### Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis October 2014

#### Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during October 2014 totaled \$159,410.39. Additionally, \$2,044.17 in interest was posted to the Trust Fund in October 2014 for cash held during September 2014.

For the fiscal year, total assessments collected are \$350,968.31 and total interest received is \$8,682.27 (page 3).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$8,000,136.20, total interest received is \$383,898.95, other income received is \$4,500.00, and total special collections are \$8,050.00 (page 4).

#### Expenditures

The Authority paid \$89,000 of relocation assistance during October 2014. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during October 2014 totaling \$10,488.51 (page 3).

For the fiscal year, the Authority has paid \$89,000 of relocation assistance; \$14,767.63 in personnel costs; \$2,711.67 in occupancy costs; and \$19,499.28 in general and administrative costs (page 3), of which \$0.00 is related to arbitration costs.

Since inception on April 1, 2004, the Authority has paid \$661,714.59 of relocation costs; \$237,914.68 in personnel costs; \$42,191.54 in occupancy costs; and \$788,079.08 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 4).

#### Net Assets – Cash Basis - at October 31, 2014:

Trust Fund - \$6,639,290.86

Operating Fund - \$27,261.48

Petty Cash - \$132.92

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of October 31, 2014

#### **ASSETS**

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 132.92 6,639,290.86 27,261.48	
TOTAL ASSETS	\$ 6,666,685.26	
LIABILITIES & EQUITY		
Total Liabilities		
Net Assets Net Assets - Prior Years Net Increase - Current Year	\$ 6,433,013.26 233,672.00	
Total Equity	6,666,685.26	
TOTAL LIABILITIES & NET ASSETS	\$ 6,666,685.26	

## Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	October 2014			
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
REVENUES:				
Assessments Other income	\$ 159,410.39 -	\$ -	\$ -	\$ 159,410.39
Interest Income	2,044.17	<del>-</del>	<del>-</del>	2,044.17
TOTAL REVENUES	161,454.56	-	-	161,454.56
DRAWS	-	-	-	-
EXPENDITURES:				
Program Services				
Relocation Assistance				
Reimbursements for moving costs	74,500.00		-	74,500.00
Payments for non-relocatable homes	7,679.70	2,320.30	-	10,000.00
Payments for abandoned homes	4,500.00	·		4,500.00
Total program services	86,679.70	2,320.30	-	89,000.00
Support Services				
Personnel				
Wages - Administrative	-	3,375.00	-	3,375.00
Wages - Compliance	-	37.50	-	37.50
Payroll Taxes		261.41		261.41
Total personnel	-	3,673.91	-	3,673.91
Occupancy				
Rent	-	1,155.00	-	1,155.00
Utilities (net of FSMHA reimbusment)	-	164.62	-	164.62
Total occupancy	-	1,319.62	-	1,319.62
General and administrative				
Accounting and auditing fees		2 777 62		2 777 62
5	-	2,777.62	-	2,777.62
Bank services charges	-	14.50	-	14.50
Bookkeeping & payroll processing	-	375.00	-	375.00
Copying	-	- 1,432.00	-	1 422 00
Legal fees Arbitration costs	-	1,432.00	-	1,432.00
Office expenses	-	165.39	-	- 165.39
Travel - Administrative	-	206.83	-	206.83
Travel - Compliance	-	59.36	-	59.36
Postage	_	201.42	89.77	291.19
Supplies	_	155.97	17.12	173.09
Total general and administrative		5,388.09	106.89	5,494.98
Total support services		10,381.62	106.89	10,488.51
Total support services		10,361.02		10,400.51
TOTAL EXPENDITURES	86,679.70	12,701.92	106.89	99,488.51
CHANGE IN NET ASSETS	74,774.86	(12,701.92)	(106.89)	61,966.05
BEGINNING NET ASSETS	6,564,516.00	39,963.40	239.81	6,604,719.21
ENDING NET ASSETS	\$ 6,639,290.86	\$ 27,261.48	\$ 132.92	\$ 6,666,685.26

## Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	July 2014 - June 2015			
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
REVENUES:				
Assessments	\$ 350,968.31	\$ -	\$ -	\$ 350,968.31
Other income Interest Income	- 8,682.27			- 8,682.27
TOTAL DEVENUES	050 050 50			050 050 50
TOTAL REVENUES	359,650.58	-	-	359,650.58
DRAWS	(40,000.00)	39,562.45	437.55	-
EXPENDITURES:				
Program Services Relocation Assistance				
Reimbursements for moving costs	74,500.00	_	_	74,500.00
Payments for non-relocatable homes	7,679.70	2,320.30	-	10,000.00
Payments for abandoned homes	4,500.00	<del></del>	-	4,500.00
Total program services	86,679.70	2,320.30	-	89,000.00
Support Services				
Personnel Marca Administrativa		12.150.00		12 150 00
Wages - Administrative Wages - Compliance	-	12,150.00 1,550.00	-	12,150.00 1,550.00
Payroll Taxes	-	1,067.63	-	1,067.63
Total personnel	-	14,767.63	-	14,767.63
Occupancy				
Rent	-	2,055.00	-	2,055.00
Utilities (net of FSMHA reimbusment)		656.67		656.67
Total occupancy	-	2,711.67	-	2,711.67
General and administrative				
Accounting and auditing fees	-	4,442.62	-	4,442.62
Bank services charges	-	14.50	-	14.50
Bookkeeping & payroll processing	-	2,340.00	-	2,340.00
Copying	-	-	-	-
Legal fees	-	8,323.02	-	8,323.02
Arbitration costs	-	500.00	-	500.00
Office expenses  Travel - Administrative	-	446.54	- 0.25	446.54
Travel - Compliance	-	882.05 1,291.36	0.25	882.30 1,291.36
Postage	-	589.78	415.46	1,005.24
Supplies	_	213.21	40.49	253.70
Total general and administrative	-	19,043.08	456.20	19,499.28
Total support services	-	36,522.38	456.20	36,978.58
TOTAL EXPENDITURES	86,679.70	38,842.68	456.20	125,978.58
CHANGE IN NET ASSETS	232,970.88	719.77	(18.65)	233,672.00
BEGINNING NET ASSETS	6,406,319.98	26,541.71	151.57	6,433,013.26
ENDING NET ASSETS	\$ 6,639,290.86	\$ 27,261.48	\$ 132.92	\$ 6,666,685.26

### Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Fund-to-Date Division Relocation of Revenue Authority Trust Fund Operating Fund Petty Cash\* Total **REVENUES:** Assessments 7,995,636.20 \$ 4,500.00 \$ 8,000,136.20 Other income 4,500.00 4,500.00 Special collection 8,050.00 8,050.00 383,898.95 383,898.95 Interest Income **TOTAL REVENUES** 8,379,535.15 17,050.00 8,396,585.15 **DRAWS** (1,092,750.00)1,088,810.28 3,939.72 **EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs 477,864.59 477,864.59 Payments for non-relocatable homes 90,929.70 18,420.30 109,350.00 Payments for abandoned homes 74,500.00 74,500.00 Total program services 643,294.29 18,420.30 661,714.59 Support Services Personnel Wages - Administrative 177,420.36 177,420.36 Wages - Compliance 41,406.25 41,406.25 Payroll Taxes 19,088.07 19,088.07 Total personnel 237,914.68 237,914.68 Occupancy Rent 26,150.58 26,150.58 Utilities 16,040.96 16,040.96 Total occupancy 42,191.54 42,191.54 General and administrative Accounting fees 265,884.08 265,884.08 Bank services charges 144.50 144.50 Bookkeeping & payroll processing 140,237.11 140,237.11 Consulting fees 4,200.00 11,145.00 15,345.00 549.15 Copying 487.63 61.52 284,485.79 284,485.79 Legal fees Arbitration costs 24,042.92 24,042.92 Office expenses 14,505.88 287.32 14,793.20 Travel - Administrative 8,520.81 13.75 8,534.56 Travel - Compliance 20,855.34 20,855.34 Postage 3,838.61 2,615.17 6,453.78 Supplies 5,924.61 829.04 6,753.65 Total general and administrative 4,200.00 780,072.28 3,806.80 788,079.08 Total support services 4,200.00 1,060,178.50 3,806.80 1,068,185.30 TOTAL EXPENDITURES 647,494.29 3,806.80 1,078,598.80 1,729,899.89 6,666,685.26 **CHANGE IN NET ASSETS** 6,639,290.86 27,261.48 132.92 **BEGINNING NET ASSETS ENDING NET ASSETS** \$ 6,639,290.86 27,261.48 \$ 132.92 \$ 6,666,685.26

<sup>\*</sup> Petty cash statistics are only available from September 2010 - current period.

# Delaware Manufactured Home Relocation Trust Fund Account Summary

**Balance:** \$6,604,290.86

balance:	\$0,004,290.80	Payanua/Interact	Evnences	
Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
	Deposit - June Interest	\$1,273.26	Orcun	\$5,781,640.74
	Withdrawal to Operating Account	Ψ1,270.20	\$20,000.00	\$5,761,640.74
7/31/2013		\$155,935.32	Ψ20,000.00	\$5,917,576.06
	Deposit - July Interest	\$1,527.96		\$5,919,104.02
8/30/2013		\$14,204.00		\$5,933,308.02
	Deposit - August Interest	\$1,740.10		\$5,935,048.12
	Withdrawal to Operating Account	ψ.,σσ	\$20,000.00	\$5,915,048.12
9/30/2013		\$13,377.50	<del>+</del> ==,======	\$5,928,425.62
	Deposit - September Interest	\$1,901.43		\$5,930,327.05
10/31/2013		\$163,621.52		\$6,093,948.57
	Deposit - October Interest	\$1,672.01		\$6,095,620.58
	Withdrawal to Operating Account	* /	\$40,000.00	\$6,055,620.58
11/30/2013		\$3,779.50	, .,	\$6,059,400.08
	Deposit - November Interest	\$1,422.26		\$6,060,822.34
12/31/2013		\$8,779.50		\$6,069,601.84
	Deposit - December Interest	\$1,780.70		\$6,071,382.54
1/31/2014	·	\$169,237.73		\$6,240,620.27
	Deposit - January Interest	\$2,443.09		\$6,243,063.36
2/28/2014	· ·	\$9,602.75		\$6,252,666.11
	Deposit - February Interest	\$2,439.39		\$6,255,105.50
	Withdrawal to Operating Account	ψΞ, 100100	\$25,000.00	\$6,230,105.50
3/31/2014	· · · · · · · · · · · · · · · · · · ·	\$6,006.27	Ψ20,000.00	\$6,236,111.77
	Deposit - March Interest	\$1,763.95		\$6,237,875.72
4/30/2014	•	\$105,370.30		\$6,343,246.02
	Deposit - April Interest	\$2,065.88		\$6,345,311.90
	Withdrawal to Operating Account	Ψ2,000.00	\$30,000.00	\$6,315,311.90
5/30/2014		\$84,384.81	ψου,σου.σο	\$6,399,696.71
	Deposit - May Interest	\$1,687.27		\$6,401,383.98
6/30/2014		\$4,936.00		\$6,406,319.98
	Deposit - June Interest	\$1,987.68		\$6,408,307.66
7/31/2014		\$175,453.92		\$6,583,761.58
	Deposit - July Interest	\$1,833.65		\$6,585,595.23
8/31/2014		\$5,959.50		\$6,591,554.73
	Deposit - August Interest	\$2,816.77		\$6,594,371.50
	Withdrawal to Operating Account	ΨΞ,σ.σ	\$40,000.00	\$6,554,371.50
9/30/2014		\$10,144.50	ψ10,000.00	\$6,564,516.00
	Deposit - September Interest	\$2,044.17		\$6,566,560.17
	Sergio Rosado Cruz and Marshall & Bailey (Relocation & setup)	Ψ=,0 · · · · ·	\$8,000.00	\$6,558,560.17
	Cory M. Taylor (Abandonment)		\$1,500.00	\$6,557,060.17
	Marshall & Bailey (Relocation & setup)		\$15,500.00	\$6,541,560.17
	Marshall & Bailey (Relocation & setup)		\$35,250.00	\$6,506,310.17
	Marshall & Bailey (Relocation & setup)		① \$35,000.00	\$6,471,310.17
	Nickole A. Lindsay (Non-Relocatable)		\$5,000.00	\$6,466,310.17
	Pamela Coleman and David Coleman (Abandonment)		\$1,500.00	\$6,464,810.17
	Manuel Morales-Estrada c/o Woodvale Farm (Abandonment)		\$1,500.00	\$6,463,310.17
	Robin Nagowski and Tiffany Nagowski (Fair Market Value)		\$2,679.70	\$6,460,630.47
	Marshall & Bailey (Relocation & setup)		\$15,750.00	\$6,444,880.47
10/23/2014	• •	\$159,410.39	ψ10,730.00	\$6,604,290.86
10/01/2014	- September 1	ψ100,410.09		Ψυ,υυτ,∠συ.00
1	Transaction void - ending balance of accoun	t		
	<u> </u>	"		
	should be \$6,639,290.86			