

**Delaware Manufactured Home Relocation Authority (“Authority”)
Financial Summary
March 2009**

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund (“Trust Fund”) held by the Delaware Division of Revenue collected assessments totaling \$4,014.00 during March 2009. The Division of Revenue detail reports are presented by community and assessment period. The Trust Fund posted \$4,736.00 in interest in March 2009 for February 2009.

For the fiscal year, total assessments collected are \$569,166.55, total interest received is \$41,958.00, and total special collections are \$8,050.00.

Since inception on April 1, 2004, The Authority has collected assessments totaling \$3,625,449.22, total interest received is \$229,798.00 and total special collections are \$8,050.00.

Expenditures

The Authority paid \$0.00 of relocation assistance during March 2009. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during March 2009, totaling \$22,576.11 (See Check Detail).

For the fiscal year, the Authority has paid \$112,155.03 of relocation assistance; \$14,659.87 in personnel costs; \$3,326.20 in occupancy costs; and \$75,597.13 in general and administrative costs.

Since inception on April 1, 2004, the Authority has paid \$557,214.59 of relocation costs; \$59,680.91 in personnel costs; \$14,650.89 in occupancy costs; and \$376,394.82 in general and administrative costs.

Fund Balance

Net Assets - Cash Basis - of the Trust on March 31, 2009 is \$2,832,682.63.

Net Assets - Cash Basis - of the Operating Fund on March 31, 2009 is \$22,673.38.

Delaware Manufactured Housing Relocation Authority
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of March 31, 2009

	<u>Mar. 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Trust Fund	\$ 2,832,682.63
First National Bank of Wyoming	22,673.38
TOTAL ASSETS	<u>\$ 2,855,356.01</u>
LIABILITIES & EQUITY	
Total Liabilities	\$ -
Net Assets	
Net Assets - Prior Years	2,441,919.69
Net Increase (decrease) - Current Year	413,436.32
Total Equity	<u>2,855,356.01</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 2,855,356.01</u>

Delaware Manufactured Home Relocation Authority
Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	March 2009		7/1/08 - 6/30/09	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Division of Revenue Trust Fund	Relocation Authority Operating Fund
REVENUES:				
Assessments	\$ 4,014.00	\$ -	\$ 569,166.55	\$ -
Other income	-	-	-	8,050.00
Interest Income	4,736.00	-	41,958.00	-
TOTAL REVENUES	8,750.00	-	611,124.55	8,050.00
DRAWS	(15,000.00)	15,000.00	(98,050.00)	98,050.00
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	-	-	96,055.03	
Payments for non-relocatable homes	-	-	-	16,100.00
Payments for abandoned homes	-	-	-	-
Total program services	-	-	96,055.03	16,100.00
<u>Support Services</u>				
Personnel				
Wages		2,824.92		13,204.36
Payroll Taxes		315.88		1,455.51
Total personnel		3,140.80		14,659.87
Occupancy				
Rent		225.00		1,800.00
Utilities		176.64		1,526.20
Total occupancy		401.64		3,326.20
General and administrative				
Accounting fees	-	11,813.30	-	31,495.68
Bank services charges	-	-	-	10.00
Bookkeeping & payroll processing	-	3,038.71	-	14,772.95
Copying	-	12.60	-	195.00
Legal fees	-	2,986.25	-	25,452.09
Office expenses	-	500.00	-	1,182.16
Travel	-	658.90	-	955.13
Postage	-	15.65	-	143.33
Supplies	-	8.26	-	1,390.79
Total general and administrative	-	19,033.67	-	75,597.13
Total support services	-	22,576.11	-	93,583.20
TOTAL EXPENDITURES	-	22,576.11	96,055.03	109,683.20
CHANGE IN NET ASSETS	(6,250.00)	(7,576.11)	417,019.52	(3,583.20)
BEGINNING NET ASSETS	2,838,932.63	30,249.49	2,415,663.11	26,256.58
ENDING NET ASSETS	\$ 2,832,682.63	\$ 22,673.38	\$ 2,832,682.63	\$ 22,673.38

Delaware Manufactured Home Relocation Authority
Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis
Fund-to-Date

	Fund-to-Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund
REVENUES:		
Assessments	\$ 3,620,949.22	\$ 4,500.00
Special Collection		8,050.00
Interest Income	229,798.00	-
TOTAL REVENUES	3,850,747.22	12,550.00
DRAWS		
	(472,750.00)	472,750.00
EXPENDITURES:		
<u>Program Services</u>		
Relocation Assistance		
Reimbursements for moving costs	401,864.59	-
Payments for non-relocatable homes	69,250.00	16,100.00
Payments for abandoned homes	70,000.00	-
Total program services	541,114.59	16,100.00
<u>Support Services</u>		
Personnel		
Wages		54,095.61
Payroll Taxes		5,585.30
Total personnel		59,680.91
Occupancy		
Rent		8,930.58
Utilities		5,720.31
Total occupancy		14,650.89
General and administrative		
Accounting fees	-	117,936.28
Bank services charges	-	130.00
Bookkeeping & payroll processing	-	89,866.27
Collection fees	-	-
Consulting fees	4,200.00	11,145.00
Copying	-	301.05
Legal fees	-	137,980.75
Office expenses	-	8,364.82
Travel	-	1,988.53
Postage	-	1,173.27
Supplies	-	3,308.85
Total general and administrative	4,200.00	372,194.82
Total support services	4,200.00	446,526.62
TOTAL EXPENDITURES	545,314.59	462,626.62
CHANGE IN NET ASSETS	2,832,682.63	22,673.38
BEGINNING NET ASSETS	-	-
ENDING NET ASSETS	\$ 2,832,682.63	\$ 22,673.38

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: _____ \$2,832,682.63

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
3/13/2009	Deposit	\$306.00		\$2,828,974.63
3/31/2009	Deposit	\$3,708.00		\$2,832,682.63

Delaware Manufactured Home Relocation Trust Fund Deposits March 2009

<i>Community Name / Address</i>	<i>Business Name / Address</i>	TaxYear 2009	Quarter:	Total Lots Rented	Collected from Tenant	Collected from Owner
CLOVERLEAF TRAILER PARK 2021 JACKSON DRIVE WILMINGTON, DE 19808-	CLOVERLEAF TRAILER PARK, LLC 851 PULASKI HWY BEAR, DE 19701-1294	2009	Quarter: 1			
			January	28	\$42.00	\$42.00
			February	28	\$42.00	\$42.00
			March	28	\$42.00	\$42.00
			Totals	84	\$126.00	\$126.00
Adjustments:						\$0.00
Remitted Amount:						\$252.00
JT TRAILER PARK COUNTRY FIVE DR DOVER, DE 19904-	JT TRAILER PARK 36 NIXON LANE DOVER, DE 19901-	2009	Quarter: 1			
			January	5	\$7.50	\$7.50
			February	5	\$7.50	\$7.50
			March	5	\$7.50	\$7.50
			Totals	15	\$22.50	\$22.50
Adjustments:						\$0.00
Remitted Amount:						\$45.00
LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944-	2009	Quarter: 1			
			January	31	\$46.50	\$46.50
			February	31	\$46.50	\$46.50
			March	31	\$46.50	\$46.50
			Totals	93	\$139.50	\$139.50
Adjustments:						\$0.00
Remitted Amount:						\$279.00
LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944-	2009	Quarter: 2			
			April	31	\$46.50	\$46.50
			May	31	\$46.50	\$46.50
			June	31	\$46.50	\$46.50
			Totals	93	\$139.50	\$139.50
Adjustments:						\$0.00
Remitted Amount:						\$279.00
LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944-	2009	Quarter: 3			
			July	31	\$46.50	\$46.50
			August	31	\$46.50	\$46.50
			September	31	\$46.50	\$46.50
			Totals	93	\$139.50	\$139.50
Adjustments:						\$0.00
Remitted Amount:						\$279.00
LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	LIGHTHOUSE TRAILER PARK 39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944-	2009	Quarter: 4			
			October	31	\$46.50	\$46.50
			November	31	\$46.50	\$46.50
			December	31	\$46.50	\$46.50
			Totals	93	\$139.50	\$139.50
Adjustments:						\$0.00
Remitted Amount:						\$279.00
MASON DIXON TRAILER COURT SELBYVILLE ROAD FENWICK ISLAND, DE 19944	SCOTT II JAMES P 1501 MILLTOWN RD WILMINGTON, DE 19808-4005	2008	Quarter: 4			
			October	6	\$9.00	\$9.00
			November	6	\$9.00	\$9.00
			December	6	\$9.00	\$9.00
			Totals	18	\$27.00	\$27.00
Adjustments:						\$0.00
Remitted Amount:						\$54.00
MASON DIXON TRAILER COURT SELBYVILLE ROAD FENWICK ISLAND, DE 19944	SCOTT II JAMES P 1501 MILLTOWN RD WILMINGTON, DE 19808-4005	2009	Quarter: 1			
			January	6	\$9.00	\$9.00
			February	6	\$9.00	\$9.00
			March	6	\$9.00	\$9.00
			Totals	18	\$27.00	\$27.00
Adjustments:						\$0.00
Remitted Amount:						\$54.00
PINE POINT PARK LLC PO BOX 115 MILLSBORO, DE 19966	PINE POINT PARK LLC C/O KAREN JENSEN PO BOX 115 MILLSBORO, DE 19966-	2009	Quarter: 1			
			January	19	\$28.50	\$28.50
			February	19	\$28.50	\$28.50
			March	19	\$28.50	\$28.50
			Totals	57	\$85.50	\$85.50
Adjustments:						\$0.00
Remitted Amount:						\$171.00

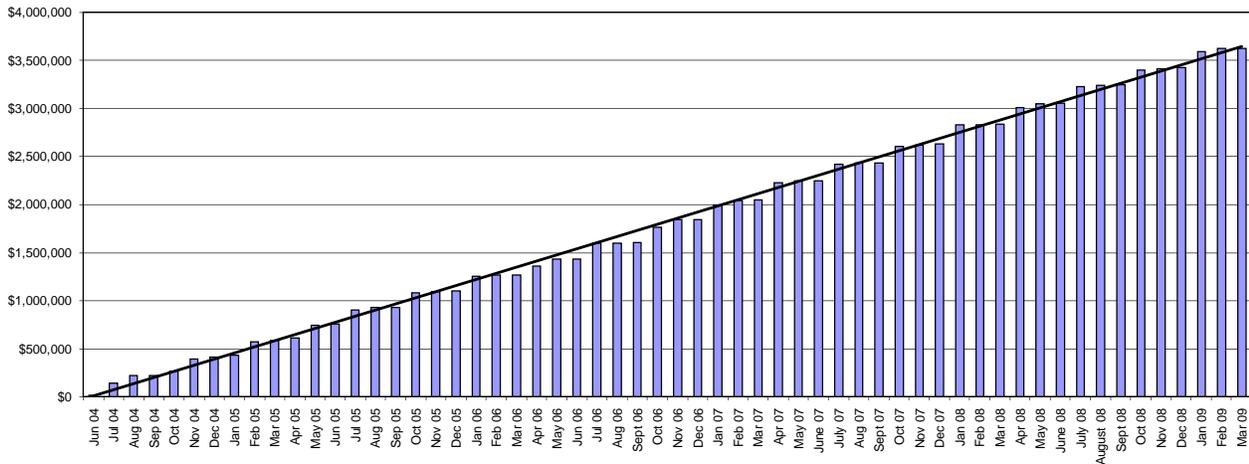
Delaware Manufactured Home Relocation Trust Fund Deposits March 2009

<i>Community Name / Address</i>	<i>Business Name / Address</i>	TaxYear	Quarter:	Total Lots Rented	Collected from Tenant	Collected from Owner
28530 WARWICK RD MILLSBORO, DE 19966	SHORT, MILDRED J	2008	Quarter: 4			
			October	4	\$6.00	\$6.00
			November	4	\$6.00	\$6.00
			December	4	\$6.00	\$6.00
			Totals	12	\$18.00	\$18.00
Adjustments:						\$0.00
Remitted Amount:						\$36.00
28530 WARWICK RD MILLSBORO, DE 19966	SHORT, MILDRED J	2009	Quarter: 1			
			January	4	\$6.00	\$6.00
			February	4	\$6.00	\$6.00
			March	4	\$6.00	\$6.00
			Totals	12	\$18.00	\$18.00
Adjustments:						\$0.00
Remitted Amount:						\$36.00
19045 ROBINSONVILLE ROAD LEWES, DE 19958-9521	HEAL BRUCE E	2009	Quarter: 1			
			January	2	\$3.00	\$3.00
			February	2	\$3.00	\$3.00
			March	2	\$3.00	\$3.00
			Totals	6	\$9.00	\$9.00
Adjustments:						(\$9.00)
Payment minus \$9 credit.						
Remitted Amount:						\$9.00
36286 MARSH RD. REHOBOTH BCH, DE 19971-1268	CRESMER LINDA L	2009	Quarter: 1			
			January	5	\$7.50	\$7.50
			February	5	\$7.50	\$7.50
			March	5	\$7.50	\$7.50
			Totals	15	\$22.50	\$22.50
Adjustments:						\$0.00
Remitted Amount:						\$45.00
39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	OLIVER W CROPPER INC	2009	Quarter: 1			
			January	61	\$91.50	\$91.50
			February	61	\$91.50	\$91.50
			March	61	\$91.50	\$91.50
			Totals	183	\$274.50	\$274.50
Adjustments:						\$0.00
Remitted Amount:						\$549.00
39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	OLIVER W CROPPER INC	2009	Quarter: 2			
			April	61	\$91.50	\$91.50
			May	61	\$91.50	\$91.50
			June	61	\$91.50	\$91.50
			Totals	183	\$274.50	\$274.50
Adjustments:						\$0.00
Remitted Amount:						\$549.00
39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	OLIVER W CROPPER INC	2009	Quarter: 3			
			July	61	\$91.50	\$91.50
			August	61	\$91.50	\$91.50
			September	61	\$91.50	\$91.50
			Totals	183	\$274.50	\$274.50
Adjustments:						\$0.00
Remitted Amount:						\$549.00
39974 W. OLIVER CIRCLE FENWICK ISLAND, DE 19944	OLIVER W CROPPER INC	2009	Quarter: 4			
			October	61	\$91.50	\$91.50
			November	61	\$91.50	\$91.50
			December	61	\$91.50	\$91.50
			Totals	183	\$274.50	\$274.50
Adjustments:						\$0.00
Remitted Amount:						\$549.00
Grand Total:						\$4,014.00

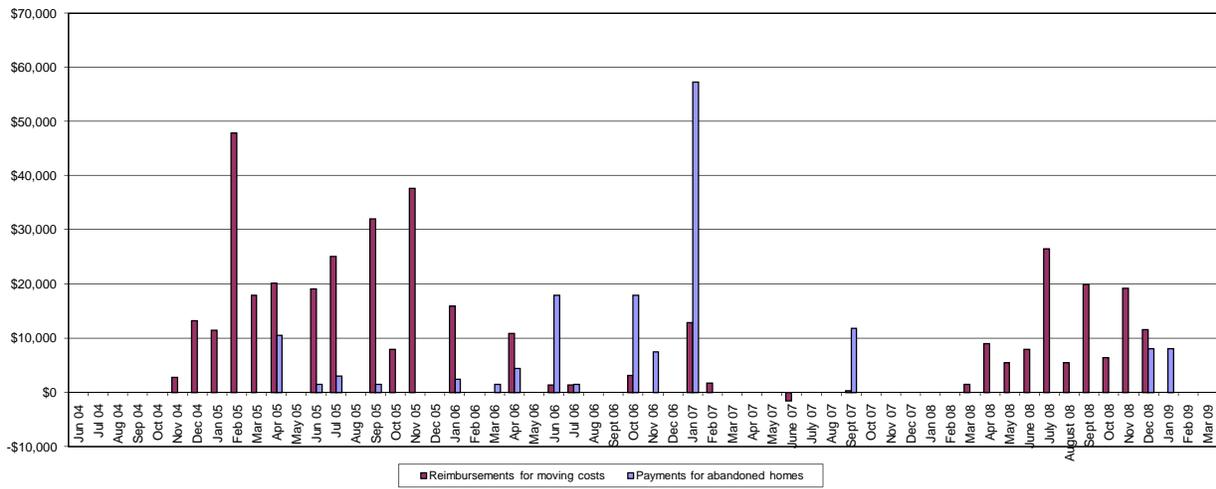
Delaware Manufactured Housing Relocation Authority
 Check Detail
 March 2009

Type	Num	Date	Name	Item	Original Amount
Check	EFT	03/03/2009	Quickbooks Payroll		59.00
Check	EFT	03/16/2009	Payroll - March 2009		2,614.72
Bill Pmt -Check	1640	03/04/2009	Falcidian, LLC		1,500.00
Bill Pmt -Check	1641	03/04/2009	First State MHA		253.25
Bill Pmt -Check	1642	03/05/2009	Edwin Speraw		280.50
Bill Pmt -Check	1643	03/05/2009	Susan Sisco		33.00
Bill Pmt -Check	1644	03/13/2009	McBride, Shopa & Co., PA		1,293.00
Bill Pmt -Check	1645	03/13/2009	United States Treasury		59.27
Bill Pmt -Check	1646	03/13/2009	Edwin Speraw		446.52
Bill Pmt -Check	1647	03/13/2009	Parkowski, Guerke & Swayze, P.A.		2,986.25
Bill Pmt -Check	1648	03/13/2009	Verizon		176.64
Bill Pmt -Check	1649	03/13/2009	Edwin Speraw		345.40
Bill Pmt -Check	1650	03/16/2009	Susan Sisco		500.00
Bill Pmt -Check	1651	03/26/2009	Santora CPA Group		10,520.30
Bill Pmt -Check	1652	03/31/2009	Falcidian, LLC		1,500.00
Bill Pmt -Check	1653	03/31/2009	Staples Credit Plan		8.26
					22,576.11

Accumulated Assessments

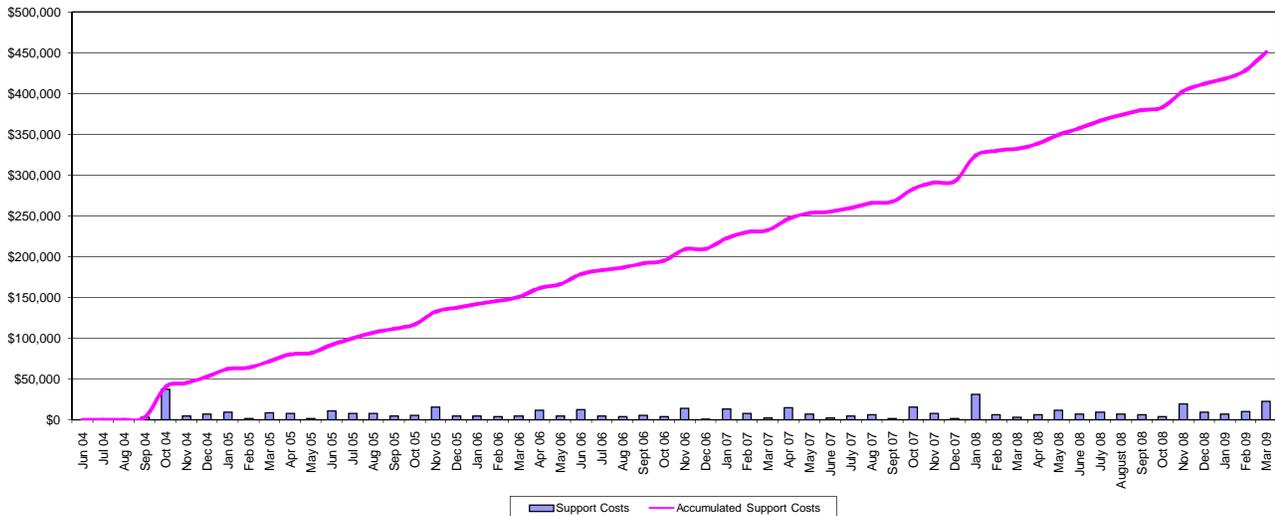


Relocation Assistance by Month



■ Reimbursements for moving costs ■ Payments for abandoned homes

Support Costs



■ Support Costs — Accumulated Support Costs