Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis February 2017

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 2, assessments collected during February 2017 totaled \$20,154.50 and arbitration fees collected totaled \$500.00 in February 2017. Additionally, \$6,890.94 in interest was posted to the Trust Fund in February 2017 for cash held during January 2017.

For the fiscal year, total assessments collected totaled \$888,770.45, arbitration fees collected totaled \$4,149.00 and total interest received totaled \$47,872.41 (page 3).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$10,641,377.25, total interest received is \$494,112.27, arbitration fees collected is \$14,899, and total special collections are \$8,050.00 (page 4).

Expenditures

The Authority paid \$0.00 of relocation assistance during February 2017. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during February 2017 totaling \$15,474.60 (page 2).

For the fiscal year, the Authority has paid \$299,000.00 of relocation assistance; \$28,720.80 in personnel costs; \$6,751.95 in occupancy costs; and \$47,577.95 in general and administrative costs (page 3).

Since inception on April 1, 2004, the Authority has paid \$2,169,766.62 of relocation costs; \$331,550.50 in personnel costs; \$66,044.47 in occupancy costs; and \$970,524.32 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 4).

Net Position – Cash Basis - at February 28, 2017:

Trust Fund - \$7,558,498.13

Operating Fund -(\$4,139.59)**

Petty Cash - \$194.07

**On March 2, 2017, a \$36,000 transfer was made from the Trust Fund to the Operating Fund to replenish funds.

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Position - Cash Basis As of February 28, 2017

ASSETS

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 194.07 7,588,498.13 (4,139.59)	
TOTAL ASSETS	\$ 7,584,552.61	
LIABILITIES & NET POSITION		
Total Liabilities		
Net Position Net Position - Prior Years Net Increase - Current Year	\$ 7,061,811.45 522,741.16	
Total Net Position	7,584,552.61	
TOTAL LIABILITIES & NET POSITION	\$ 7,584,552.61	

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

February 2017 Division Relocation of Revenue Trust Fund Authority Operating Fund Petty Cash Total REVENUES: 20,154.50 \$ \$ 20,154.50 Assessments Arbitration fees 500.00 500.00 6,890.94 6,890.94 Interest income TOTAL REVENUES 27,045.44 500.00 27,545.44 **DRAWS** (36,000.00) (36,000.00) **EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs
Payments for non-relocatable homes Payments for abandoned homes Total program services Support Services Wages - Administrative 3,480.00 3,480.00 Wages - Compliance Payroll Taxes 297.56 297.56 Total personnel 3,777.56 3,777.56 Occupancy 570.00 570.00 Rent Utilities 341.69 341.69 Total occupancy 911.69 911.69 General and administrative Accounting and auditing fees 1,980.00 1,980.00 Advertising
Bank services charges 15.00 15.00 Bookkeeping & payroll processing Consulting fees 590.00 590.00 Copying Legal fees 1,924.00 1,924.00 Arbitration costs 5,262.50 5,262.50 Office expenses 766.71 766.71 Travel - Administrative Travel - Compliance Postage Supplies 106.75 106.75 124.10 16.29 140.39 Total general and administrative 10,662.31 123.04 10,785.35 Total support services 15,351.56 123.04 15,474.60 TOTAL EXPENDITURES 15,351.56 123.04 15,474.60 **CHANGE IN NET POSITION** (14,851.56) (8,954.56) (123.04)(23,929.16) **BEGINNING NET POSITION** 7,597,452.69 10,711.97 317.11 7,608,481.77 **ENDING NET POSITION** \$ 7,588,498.13 (4,139.59) \$ 194.07 7,584,552.61

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

			July 2016 -	- June 2017	
		Division	Relocation		
		of Revenue	Authority		
		Trust Fund	Operating Fund	Petty Cash	Total
REVENUES:	_	Trader and	Operating rana	1 otty odon	rotai
REVENUES.					
Accesamente	\$	000 770 45	¢.	\$ -	\$ 888,770.45
Assessments	Ф	888,770.45	\$ -	5 -	
Arbitration fees		47.070.44	4,149.00	-	4,149.00
Interest Income	_	47,872.41			47,872.41
TOTAL REVENUES		936,642.86	4,149.00	-	940,791.86
DRAWS		(76,000.00)	39,500.00	500.00	-
		(-,,	,		
EXPENDITURES:					
Program Services					
Relocation Assistance					
Reimbursements for moving costs		75,500.00		_	75,500.00
			-	-	
Payments for non-relocatable homes		16,500.00	-	-	16,500.00
Payments for abandoned homes	_	207,000.00			207,000.00
Total program services		299,000.00	-	-	299,000.00
1 13 11 11		,			,
Support Services					
Personnel					
Wages - Administrative		_	26,508.21	_	26,508.21
		-	20,300.21	-	20,300.21
Wages - Compliance		-	-	-	-
Payroll Taxes	_		2,212.59		2,212.59
Total personnel		-	28,720.80	-	28,720.80
Occupancy					
David			4.500.00		4 500 00
Rent		-	4,560.00	-	4,560.00
Utilities			2,191.95		2,191.95
Total occupancy		-	6,751.95	-	6,751.95
General and administrative					
Accounting and auditing fees		-	9,534.60	-	9,534.60
Advertising		_	446.00	_	446.00
Bank services charges		_	15.00	_	15.00
Bookkeeping & payroll processing			4,787.61		4,787.61
		-	4,707.01	-	4,707.01
Consulting fees		-	-	-	-
Copying		-	-	=	-
Legal fees		-	13,901.25	-	13,901.25
Arbitration costs		-	12,180.48	-	12,180.48
Office expenses		-	3,818.09	-	3,818.09
Travel - Administrative		_	960.77	-	960.77
Travel - Compliance		-	-	-	-
Postage		_	47.00	532.23	579.23
Supplies		_	1,274.19	80.73	1,354.92
**					
Total general and administrative		-	46,964.99	612.96	47,577.95
Total support services		-	82,437.74	612.96	83,050.70
TOTAL EXPENDITURES		299,000.00	82,437.74	612.96	382,050.70
101/12/2/101/20		200,000.00	02,10111	0.2.00	002,0000
CHANCE IN NET POSITION	_	EG1 G10 00	(20 700 74)	(440.00)	E22 744 40
CHANGE IN NET POSITION		561,642.86	(38,788.74)	(112.96)	522,741.16
DECINING MET DOCUTION		7,000,055,07	04.046.45	00= 00	7.004.044.15
BEGINNING NET POSITION	_	7,026,855.27	34,649.15	307.03	7,061,811.45
ENDING NET POSITION	\$	7,588,498.13	\$ (4,139.59)	\$ 194.07	\$ 7,584,552.61

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Position - Cash Basis

Fund-to-Date Division Relocation of Revenue Authority Trust Fund Operating Fund Petty Cash* Total **REVENUES:** Assessments \$ 10,636,877.25 4,500.00 \$ 10,641,377.25 Arbitration fees 14,899.00 14,899.00 8,050.00 Special collection 8,050.00 Interest Income 494,112.27 494,112.27 **TOTAL REVENUES** 11,130,989.52 27,449.00 11,158,438.52 **DRAWS** (1,388,750.00)1,346,933.84 5,816.16 (36,000.00)**EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs 1,507,114.59 931.91 1,508,046.50 Payments for non-relocatable homes 313,533.50 18,620.30 332,153.80 Payments for abandoned homes 328,893.30 673.02 329,566.32 20,225.23 2,149,541.39 2.169.766.62 Total program services Support Services Personnel Wages - Administrative 263,633.05 263,633.05 Wages - Compliance 41,811.25 41,811.25 Payroll Taxes 26,106.20 26,106.20 Total personnel 331,550.50 331,550.50 Occupancy Rent 42,710.58 42,710.58 23,333.89 Utilities 23,333.89 66,044.47 66,044.47 Total occupancy General and administrative 307,594.68 Accounting fees 307,594.68 Advertising 1,184.00 1,184.00 Bank services charges 159.50 159.50 Bookkeeping & payroll processing 156,846.05 156,846.05 Consulting fees 4,200.00 11,145.00 15,345.00 Copying 631.63 61.52 693.15 Legal fees 341,219.86 341,219.86 Arbitration costs 67,560.87 67,560.87 Office expenses 23,806.03 287.32 24,093.35 Travel - Administrative 14.517.77 14.531.52 13.75 Travel - Compliance 21,064.23 21,064.23 3.905.65 Postage 5,161.82 9.067.47 Supplies 9,810.79 1,353.85 11,164.64 Total general and administrative 4,200.00 960,702.23 5,622.09 970,524.32 4,200.00 1,358,297.20 5,622.09 1,368,119.29 Total support services TOTAL EXPENDITURES 2,153,741.39 1,378,522.43 5,622.09 3,537,885.91 **CHANGE IN NET POSITION** 7,588,498.13 (4,139.59)194.07 7,584,552.61 **BEGINNING NET POSITION ENDING NET POSITION** 7,588,498.13 (4,139.59) \$ 194.07 \$ 7,584,552.61

^{*} Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance: \$7,588,498.13

		Revenue/Interest	Expenses	
Date	Explanation	Debit	Credit	Balance
7/1/2016	Deposit - June Interest	\$5,165.46		\$7,032,020.73
7/29/2016	Deposit	\$263,866.43		\$7,295,887.16
8/1/2016	Deposit - July Interest	\$5,625.16		\$7,301,512.32
8/1/2016	Marshall & Bailey (Relocation & Setup)		\$24,000.00	\$7,277,512.32
8/1/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$8,000.00	\$7,269,512.32
8/31/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$8,000.00	\$7,261,512.32
8/31/2016	Deposit	\$22,061.25		\$7,283,573.57
9/1/2016	Deposit - August Interest	\$6,153.82		\$7,289,727.39
9/13/2016	Bradie & Joann Worthy (Non-Relocatable)		\$4,500.00	\$7,285,227.39
9/20/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$27,500.00	\$7,257,727.39
9/29/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup) VOID	\$27,500.00		\$7,285,227.39
9/30/2016	Deposit	\$10,887.50		\$7,296,114.89
10/1/2016	Deposit - September Interest	\$5,758.82		\$7,301,873.71
10/3/2016	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$7,285,873.71
10/3/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$11,500.00	\$7,274,373.71
10/19/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup) VOID	\$11,500.00		\$7,285,873.71
10/19/2016	Marshall & Bailey (Relocation & Setup)		\$11,500.00	\$7,274,373.71
10/19/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$8,000.00	\$7,266,373.71
	Ruthie May Scott (Non-Relocatable)		\$4,000.00	\$7,262,373.71
10/31/2016		\$265,890.17		\$7,528,263.88
	Deposit - October Interest	\$6,080.57		\$7,534,344.45
11/15/2016	Withdrawal to Operating Account		\$40,000.00	\$7,494,344.45
	St. Jones Landing, LLC (Removal and Disposal)		\$6,000.00	\$7,488,344.45
11/30/2016		\$30,695.37		\$7,519,039.82
	Deposit - December Interest	\$5,827.31		\$7,524,867.13
	Glasgow Court Enterprises (Removal and Disposal)		\$147,000.00	\$7,377,867.13
	Levi Fisher (Non-Relocatable)		\$4,000.00	\$7,373,867.13
12/29/2016	St. Jones Landing, LLC (Removal and Disposal)		\$6,000.00	\$7,367,867.13
12/31/2016		\$13,715.00		\$7,381,582.13
1/1/2017	Deposit - December Interest	\$6,370.33		\$7,387,952.46
1/11/2017	Judith McNamire (Non-Relocatable)		\$4,000.00	\$7,383,952.46
1/11/2017	Glasgow Court Enterprises (Removal and Disposal)		\$48,000.00	\$7,335,952.46
1/31/2017	Deposit	\$261,500.23		\$7,597,452.69
2/1/2017	Deposit - January Interest	\$6,890.94		\$7,604,343.63
2/27/2017	Withdrawal to Operating Account		\$36,000.00	\$7,568,343.63
2/28/2017	Deposit	\$20,154.50		\$7,588,498.13