Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis August 2013

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during August 2013 totaled \$14,204.00. Additionally, \$1,527.96 in interest was posted to the Trust Fund in August 2013 for cash held during July 2013.

For the fiscal year, total assessments collected are \$170,139.32 and total interest received is \$2,801.22 (page 3).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$7,080,072.01, total interest received is \$356,300.60 and total special collections are \$8,050.00 (page 4).

Expenditures

The Authority paid \$0.00 of relocation assistance during August 2013. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during August 2013 totaling \$10,882.37 (page 3).

For the fiscal year, the Authority has paid \$0.00 of relocation assistance; \$4,996.01 in personnel costs; \$821.22 in occupancy costs; and \$9,259.62 in general and administrative costs (page 3).

Since inception on April 1, 2004, the Authority has paid \$572,714.59 of relocation costs; \$193,726.56 in personnel costs; \$35,465.24 in occupancy costs; and \$699,889.50 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 4).

Net Assets – Cash Basis - at August 31, 2013:

Trust Fund - \$5,933,308.02

Operating Fund - \$9,085.58

Petty Cash - \$233.12

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of August 31, 2013

ASSETS

Current Assets Checking/Savings Petty Cash Trust Fund First National Bank of Wyoming	\$ 233.12 5,933,308.02 9,085.58		
TOTAL ASSETS	\$ 5,942,626.72		
LIABILITIES & EQUITY			
Total Liabilities			
Net Assets Net Assets - Prior Years Net Increase - Current Year	5,784,763.03 157,863.69		
Total Equity	5,942,626.72		
TOTAL LIABILITIES & NET ASSETS	\$ 5,942,626.72		

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	August 2013				July 2013 - June 2014				
	Division	Relocation	31 2013		Division		Relocation		
	of Revenue	Authority				of Revenue	Authority		
	Trust Fund	Operating Fund	Petty Cash	Total		Trust Fund	Operating Fund	Petty Cash	Total
REVENUES:									
Assessments	\$ 14,204.00	\$ -	\$ -	\$ 14,204.00	\$	170,139.32	\$ -	\$ -	\$ 170,139.32
Other income Interest Income	1,527.96	-	-	- 1,527.96		2,801.22	-	-	- 2,801.22
interest monte	1,027.30			1,027.00	_	2,001.22			2,001.22
TOTAL REVENUES	15,731.96	-		15,731.96		172,940.54	-	-	172,940.54
DRAWS			-	-		(20,000.00)	20,000.00		-
EXPENDITURES:									
Program Services									
Relocation Assistance									
Reimbursements for moving costs	-	-	-	-		-	-	-	-
Payments for non-relocatable homes	-	-	-	-		-	-	-	-
Payments for abandoned homes					_				
Total program services	-	-	-	-		-	-	-	-
Owner of Oracine									
Support Services Personnel									
Wages - Administrative		2,625.00		2,625.00			4,641.00		4,641.00
Wages - Compliance		2,020.00	_	2,020.00			-,0-1.00	_	-,041.00
Payroll Taxes		200.80	-	200.80			355.01	-	355.01
Total personnel		2,825.80	-	2,825.80			4,996.01	-	4,996.01
Occupancy									
Rent		530.00	-	530.00			530.00	-	530.00
Utilities		139.71		139.71			291.22		291.22
Total occupancy		669.71	-	669.71			821.22	-	821.22
General and administrative									
Accounting and auditing fees	-	1,548.00	-	1,548.00		-	1,548.00	-	1,548.00
Bank services charges	-		-			-	-	-	-
Bookkeeping & payroll processing	-	550.00	-	550.00		-	1,078.83	-	1,078.83
Copying	-	-	-	-		-	-	-	-
Legal fees	-	4,183.00	-	4,183.00		-	5,041.00	-	5,041.00
Office expenses	-	210.70	-	210.70		-	210.70	-	210.70
Travel - Administrative	-	26.30	13.50	39.80		-	385.50	13.50	399.00
Travel - Compliance	-	310.84	-	310.84		-	310.84	-	310.84
Postage	-	267.51 124.08	117.92 35.01	385.43 159.09		-	267.51	177.32 76.06	444.83 226.42
Supplies					_	<u>-</u>	150.36		
Total general and administrative		7,220.43	166.43	7,386.86			8,992.74	266.88	9,259.62
Total support services	-	10,715.94	166.43	10,882.37		-	14,809.97	266.88	15,076.85
TOTAL EXPENDITURES	-	10,715.94	166.43	10,882.37		-	14,809.97	266.88	15,076.85
CHANGE IN NET ASSETS	15,731.96	(10,715.94)	(166.43)	4,849.59		152,940.54	5,190.03	(266.88)	157,863.69
BEGINNING NET ASSETS	5,917,576.06	19,801.52	399.55	5,937,777.13		5,780,367.48	3,895.55	500.00	5,784,763.03
ENDING NET ASSETS	\$ 5,933,308.02	\$ 9,085.58	\$ 233.12	\$ 5,942,626.72	\$	5,933,308.02	\$ 9,085.58	\$ 233.12	\$ 5,942,626.72

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Fund-to-Date Division Relocation of Revenue Authority Trust Fund Operating Fund Petty Cash* Total **REVENUES:** 7,080,072.01 Assessments \$ 7,075,572.01 \$ 4,500.00 \$ Special Collection 8,050.00 8,050.00 Interest Income 356,300.60 356,300.60 **TOTAL REVENUES** 7,431,872.61 12,550.00 7,444,422.61 **DRAWS** (937,750.00) 3,056.33 934,693.67 **EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs 403,364.59 403,364.59 16,100.00 99,350.00 Payments for non-relocatable homes 83,250.00 70,000.00 70,000.00 Payments for abandoned homes Total program services 556,614.59 16,100.00 572,714.59 Support Services Personnel Wages - Administrative 138,611.11 138,611.11 Wages - Compliance 39,318.75 39,318.75 Payroll Taxes 15,796.70 15,796.70 Total personnel 193,726.56 193,726.56 Occupancy Rent 21.235.58 21.235.58 14,229.66 Utilities 14,229.66 Total occupancy 35,465.24 35,465.24 General and administrative Accounting fees 244,285.21 244,285.21 Bank services charges 130.00 130.00 132,591.74 132,591.74 Bookkeeping & payroll processing Consulting fees 4,200.00 11,145.00 15,345.00 Copying 487.63 61.52 549.15 Legal fees 258,742.43 258,742.43 Office expenses 12,760.71 287.32 13,048.03 5,812.83 Travel - Administrative 5,799.33 13.50 Travel - Compliance 19,257.84 19,257.84 Postage 1,755.29 4,478.41 2,723.12 Supplies 4,943.28 705.58 5,648.86 Total general and administrative 4,200.00 692,866.29 2,823.21 699,889.50 922,058.09 Total support services 4,200.00 2,823.21 929,081.30 **TOTAL EXPENDITURES** 560,814.59 938,158.09 2,823.21 1,501,795.89 **CHANGE IN NET ASSETS** 5,933,308.02 9,085.58 233.12 5,942,626.72 **BEGINNING NET ASSETS** \$ 5,933,308.02 \$ **ENDING NET ASSETS** 9,085.58 \$ 233.12 \$ 5,942,626.72

^{*} Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance: \$5,933,308.02

Balance:	\$5,933,308.02		F	
Data	Final and the second	Revenue/Interest	Expenses	Dalamas
Date	Explanation	Debit	Credit	Balance
	Deposit - June Interest	\$2,248.55		\$5,031,438.48
7/31/2012		\$159,603.05		\$5,191,041.53
	Deposit - July Interest	\$2,100.03	#45.000.00	\$5,193,141.56
	Withdrawal to Operating Account	0	\$15,000.00	\$5,178,141.56
	Deposit - Financial System June Interest Adjustments	\$77.77		\$5,178,219.33
8/31/2012		\$20,319.50		\$5,198,538.83
	Deposit - August Interest	\$2,525.17		\$5,201,064.00
9/28/2012		\$11,251.25		\$5,212,315.25
	Deposit - September Interest	\$2,487.54		\$5,214,802.79
	Withdrawal to Operating Account		\$20,000.00	\$5,194,802.79
10/31/2012	·	\$158,951.23		\$5,353,754.02
	Deposit - October Interest	\$3,440.64		\$5,357,194.66
11/30/2012	•	\$46,546.25		\$5,403,740.91
	Deposit - November Interest	\$1,998.04		\$5,405,738.95
12/31/2012		\$6,057.48		\$5,411,796.43
1/1/2013	Deposit - December Interest	\$2,280.60		\$5,414,077.03
1/31/2013	Deposit	\$174,214.78		\$5,588,291.81
2/1/2013	Deposit - January Interest	\$2,376.30		\$5,590,668.11
2/5/2013	Withdrawal to Operating Account		\$20,000.00	\$5,570,668.11
2/28/2013	Deposit	\$16,017.50		\$5,586,685.61
3/1/2013	Deposit - February Interest	\$2,497.07		\$5,589,182.68
3/28/2013	Deposit	\$13,683.90		\$5,602,866.58
4/1/2013	Deposit - March Interest	\$1,945.02		\$5,604,811.60
4/30/2013	Withdrawal to Operating Account		\$15,000.00	\$5,589,811.60
4/30/2013	Deposit	\$149,231.58		\$5,739,043.18
5/1/2013	Deposit - April Interest	\$1,229.56		\$5,740,272.74
5/28/2013	Deposit	\$19,950.00		\$5,760,222.74
	Deposit - May Interest	\$1,527.84		\$5,761,750.58
6/30/2013		\$18,616.90		\$5,780,367.48
	Deposit - June Interest	\$1,273.26		\$5,781,640.74
	Withdrawal to Operating Account		\$20,000.00	\$5,761,640.74
7/31/2013	· -	\$155,935.32	+=0,000.00	\$5,917,576.06
	Deposit - July Interest	\$1,527.96		\$5,919,104.02
8/30/2013		\$14,204.00		\$5,933,308.02
0/00/2010	Берелі	Ψ14,204.00		ψ0,000,000.02
-				