### Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis October 2016

#### Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during September 2016 totaled \$265,890.17. Additionally, \$5,758.82 in interest was posted to the Trust Fund in October 2016 for cash held during September 2016.

For the fiscal year, total assessments collected are \$562,705.35, arbitration cost paid is \$617.50, and total interest received is \$22,703.26 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$10,315,312.15, total interest received is \$468,943.12, arbitration fees collected is \$11,367.50, and total special collections are \$8,050.00 (page 5).

### **Expenditures**

The Authority paid \$39,500.00 of relocation assistance during October 2016. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during October 2016 totaling \$11,435.83 (page 3).

For the fiscal year, the Authority has paid \$84,000.00 of relocation assistance; \$12,706.67 in personnel costs; \$3,243.34 in occupancy costs; and \$14,343.54 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$1,954,766.62 of relocation costs; \$315,536.37 in personnel costs; \$62,535.86 in occupancy costs; and \$937,289.91 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

Net Assets - Cash Basis - at October 31, 2016:

Trust Fund - \$7,528,263.88

Operating Fund - \$4,780.12

Petty Cash - \$500.01

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of October 31, 2016

### **ASSETS**

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking  TOTAL ASSETS	\$ 500.01 7,528,263.88 4,780.12 \$ 7,533,544.01
LIABILITIES & EQUITY	
Total Liabilities	
Net Assets Net Assets - Prior Years Net Increase - Current Year	\$ 7,061,811.45 471,732.56
Total Equity	7,533,544.01
TOTAL LIABILITIES & NET ASSETS	\$ 7,533,544.01

# Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	October 2016				
	Division of Revenue Trust Fund	Relocation Authority	Petty Cash	Total	
REVENUES:					
Assessments	\$ 265,890.17	\$ - \$	- \$	265,890.17	
Arbitration fees	5,758.82	-	-	5,758.82	
Interest income	3,700.02				
TOTAL REVENUES	271,648.99	8	122	271,648.99	
DRAWS	i <del>e</del> :	(500.00)	500.00	12	
EXPENDITURES:					
Program Services					
Relocation Assistance	35,500.00	-	學	35,500.00	
Reimbursements for moving costs	4,000.00			4,000.00	
Payments for non-relocatable homes Payments for abandoned homes	-				
Total program services	39,500.00	\$ 8	9 <del>10</del> 1	39,500.00	
Support Services					
Personnel	2	3,360.00	E	3,360.00	
Wages - Administrative Wages - Compliance	-	3 <u>2</u> 3	=	-	
Payroll Taxes	-	272.60		272.60	
Total personnel	=	3,632.60	140	3,632.60	
Occupancy				570.00	
Rent	-	570.00	(P2)	570.00 252.16	
Utilities	170	252.16		822.16	
Total occupancy		822.16	-	022.10	
General and administrative		4 000 00	_	1,360.80	
Accounting and auditing fees	100	1,360.80 446.00	2	446.00	
Advertising	59	440.00	-	120	
Bank services charges		590.00	141	590.00	
Bookkeeping & payroll processing	-	-		(m)	
Consulting fees		=	15	940	
Copying	_	3,949.25	(=)	3,949.25	
Legal fees			-	8 <del>-</del>	
Arbitration costs	-	284.00	*	284.00	
Office expenses	12	129.87	2	129.87	
Travel - Administrative	(=)	(2)		2	
Travel - Compliance	-		12		
Postage	<u> </u>	221.15	<u> </u>	221.15	
Supplies  Total general and administrative	-	6,981.07	E1	6,981.07	
Total support services	A	11,435.83	-	11,435.83	
	39,500.	.00 11,435.83		50,935.83	
TOTAL EXPENDITURES			500.00	220,713.16	
CHANGE IN NET ASSETS	232,148	.99 (11,935.83)	w.		
BEGINNING NET ASSETS	7,296,114	.89 16,715.95	0.01	7,312,830.85	
ENDING NET ASSETS	\$ 7,528,263	.88 \$ 4,780.12	\$ 500.01	\$ 7,533,544.01	

## Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	July 2016 - June 2017					
		Division f Revenue Frust Fund	0	Relocation Authority	Petty Cash	Total
REVENUES:				1		
Assessments	\$	562,705.35	\$	- \$ 617.50	- 1	562,705.35 617.50
Arbitration fees Interest Income		22,703.26				22,703.26
meres mosme						2027244 847
TOTAL REVENUES		585,408.61		617.50	500.00	586,026.11
DRAWS				(500.00)	500.00	
EXPENDITURES:						
Program Services						
Relocation Assistance		75,500.00		<u>=</u>	100	75,500.00
Reimbursements for moving costs		8,500.00			ů,	8,500.00
Payments for non-relocatable homes		6,500.00			2	
Payments for abandoned homes	0		-			
Total program services		84,000.00		8 <b>2</b> 8	2	84,000.00
Support Services						
Personnel Wages - Administrative				11,718.21	-	11,718.21
Wages - Compliance		2		=	-	
Payroll Taxes				988.46		988.46
Total personnel		=		12,706.67	.=	12,706.67
Occupancy						2,280.00
Rent		(=)		2,280.00	-	963.34
Utilities	-			963.34		3,243.34
Total occupancy		-		3,243.34		0,240.01
General and administrative				2.450.60		3,459.60
Accounting and auditing fees		-		3,459.60 · 446.00	-	446.00
Advertising		-		-	(12)	31=3
Bank services charges		-		2,378.71	-	2,378.71
Bookkeeping & payroll processing				2,070.7	÷.	表
Consulting fees		2			<u>~</u>	-
Copying		-		5,743.25	5	5,743.25
Legal fees		-		500.00	2	500.00
Arbitration costs		-		569.00	<u>-1000</u>	569.00
Office expenses  Travel - Administrative		1.51		437.15	1 <del>7,</del> 00	437.15
Travel - Compliance		(4)		1970	120	
		878		4)	282.61	=07.00
Postage		12		502.81	24.4	
Supplies  Total general and administrative		Tr		14,036.52	307.02	14,343.54
Total support services		-		29,986.53	307.0	30,293.55
TOTAL EXPENDITURES		84,000.	00	29,986.53	307.0	2 114,293.55
CHANGE IN NET ASSETS		501,408.	61	(29,869.03)	192.9	8 471,732.56
BEGINNING NET ASSETS		7,026,855.	27	34,649.15	307.0	7,061,811.45
ENDING NET ASSETS		\$ 7,528,263.	.88	\$ 4,780.12	\$ 500.0	\$ 7,533,544.01

#### Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Fund-to-Date Division Relocation of Revenue Authority Trust Fund Operating Fund Petty Cash\* REVENUES: Assessments \$ 10,310,812.15 \$ 4,500.00 \$ \$ 10,315,312.15 Arbitration fees 11,367.50 11,367.50 Special collection 8,050.00 8,050.00 Interest Income 468,943.12 468,943.12 TOTAL REVENUES 10,779,755.27 23,917.50 10,803,672.77 DRAWS (1,312,750.00) 1,306,933.84 5,816.16 EXPENDITURES: Program Services Relocation Assistance Reimbursements for moving costs 1,507,114.59 931.91 1,508,046.50 Payments for non-relocatable homes 18,620.30 324,153.80 305,533.50 Payments for abandoned homes 121,893.30 122,566.32 673.02 Total program services 1,934,541.39 20,225.23 1,954,766.62 Support Services Personnel Wages - Administrative 248,843.05 248,843.05 Wages - Compliance 41,811.25 41,811.25 Payroll Taxes 24,882.07 24,882.07 Total personnel 315,536.37 315,536.37 Occupancy Rent 40,430.58 40,430.58 Utilities 22,105.28 22,105.28 Total occupancy 62,535.86 62,535.86 General and administrative Accounting fees 301,519.68 301,519.68 Advertising 1,184.00 1,184.00 Bank services charges 144.50 144.50 Bookkeeping & payroll processing 154,437.15 154,437.15 Consulting fees 4,200.00 11,145.00 15,345.00 Copying 631.63 61.52 693.15 Legal fees 333,061.86 333,061.86 Arbitration costs 55,880.39 55,880.39 Office expenses 20,556.94 287.32 20,844.26 Travel - Administrative 13.994.15 13.75 14,007.90 Travel - Compliance 21,064.23 21,064.23 Postage 5,114.82 3,656.03 8,770.85 Supplies 9,039.41 1,297.53 10,336.94 Total general and administrative 4,200.00 927,773.76 5,316.15 937,289.91 Total support services 5,316.15 4,200.00 1.305.845.99 1,315,362.14 TOTAL EXPENDITURES 1,938,741.39 1,326,071.22 5,316.15 3,270,128.76 CHANGE IN NET ASSETS 7,528,263.88 4,780.12 500.01 7,533,544.01 BEGINNING NET ASSETS **ENDING NET ASSETS** 7,528,263.88 4,780.12 \$ 500.01 \$ 7,533,544.01

<sup>\*</sup> Petty cash statistics are only available from September 2010 - current period.

### Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance:

\$7,528,263.88

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Polones
	Deposit - December Interest	\$2,934.27	Credit	\$6,585,079.47
	Marshall & Bailey (Relocation & Setup)	\$2,934.27	\$24,000.00	\$6,561,079.47
AND CONTROL OF THE PARTY OF THE	Jorge Diaz, Veronica Contreras and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,553,079.47
	Jose Flores, Armando Perez and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,545,079.47
	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$16,000.00	\$6,529,079.47
	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,513,079.47
	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)	100	\$24,000.00	\$6,489,079.47
1000 CO. C.	Marshall & Bailey (Relocation & Setup)		\$8.000.00	\$6,481,079.47
1/31/2016		\$251,766.86	\$0,000.00	The second secon
	Deposit - January Interest	\$2,949.34		\$6,732,846.33
	Olin Boyer (Non-Relocatable)	\$2,949.34	\$4,000.00	\$6,735,795.67
2/29/2016		\$33,328.00	\$4,000.00	\$6,731,795.67
	Deposit - February Interest	\$4,138.12	The second secon	\$6,765,123.67
	Lakeland Park Inc. (Removal and Disposal)	\$4,130.12	\$3,000.00	\$6,769,261.79 \$6,766,261.79
650 MESTACES NO.	Marshall & Bailey (Relocation & Setup)		\$7,800.00	
	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)			\$6,758,461.79
	Rosetta Mosley (Abandonment)		\$8,000.00 \$1,500.00	\$6,750,461.79
The state of the s	Withdrawal to Operating Account			\$6,748,961.79
3/31/2016		\$20.207.F0	\$40,000.00	\$6,708,961.79
	Deposit - March Interest	\$20,307.50		\$6,729,269.29
	B & O Mobile Home Transporting Inc. (Relocation & Setup)	\$4,134.49	£7,000,00	\$6,733,403.78
4/29/2016		¢241 541 72	\$7,900.00	\$6,725,503.78
	Deposit - April Interest	\$241,541.72	*** - ***	\$6,967,045.50
5/31/2016		\$4,659.47		\$6,971,704.97
	Deposit - May Interest	\$43,202.50		\$7,014,907.47
6/30/2016		\$4,853.30		\$7,019,760.77
	Deposit - June Interest	\$7,094.50		\$7,026,855.27
7/29/2016		\$5,165.46		\$7,032,020.73
	Deposit - July Interest	\$263,866.43		\$7,295,887.16
	Marshall & Bailey (Relocation & Setup)	\$5,625.16	004.000.00	\$7,301,512.32
			\$24,000.00	\$7,277,512.32
	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$8,000.00	\$7,269,512.32
8/31/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)	#22.004.0F	\$8,000.00	\$7,261,512.32
	Deposit - August Interest	\$22,061.25		\$7,283,573.57
		\$6,153.82	04.500.00	\$7,289,727.39
	Bradie & Joann Worthy (Non-Relocatable)		\$4,500.00	\$7,285,227.39
9/20/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup) B & O Mobile Home Transporting Inc. (Relocation & Setup) VOID	¢27.500.00	\$27,500.00	\$7,257,727.39
		\$27,500.00		\$7,285,227.39
9/30/2016	Deposit - September Interest	\$10,887.50		\$7,296,114.89
		\$5,758.82		\$7,301,873.71
	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$7,285,873.71
	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$11,500.00	\$7,274,373.71
	B & O Mobile Home Transporting Inc. (Relocation & Setup) VOID	\$11,500.00		\$7,285,873.71
	Marshall & Bailey (Relocation & Setup)		\$11,500.00	\$7,274,373.71
	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$8,000.00	\$7,266,373.71
	Ruthie May Scott (Non-Relocatable)		\$4,000.00	\$7,262,373.71
10/31/2016	Deposit	\$265,890.17		\$7,528,263.88