

**Delaware Manufactured Home Relocation Authority (“Authority”)
Financial Summary
July 15, 2005**

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue has collected assessments totaling \$750,241.78 since April 1, 2004. The Delaware Manufactured Home Relocation Authority Operating Fund (“Operating Fund”) has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$754,741.78.

The Trust Fund has collected assessments totaling \$10,327.50 since the last meeting on June 8, 2005.

The Trust Fund has earned interest on the fund balance of \$1,015.00 in May. Total interest earned since April 1, 2004 is \$5,791.00.

Draws

No draw requests were approved since the meeting on June 8, 2005. The following draw request from the Trust Fund to the Operating Fund is recommended to pay for bills the Authority has outstanding and will receive in August and September 2005:

Recommended draw request: **\$10,000**

Expenditures

The Authority paid bills for professional services and office expenses since the May 18, 2005 meeting, totaling \$5,194.39. Five \$250 advances of payroll were paid to Leslie Bird for services from June 4 to July 15. (See Check Detail)

The Authority did not pay any relocation assistance since June 8, 2005.

The Authority has no accounts payable for recurring bookkeeping, accounting and legal fees at July 15, 2005.

Fund Balance

The Trust Fund balance on July 15, 2005 is \$516,732.77.

The Operating Fund balance on July 15, 2005 is \$4,525.41.

Delaware Manufactured Home Relocation Authority
Changes in Fund Balances
June 9, 2005 - July 15, 2005

	Current Period		Fund-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Division of Revenue Trust Fund	Relocation Authority Operating Fund
REVENUES:				
Assessments	\$ 10,327.50	\$ -	\$ 750,241.78	\$ 4,500.00
Interest Income	1,015.00	-	5,791.00	-
TOTAL REVENUES	11,342.50	-	756,032.78	4,500.00
DRAWS	-	-	(90,500.00)	90,500.00
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	-		132,600.01	
Payments for non-relocatable homes	-		12,000.00	
Total program services	-		144,600.01	
<u>Support Services</u>				
Personnel				
Wages		1,250.00		2,250.00
Payroll Taxes		-		-
Total personnel		1,250.00		2,250.00
Occupancy				
Rent		-		-
Utilities		-		-
Total occupancy		-		-
General and administrative				
Accounting fees	-	-	-	10,204.27
Bank services charges	-	-	-	10.00
Bookkeeping	-	1,500.00	-	16,500.00
Collection fees	-	-	-	-
Consulting fees	-	-	4,200.00	-
Copying	-	-	-	49.80
Legal fees	-	3,553.55	-	60,977.60
Office expenses	-	-	-	46.00
Travel	-	100.84	-	100.84
Postage	-	40.00	-	109.85
Supplies	-	-	-	226.23
Miscellaneous	-	-	-	-
Total general and administrative	-	5,194.39	4,200.00	88,224.59
Total support services	-	6,444.39	4,200.00	90,474.59
TOTAL EXPENDITURES	-	6,444.39	148,800.01	90,474.59
CHANGE IN FUND BALANCE	11,342.50	(6,444.39)	516,732.77	4,525.41
BEGINNING FUND BALANCE	505,390.27	10,969.80	-	-
FUND BALANCE ON JULY 15, 2005	\$ 516,732.77	\$ 4,525.41	\$ 516,732.77	\$ 4,525.41

2/10/2005	Jeffery a. Carrothers and Investors Realty		\$3,096.15	\$424,610.21
2/10/2005	John and Patricia Hickey		\$8,000.00	\$416,610.21
2/10/2005	Withdrawal to Operating Account		\$17,000.00	\$399,610.21
2/11/2005	Deposit - December Interest	\$538.00		\$400,148.21
2/18/2005	James & Virginia Chapman and Fast Eddie M.H. Trans.		\$8,000.00	\$392,148.21
2/18/2005	Withdrawal to Operating Account		\$1,500.00	\$390,648.21
2/22/2005	Deposit	\$34,157.23		\$424,805.44
3/1/2005	Deposit	\$10,417.00		\$435,222.44
3/7/2005	Deposit - January Interest	\$501.00		\$435,723.44
3/21/2005	Deposit	\$1,925.00		\$437,648.44
3/24/2005	Investors Realty		\$794.44	\$436,854.00
3/24/2005	Debra James and Marshall & Bailey Contracting		\$3,800.00	\$433,054.00
3/24/2005	Debra James		\$200.00	\$432,854.00
3/24/2005	Rebecca Hopkins		\$1,200.00	\$431,654.00
3/24/2005	Romona Hopkins and Marshall & Bailey Contracting		\$6,400.00	\$425,254.00
3/24/2005	Romona Hopkins		\$1,600.00	\$423,654.00
3/24/2005	Mary Ellis and Marshall & Bailey Contracting		\$4,000.00	\$419,654.00
3/24/2005	Withdrawal to Operating Account		\$5,000.00	\$414,654.00
4/4/2005	Deposit	\$3,155.50		\$417,809.50
4/5/2005	Deposit - February Interest	\$742.00		\$418,551.50
4/20/2005	Deposit	\$27,987.00		\$446,538.50
4/25/2005	Renee Arauz		\$1,500.00	\$445,038.50
4/25/2005	Robert Christy		\$1,500.00	\$443,538.50
4/25/2005	Elsa Culp & Lucinda Santos		\$1,500.00	\$442,038.50
4/25/2005	Patricia and David Fisher		\$1,500.00	\$440,538.50
4/25/2005	Nicolas and Rigoberta Herrera		\$1,500.00	\$439,038.50
4/25/2005	Norman Pauley		\$1,500.00	\$437,538.50
4/25/2005	Wilfredo Sanabria		\$1,500.00	\$436,038.50
4/25/2005	Angola Crest I MHP		\$162.00	\$435,876.50
4/25/2005	Charlotta Carol Teal & Marshall Bailey Cont		\$4,000.00	\$431,876.50
4/25/2005	Rosalie Vargas & Investors Realty		\$8,000.00	\$423,876.50
4/25/2005	Mathew and Tina Stevenson & Investors Realty		\$4,000.00	\$419,876.50
4/25/2005	Donita and Abdula Drummond & Investors Realty		\$4,000.00	\$415,876.50
4/26/2005	Deposit - Interest March	\$805.00		\$416,681.50
5/3/2005	Deposit	\$41,836.50		\$458,518.00
5/15/2005	Deposit	\$85,872.27		\$544,390.27
6/1/2005	David Plastic & Marshall and Bailey Cont.		\$8,000.00	\$536,390.27
6/1/2005	Lannie W. Stanley Jr. & Marshall and Bailey Cont.		\$6,400.00	\$529,990.27
6/1/2005	John and Gloria Gifford & Marshall and Bailey Cont.		\$4,000.00	\$525,990.27
6/1/2005	Michael A. Arnold PhD		\$4,200.00	\$521,790.27
6/1/2005	Withdrawal to Operating Account		\$20,000.00	\$501,790.27
6/1/2005	Raymond J. Panaro		\$1,500.00	\$500,290.27
6/1/2005	Lannie W. Stanley Jr.		\$680.00	\$499,610.27
6/2/2005	Deposit	\$5,022.00		\$504,632.27
6/6/2005	Deposit - Interest April	\$758.00		\$505,390.27
6/10/2005	Deposit	\$1,809.00		\$507,199.27
6/17/2005	Deposit	\$3,019.50		\$510,218.77
6/24/2005	Deposit	\$2,637.00		\$512,855.77
6/27/2005	Deposit - Interest May	\$1,015.00		\$513,870.77
6/30/2005	Deposit	\$2,862.00		\$516,732.77

Delaware Manufactured Housing Relocation Authority
Check Detail
June 9 through July 15, 2005

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
Personnel			
Payroll Expenses			
6/16/2005	Leslie Bird	Week Ending 6/17	250.00
6/24/2005	Leslie Bird	Week Ending 6-24	250.00
7/1/2005	Leslie Bird	Week ending 7/1	250.00
7/8/2005	Leslie Bird	Week Ending 7/8/2005	250.00
7/15/2005	Leslie Bird	Week endng 7/15/05	250.00
Total Payroll Expenses			1,250.00
Total Personnel			1,250.00
General and Administrative			
Bookkeeping			
7/1/2005	Falcidian, LLC	July	1,500.00
Total Bookkeeping			1,500.00
Legal Fees			
6/16/2005	Parkowski, Guerke & Swayze, P.A.	Acct 2040-00M	2,624.30
6/30/2005	Parkowski, Guerke & Swayze, P.A.	Account 2040-00M June 30, 2005	929.25
Total Legal Fees			3,553.55
Postage and Delivery			
7/8/2005	Stevan Class	Reimburse for P O Box Rental & keys	40.00
Total Postage and Delivery			40.00
Travel			
7/1/2005	Leslie Bird	Mileage reimbursement for May	100.84
Total Travel			100.84
Total General and Administrative			5,194.39
TOTAL			6,444.39