

**Delaware Manufactured Home Relocation Authority (“Authority”)  
Financial Summary  
February 8, 2005**

**Revenues**

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue has collected assessments totaling \$529,541.78 since April 1, 2004. (See Trust Fund Account Summary) The Delaware Manufactured Home Relocation Authority Operating Fund (“Operating Fund”) has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$534,041.78.

The Trust Fund has not reported any earned interest on the fund balance since last month. Total interest earned since April 1, 2004 is \$1,432.00.

**Draws**

On January 19, 2005 the Authority authorized a draw request from the Trust Fund to the Operating Fund of \$17,000.00 to pay for bills the Authority has been accumulating since December 2004. To date, this draw has not been made. A draw of approximately \$10,200 is necessary to pay all bills outstanding as of February 8, 2005. A draw request of \$18,500 is recommended to provide the necessary funds to cover next month’s bills.

**Expenditures**

The Authority approved payment for three bills for legal services and bookkeeping services, since January 19, 2005, totaling \$8,607.95. Checks have not yet been issued due to the above draw not being completed.

The Authority has accounts payable for bills at February 7, 2005 totaling \$10,107.95. The amount due for recurring expenditures is \$10,107.95. The aging of accounts payable indicates that the bill(s) are more and less than one month old. (See A/P Aging Summary)

**Fund Balance**

The Trust Fund balance on February 8, 2005 is \$456,501.36.

The Operating Fund balance on February 8, 2005 is \$4,539.45.

**Delaware Manufactured Home Relocation Authority  
Changes in Fund Balances  
January 20, 2005 - February 8, 2005**

	Current Period		Year-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Division of Revenue Trust Fund	Relocation Authority Operating Fund
<b>REVENUES:</b>				
Assessments	\$ 122,879.35	\$ -	\$ 529,541.78	\$ 4,500.00
Interest Income	-	-	1,432.00	-
<b>TOTAL REVENUES</b>	122,879.35	-	530,973.78	4,500.00
<b>DRAWS</b>	-	-	(47,000.00)	47,000.00
<b>EXPENDITURES:</b>				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	(4,000.00)		27,472.42	
Payments for non-relocatable homes	-		-	
<b>Total program services</b>	(4,000.00)		27,472.42	
<u>Support Services</u>				
<u>Personnel</u>				
Wages		-		-
Reimbursements		-		-
<b>Total personnel</b>		-		-
<u>Occupancy</u>				
Rent		-		-
Utilities		-		-
<b>Total occupancy</b>		-		-
<u>General and administrative</u>				
Accounting fees	-	-	-	5,215.00
Bookkeeping	-	-	-	4,500.00
Collection fees	-	-	-	-
Copying	-	-	-	49.80
Legal fees	-	-	-	36,930.16
Office expenses				45.00
Travel	-	-	-	-
Postage	-	-	-	69.85
Supplies				150.74
Travel	-	-	-	-
<b>Total general and administrative</b>	-	-	-	46,960.55
<b>Total support services</b>	-	-	-	46,960.55
<b>TOTAL EXPENDITURES</b>	(4,000.00)	-	27,472.42	46,960.55
<b>CHANGE IN FUND BALANCE</b>	126,879.35	-	456,501.36	4,539.45
<b>BEGINNING FUND BALANCE</b>	329,622.01	4,539.45	-	-
<b>FUND BALANCE ON FEBRUARY 8, 2005</b>	\$ 456,501.36	\$ 4,539.45	\$ 456,501.36	\$ 4,539.45

**Delaware Manufactured Home Relocation Trust Fund  
Account Summary**

**Balance:** \_\_\_\_\_ \$456,501.36

Date	Explanation	Debit	Credit	Balance
6/18/2004	Deposit	\$4,159.50		\$4,159.50
6/21/2004	Deposit	\$8,310.00		\$12,469.50
6/30/2004	Deposit	\$1,260.00		\$13,729.50
7/16/2004	Deposit	\$22,421.50		\$36,151.00
7/31/2004	Deposit	\$101,643.71		\$137,794.71
8/6/2004	Deposit	\$57,221.91		\$195,016.62
8/10/2004	Deposit - June Interest	\$6.00		\$195,022.62
8/20/2004	Deposit	\$21,008.08		\$216,030.70
8/31/2004	Deposit	\$351.00		\$216,381.70
8/31/2004	Deposit - July Interest	\$34.00		\$216,415.70
9/22/2004	Withdrawal to Operating Account		\$35,000.00	\$181,415.70
10/14/2004	Deposit	\$3,947.10		\$185,362.80
10/20/2004	Deposit	\$39,783.00		\$225,145.80
11/1/2004	Adrienne Washington and Red's Mobile Home Service		\$2,750.00	\$222,395.80
11/1/2004	Deposit	\$112,603.09		\$334,998.89
11/3/2004	Deposit - August Interest	\$253.00		\$335,251.89
11/3/2004	Deposit - September Interest	\$271.00		\$335,522.89
11/29/2004	Deposit	\$14,288.54		\$349,811.43
12/6/2004	Deposit	\$2,094.00		\$351,905.43
12/8/2004	Lisa David and Messicks Mobile Home		\$8,000.00	\$343,905.43
12/8/2004	Effery Corrothers and Messicks Mobile Home		\$4,000.00	\$339,905.43
12/8/2004	Adrienne Washington		\$1,250.00	\$338,655.43
12/31/2004	Deposit	\$17,571.00		\$356,226.43
12/31/2004	Deposit - Interest October	\$313.00		\$356,539.43
1/2/2005	Ronald R. Bachand and Carol J. Jones		\$7,472.42	\$349,067.01
1/2/2005	Geraldine A. Skeans & Iplenski Mobile Home Srv		\$8,000.00	\$341,067.01
1/2/2005	Withdrawal to Operating Account		\$12,000.00	\$329,067.01
1/10/2005	Deposit - November Interest	\$555.00		\$329,622.01
1/25/2005	VOID - 12/8 check; Effery Corrothers	\$4,000.00		\$333,622.01
1/27/2005	Deposit	\$22,374.00		\$355,996.01
2/4/2005	Deposit	\$100,505.35		\$456,501.36

## Delaware Manufactured Housing Relocation Authority

### Unpaid Bills Detail

As of February 8, 2005

	<u>Type</u>	<u>Date</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
<b>Falcidian, LLC</b>					
	Bill	01/06/2005	01/06/2005	32	1,500.00
	Bill	01/06/2005	01/06/2005	32	1,500.00
	Bill	02/01/2005	02/01/2005	6	<u>1,500.00</u>
Total Falcidian, LLC					4,500.00
<b>Parkowski, Guerke &amp; Swayze, P.A.</b>					
	Bill	12/31/2004	01/10/2005	28	<u>5,607.95</u>
Total Parkowski, Guerke & Swayze, P.A.					<u>5,607.95</u>
<b>TOTAL</b>					<u><u>10,107.95</u></u>

**Delaware Manufactured Housing Relocation Authority**  
**A/P Aging Summary**  
 As of February 8, 2005

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Falcidian, LLC	1,500.00	3,000.00	0.00	0.00	0.00	4,500.00
Parkowski, Guerke & Swayze, P.A.	0.00	5,607.95	0.00	0.00	0.00	5,607.95
<b>TOTAL</b>	<u><b>1,500.00</b></u>	<u><b>8,607.95</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>10,107.95</b></u>