

**Delaware Manufactured Home Relocation Authority**  
**Financial Summary – Cash Basis**  
**July 2015**

**Revenues**

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during July 2015 totaled \$262,751.92. Additionally, \$2,844.47 in interest was posted to the Trust Fund in July 2015 for cash held during June 2015.

For the fiscal year, total assessments collected are \$262,751.92, arbitration fees received is \$0, and total interest received is \$2,844.47 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$8,791,544.49, total interest received is \$406,499.91, arbitration fees collected is \$8,000.00, and total special collections are \$8,050.00 (page 5).

**Expenditures**

The Authority paid \$132,668.09 of relocation assistance during July 2015. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during July 2015 totaling \$5,228.52 (page 3).

For the fiscal year, the Authority has paid \$132,668.09 of relocation assistance; \$3,636.12 in personnel costs; \$810.02 in occupancy costs; and \$782.38 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$1,272,500.23 of relocation costs; \$268,271.21 in personnel costs; \$50,348.72 in occupancy costs; and \$855,519.48 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

**Net Assets – Cash Basis - at July 31, 2015:**

Trust Fund - \$6,743,646.38

Operating Fund - \$23,507.56

Petty Cash - \$300.82

Delaware Manufactured Housing Relocation Authority  
Statement of Assets, Liabilities and Net Assets - Cash Basis  
As of July 31, 2015

ASSETS

Current Assets	
Checking/Savings	
Petty Cash	\$ 300.82
Trust Fund	6,743,646.38
WSFS Checking	<u>23,507.56</u>
TOTAL ASSETS	<u><u>\$ 6,767,454.76</u></u>

LIABILITIES & EQUITY

Total Liabilities	<u>-</u>
Net Assets	
Net Assets - Prior Years	\$ 6,639,754.98
Net Increase - Current Year	<u>127,699.78</u>
Total Equity	<u>6,767,454.76</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 6,767,454.76</u></u>

**Delaware Manufactured Home Relocation Authority**  
**Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis**

**July 2015**

	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
<b>REVENUES:</b>				
Assessments	\$ 262,751.92	\$ -	\$ -	\$ 262,751.92
Arbitration fees	-	-	-	-
Interest income	2,844.47	-	-	2,844.47
<b>TOTAL REVENUES</b>	<b>265,596.39</b>	<b>-</b>	<b>-</b>	<b>265,596.39</b>
<b>DRAWS</b>				
	-	-	-	-
<b>EXPENDITURES:</b>				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	110,100.00	-	-	110,100.00
Payments for non-relocatable homes	21,068.09	-	-	21,068.09
Payments for abandoned homes	1,500.00	-	-	1,500.00
<b>Total program services</b>	<b>132,668.09</b>	<b>-</b>	<b>-</b>	<b>132,668.09</b>
<u>Support Services</u>				
Personnel				
Wages - Administrative	-	3,375.00	-	3,375.00
Wages - Compliance	-	-	-	-
Payroll Taxes	-	261.12	-	261.12
<b>Total personnel</b>	<b>-</b>	<b>3,636.12</b>	<b>-</b>	<b>3,636.12</b>
Occupancy				
Rent	-	570.00	-	570.00
Utilities	-	240.02	-	240.02
<b>Total occupancy</b>	<b>-</b>	<b>810.02</b>	<b>-</b>	<b>810.02</b>
General and administrative				
Accounting and auditing fees	-	-	-	-
Bank services charges	-	-	-	-
Bookkeeping & payroll processing	-	607.69	-	607.69
Copying	-	-	-	-
Legal fees	-	-	-	-
Arbitration costs	-	-	-	-
Office expenses	-	11.00	-	11.00
Travel - Administrative	-	12.86	-	12.86
Travel - Compliance	-	-	-	-
Postage	-	-	-	-
Supplies	-	150.83	-	150.83
<b>Total general and administrative</b>	<b>-</b>	<b>782.38</b>	<b>-</b>	<b>782.38</b>
<b>Total support services</b>	<b>-</b>	<b>5,228.52</b>	<b>-</b>	<b>5,228.52</b>
<b>TOTAL EXPENDITURES</b>	<b>132,668.09</b>	<b>5,228.52</b>	<b>-</b>	<b>137,896.61</b>
<b>CHANGE IN NET ASSETS</b>	<b>132,928.30</b>	<b>(5,228.52)</b>	<b>-</b>	<b>127,699.78</b>
<b>BEGINNING NET ASSETS</b>	<b>6,610,718.08</b>	<b>28,736.08</b>	<b>300.82</b>	<b>6,639,754.98</b>
<b>ENDING NET ASSETS</b>	<b>\$ 6,743,646.38</b>	<b>\$ 23,507.56</b>	<b>\$ 300.82</b>	<b>\$ 6,767,454.76</b>

**Delaware Manufactured Home Relocation Authority**  
**Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis**

	<b>July 2015 - June 2016</b>			
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
<b>REVENUES:</b>				
Assessments	\$ 262,751.92	\$ -	\$ -	\$ 262,751.92
Arbitration fees	-	-	-	-
Interest Income	2,844.47	-	-	2,844.47
<b>TOTAL REVENUES</b>	<b>265,596.39</b>	<b>-</b>	<b>-</b>	<b>265,596.39</b>
<b>DRAWS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES:</b>				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	110,100.00	-	-	110,100.00
Payments for non-relocatable homes	21,068.09	-	-	21,068.09
Payments for abandoned homes	1,500.00	-	-	1,500.00
<b>Total program services</b>	<b>132,668.09</b>	<b>-</b>	<b>-</b>	<b>132,668.09</b>
<u>Support Services</u>				
Personnel				
Wages - Administrative	-	3,375.00	-	3,375.00
Wages - Compliance	-	-	-	-
Payroll Taxes	-	261.12	-	261.12
<b>Total personnel</b>	<b>-</b>	<b>3,636.12</b>	<b>-</b>	<b>3,636.12</b>
Occupancy				
Rent	-	570.00	-	570.00
Utilities	-	240.02	-	240.02
<b>Total occupancy</b>	<b>-</b>	<b>810.02</b>	<b>-</b>	<b>810.02</b>
General and administrative				
Accounting and auditing fees	-	-	-	-
Bank services charges	-	-	-	-
Bookkeeping & payroll processing	-	607.69	-	607.69
Copying	-	-	-	-
Legal fees	-	-	-	-
Arbitration costs	-	-	-	-
Office expenses	-	11.00	-	11.00
Travel - Administrative	-	12.86	-	12.86
Travel - Compliance	-	-	-	-
Postage	-	-	-	-
Supplies	-	150.83	-	150.83
<b>Total general and administrative</b>	<b>-</b>	<b>782.38</b>	<b>-</b>	<b>782.38</b>
<b>Total support services</b>	<b>-</b>	<b>5,228.52</b>	<b>-</b>	<b>5,228.52</b>
<b>TOTAL EXPENDITURES</b>	<b>132,668.09</b>	<b>5,228.52</b>	<b>-</b>	<b>137,896.61</b>
<b>CHANGE IN NET ASSETS</b>	<b>132,928.30</b>	<b>(5,228.52)</b>	<b>-</b>	<b>127,699.78</b>
<b>BEGINNING NET ASSETS</b>	<b>6,610,718.08</b>	<b>28,736.08</b>	<b>300.82</b>	<b>6,639,754.98</b>
<b>ENDING NET ASSETS</b>	<b>\$ 6,743,646.38</b>	<b>\$ 23,507.56</b>	<b>\$ 300.82</b>	<b>\$ 6,767,454.76</b>

**Delaware Manufactured Home Relocation Authority**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis**

	<b>Fund-to-Date</b>			
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash*	Total
<b>REVENUES:</b>				
Assessments	\$ 8,787,044.49	\$ 4,500.00	\$ -	\$ 8,791,544.49
Arbitration fees	-	8,000.00	-	8,000.00
Special collection	-	8,050.00	-	8,050.00
Interest Income	406,499.91	-	-	406,499.91
<b>TOTAL REVENUES</b>	<b>9,193,544.40</b>	<b>20,550.00</b>	<b>-</b>	<b>9,214,094.40</b>
<b>DRAWS</b>	<b>(1,192,750.00)</b>	<b>1,187,857.32</b>	<b>4,892.68</b>	<b>-</b>
<b>EXPENDITURES:</b>				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	891,414.59	931.91	-	892,346.50
Payments for non-relocatable homes	265,967.11	18,620.30	-	284,587.41
Payments for abandoned homes	95,566.32	-	-	95,566.32
<b>Total program services</b>	<b>1,252,948.02</b>	<b>19,552.21</b>	<b>-</b>	<b>1,272,500.23</b>
<u>Support Services</u>				
Personnel				
Wages - Administrative	-	205,180.99	-	205,180.99
Wages - Compliance	-	41,751.25	-	41,751.25
Payroll Taxes	-	21,338.97	-	21,338.97
<b>Total personnel</b>	<b>-</b>	<b>268,271.21</b>	<b>-</b>	<b>268,271.21</b>
Occupancy				
Rent	-	31,880.58	-	31,880.58
Utilities	-	18,468.14	-	18,468.14
<b>Total occupancy</b>	<b>-</b>	<b>50,348.72</b>	<b>-</b>	<b>50,348.72</b>
General and administrative				
Accounting fees	-	279,341.33	-	279,341.33
Bank services charges	-	144.50	-	144.50
Bookkeeping & payroll processing	-	145,474.88	-	145,474.88
Consulting fees	4,200.00	11,145.00	-	15,345.00
Copying	-	631.63	61.52	693.15
Legal fees	-	308,382.58	-	308,382.58
Arbitration costs	-	39,640.94	-	39,640.94
Office expenses	-	17,778.00	287.32	18,065.32
Travel - Administrative	-	11,467.37	13.75	11,481.12
Travel - Compliance	-	21,009.03	-	21,009.03
Postage	-	4,134.87	3,102.06	7,236.93
Supplies	-	7,577.49	1,127.21	8,704.70
<b>Total general and administrative</b>	<b>4,200.00</b>	<b>846,727.62</b>	<b>4,591.86</b>	<b>855,519.48</b>
<b>Total support services</b>	<b>4,200.00</b>	<b>1,165,347.55</b>	<b>4,591.86</b>	<b>1,174,139.41</b>
<b>TOTAL EXPENDITURES</b>	<b>1,257,148.02</b>	<b>1,184,899.76</b>	<b>4,591.86</b>	<b>2,446,639.64</b>
<b>CHANGE IN NET ASSETS</b>	<b>6,743,646.38</b>	<b>23,507.56</b>	<b>300.82</b>	<b>6,767,454.76</b>
<b>BEGINNING NET ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING NET ASSETS</b>	<b>\$ 6,743,646.38</b>	<b>\$ 23,507.56</b>	<b>\$ 300.82</b>	<b>\$ 6,767,454.76</b>

\* Petty cash statistics are only available from September 2010 - current period.

