

**Delaware Manufactured Home Relocation Authority (“Authority”)
Financial Summary
July 15, 2005**

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue has collected assessments totaling \$750,241.78 since April 1, 2004. The Delaware Manufactured Home Relocation Authority Operating Fund (“Operating Fund”) has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$754,741.78.

The Trust Fund has collected assessments totaling \$10,327.50 since the last meeting on June 8, 2005.

The Trust Fund has earned interest on the fund balance of \$1,015.00 in May. Total interest earned since April 1, 2004 is \$5,791.00.

Draws

No draw requests were approved since the meeting on June 8, 2005. The following draw request from the Trust Fund to the Operating Fund is recommended to pay for bills the Authority has outstanding and will receive in August and September 2005:

Recommended draw request: **\$10,000**

Expenditures

The Authority paid bills for professional services and office expenses since the May 18, 2005 meeting, totaling \$5,194.39. Five \$250 advances of payroll were paid to Leslie Bird for services from June 4 to July 15. (See Check Detail)

The Authority did not pay any relocation assistance since June 8, 2005.

The Authority has no accounts payable for recurring bookkeeping, accounting and legal fees at July 15, 2005.

Fund Balance

The Trust Fund balance on July 15, 2005 is \$516,732.77.

The Operating Fund balance on July 15, 2005 is \$4,525.41.

