

**Delaware Manufactured Home Relocation Authority ("Authority")**  
**Financial Summary**  
**December 2006**

**Revenues**

The Delaware Manufactured Home Relocation Authority Trust Fund ("Trust Fund") held by the Delaware Division of Revenue collected assessments totaling \$0 during December 2006. The Division of Revenue detail reports are presented by community and assessment period. The fiscal year total assessments collected is \$407,699.34.

The Trust Fund posted \$0.00 in interest for December 2006. The fiscal year total interest received is \$21,635.00.

The Authority has collected assessments totaling \$1,839,920.91 since inception on April 1, 2004. Total interest earned since April 1, 2004 is \$53,189.00.

**Expenditures**

The Authority paid \$0.00 of relocation assistance during December 2006. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during December, totaling \$619.70 (See Check Detail).

The Authority has paid \$31,548.91 of relocation assistance; \$6,363.43 in personnel costs; \$1,946.09 in occupancy costs; and \$22,632.13 in general and administrative costs during the fiscal year.

The Authority has paid \$338,408.16 of relocation costs; \$21,906.34 in personnel costs; \$4,813.45 in occupancy costs; and \$178,524.09 in general and administrative costs since April 1, 2004.

**Fund Balance**

The Trust Fund balance on November 30, 2006 is \$1,341,301.75.

The Operating Fund balance on November 30, 2006 is \$3,956.12.

**Draws**

A draw request of \$20,000 was received from the Trust Fund in January 2007 to pay for outstanding bills of the Authority.

Delaware Manufactured Housing Relocation Authority  
Balance Sheet  
As of December 31, 2006

Dec. 31, 06

ASSETS

Current Assets

Checking/Savings

Trust Fund

First National Bank of Wyoming

\$ 1,341,301.75

3,956.12

TOTAL ASSETS

\$ 1,345,257.87

LIABILITIES & EQUITY

Total Liabilities

\$ -

Equity

Retained Earnings

Net Income

Total Equity

978,414.09

366,843.78

1,345,257.87

TOTAL LIABILITIES & EQUITY

\$ 1,345,257.87

**Delaware Manufactured Home Relocation Authority  
Changes in Fund Balances**

	<u>12/31/2006</u>		<u>7/1/06 - 12/31/06</u>	
	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>
<b>REVENUES:</b>				
Assessments	\$ -	\$ -	\$ 407,699.34	\$ -
Interest Income	-	-	21,635.00	-
<b>TOTAL REVENUES</b>	-	-	429,334.34	-
<b>DRAWS</b>	-	-	(20,000.00)	20,000.00
<b>EXPENDITURES:</b>				
<u>Program Services</u>				
Relocation Assistance			4,548.91	
Reimbursements for moving costs	-		-	
Payments for non-relocatable homes	-		27,000.00	
Payments for abandoned homes	-		-	
<b>Total program services</b>	-		31,548.91	
<u>Support Services</u>				
<u>Personnel</u>				
Wages		260.00		5,720.00
Payroll Taxes		26.39		643.43
<b>Total personnel</b>		<b>286.39</b>		<b>6,363.43</b>
<u>Occupancy</u>				
Rent		209.26		1,255.56
Utilities		-		690.53
<b>Total occupancy</b>		<b>209.26</b>		<b>1,946.09</b>
<u>General and administrative</u>				
Accounting fees	-	-	-	6,922.35
Bank services charges	-	-	-	10.00
Bookkeeping & payroll processing	-	17.75	-	9,709.52
Collection fees	-	-	-	-
Consulting fees	-	-	-	-
Copying	-	-	-	17.00
Legal fees	-	-	-	5,182.87
Office expenses	-	-	-	454.75
Travel	-	-	-	34.70
Postage	-	76.64	-	241.29
Supplies	-	29.66	-	59.65
<b>Total general and administrative</b>	-	<b>124.05</b>	-	<b>22,632.13</b>
<b>Total support services</b>	-	<b>619.70</b>	-	<b>30,941.65</b>
<b>TOTAL EXPENDITURES</b>	-	<b>619.70</b>	<b>31,548.91</b>	<b>30,941.65</b>
<b>CHANGE IN FUND BALANCE</b>	-	<b>(619.70)</b>	<b>377,785.43</b>	<b>(10,941.65)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,341,301.75</b>	<b>4,575.82</b>	<b>963,516.32</b>	<b>14,897.77</b>
<b>FUND BALANCE ON JUNE 30, 2006</b>	<b>\$ 1,341,301.75</b>	<b>\$ 3,956.12</b>	<b>\$ 1,341,301.75</b>	<b>\$ 3,956.12</b>

**Delaware Manufactured Home Relocation Authority**  
**Changes in Fund Balances**  
**Fund-to-Date**

	Fund-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund
<b>REVENUES:</b>		
Assessments	\$ 1,835,420.91	\$ 4,500.00
Interest Income	53,189.00	-
<b>TOTAL REVENUES</b>	<b>1,888,609.91</b>	<b>4,500.00</b>
<b>DRAWS</b>	<b>(204,700.00)</b>	<b>204,700.00</b>
<b>EXPENDITURES:</b>		
<u>Program Services</u>		
Relocation Assistance		
Reimbursements for moving costs	268,408.16	
Payments for non-relocatable homes	-	
Payments for abandoned homes	70,000.00	
Total program services	338,408.16	
<u>Support Services</u>		
Personnel		
Wages		19,760.00
Payroll Taxes		2,146.34
Total personnel		21,906.34
Occupancy		
Rent		3,138.90
Utilities		1,674.55
Total occupancy		4,813.45
General and administrative		
Accounting fees	-	38,579.31
Bank services charges	-	30.00
Bookkeeping & payroll processing	-	44,124.52
Collection fees	-	-
Consulting fees	4,200.00	11,145.00
Copying	-	87.75
Legal fees	-	78,461.72
Office expenses	-	3,518.11
Travel	-	747.05
Postage	-	446.69
Supplies	-	1,383.94
Total general and administrative	4,200.00	178,524.09
Total support services	4,200.00	205,243.88
<b>TOTAL EXPENDITURES</b>	<b>342,608.16</b>	<b>205,243.88</b>
<b>CHANGE IN FUND BALANCE</b>	<b>1,341,301.75</b>	<b>3,956.12</b>
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE ON JUNE 30, 2006</b>	<b>\$ 1,341,301.75</b>	<b>\$ 3,956.12</b>











Delaware Manufactured Housing Relocation Authority

1/8/2007

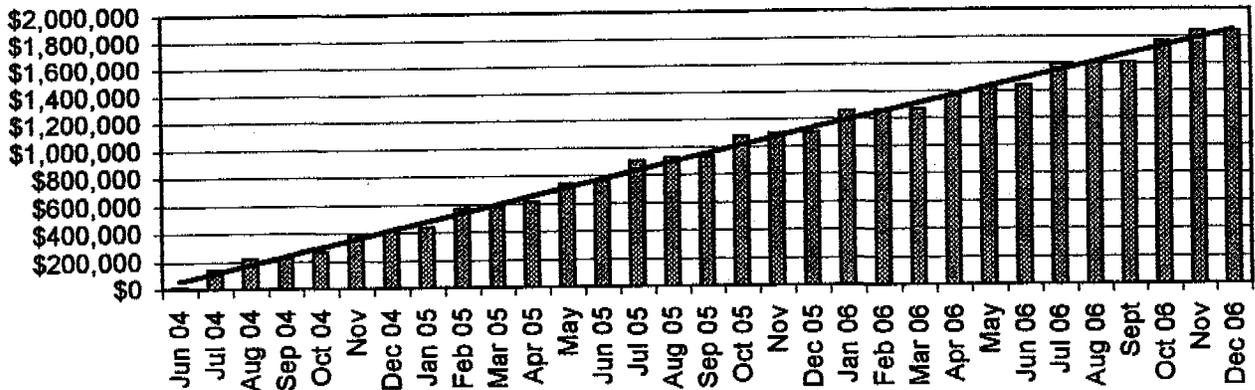
Register: First National Bank of Wyoming

From 12/01/2006 through 12/31/2006

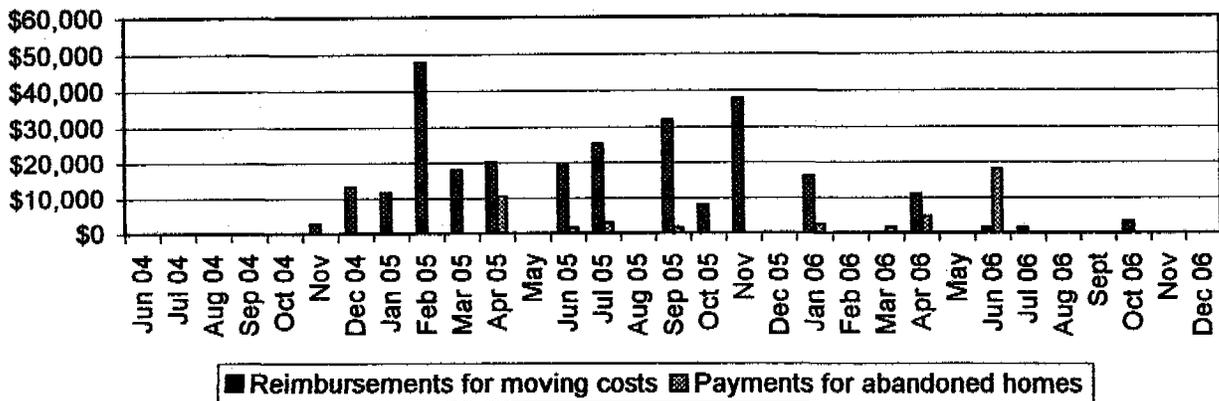
Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
12/01/2006	9067	Susan E Sisco	-split-	Direct Deposit				4,575.82
12/05/2006	1425	First State MHA	Accounts Payable	Invoice 6670	285.90			4,289.92
12/05/2006	1426	Staples Credit Plan	Accounts Payable	20753928	29.66			4,260.26
12/07/2006		QuickBooks Payroll ...	-split-	Created by Pay...	304.14			3,956.12
12/08/2006	9068	Susan E Sisco	-split-	Direct Deposit				3,956.12

## Accumulated Assessments



## Relocation Assistance by Month



## Support Costs

