Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis September 2013

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during September 2013 totaled \$13,377.50. Additionally, \$1,740.10 in interest was posted to the Trust Fund in September 2013 for cash held during August 2013.

For the fiscal year, total assessments collected are \$183,516.82 and total interest received is \$4,541.32 (page 3).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$7,093,449.51, total interest received is \$358,040.70, and total special collections are \$8,050.00 (page 4).

Expenditures

The Authority paid \$0.00 of relocation assistance during September 2013. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during September 2013 totaling \$6,844.78 (page 3).

For the fiscal year, the Authority has paid \$0.00 of relocation assistance; \$7,369.69 in personnel costs; \$1,228.32 in occupancy costs; and \$13,323.62 in general and administrative costs (page 3).

Since inception on April 1, 2004, the Authority has paid \$572,714.59 of relocation costs; \$196,100.24 in personnel costs; \$35,872.34 in occupancy costs; and \$703,953.50 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 4).

Net Assets – Cash Basis - at September 30, 2013:

Trust Fund - \$5,928,425.62

Operating Fund - \$22,324.40

Petty Cash - \$149.52

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of September 30, 2013

ASSETS

Current Assets Checking/Savings	
Petty Cash	\$ 149.52
Trust Fund	5,928,425.62
First National Bank of Wyoming	22,324.40
TOTAL ASSETS	\$ 5,950,899.54
LIABILITIES & EQUITY	
Total Liabilities	
Net Assets	
Net Assets - Prior Years	5,784,763.03
Net Increase - Current Year	166,136.51
Total Equity	5,950,899.54
TOTAL LIABILITIES & NET ASSETS	\$ 5,950,899.54

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

		September 2013					July 2013 - June 2014										
-		Division Relocation							-	Division		Relocation					
		Revenue		hority						0	f Revenue		uthority				
		ust Fund		ing Fund	Petty C	Cash		Total			Frust Fund		ating Fund	Р	Petty Cash		Total
DEVENUE		ust i unu	Орогас	ing r unu	- rotty C	Jasii	_	Total			Trader and	Орсі	ating rana		City Guoii	_	Total
REVENUES:																	
•	•	40.077.50	•		•		•	40.077.50		•	400 540 00	•		•		•	100 510 00
Assessments	\$	13,377.50	\$	-	\$	-	\$	13,377.50		\$	183,516.82	\$	-	\$	-	\$	183,516.82
Other income				-		-		-					-		-		-
Interest Income		1,740.10						1,740.10			4,541.32						4,541.32
TOTAL REVENUES		15,117.60		-				15,117.60			188,058.14		_		_		188,058.14
DRAWS		(20,000.00)	2	20,000.00		-		-			(40,000.00)		40,000.00				
EXPENDITURES:																	
Program Services																	
Relocation Assistance																	
Reimbursements for moving costs		-				-		_			_		_		_		_
Payments for non-relocatable homes																	
Payments for abandoned homes																	
Fayments for abandoned nomes				<u> </u>		<u> </u>					<u>-</u> _			_		_	
Total program services		-		-		-		-			-		-		-		-
Support Services																	
Personnel																	
Wages - Administrative				2,205.00		-		2,205.00					6,846.00		-		6,846.00
Wages - Compliance				-		-		-					-		-		-
Payroll Taxes				168.68		-		168.68					523.69		-		523.69
Total personnel				2,373.68				2,373.68					7,369.69				7,369.69
rotal personnel				2,373.00		-		2,373.00					1,505.05		_		7,303.03
Occurrency																	
Occupancy																	
Rent				265.00		-		265.00					795.00		-		795.00
Utilities				142.10		-		142.10					433.32		-		433.32
Total occupancy				407.10				407.10					1,228.32				1,228.32
													.,				-,
General and administrative																	
Accounting and auditing fees		_		540.00				540.00			_		2,088.00		_		2,088.00
Bank services charges		_		040.00				040.00					2,000.00		_		2,000.00
				520.00				520.00					1,598.83				1,598.83
Bookkeeping & payroll processing		-		520.00		-		520.00			-		1,596.63		-		1,596.63
Copying		-				-		- 0.000.00			-		7.004.00		-		7.004.00
Legal fees		-		2,620.00		-		2,620.00			-		7,661.00		-		7,661.00
Office expenses		-		106.00		-		106.00			-		316.70		-		316.70
Travel - Administrative		-		114.67		-		114.67			-		500.17		13.50		513.67
Travel - Compliance		-		-		-		-			-		310.84		-		310.84
Postage		-		79.73		83.60		163.33			-		347.24		260.92		608.16
Supplies		-		-		-		-			-		150.36		76.06		226.42
Total general and administrative		-		3,980.40		83.60		4,064.00			-		12,973.14		350.48		13,323.62
· ·																	
Total support services				6,761.18		83.60		6,844.78					21,571.15		350.48	_	21,921.63
Total support services				0,701.10		03.00		0,044.70					21,071.10		330.40		21,321.03
TOTAL EVERNBITUES				0.70: ::									04.55				04.05:
TOTAL EXPENDITURES		-		6,761.18		83.60		6,844.78			-		21,571.15		350.48		21,921.63
CHANGE IN NET ASSETS		(4,882.40)	1	13,238.82		(83.60)		8,272.82			148,058.14		18,428.85		(350.48)		166,136.51
BEGINNING NET ASSETS	5,	933,308.02		9,085.58		233.12	5	5,942,626.72			5,780,367.48		3,895.55		500.00	:	5,784,763.03
							-							-		-	
ENDING NET ASSETS	\$ 5	928,425.62	\$ 2	22,324.40	\$	149.52	\$ 5	5,950,899.54		\$	5,928,425.62	\$	22,324.40	\$	149.52	\$ 5	5,950,899.54
	Ψ 5,	,	<u>* </u>	,	*		¥ (-,		-	3,020,720.02	<u> </u>	,524.40	<u>~</u>	.40.02	<u>~ `</u>	-,-00,000.07

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Fund-to-Date Division Relocation of Revenue Authority Trust Fund Operating Fund Petty Cash* Total **REVENUES:** 7,093,449.51 Assessments \$ 7,088,949.51 \$ 4,500.00 \$ Special Collection 8,050.00 8,050.00 Interest Income 358,040.70 358,040.70 **TOTAL REVENUES** 7,446,990.21 12,550.00 7,459,540.21 **DRAWS** (957,750.00)3,056.33 954,693.67 **EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs 403,364.59 403,364.59 83,250.00 16,100.00 99,350.00 Payments for non-relocatable homes Payments for abandoned homes 70,000.00 70,000.00 Total program services 556,614.59 16,100.00 572,714.59 Support Services Personnel Wages - Administrative 140,816.11 140,816.11 Wages - Compliance 39,318.75 39,318.75 Payroll Taxes 15,965.38 15,965.38 Total personnel 196,100.24 196,100.24 Occupancy Rent 21.500.58 21.500.58 Utilities 14,371.76 14,371.76 Total occupancy 35,872.34 35.872.34 General and administrative Accounting fees 244,825.21 244,825.21 Bank services charges 130.00 130.00 Bookkeeping & payroll processing 133,111.74 133,111.74 Consulting fees 4,200.00 11,145.00 15,345.00 Copying 487.63 61.52 549.15 Legal fees 261,362.43 261,362.43 Office expenses 12,866.71 287.32 13,154.03 Travel - Administrative 5,914.00 13.50 5,927.50 Travel - Compliance 19,257.84 19,257.84 1,838.89 Postage 4,641.74 2,802.85 Supplies 4,943.28 705.58 5,648.86 Total general and administrative 4,200.00 696,846.69 2,906.81 703,953.50 Total support services 4,200.00 2,906.81 935,926.08 928,819.27 **TOTAL EXPENDITURES** 560,814.59 944,919.27 2,906.81 1,508,640.67 **CHANGE IN NET ASSETS** 5,928,425.62 22,324.40 149.52 5,950,899.54 **BEGINNING NET ASSETS ENDING NET ASSETS** \$ 5,928,425.62 \$ 22,324.40 \$ 149.52 \$ 5,950,899.54

^{*} Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance: \$5,928,425.62

		Revenue/Interest	Revenue/Interest Expenses							
Date	Explanation	Debit	Credit	Balance						
7/1/2012	Deposit - June Interest	\$2,248.55		\$5,031,438.48						
7/31/2012	Deposit	\$159,603.05		\$5,191,041.53						
8/1/2012	Deposit - July Interest	\$2,100.03		\$5,193,141.56						
8/1/2012	Withdrawal to Operating Account		\$15,000.00	\$5,178,141.56						
8/16/2012	Deposit - Financial System June Interest Adjustments	\$77.77		\$5,178,219.33						
8/31/2012	Deposit	\$20,319.50		\$5,198,538.83						
9/1/2012	Deposit - August Interest	\$2,525.17		\$5,201,064.00						
9/28/2012	Deposit	\$11,251.25		\$5,212,315.25						
10/1/2012	Deposit - September Interest	\$2,487.54		\$5,214,802.79						
10/15/2012	Withdrawal to Operating Account		\$20,000.00	\$5,194,802.79						
10/31/2012	•	\$158,951.23		\$5,353,754.02						
	Deposit - October Interest	\$3,440.64		\$5,357,194.66						
11/30/2012	·	\$46,546.25		\$5,403,740.91						
	Deposit - November Interest	\$1,998.04		\$5,405,738.95						
12/31/2012	•	\$6,057.48		\$5,411,796.43						
1/1/2013	Deposit - December Interest	\$2,280.60		\$5,414,077.03						
1/31/2013	Deposit	\$174,214.78		\$5,588,291.81						
2/1/2013	Deposit - January Interest	\$2,376.30		\$5,590,668.11						
2/5/2013	Withdrawal to Operating Account		\$20,000.00	\$5,570,668.11						
2/28/2013	Deposit	\$16,017.50		\$5,586,685.61						
3/1/2013	Deposit - February Interest	\$2,497.07		\$5,589,182.68						
3/28/2013	Deposit	\$13,683.90		\$5,602,866.58						
	Deposit - March Interest	\$1,945.02		\$5,604,811.60						
	Withdrawal to Operating Account		\$15,000.00	\$5,589,811.60						
4/30/2013	Deposit	\$149,231.58		\$5,739,043.18						
5/1/2013	Deposit - April Interest	\$1,229.56		\$5,740,272.74						
5/28/2013	•	\$19,950.00		\$5,760,222.74						
6/1/2013	Deposit - May Interest	\$1,527.84		\$5,761,750.58						
6/30/2013	Deposit	\$18,616.90		\$5,780,367.48						
7/1/2013	Deposit - June Interest	\$1,273.26		\$5,781,640.74						
	Withdrawal to Operating Account		\$20,000.00	\$5,761,640.74						
7/31/2013	•	\$155,935.32		\$5,917,576.06						
	Deposit - July Interest	\$1,527.96		\$5,919,104.02						
8/30/2013		\$14,204.00		\$5,933,308.02						
	Deposit - August Interest	\$1,740.10		\$5,935,048.12						
	Withdrawal to Operating Account		\$20,000.00	\$5,915,048.12						
9/30/2013	Deposit	\$13,377.50		\$5,928,425.62						
	-									