

**Delaware Manufactured Home Relocation Authority (“Authority”)
Financial Summary
October 12, 2005**

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue has collected assessments totaling \$922,852.26 since April 1, 2004. The Delaware Manufactured Home Relocation Authority Operating Fund (“Operating Fund”) has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$927,352.26.

The Trust Fund has collected assessments totaling \$2,475.00 since the last report on September 14, 2005. Attached is a detail report from the Division of Revenue of the \$2,475.00 collected, by community and assessment period.

The Trust Fund has earned interest on the fund balance of \$2,672.00 in July and August. Total interest earned since April 1, 2004 is \$9,691.00.

Draws

A draw request of \$20,000 was authorized at the September 14, 2005 meeting to pay for operating expenditures through November 2005. The following draw request from the Trust Fund to the Operating Fund is recommended to pay for bills the Authority has outstanding and will receive in September, October, and November 2005:

Recommended draw request: **\$0**

Expenditures

The Authority paid personnel costs and bills for professional services, office expenses, and utilities since the September 14, 2005 report, totaling \$3,153.33. Wages paid were reduced by the amount of advances received in prior periods by Leslie Bird. (See Check Detail)

The Authority paid \$33,500 in relocation assistance since September 14, 2005.

The Authority has accounts payable to FSMHA in the amount of \$1,206.99 for reimbursement of costs paid for postage, copying, office expenses, and rent for September 2005. (See A/P listing)

Fund Balance

The Trust Fund balance on October 12, 2005 is \$597,369.25.

The Operating Fund balance on October 12, 2005 is \$19,948.84.

Delaware Manufactured Home Relocation Authority
Changes in Fund Balances
September 15, 2005 - October 12, 2005

	Current Period		Fund-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Division of Revenue Trust Fund	Relocation Authority Operating Fund
REVENUES:				
Assessments	\$ 2,475.00	\$ -	\$ 922,852.26	\$ 4,500.00
Interest Income	2,672.00	-	9,691.00	-
TOTAL REVENUES	5,147.00	-	932,543.26	4,500.00
DRAWS	(20,000.00)	20,000.00	(124,700.00)	124,700.00
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	32,000.00		189,774.01	
Payments for non-relocatable homes	1,500.00		16,500.00	
Total program services	33,500.00		206,274.01	
<u>Support Services</u>				
Personnel				
Wages		1,080.00		5,493.67
Payroll Taxes		227.76		626.34
Total personnel		1,307.76		6,120.01
Occupancy				
Rent		-		-
Utilities		186.07		186.07
Total occupancy		186.07		186.07
General and administrative				
Accounting fees	-	-	-	10,204.27
Bank services charges	-	-	-	10.00
Bookkeeping & payroll processing	-	1,622.50	-	21,401.25
Collection fees	-	-	-	-
Consulting fees	-	-	4,200.00	4,200.00
Copying	-	-	-	68.35
Legal fees	-	-	-	63,455.60
Office expenses	-	-	-	2,901.44
Travel	-	-	-	326.42
Postage	-	37.00	-	151.52
Supplies	-	-	-	226.23
Miscellaneous	-	-	-	-
Total general and administrative	-	1,659.50	4,200.00	102,945.08
Total support services	-	3,153.33	4,200.00	109,251.16
TOTAL EXPENDITURES	33,500.00	3,153.33	210,474.01	109,251.16
CHANGE IN FUND BALANCE	(48,353.00)	16,846.67	597,369.25	19,948.84
BEGINNING FUND BALANCE	645,722.25	3,102.17	-	-
FUND BALANCE ON OCTOBER 12, 2005	\$ 597,369.25	\$ 19,948.84	\$ 597,369.25	\$ 19,948.84

Delaware Manufactured Housing Relocation Authority
Check Detail

September 15 through October 12, 2005

Type	Date	Num	Name	Memo	Paid Amount
Relocation Assistance					
Buyouts					
Check	9/19/2005		Bonnie Snyder	Buyout for abandonment of home	1,500.00
Total Buyouts					1,500.00
Moving Costs					
Check	9/19/2005		Yvonne Williams and Marshall & Baily	Reimbursement for moving costs	4,000.00
Check	9/19/2005		Russell Pickett and Marshall & Bailey	Reimbursement for moving costs	8,000.00
Check	9/19/2005		John Cullember and Discount Homes	Reimbursement for moving costs	4,000.00
Check	9/19/2005		Samuel McAlpin and Marshall & Bailey	Reimbursement for moving costs	8,000.00
Check	9/19/2005		M. MacDonald & P. Hurley and Iplenski	Reimbursement for moving costs	8,000.00
Total Moving Costs					32,000.00
Total Relocation Assistance					33,500.00
Personnel					
Payroll Taxes					
Paycheck	9/16/2005	9011	Leslie M Bird	Direct Deposit	32.24
Paycheck	9/16/2005	9011	Leslie M Bird	Direct Deposit	7.54
Paycheck	9/16/2005	9011	Leslie M Bird	Direct Deposit	4.16
Paycheck	9/16/2005	9011	Leslie M Bird	Direct Deposit	13.00
Paycheck	9/23/2005	9012	Leslie M Bird	Direct Deposit	32.24
Paycheck	9/23/2005	9012	Leslie M Bird	Direct Deposit	7.54
Paycheck	9/23/2005	9012	Leslie M Bird	Direct Deposit	4.16
Paycheck	9/23/2005	9012	Leslie M Bird	Direct Deposit	13.00
Paycheck	9/30/2005	9013	Leslie M Bird	Direct Deposit	32.24
Paycheck	9/30/2005	9013	Leslie M Bird	Direct Deposit	7.54
Paycheck	9/30/2005	9013	Leslie M Bird	Direct Deposit	4.16
Paycheck	9/30/2005	9013	Leslie M Bird	Direct Deposit	13.00
Paycheck	10/7/2005	9014	Leslie M Bird	Direct Deposit	32.24
Paycheck	10/7/2005	9014	Leslie M Bird	Direct Deposit	7.54
Paycheck	10/7/2005	9014	Leslie M Bird	Direct Deposit	4.16
Paycheck	10/7/2005	9014	Leslie M Bird	Direct Deposit	13.00
Total Payroll Taxes					227.76
Wages					
Paycheck	9/16/2005	9011	Leslie M Bird	Direct Deposit	520.00
Paycheck	9/16/2005	9011	Leslie M Bird	Direct Deposit	-250.00
Paycheck	9/23/2005	9012	Leslie M Bird	Direct Deposit	520.00
Paycheck	9/23/2005	9012	Leslie M Bird	Direct Deposit	-250.00
Paycheck	9/30/2005	9013	Leslie M Bird	Direct Deposit	520.00
Paycheck	9/30/2005	9013	Leslie M Bird	Direct Deposit	-250.00
Paycheck	10/7/2005	9014	Leslie M Bird	Direct Deposit	520.00
Paycheck	10/7/2005	9014	Leslie M Bird	Direct Deposit	-250.00
Total Wages					1,080.00
Total Personnel					1,307.76
General and Administrative					
Bookkeeping/Payroll Processing					
Liability Check	9/15/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	9/15/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Liability Check	9/22/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	9/22/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Liability Check	9/29/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	9/29/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Bill	10/1/2005		Falcidian, LLC		1,500.00
Liability Check	10/6/2005		Intuit Payroll Service	Monthly processing fee for October 2005	51.50
Liability Check	10/6/2005		Intuit Payroll Service	No state fee for DE for October 2005	0.00
Liability Check	10/6/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	10/6/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Total Bookkeeping/Payroll Processing					1,622.50
Postage and Delivery					
Bill	9/29/2005		U S Postmaster	1 roll stamps	37.00
Total Postage and Delivery					37.00
Total General and Administrative					1,659.50
Occupancy					
Utilities					
Bill	9/19/2005		Verizon	302 674 7768 967 29 Y	186.07
Total Utilities					186.07
Total Occupancy					186.07
TOTAL					36,653.33

Delaware Manufactured Housing Relocation Authority

A/P

As of October 12, 2005

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Due Date</u>	<u>Open Balance</u>
First State MHA				
Bill	9/30/2005	6136	10/30/2005	1,206.99
Total First State MHA				1,206.99
TOTAL				1,206.99

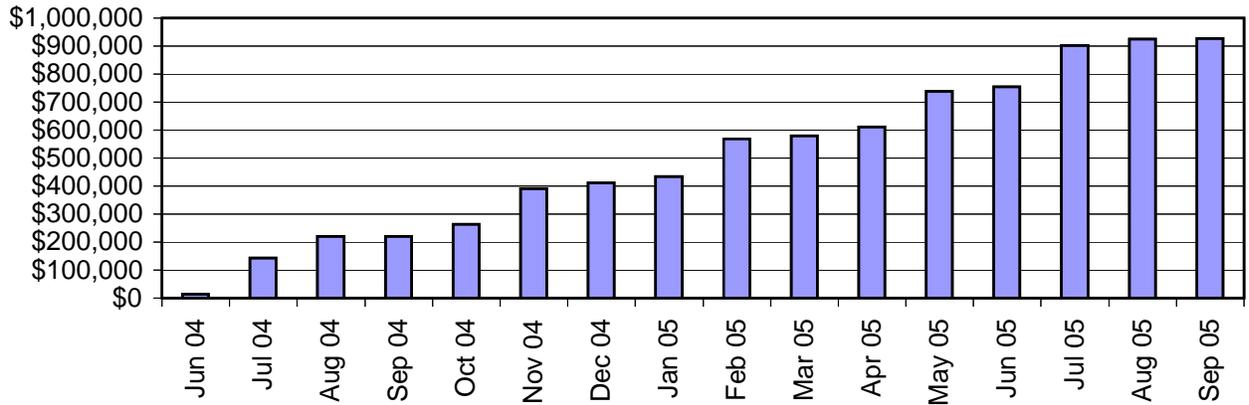
Delaware Manufactured Home Relocation Trust Fund Deposits 9/1/05 - 9/30/05

<i>Community Name / Address</i>	<i>Business Name / Address</i>		<u>Total Lots Rented</u>	<u>Collected from Tenant</u>	<u>Collected from Owner</u>
BETHANY CREST	COMMERCIAL VENTURES LLC	January	59	\$88.50	\$88.50
	T/A BETHANY CREST	February	59	\$88.50	\$88.50
RR2 BOX R18	RR2 BOX R18	March	59	\$88.50	\$88.50
CLARKSVILLE, DE 19970-	CLARKSVILLE, DE 19970-	Totals	177	\$265.50	\$265.50
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 1	Remitted Amount:	\$531.00
BETHANY CREST	COMMERCIAL VENTURES LLC	April	59	\$88.50	\$88.50
	T/A BETHANY CREST	May	59	\$88.50	\$88.50
RR2 BOX R18	RR2 BOX R18	June	59	\$88.50	\$88.50
CLARKSVILLE, DE 19970-	CLARKSVILLE, DE 19970-	Totals	177	\$265.50	\$265.50
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 2	Remitted Amount:	\$531.00
BRINY BREEZES	ODETTA J. BENNETT	July	9	\$13.50	\$13.50
	BRINY BREEZES	August	9	\$13.50	\$13.50
Rt. 54	36010 ROXANA ROAD	September	9	\$13.50	\$13.50
FENWICK ISL, DE 19975-	FRANKFORD, DE 19945-9607	Totals	27	\$40.50	\$40.50
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 3	Remitted Amount:	\$81.00
BURGUNDY VILLA	DOTTIE C BLASKOVITZ	July	7	\$10.50	\$10.50
	BURGUNDY VILLA	August	7	\$10.50	\$10.50
2306 W. NEWPORT PIKE	2306 W. NEWPORT PIKE # H	September	7	\$10.50	\$10.50
STANTON, DE 19804-3851	WILMINGTON, DE 19804-	Totals	21	\$31.50	\$31.50
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 3	Remitted Amount:	\$63.00
HEDGEROW HOLLOW	HEDGEROW HOLLOW	July	49	\$73.50	\$73.50
		August	49	\$73.50	\$73.50
53 ORITZ ROAD	1004 THAXTEN LN	September	49	\$73.50	\$73.50
SMYRNA, DE 19977	WILMINGTON, DE 19807 - 2544	Totals	147	\$220.50	\$220.50
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 3	Remitted Amount:	\$441.00
HK LINGO MHP	HK LINGO MHP	July	5	\$7.50	\$7.50
		August	5	\$7.50	\$7.50
1584 LOCHMEATH WAY	1584 LOCHMEATH WAY	September	5	\$7.50	\$7.50
DOVER, DE 19901-6516	DOVER, DE 19901-6516	Totals	15	\$22.50	\$22.50
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 3	Remitted Amount:	\$45.00
J & J MOBILE HOME PARK INC	J & J MOBILE HOME PARK INC	January	24	\$36.00	\$36.00
		February	24	\$36.00	\$36.00
SKINNER LANE	16746 SHAWNEE PL	March	24	\$36.00	\$36.00
FELTON, DE 19943	MILFORD, DE 19963-3469	Totals	72	\$108.00	\$108.00
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 1	Remitted Amount:	\$216.00
J & J MOBILE HOME PARK INC	J & J MOBILE HOME PARK INC	April	24	\$36.00	\$36.00
		May	24	\$36.00	\$36.00
SKINNER LANE	16746 SHAWNEE PL	June	24	\$36.00	\$36.00
FELTON, DE 19943	MILFORD, DE 19963-3469	Totals	72	\$108.00	\$108.00
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 2	Remitted Amount:	\$216.00
LIGHTHOUSE COVE	LIGHTHOUSE COVE INVESTORS LLC	July	8	\$12.00	\$12.00
	LIGHTHOUSE COVE	August	8	\$12.00	\$12.00
NORTHSIDE OF RT. 54	24954 HOLLIS RD	September	8	\$12.00	\$12.00
FENWICK ISLAND, DE 19944	GEORGETOWN, DE 19947-5315	Totals	24	\$36.00	\$36.00
				Adjustments:	\$0.00
		TaxYear: 2005	Quarter: 3	Remitted Amount:	\$72.00

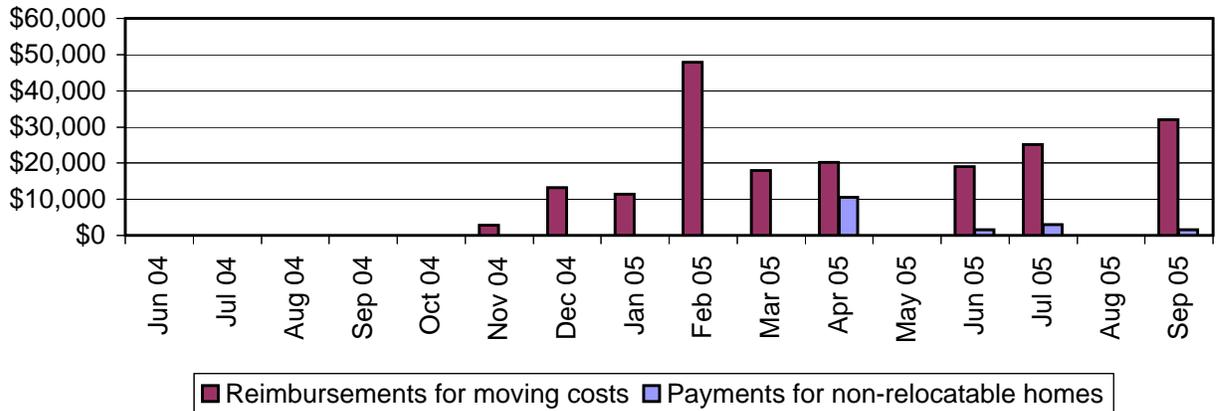
Delaware Manufactured Home Relocation Trust Fund Deposits 9/1/05 - 9/30/05

<i>Community Name / Address</i>	<i>Business Name / Address</i>	<u>Total Lots Rented</u>	<u>Collected from Tenant</u>	<u>Collected from Owner</u>
MASON DIXON TRAILER COURT	SCOTT II JAMES P	July 6	\$9.00	\$9.00
		August 6	\$9.00	\$9.00
		September 6	\$9.00	\$9.00
ROUTE 54	1501 MILLTOWN RD	Totals 18	\$27.00	\$27.00
FENWICK ISLAND, DE 19944	WILMINGTON, DE 19808-4005		Adjustments:	\$0.00
		Tax Year: 2005	Quarter: 3	Remitted Amount: \$54.00
<i>Community Name / Address</i>	<i>Business Name / Address</i>	<u>Total Lots Rented</u>	<u>Collected from Tenant</u>	<u>Collected from Owner</u>
SUMMER PATCH	CRESMER LINDA L	July 5	\$7.50	\$7.50
		August 5	\$7.50	\$7.50
		September 5	\$7.50	\$7.50
36286 MARSH RD.	36286 MARSH RD.	Totals 15	\$22.50	\$22.50
REHOBOTH BCH, DE 19971-1268	REHOBOTH BCH, DE 19971-1268		Adjustments:	\$0.00
		Tax Year: 2005	Quarter: 3	Remitted Amount: \$45.00
<i>Community Name / Address</i>	<i>Business Name / Address</i>	<u>Total Lots Rented</u>	<u>Collected from Tenant</u>	<u>Collected from Owner</u>
TIMBER ACRES MOBILE HOME PARK	LENA WATTS	July 20	\$30.00	\$30.00
	C/O LENA M. ENGLISH	August 20	\$30.00	\$30.00
		September 20	\$30.00	\$30.00
13 TIMBER ACRES	13 TIMBER ACRES	Totals 60	\$90.00	\$90.00
MILLSBORO, DE 19966-9654	MILLSBORO, DE 19966-9654		Adjustments:	\$0.00
		Tax Year: 2005	Quarter: 3	Remitted Amount: \$180.00
			Grand Total:	\$2,475.00

Accumulated Assessments



Relocation Assistance by Month



General and Administrative Costs

