals	9	\$13.50	\$13.50
				Adjustments:	\$0.00
				Remitted Amount:	\$27.00

Delaware Manufactured Home Relocation Trust Fund Deposits 3/21/05 - 4/4/05

<i>Community Name / Address</i> SAN REE TRAILER COURT	Tax Year: 2004		<u>Total Lots Rented</u>	<u>Collected from Tenant</u>	<u>Collected from Owner</u>
191 PLAIN DEALING RD MAGNOLIA, DE 19962-1131	Quarter: 4	October	3	\$4.50	\$4.50
		November	3	\$4.50	\$4.50
		December	3	\$4.50	\$4.50
		Totals	9	\$13.50	\$13.50
				Adjustments:	(\$27.00)
				Remitted Amount:	\$0.00

<i>Community Name / Address</i> SPRING CREEK RENTALS	Tax Year: 2005		<u>Total Lots Rented</u>	<u>Collected from Tenant</u>	<u>Collected from Owner</u>
KILLENS POND ROAD HARRINGTON, DE 19934	Quarter: 1	January	4	\$6.00	\$6.00
		February	4	\$6.00	\$6.00
		March	4	\$6.00	\$6.00
		Totals	12	\$18.00	\$18.00
				Adjustments:	\$0.00
				Remitted Amount:	\$36.00

Grand Total: \$5,080.50

Delaware Manufactured Housing Relocation Authority
Check Register
March 10 through April 13, 2005

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Paid Amount</u>
General and Administrative Accounting	Bill	03/10/2005	2025941	McBride, Shopa & Co., PA	2,140.25
Bookkeeping	Bill	04/12/2005		Falcidian, LLC	1,500.00
Legal Fees	Bill	04/12/2005		Parkowski, Guerke & Swayze, P.A.	3,507.69
					7,147.94

Delaware Manufactured Housing Relocation Authority
Unpaid Bills Detail
As of April 13, 2005

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
Parkowski, Guerke & Swayze, P.A.	Bill	03/31/2005	2040-00M 15	04/10/2005	3	<u>3,399.00</u>

Delaware Manufactured Housing Relocation Authority
A/P Aging Summary
As of April 13, 2005

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Parkowski, Guerke & Swayze, P.A.	0.00	3,399.00	0.00	0.00	0.00	3,399.00
	<u>0.00</u>	<u>3,399.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,399.00</u>