

**Delaware Manufactured Home Relocation Authority**  
**Financial Summary – Cash Basis**  
**April 2014**

**Revenues**

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during April 2014 totaled \$105,370.30. Additionally, \$1,763.95 in interest was posted to the Trust Fund in April 2014 for cash held during March 2014.

For the fiscal year, total assessments collected are \$649,914.39, other income received is \$4,000.00, and total interest received is \$17,964.15 (page 3).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$7,559,847.08, total interest received is \$371,463.53, other income received is \$4,000.00, and total special collections are \$8,050.00 (page 4).

**Expenditures**

The Authority paid \$0.00 of relocation assistance during April 2014. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during April 2014 totaling \$7,234.75 (page 3).

For the fiscal year, the Authority has paid \$0.00 of relocation assistance; \$27,723.63 in personnel costs; \$4,227.96 in occupancy costs; and \$65,382.63 in general and administrative costs (page 3), of which \$17,373.50 related to arbitration costs.

Since inception on April 1, 2004, the Authority has paid \$572,714.59 of relocation costs; \$216,454.18 in personnel costs; \$38,871.98 in occupancy costs; and \$756,012.51 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 4).

**Net Assets – Cash Basis - at April 30, 2014:**

Trust Fund - \$6,343,246.02

Operating Fund - \$15,894.54

Petty Cash - \$166.79

Delaware Manufactured Housing Relocation Authority  
Statement of Assets, Liabilities and Net Assets - Cash Basis  
As of April 30, 2014

ASSETS

Current Assets	
Checking/Savings	
Petty Cash	\$ 166.79
Trust Fund	6,343,246.02
First National Bank of Wyoming	<u>15,894.54</u>
TOTAL ASSETS	<u>\$ 6,359,307.35</u>

LIABILITIES & EQUITY

Total Liabilities	<u>-</u>
Net Assets	
Net Assets - Prior Years	5,784,763.03
Net Increase - Current Year	<u>574,544.32</u>
Total Equity	<u>6,359,307.35</u>
TOTAL LIABILITIES & NET ASSETS	<u>6,359,307.35</u>

**Delaware Manufactured Home Relocation Authority**  
**Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis**

	April 2014				July 2013 - June 2014			
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
<b>REVENUES:</b>								
Assessments	\$ 105,370.30	\$ -	\$ -	\$ 105,370.30	\$ 649,914.39	\$ -	\$ -	\$ 649,914.39
Other income	-	500.00	-	500.00	-	4,000.00	-	4,000.00
Interest Income	1,763.95	-	-	1,763.95	17,964.15	-	-	17,964.15
<b>TOTAL REVENUES</b>	<b>107,134.25</b>	<b>500.00</b>	<b>-</b>	<b>107,634.25</b>	<b>667,878.54</b>	<b>4,000.00</b>	<b>-</b>	<b>671,878.54</b>
<b>DRAWS</b>					(105,000.00)	104,554.16	445.84	-
<b>EXPENDITURES:</b>								
<u>Program Services</u>								
Relocation Assistance								
Reimbursements for moving costs	-	-	-	-	-	-	-	-
Payments for non-relocatable homes	-	-	-	-	-	-	-	-
Payments for abandoned homes	-	-	-	-	-	-	-	-
Total program services	-	-	-	-	-	-	-	-
<u>Support Services</u>								
Personnel								
Wages - Administrative	-	2,313.00	-	2,313.00	-	25,175.75	-	25,175.75
Wages - Compliance	-	-	-	-	-	462.50	-	462.50
Payroll Taxes	-	183.89	-	183.89	-	2,085.38	-	2,085.38
Total personnel	-	2,496.89	-	2,496.89	-	27,723.63	-	27,723.63
Occupancy								
Rent	-	300.00	-	300.00	-	2,790.00	-	2,790.00
Utilities	-	142.95	-	142.95	-	1,437.96	-	1,437.96
Total occupancy	-	442.95	-	442.95	-	4,227.96	-	4,227.96
General and administrative								
Accounting and auditing fees	-	-	-	-	-	16,013.25	-	16,013.25
Bank services charges	-	-	-	-	-	-	-	-
Bookkeeping & payroll processing	-	520.00	-	520.00	-	5,306.54	-	5,306.54
Copying	-	-	-	-	-	-	-	-
Legal fees	-	3,146.00	-	3,146.00	-	20,855.79	-	20,855.79
Arbitration costs	-	-	-	-	-	17,373.50	-	17,373.50
Office expenses	-	312.79	-	312.79	-	1,138.97	-	1,138.97
Travel - Administrative	-	226.32	-	226.32	-	1,717.87	13.50	1,731.37
Travel - Compliance	-	-	-	-	-	544.18	-	544.18
Postage	-	76.80	-	76.80	-	735.00	613.06	1,348.06
Supplies	-	13.00	-	13.00	-	918.48	152.49	1,070.97
Total general and administrative	-	4,294.91	-	4,294.91	-	64,603.58	779.05	65,382.63
Total support services	-	7,234.75	-	7,234.75	-	96,555.17	779.05	97,334.22
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>7,234.75</b>	<b>-</b>	<b>7,234.75</b>	<b>-</b>	<b>96,555.17</b>	<b>779.05</b>	<b>97,334.22</b>
<b>CHANGE IN NET ASSETS</b>	<b>107,134.25</b>	<b>(6,734.75)</b>	<b>-</b>	<b>100,399.50</b>	<b>562,878.54</b>	<b>11,998.99</b>	<b>(333.21)</b>	<b>574,544.32</b>
<b>BEGINNING NET ASSETS</b>	<b>6,236,111.77</b>	<b>22,629.29</b>	<b>166.79</b>	<b>6,258,907.85</b>	<b>5,780,367.48</b>	<b>3,895.55</b>	<b>500.00</b>	<b>5,784,763.03</b>
<b>ENDING NET ASSETS</b>	<b>\$ 6,343,246.02</b>	<b>\$ 15,894.54</b>	<b>\$ 166.79</b>	<b>\$ 6,359,307.35</b>	<b>\$ 6,343,246.02</b>	<b>\$ 15,894.54</b>	<b>\$ 166.79</b>	<b>\$ 6,359,307.35</b>

**Delaware Manufactured Home Relocation Authority**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis**

	<b>Fund-to-Date</b>			
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash*	Total
<b>REVENUES:</b>				
Assessments	\$ 7,555,347.08	\$ 4,500.00	\$ -	\$ 7,559,847.08
Other income	-	4,000.00	-	4,000.00
Special collection		8,050.00		8,050.00
Interest Income	<u>371,463.53</u>	<u>-</u>	<u>-</u>	<u>371,463.53</u>
<b>TOTAL REVENUES</b>	<b>7,926,810.61</b>	<b>16,550.00</b>	<b>-</b>	<b>7,943,360.61</b>
<b>DRAWS</b>	<b>(1,022,750.00)</b>	<b>1,019,247.83</b>	<b>3,502.17</b>	<b>-</b>
<b>EXPENDITURES:</b>				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	403,364.59	-	-	403,364.59
Payments for non-relocatable homes	83,250.00	16,100.00	-	99,350.00
Payments for abandoned homes	<u>70,000.00</u>	<u>-</u>	<u>-</u>	<u>70,000.00</u>
Total program services	556,614.59	16,100.00	-	572,714.59
<u>Support Services</u>				
Personnel				
Wages - Administrative	-	159,145.86	-	159,145.86
Wages - Compliance	-	39,781.25	-	39,781.25
Payroll Taxes	<u>-</u>	<u>17,527.07</u>	<u>-</u>	<u>17,527.07</u>
Total personnel	-	216,454.18	-	216,454.18
Occupancy				
Rent	-	23,495.58	-	23,495.58
Utilities	<u>-</u>	<u>15,376.40</u>	<u>-</u>	<u>15,376.40</u>
Total occupancy	-	38,871.98	-	38,871.98
General and administrative				
Accounting fees	-	258,750.46	-	258,750.46
Bank services charges	-	130.00	-	130.00
Bookkeeping & payroll processing	-	136,819.45	-	136,819.45
Consulting fees	4,200.00	11,145.00	-	15,345.00
Copying	-	487.63	61.52	549.15
Legal fees	-	274,557.22	-	274,557.22
Arbitration costs	-	17,373.50	-	17,373.50
Office expenses	-	13,688.98	287.32	13,976.30
Travel - Administrative	-	7,131.70	13.50	7,145.20
Travel - Compliance	-	19,491.18	-	19,491.18
Postage	-	3,190.61	2,191.03	5,381.64
Supplies	<u>-</u>	<u>5,711.40</u>	<u>782.01</u>	<u>6,493.41</u>
Total general and administrative	4,200.00	748,477.13	3,335.38	756,012.51
Total support services	4,200.00	1,003,803.29	3,335.38	1,011,338.67
<b>TOTAL EXPENDITURES</b>	<b>560,814.59</b>	<b>1,019,903.29</b>	<b>3,335.38</b>	<b>1,584,053.26</b>
<b>CHANGE IN NET ASSETS</b>	<b>6,343,246.02</b>	<b>15,894.54</b>	<b>166.79</b>	<b>6,359,307.35</b>
<b>BEGINNING NET ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING NET ASSETS</b>	<b>\$ 6,343,246.02</b>	<b>\$ 15,894.54</b>	<b>\$ 166.79</b>	<b>\$ 6,359,307.35</b>

\* Petty cash statistics are only available from September 2010 - current period.

**Delaware Manufactured Home Relocation Trust Fund  
Account Summary**

Balance: \$6,343,246.02

Date	Explanation	Revenue/Interest		Expenses	Balance
		Debit	Credit		
7/1/2012	Deposit - June Interest	\$2,248.55			\$5,031,438.48
7/31/2012	Deposit	\$159,603.05			\$5,191,041.53
8/1/2012	Deposit - July Interest	\$2,100.03			\$5,193,141.56
8/1/2012	Withdrawal to Operating Account			\$15,000.00	\$5,178,141.56
8/16/2012	Deposit - Financial System June Interest Adjustments	\$77.77			\$5,178,219.33
8/31/2012	Deposit	\$20,319.50			\$5,198,538.83
9/1/2012	Deposit - August Interest	\$2,525.17			\$5,201,064.00
9/28/2012	Deposit	\$11,251.25			\$5,212,315.25
10/1/2012	Deposit - September Interest	\$2,487.54			\$5,214,802.79
10/15/2012	Withdrawal to Operating Account			\$20,000.00	\$5,194,802.79
10/31/2012	Deposit	\$158,951.23			\$5,353,754.02
11/1/2012	Deposit - October Interest	\$3,440.64			\$5,357,194.66
11/30/2012	Deposit	\$46,546.25			\$5,403,740.91
12/1/2012	Deposit - November Interest	\$1,998.04			\$5,405,738.95
12/31/2012	Deposit	\$6,057.48			\$5,411,796.43
1/1/2013	Deposit - December Interest	\$2,280.60			\$5,414,077.03
1/31/2013	Deposit	\$174,214.78			\$5,588,291.81
2/1/2013	Deposit - January Interest	\$2,376.30			\$5,590,668.11
2/5/2013	Withdrawal to Operating Account			\$20,000.00	\$5,570,668.11
2/28/2013	Deposit	\$16,017.50			\$5,586,685.61
3/1/2013	Deposit - February Interest	\$2,497.07			\$5,589,182.68
3/28/2013	Deposit	\$13,683.90			\$5,602,866.58
4/1/2013	Deposit - March Interest	\$1,945.02			\$5,604,811.60
4/30/2013	Withdrawal to Operating Account			\$15,000.00	\$5,589,811.60
4/30/2013	Deposit	\$149,231.58			\$5,739,043.18
5/1/2013	Deposit - April Interest	\$1,229.56			\$5,740,272.74
5/28/2013	Deposit	\$19,950.00			\$5,760,222.74
6/1/2013	Deposit - May Interest	\$1,527.84			\$5,761,750.58
6/30/2013	Deposit	\$18,616.90			\$5,780,367.48
7/1/2013	Deposit - June Interest	\$1,273.26			\$5,781,640.74
7/10/2013	Withdrawal to Operating Account			\$20,000.00	\$5,761,640.74
7/31/2013	Deposit	\$155,935.32			\$5,917,576.06
8/1/2013	Deposit - July Interest	\$1,527.96			\$5,919,104.02
8/30/2013	Deposit	\$14,204.00			\$5,933,308.02
9/1/2013	Deposit - August Interest	\$1,740.10			\$5,935,048.12
9/23/2013	Withdrawal to Operating Account			\$20,000.00	\$5,915,048.12
9/30/2013	Deposit	\$13,377.50			\$5,928,425.62
10/1/2013	Deposit - September Interest	\$1,901.43			\$5,930,327.05
10/31/2013	Deposit	\$163,621.52			\$6,093,948.57
11/1/2013	Deposit - October Interest	\$1,672.01			\$6,095,620.58
11/26/2013	Withdrawal to Operating Account			\$40,000.00	\$6,055,620.58
11/30/2013	Deposit	\$3,779.50			\$6,059,400.08
12/1/2013	Deposit - November Interest	\$1,422.26			\$6,060,822.34
12/31/2013	Deposit	\$8,779.50			\$6,069,601.84
1/1/2014	Deposit - December Interest	\$1,780.70			\$6,071,382.54
1/31/2014	Deposit	\$169,237.73			\$6,240,620.27
2/1/2014	Deposit - January Interest	\$2,443.09			\$6,243,063.36
2/28/2014	Deposit	\$9,602.75			\$6,252,666.11
3/1/2014	Deposit - February Interest	\$2,439.39			\$6,255,105.50
3/11/2014	Withdrawal to Operating Account			\$25,000.00	\$6,230,105.50
3/31/2014	Deposit	\$6,006.27			\$6,236,111.77
4/1/2014	Deposit - March Interest	\$1,763.95			\$6,237,875.72
4/30/2013	Deposit	\$105,370.30			\$6,343,246.02