#### Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis July 2014

#### Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during July 2014 totaled \$175,453.92. Additionally, \$1,987.68 in interest was posted to the Trust Fund in July 2014 for cash held during June 2014.

For the fiscal year, total assessments collected are \$175,453.92 and total interest received is \$1,987.68 (page 3).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$7,824,621.81, total interest received is \$377,204.36, other income received is \$4,500.00, and total special collections are \$8,050.00 (page 4).

#### **Expenditures**

The Authority paid \$0.00 of relocation assistance during July 2014. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during July 2014 totaling \$7,741.05 (page 3).

For the fiscal year, the Authority has paid \$0.00 of relocation assistance; \$3,638.74 in personnel costs; \$463.78 in occupancy costs; and \$3,638.53 in general and administrative costs (page 3), of which \$500.00 is related to arbitration costs.

Since inception on April 1, 2004, the Authority has paid \$572,714.59 of relocation costs; \$226,785.79 in personnel costs; \$39,943.65 in occupancy costs; and \$772,218.33 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 4).

#### Net Assets – Cash Basis - at July 31, 2014:

Trust Fund - \$6,583,761.58

Operating Fund - \$18,889.78

Petty Cash - \$62.45

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of July 31, 2014

#### **ASSETS**

Current Assets Checking/Savings				
Petty Cash	\$ 62.45			
Trust Fund	6,583,761.58			
First National Bank of Wyoming	18,889.78			
TOTAL ASSETS	\$ 6,602,713.81			
LIABILITIES & EQUITY				
Total Liabilities				
Net Assets	Ф. С. 400, 040, 0C			
Net Assets - Prior Years Net Increase - Current Year	\$ 6,433,013.26			
Net increase - Current Year	169,700.55			
Total Equity	6,602,713.81			
TOTAL LIABILITIES & NET ASSETS	\$ 6.602.713.81			

### Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	July 2014			July 2014 - June 2015					
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total		Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
REVENUES:	Track Faria	Operating Fana	1 ony odon	Total	_	Track Faile	Operating Fana	1 ouy oddin	Total
Assessments	\$ 175,453.92	s -	\$ -	\$ 175,453.92	\$	175,453.92	s -	\$ -	\$ 175,453.92
Other income	-	-	-	-	•	-	-	-	-
Interest Income	1,987.68	=======================================	=	1,987.68	-	1,987.68			1,987.68
TOTAL REVENUES	177,441.60	-	-	177,441.60		177,441.60	-	-	177,441.60
DRAWS	-	-	-	-		-	-	-	-
EXPENDITURES:									
Program Services									
Relocation Assistance									
Reimbursements for moving costs	-	-	-	-		-	-	-	-
Payments for non-relocatable homes	-	-	-	-		-	-	-	-
Payments for abandoned homes				<del></del>	_				
Total program services	-	-	-	-		-	-	-	-
Support Services Personnel									
Wages - Administrative	_	3,375.00	-	3,375.00		_	3,375.00	-	3,375.00
Wages - Compliance	_	-	_	-		_	-	-	-
Payroll Taxes	-	263.74	_	263.74		_	263.74	_	263.74
Total personnel	-	3,638.74		3,638.74	_	-	3,638.74		3,638.74
Occupancy									
Rent	-	300.00	_	300.00		_	300.00	_	300.00
Utilities (net of FSMHA reimbusment)	-	163.78	_	163.78		_	163.78	_	163.78
Total occupancy	-	463.78	=	463.78	_	=	463.78	-	463.78
General and administrative									
Accounting and auditing fees	-	1,665.00	-	1,665.00		-	1,665.00	-	1,665.00
Bank services charges	-		-			-		-	
Bookkeeping & payroll processing	-	675.00	-	675.00		-	675.00	-	675.00
Copying	-	-	-	-		-	-	-	-
Legal fees	-	390.00	-	390.00		-	390.00	-	390.00
Arbitration costs	-	500.00	-	500.00		-	500.00	-	500.00
Office expenses	-	-	-	-		-	-	-	-
Travel - Administrative	-	219.04	-	219.04		-	219.04	-	219.04
Travel - Compliance	-	-	-			-		-	
Postage	-	87.37	83.14	170.51		-	87.37	83.14	170.51
Supplies	-	13.00	5.98	18.98		-	13.00	5.98	18.98
Total general and administrative	-	3,549.41	89.12	3,638.53	_	-	3,549.41	89.12	3,638.53
Total support services		7,651.93	89.12	7,741.05	_	-	7,651.93	89.12	7,741.05
TOTAL EVERYDITUES					_				
TOTAL EXPENDITURES		7,651.93	89.12	7,741.05	_		7,651.93	89.12	7,741.05
CHANGE IN NET ASSETS	177,441.60	(7,651.93)	(89.12)	169,700.55		177,441.60	(7,651.93)	(89.12)	169,700.55
BEGINNING NET ASSETS	6,406,319.98	26,541.71	151.57	6,433,013.26	_	6,406,319.98	26,541.71	151.57	6,433,013.26
ENDING NET ASSETS	\$ 6,583,761.58	\$ 18,889.78	\$ 62.45	\$ 6,602,713.81	\$	6,583,761.58	\$ 18,889.78	\$ 62.45	\$ 6,602,713.81

## Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Fund-to-Date Division Relocation of Revenue Authority Trust Fund Operating Fund Petty Cash\* Total **REVENUES:** Assessments 7,820,121.81 \$ 4,500.00 \$ 7,824,621.81 Other income 4,500.00 4,500.00 Special collection 8,050.00 8,050.00 Interest Income 377,204.36 377,204.36 **TOTAL REVENUES** 8,197,326.17 17,050.00 8,214,376.17 **DRAWS** (1,052,750.00)1,049,247.83 3,502.17 **EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs 403,364.59 403,364.59 Payments for non-relocatable homes 83,250.00 16,100.00 99,350.00 Payments for abandoned homes 70,000.00 70,000.00 Total program services 556,614.59 16,100.00 572,714.59 Support Services Personnel Wages - Administrative 168,645.36 168,645.36 Wages - Compliance 39,856.25 39,856.25 Payroll Taxes 18,284.18 18,284.18 Total personnel 226,785.79 226,785.79 Occupancy Rent 24,395.58 24,395.58 Utilities 15,548.07 15,548.07 Total occupancy 39,943.65 39,943.65 General and administrative Accounting fees 263,106.46 263,106.46 Bank services charges 130.00 130.00 Bookkeeping & payroll processing 138,572.11 138,572.11 Consulting fees 4,200.00 11,145.00 15,345.00 549.15 Copying 487.63 61.52 276,552.77 Legal fees 276,552.77 Arbitration costs 24,042.92 24,042.92 Office expenses 14,059.34 287.32 14,346.66 Travel - Administrative 7,857.80 13.50 7,871.30 Travel - Compliance 19,563.98 19,563.98 Postage 3,336.20 2,282.85 5,619.05 Supplies 5,724.40 794.53 6,518.93 Total general and administrative 4,200.00 764,578.61 3,439.72 772,218.33 1,038,947.77 Total support services 4,200.00 1,031,308.05 3,439.72 **TOTAL EXPENDITURES** 1,047,408.05 3,439.72 560,814.59 1,611,662.36 **CHANGE IN NET ASSETS** 6,583,761.58 18,889.78 62.45 6,602,713.81 **BEGINNING NET ASSETS ENDING NET ASSETS** \$ 6,583,761.58 18,889.78 62.45 \$ 6,602,713.81

<sup>\*</sup> Petty cash statistics are only available from September 2010 - current period.

# Delaware Manufactured Home Relocation Trust Fund Account Summary

**Balance:** \$6,583,761.58

Balance.	φ0,303,701.38		F	
Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
	Deposit - June Interest	\$1,273.26	Oroun	\$5,781,640.74
	Withdrawal to Operating Account	. ,	\$20,000.00	\$5,761,640.74
7/31/2013		\$155,935.32		\$5,917,576.06
	Deposit - July Interest	\$1,527.96		\$5,919,104.02
8/30/2013		\$14,204.00		\$5,933,308.02
	Deposit - August Interest	\$1,740.10		\$5,935,048.12
	Withdrawal to Operating Account		\$20,000.00	\$5,915,048.12
9/30/2013		\$13,377.50		\$5,928,425.62
	Deposit - September Interest	\$1,901.43		\$5,930,327.05
10/31/2013	· · · · · · · · · · · · · · · · · · ·	\$163,621.52		\$6,093,948.57
	Deposit - October Interest	\$1,672.01		\$6,095,620.58
	Withdrawal to Operating Account		\$40,000.00	\$6,055,620.58
11/30/2013	· -	\$3,779.50		\$6,059,400.08
	Deposit - November Interest	\$1,422.26		\$6,060,822.34
12/31/2013		\$8,779.50		\$6,069,601.84
	Deposit - December Interest	\$1,780.70		\$6,071,382.54
1/31/2014	•	\$169,237.73		\$6,240,620.27
	Deposit - January Interest	\$2,443.09		\$6,243,063.36
2/28/2014	•	\$9,602.75		\$6,252,666.11
	Deposit - February Interest	\$2,439.39		\$6,255,105.50
	Withdrawal to Operating Account	Ψ2,+33.03	\$25,000.00	\$6,230,105.50
3/31/2014		\$6,006.27	Ψ23,000.00	\$6,236,111.77
	Deposit - March Interest	\$1,763.95		\$6,237,875.72
4/30/2014		\$105,370.30		\$6,343,246.02
	Deposit - April Interest	\$2,065.88		\$6,345,311.90
	Withdrawal to Operating Account	\$2,000.00	\$30,000.00	
5/30/2014		\$84,384.81	φ30,000.00	\$6,315,311.90
	Deposit - May Interest	\$1,687.27		\$6,399,696.71 \$6,401,383.98
6/30/2014		\$4,936.00		\$6,406,319.98
	Deposit - June Interest			
	•	\$1,987.68		\$6,408,307.66
7/31/2014	Deposit	\$175,453.92		\$6,583,761.58