

Delaware Manufactured Home Relocation Authority (“Authority”)
Financial Summary
January 2008

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue collected assessments totaling \$194,893.14 during January 2008. The Division of Revenue detail reports are presented by community and assessment period. The Trust Fund posted \$8,244.00 in interest in January 2008 for December 2007.

For the fiscal year, total assessments collected are \$580,414.52, and total interest received is \$54,817.00.

Since inception on April 1, 2004, The Authority has collected assessments totaling \$2,824,912.46, and total interest received is \$151,484.00.

Expenditures

The Authority paid \$0.00 of relocation assistance during January 2008. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during September, totaling \$31,426.45 (See Check Detail).

For the fiscal year, the Authority has paid \$12,225.00 of relocation assistance; \$8,780.06 in personnel costs; \$2,407.19 in occupancy costs; and \$57,447.14 in general and administrative costs.

Since inception on April 1, 2004, the Authority has paid \$421,133.16 of relocation costs; \$39,083.29 in personnel costs; \$9,372.41 in occupancy costs; and \$275,509.91 in general and administrative costs.

Fund Balance

Net Assets - Cash Basis - of the Trust on January 31, 2008 is \$2,221,863.30.

Net Assets - Cash Basis - of the Operating Fund on January 31, 2008 is \$9,434.39.

Delaware Manufactured Housing Relocation Authority
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of January 31, 2008

Jan. 31, 08

ASSETS

Current Assets	
Checking/Savings	\$ 2,221,863.30
Trust Fund	9,434.39
First National Bank of Wyoming	
TOTAL ASSETS	<u><u>\$ 2,231,297.69</u></u>

LIABILITIES & EQUITY

Total Liabilities	\$ -
Net Assets	
Net Assets - Prior Years	1,676,925.56
Net Increase (decrease) - Current Year	554,372.13
Total Equity	<u>2,231,297.69</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 2,231,297.69</u></u>

Delaware Manufactured Home Relocation Authority
Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	<u>1/31/2008</u>		<u>7/1/07 - 6/30/08</u>	
	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>
REVENUES:				
Assessments	\$ 194,893.14	\$ -	\$ 580,414.52	\$ -
Interest Income	8,244.00	-	54,817.00	-
TOTAL REVENUES	203,137.14	-	635,231.52	-
DRAWS	(40,000.00)	40,000.00	(60,000.00)	60,000.00
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance	-	-	325.00	-
Reimbursements for moving costs	-	-	11,900.00	-
Payments for non-relocatable homes	-	-	-	-
Payments for abandoned homes	-	-	-	-
Total program services	-	-	12,225.00	-
<u>Support Services</u>				
Personnel	-	1,333.75	-	8,093.75
Wages	-	123.75	-	686.31
Payroll Taxes	-	-	-	-
Total personnel	-	1,457.50	-	8,780.06
Occupancy	-	209.26	-	1,464.82
Rent	-	132.43	-	942.37
Utilities	-	-	-	-
Total occupancy	-	341.69	-	2,407.19
<u>General and administrative</u>				
Accounting fees	-	22,650.85	-	34,459.10
Bank services charges	-	-	-	-
Bookkeeping & payroll processing	-	3,191.75	-	12,967.14
Copying	-	-	-	1.20
Legal fees	-	3,561.40	-	9,043.29
Office expenses	-	101.15	-	595.20
Travel	-	17.95	-	126.65
Postage	-	14.42	-	73.41
Supplies	-	89.74	-	171.15
Total general and administrative	-	29,627.26	-	57,447.14
Total support services	-	31,426.45	-	68,634.39
TOTAL EXPENDITURES	-	31,426.45	12,225.00	68,634.39
CHANGE IN NET ASSETS	163,137.14	8,573.55	563,006.52	(8,634.39)
BEGINNING NET ASSETS	2,058,726.16	860.84	1,658,856.78	18,068.78
ENDING NET ASSETS	\$ 2,221,863.30	\$ 9,434.39	\$ 2,221,863.30	\$ 9,434.39

Delaware Manufactured Home Relocation Authority
Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis
Fund-to-Date

	Fund-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund
REVENUES:		
Assessments	\$ 2,820,412.46	\$ 4,500.00
Interest Income	151,484.00	-
TOTAL REVENUES	2,971,896.46	4,500.00
DRAWS	(324,700.00)	324,700.00
EXPENDITURES:		
<u>Program Services</u>		
Relocation Assistance	281,883.16	
Reimbursements for moving costs	69,250.00	
Payments for non-relocatable homes	70,000.00	
Payments for abandoned homes	-	
Total program services	421,133.16	
<u>Support Services</u>		
Personnel		35,431.25
Wages		3,652.04
Payroll Taxes		39,083.29
Total personnel		78,166.58
Occupancy		5,859.28
Rent		3,513.13
Utilities		9,372.41
Total occupancy		187,911.40
General and administrative		83,837.50
Accounting fees	-	100.00
Bank services charges	-	66,922.82
Bookkeeping & payroll processing	-	-
Collection fees	4,200.00	11,145.00
Consulting fees	-	106.05
Copying	-	101,594.42
Legal fees	-	4,308.26
Office expenses	-	914.72
Travel	-	647.91
Postage	-	1,733.23
Supplies	4,200.00	271,309.91
Total general and administrative	4,200.00	319,765.61
Total support services	4,200.00	319,765.61
TOTAL EXPENDITURES	425,333.16	319,765.61
CHANGE IN NET ASSETS	2,221,863.30	9,434.39
BEGINNING NET ASSETS	-	-
ENDING NET ASSETS	\$ 2,221,863.30	\$ 9,434.39

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: \$2,221,863.30

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
6/18/2004	Deposit	\$4,159.50		\$4,159.50
6/21/2004	Deposit	\$8,310.00		\$12,469.50
6/30/2004	Deposit	\$1,260.00		\$13,729.50
7/16/2004	Deposit	\$22,421.50		\$36,151.00
7/31/2004	Deposit	\$101,643.71		\$137,794.71
8/6/2004	Deposit	\$57,221.91		\$195,016.62
8/10/2004	Deposit - June Interest	\$6.00		\$195,022.62
8/20/2004	Deposit	\$21,008.08		\$216,030.70
8/31/2004	Deposit	\$351.00		\$216,381.70
8/31/2004	Deposit - July Interest	\$34.00		\$216,415.70
9/22/2004	Withdrawal to Operating Account		\$35,000.00	\$181,415.70
10/14/2004	Withdrawal	\$3,947.10		\$185,362.80
10/20/2004	Deposit	\$39,783.00		\$225,145.80
11/1/2004	Adrienne Washington and Red's Mobile Home Service		\$2,750.00	\$222,395.80
11/1/2004	Deposit	\$112,603.09		\$334,998.89
11/3/2004	Deposit - August Interest	\$253.00		\$335,251.89
11/3/2004	Deposit - September Interest	\$271.00		\$335,522.89
11/29/2004	Deposit	\$14,288.54		\$349,811.43
12/6/2004	Deposit	\$2,094.00		\$351,905.43
12/8/2004	Lisa David and Messicks Mobile Home		\$8,000.00	\$343,905.43
12/8/2004	Efery Corrothers and Messicks Mobile Home		\$4,000.00	\$339,905.43
12/8/2004	Adrienne Washington		\$1,250.00	\$338,655.43
12/31/2004	Deposit	\$17,571.00		\$356,226.43
12/31/2004	Deposit - Interest October	\$313.00		\$356,539.43
1/2/2005	Ronald R. Bachand and Carol J. Jones		\$7,472.42	\$349,067.01
1/2/2005	Geraldine A. Skeans & Iplenski Mobile Home Srv		\$8,000.00	\$341,067.01
1/2/2005	Withdrawal to Operating Account		\$12,000.00	\$329,067.01
1/10/2005	Deposit - November Interest	\$555.00		\$329,622.01
1/25/2005	VOID - 12/8 check, Efery Corrothers	\$4,000.00		\$333,622.01
1/27/2005	Deposit	\$22,374.00		\$355,996.01
2/4/2005	Deposit	\$100,505.35		\$456,501.36
2/10/2005	Rebecca Hopkins & Red's Mobile Home Service		\$5,800.00	\$450,701.36
2/10/2005	Rebecca Hopkins		\$65.00	\$450,636.36
2/10/2005	Joseph Lee Boyette and Investors Realty		\$6,930.00	\$443,706.36
2/10/2005	David & Rolan Gregory and Marshall & Bailey Cont.		\$8,000.00	\$435,706.36
2/10/2005	Gary & Diana Hassan and Investors Realty		\$8,000.00	\$427,706.36
2/10/2005	Jeffery a. Carrothers and Investors Realty		\$3,096.15	\$424,610.21
2/10/2005	John and Patricia Hickey		\$8,000.00	\$416,610.21
2/10/2005	Withdrawal to Operating Account		\$17,000.00	\$399,610.21
2/11/2005	Deposit - December Interest	\$538.00		\$400,148.21
2/18/2005	James & Virginia Chapman and Fast Eddie M.H. Trans.		\$8,000.00	\$392,148.21
2/18/2005	Withdrawal to Operating Account		\$1,500.00	\$390,648.21
2/22/2005	Deposit	\$34,157.23		\$424,805.44
3/1/2005	Deposit	\$10,417.00		\$435,222.44
3/7/2005	Deposit - January Interest	\$501.00		\$435,723.44
3/21/2005	Deposit	\$1,925.00		\$437,648.44
3/24/2005	Investors Realty		\$794.44	\$436,854.00
3/24/2005	Debra James and Marshall & Bailey Contracting		\$3,800.00	\$433,054.00
3/24/2005	Debra James		\$200.00	\$432,854.00
3/24/2005	Rebecca Hopkins		\$1,200.00	\$431,654.00
3/24/2005	Romona Hopkins and Marshall & Bailey Contracting		\$6,400.00	\$425,254.00
3/24/2005	Romona Hopkins		\$1,600.00	\$423,654.00
3/24/2005	Mary Ellis and Marshall & Bailey Contracting		\$4,000.00	\$419,654.00

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: \$2,221,863.30

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
3/24/2005	Withdrawal to Operating Account		\$5,000.00	\$414,654.00
4/4/2005	Deposit	\$3,155.50		\$417,809.50
4/5/2005	Deposit - February Interest	\$742.00		\$418,551.50
4/20/2005	Deposit	\$27,987.00		\$446,538.50
4/25/2005	Renee Arauz		\$1,500.00	\$445,038.50
4/25/2005	Robert Christy		\$1,500.00	\$443,538.50
4/25/2005	Elsa Culp & Lucinda Santos		\$1,500.00	\$442,038.50
4/25/2005	Patricia and David Fisher		\$1,500.00	\$440,538.50
4/25/2005	Nicolas and Rigoberta Herrera		\$1,500.00	\$439,038.50
4/25/2005	Norman Pauley		\$1,500.00	\$437,538.50
4/25/2005	Wilfredo Sanabria		\$1,500.00	\$436,038.50
4/25/2005	Angola Crest I MHP		\$162.00	\$435,876.50
4/25/2005	Charlotia Carol Teal & Marshall Bailey Cont		\$4,000.00	\$431,876.50
4/25/2005	Rosalie Vargas & Investors Realty		\$8,000.00	\$423,876.50
4/25/2005	Mathew and Tina Stevenson & Investors Realty		\$4,000.00	\$419,876.50
4/25/2005	Donita and Abdula Drummond & Investors Realty		\$4,000.00	\$415,876.50
4/26/2005	Deposit - Interest March	\$805.00		\$416,681.50
5/3/2005	Deposit	\$41,836.50		\$458,518.00
5/15/2005	Deposit	\$85,872.27		\$544,390.27
6/1/2005	David Plastic & Marshall and Bailey Cont.		\$8,000.00	\$536,390.27
6/1/2005	Lannie W. Stanley Jr. & Marshall and Bailey Cont.		\$6,400.00	\$529,990.27
6/1/2005	John and Gloria Gifford & Marshall and Bailey Cont.		\$4,000.00	\$525,990.27
6/1/2005	Michael A. Arnold PhD		\$4,200.00	\$521,790.27
6/1/2005	Withdrawal to Operating Account		\$20,000.00	\$501,790.27
6/1/2005	Raymond J. Panaro		\$1,500.00	\$500,290.27
6/1/2005	Lannie W. Stanley Jr.		\$680.00	\$499,610.27
6/2/2005	Deposit	\$5,022.00		\$504,632.27
6/6/2005	Deposit - Interest April	\$758.00		\$505,390.27
6/10/2005	Deposit	\$1,809.00		\$507,199.27
6/17/2005	Deposit	\$3,019.50		\$510,218.77
6/24/2005	Deposit	\$2,637.00		\$512,855.77
6/27/2005	Deposit - Interest May	\$1,015.00		\$513,870.77
6/30/2005	Deposit	\$2,862.00		\$516,732.77
7/1/2005	Deposit	\$57,377.18		\$574,109.95
7/18/2005	Irene Gottfried		\$1,500.00	\$572,609.95
7/18/2005	Withdrawal to Operating Account		\$10,000.00	\$562,609.95
7/29/2005	Allan Laughman & Tamara Laughman		\$8,000.00	\$554,609.95
7/29/2005	Carin Rae Lucas		\$8,000.00	\$546,609.95
7/29/2005	Darin Darke & Patricia Darke		\$8,000.00	\$538,609.95
7/29/2005	John Keener & Richard Hann		\$1,500.00	\$537,109.95
7/29/2005	Elsa Culp		\$1,174.00	\$535,935.95
7/29/2005	Withdrawal to Operating Account		\$4,200.00	\$531,735.95
7/31/2005	Deposit	\$90,267.30		\$622,003.25
7/31/2005	Deposit - June Interest	\$1,228.00		\$623,231.25
8/12/2005	Deposit	\$6,471.00		\$629,702.25
8/31/2005	Deposit	\$16,020.00		\$645,722.25
9/1/2005	Deposit - July Interest	\$1,225.00		\$646,947.25
9/16/2005	Deposit	\$1,566.00		\$648,513.25
9/19/2005	Yvonne F. Williams and Marshall & Bailey Contracting		\$4,000.00	\$644,513.25
9/19/2005	Bonnie Snyder		\$1,500.00	\$643,013.25
9/19/2005	Russell S. Pickett and Marshall & Bailey Contracting		\$8,000.00	\$635,013.25
9/19/2005	John W. Cullember and Discount Homes		\$4,000.00	\$631,013.25
9/19/2005	Samuel McAlpin and Marshall & Bailey Contracting		\$8,000.00	\$623,013.25

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: \$2,221,863.30

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
9/19/2005	M. MacDonald & P. Hurley and Ipeński M.H. Src		\$8,000.00	\$615,013.25
9/19/2005	Withdrawal to Operating Account		\$20,000.00	\$595,013.25
9/21/2005	Deposit - August Interest	\$1,447.00		\$596,460.25
9/30/2005	Deposit	\$909.00		\$597,369.25
10/16/2005	Deposit	\$44,314.50		\$641,683.75
10/24/2005	Tara Backus		\$8,000.00	\$633,683.75
10/31/2005	Deposit	\$104,737.37		\$738,421.12
10/31/2005	Deposit - September Interest	\$1,619.00		\$740,040.12
11/11/2005	Deposit	\$12,435.00		\$752,475.12
11/21/2005	Alan Imler & Brittingham and Collins		\$4,000.00	\$748,475.12
11/21/2005	Ronald Sabo & Brittingham and Collins		\$4,000.00	\$744,475.12
11/21/2005	Florence Ceperich & Winiger's Mobile Homes		\$1,725.00	\$742,750.12
11/21/2005	James Harrison & K-4 Management		\$8,000.00	\$734,750.12
11/21/2005	Florena Watson & K-4 Management		\$8,000.00	\$726,750.12
11/21/2005	Elizabeth Klenko & K-4 Management		\$4,000.00	\$722,750.12
11/21/2005	Sierema DeLeon & K-4 Management		\$8,000.00	\$714,750.12
11/21/2005	Withdrawal to Operating Account		\$10,000.00	\$704,750.12
11/30/2005	Deposit	\$3,349.50		\$708,099.62
11/30/2005	Deposit - October Interest	\$1,719.00		\$709,818.62
12/16/2005	Deposit	\$1,539.00		\$711,357.62
12/30/2005	Deposit	\$5,323.50		\$716,681.12
12/30/2005	Deposit - November Interest	\$2,097.00		\$718,778.12
1/13/2006	Deposit	\$25,339.00		\$744,117.12
1/19/2006	Lucille Doherty		\$2,500.00	\$741,617.12
1/19/2006	Mark and Andrea Robinson & Ipeński Mobile Home		\$7,985.00	\$733,632.12
1/19/2006	Guy Fowler & K4 Management		\$8,000.00	\$725,632.12
1/19/2006	Withdrawal to Operating Account		\$15,000.00	\$710,632.12
1/31/2006	Deposit	\$130,278.05		\$840,910.17
1/31/2006	Deposit - December Interest	\$2,147.00		\$843,057.17
2/10/2006	Deposit	\$6,676.50		\$849,733.67
2/28/2006	Deposit	\$840.00		\$850,573.67
2/28/2006	Deposit - January Interest	\$2,292.00		\$852,865.67
3/17/2006	Deposit	\$693.00		\$853,558.67
3/18/2006	Carol Walsh		\$1,500.00	\$852,058.67
3/18/2006	Withdrawal to Operating Account		\$5,000.00	\$847,058.67
3/31/2006	Deposit	\$1,002.00		\$848,060.67
3/31/2006	Deposit - February Interest	\$2,300.00		\$850,360.67
4/14/2006	Deposit	\$15,243.00		\$865,603.67
4/17/2006	Kent Noble		\$1,500.00	\$864,103.67
4/17/2006	Florence Ceperich		\$1,950.00	\$862,153.67
4/17/2006	Peggy & Scott Swafford		\$2,640.00	\$859,513.67
4/17/2006	Marin Sanchez-Rafael		\$1,500.00	\$858,013.67
4/17/2006	Felicitas Rios		\$1,500.00	\$856,513.67
4/17/2006	Gerald Collins		\$1,500.00	\$855,013.67
4/17/2006	Withdrawal to Operating Account		\$5,000.00	\$850,013.67
4/28/2006	Gerald Collins		\$6,350.00	\$843,663.67
4/30/2006	Deposit	\$77,865.00		\$921,528.67
5/1/2006	Deposit - March Interest	\$3,062.00		\$924,590.67
5/12/2006	Deposit	\$70,622.89		\$995,213.56
5/31/2006	Deposit	\$2,691.00		\$997,904.56
5/31/2006	Deposit - April Interest	\$3,002.00		\$1,000,906.56
6/7/2006	Withdrawal to Operating Account		\$15,000.00	\$985,906.56
6/13/2006	VOID - 4/17/06 Gerald Collins	\$1,500.00		\$987,406.56