Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis September 2014

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during September 2014 totaled \$10,144.50. Additionally, \$2,816.77 in interest was posted to the Trust Fund in September 2014 for cash held during August 2014.

For the fiscal year, total assessments collected are \$191,557.92 and total interest received is \$6,638.10 (page 3).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$7,840,725.81, total interest received is \$381,854.78, other income received is \$4,500.00, and total special collections are \$8,050.00 (page 4).

Expenditures

The Authority paid \$0.00 of relocation assistance during September 2014. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during September 2014 totaling \$10,218.86 (page 3).

For the fiscal year, the Authority has paid \$0.00 of relocation assistance; \$11,093.72 in personnel costs; \$1,392.05 in occupancy costs; and \$14,004.30 in general and administrative costs (page 3), of which \$500.00 is related to arbitration costs.

Since inception on April 1, 2004, the Authority has paid \$572,714.59 of relocation costs; \$234,240.77 in personnel costs; \$40,871.92 in occupancy costs; and \$782,584.10 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 4).

Net Assets – Cash Basis - at September 30, 2014:

Trust Fund - \$6,564,516.00

Operating Fund - \$39,963.40

Petty Cash - \$239.81

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of September 30, 2014

ASSETS

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 239.81 6,564,516.00 39,963.40
TOTAL ASSETS	\$ 6,604,719.21
LIABILITIES & EQUITY	
Total Liabilities	
Net Assets Net Assets - Prior Years Net Increase - Current Year	\$ 6,433,013.26 171,705.95
Total Equity	6,604,719.21
TOTAL LIABILITIES & NET ASSETS	\$ 6,604,719.21

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

Page		September 2014				July 2014 - June 2015				
Trues Funcion Trues Funcion Petro Cash Trues Trues Funcion Petro Cash Trues Funcion Trues Func		Division	Division Relocation		_					
Trust Fund Petro Petro Petro Trust Fund Petro Pe		of Revenue					of Revenue			
Assessments \$ 10,144.50 \$ \$ 10,144.50 \$ \$ 10,144.50 \$ \$ 191,557.32 \$ \$ 191,575.20 \$ \$ 19				Petty Cash	Total				Petty Cash	Total
Same	DEVENUES.					-				
Charle recommon Case Cas	REVENUES:									
Charle recommon Case Cas				_				_	_	
Personal Payments for non-reclamble homes Payme		\$ 10,144.5	50 \$ -	\$ -	\$ 10,144.50	\$	191,557.92	\$ -	\$ -	\$ 191,557.92
TOTAL REVENUES		-	-	-	-		-	-	-	-
Name	Interest Income	2,816.7	7		2,816.77	_	6,638.10			6,638.10
Name										
Name	TOTAL REVENUES	12 961 1	7 -	_	12 961 27		108 106 02	_	_	108 106 02
Program Services Program Ser	TOTAL REVERGES	12,501.2	.,		12,301.21		130,130.02			130,130.02
Program Services Program Ser	DDAWE	(40,000.0	10 000 0	0			(40,000,00)	20 562 45	427.55	
Program Services Relocation Assistance Reimbursements for moving costs Companies	DRAWS	(40,000.0	10) 40,000.0		-		(40,000.00)	39,302.43	437.33	-
Program Services Relocation Assistance Reimbursements for moving costs Companies	EVDENDITUDES.									
Reimbursements for moving costs	EXPENDITURES:									
Reimbursements for moving costs										
Reinhursments for moving costs										
Payments for non-relocatable homes										
Payments for abandoned homes		-	-	-	-		-	-	-	-
Total program services	Payments for non-relocatable homes	-	-	-	-		-	-	-	-
Personnel Pers	Payments for abandoned homes				<u> </u>	_	-			
Personnel Pers										
Personnel Pers	Total program consisos									
Personnel Wages - Administrative 2,700.00 - 2,700.00 - 8,775.00 - 8,775.00 Wages - Compilance 1,237.50 - 1,237.50 - 1,512.50 -	rotal program services									
Personnel Wages - Administrative 2,700.00 - 2,700.00 - 8,775.00 - 8,775.00 Wages - Compilance 1,237.50 - 1,237.50 - 1,512.50 -	0									
Wages - Administrative 2,700.00 2,700.00 8,775.00 8,775.00 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,515.50 1,505.22 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 2 806.22 1 1093.72 11,093.00 1,094.00 1,094.00 1,094.00										
Wages - Compliance 1,237,50 - 1,237,50 - 1,512,50 - 806,22 - 1,083,72 - 11,083,72 - 11,083,72 - 11,083,72 - 11,083,72 - 1,085,00 - 900,00 - 900,00 - 900,00 - 900,00 - 900,00 - 492,05 - 1,982,00 - 1,982,00 - 1,982,00 - 1,665,00 - 1,665,00 - 1,665,00 - 1,665,00 - 1,965,00 - 1,965,00										
Payroll Taxes		-					-		-	
Total personnel		-					-			
Rent	Payroll Taxes		312.4	0 -	312.40	_		806.22		806.22
Rent	Total personnel	-	4,249.9	0 -	4,249.90		-	11,093.72		11,093.72
Rent										
Rent	Occupancy									
Utilities (net of FSMHA reimbusment)				_						
Total occupancy 464.44 464.44 1,392.05 1,392.05 General and administrative Accounting and auditing fees		-					-		-	
General and administrative	Utilities (net of FSMHA reimbusment)		164.4	4 -	164.44	-		492.05		492.05
Accounting and auditing fees Bank services charges Bookkeeping 8 payroll processing Gopying Copying Legal fees 3,383.52 Copying Copyin	Total occupancy	-	464.4	4 -	464.44		-	1,392.05	-	1,392.05
Accounting and auditing fees Bank services charges Bookkeeping 8 payroll processing Gopying Copying Legal fees 3,383.52 Copying Copyin										
Bank services charges	General and administrative									
Bank services charges	Accounting and auditing fees	-	-	_	-		_	1.665.00	-	1.665.00
Bookkeeping & payroll processing 645.00 - 645.00 - 1,965.00 - 1,965.00 Copying		_	_	_	_		_	-	_	-
Copying - - - - - 6,891.02 - 5,000.00 500.00 - 500.00 - 500.00 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 281.15 - 282.20 - 21,232.00 - 27.24 <th< td=""><td></td><td>_</td><td>645.0</td><td>0 -</td><td>645.00</td><td></td><td>_</td><td>1.965.00</td><td>_</td><td>1.965.00</td></th<>		_	645.0	0 -	645.00		_	1.965.00	_	1.965.00
Legal fees 3,383.52 - 3,383.52 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 6,891.02 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 500.00 - 675.22 0.25 675.47 - 741 - 675.22 0.25 675.47 - 741 - 675.22 0.25 675.47 - 741 - 675.22 0.25 675.47 - 741<		_					_		_	
Arbitration costs Office expenses 112.77 - 112.77 - 281.15 - 281.15 Travel - Administrative - 77.16 0.25 77.41 - 675.22 0.25 675.47 Travel - Compliance - 1,008.00 - 1,008.00 - 1,232.00 - 1,232.00 Postage - 128.86 132.71 261.57 - 388.36 325.69 714.05 Supplies - 16.25 - 16.25 - 57.24 23.37 80.61 Total general and administrative - 5,371.56 132.96 5,504.52 - 13,654.99 349.31 14,004.30 Total support services - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 TOTAL EXPENDITURES - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26			2 202 5	2	2 202 52			6 901 02		6 901 02
Office expenses 112.77 - 112.77 - 12.77 - 281.15 - 281.15 Travel - Administrative - 77.16 0.25 77.41 - 675.22 0.25 675.47 Travel - Compliance - 1,008.00 - 1,008.00 - 1,232.00 - 1,232.00 Postage - 128.86 132.71 261.57 - 388.36 325.69 714.05 Supplies - 16.25 - 16.25 - 57.24 23.37 80.61 Total general and administrative - 5,371.56 132.96 5,504.52 - 13,654.99 349.31 14,004.30 Total support services - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 TOTAL EXPENDITURES - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98		-	3,363.3	-	3,303.52		-		-	
Travel - Administrative 77.16 0.25 77.41 - 675.22 0.25 675.47 Travel - Compliance - 1,008.00 - 1,008.00 - 1,008.00 - 1,232.00		-	440.7	7	112 77		-		-	
Travel - Compliance Postage - 1,008.00 - - 1,008.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 1,232.00 - - 14.05 - 388.36 325.69 - 714.05 - 57.24 23.37 80.61 - 714.05 - 57.24 23.37 29.31 14.004.30 - - 136.54.99 349.31 14,004.30 - 10.218.86 - - 26,140.76 349.31 26,490.07 - <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td>		-					-			
Postage Supplies - 128.86 132.71 261.57 - 16.25 - 16.25 - 16.25 - 57.24 23.37 80.61 Total general and administrative - 5,371.56 132.96 5,504.52 - 13,654.99 349.31 14,004.30 Total support services - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 TOTAL EXPENDITURES - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26		-					-			
Supplies - 16.25 - 16.25 - 57.24 23.37 80.61 Total general and administrative - 5,371.56 132.96 5,504.52 - 13,654.99 349.31 14,004.30 Total support services - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 TOTAL EXPENDITURES - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26		-					-			
Total general and administrative - 5,371.56 132.96 5,504.52 - 13,654.99 349.31 14,004.30 Total support services - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 TOTAL EXPENDITURES - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26		-					-			
Total support services - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 TOTAL EXPENDITURES - 10,085.90 132.96 10,218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26	Supplies		16.2	5 -	16.25	=		57.24	23.37	80.61
TOTAL EXPENDITURES - 10.085.90 132.96 10.218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26	Total general and administrative	-	5,371.5	6 132.96	5,504.52		-	13,654.99	349.31	14,004.30
TOTAL EXPENDITURES - 10.085.90 132.96 10.218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26										
TOTAL EXPENDITURES - 10.085.90 132.96 10.218.86 - 26,140.76 349.31 26,490.07 CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26	Total support services		10.085.0	0 132.06	10 218 86	-		26 140 76	340 31	26 490 07
CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26	. otal support sol viocs		10,000.5	132.90	10,210.00			20,140.70	5-5.51	20,730.07
CHANGE IN NET ASSETS (27,038.73) 29,914.10 (132.96) 2,742.41 158,196.02 13,421.69 88.24 171,705.95 BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26		-		 		-				
BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26	TOTAL EXPENDITURES	-	10,085.9	0 132.96	10,218.86		-	26,140.76	349.31	26,490.07
BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26		-				=				
BEGINNING NET ASSETS 6,591,554.73 10,049.30 372.77 6,601,976.80 6,406,319.98 26,541.71 151.57 6,433,013.26	CHANGE IN NET ASSETS	(27,038.7	(3) 29,914.1	0 (132.96)	2,742.41		158,196.02	13,421.69	88.24	171,705.95
	BEGINNING NET ASSETS	6,591,554.7	3 10,049.3	0 372.77	6,601,976.80		6,406,319.98	26,541.71	151.57	6,433,013.26
ENDING NET ASSETS § 6,564,516.00 \$ 39,963.40 \$ 239.81 \$ 6,604,719.21 \$ 6,564,516.00 \$ 39,963.40 \$ 239.81 \$ 6,604,719.21				_		-				
<u>9 0,004,710.000</u> <u>9 05,000.400</u> <u>9 2,0004,719.21</u> <u>9 0,004,710.000</u> <u>9 35,905.40</u> <u>9 235.01</u> <u>9 0,004,719.21</u>	ENDING NET ASSETS	\$ 65645167	U & 30 063 4	n ¢ 220.01	\$ 660471921		6 564 516 00	\$ 30,062.40	\$ 230.01	\$ 6.604.719.21
	LIDING HEI AGGETG	ψ 0,00 4 ,010.0	J JJ,503.4	<u>ψ</u> 233.01	ψ 0,00 1 ,713.21	2	0,004,010.00	<u> </u>	203.01	ψ 0,00 1 ,713.21

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Fund-to-Date Division Relocation of Revenue Authority Trust Fund Operating Fund Petty Cash* Total **REVENUES:** Assessments 7,836,225.81 \$ 4,500.00 \$ 7,840,725.81 Other income 4,500.00 4,500.00 Special collection 8,050.00 8,050.00 381,854.78 Interest Income 381,854.78 **TOTAL REVENUES** 8,218,080.59 17,050.00 8,235,130.59 **DRAWS** (1,092,750.00)1,088,810.28 3,939.72 **EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs 403,364.59 403,364.59 Payments for non-relocatable homes 83,250.00 16,100.00 99,350.00 Payments for abandoned homes 70,000.00 70,000.00 Total program services 556,614.59 16,100.00 572,714.59 Support Services Personnel Wages - Administrative 174,045.36 174,045.36 Wages - Compliance 41,368.75 41,368.75 Payroll Taxes 18,826.66 18,826.66 Total personnel 234,240.77 234,240.77 Occupancy Rent 24,995.58 24,995.58 Utilities 15,876.34 15,876.34 Total occupancy 40,871.92 40,871.92 General and administrative Accounting fees 263,106.46 263,106.46 Bank services charges 130.00 130.00 Bookkeeping & payroll processing 139,862.11 139,862.11 Consulting fees 4,200.00 11,145.00 15,345.00 Copying 487.63 61.52 549.15 283,053.79 283,053.79 Legal fees Arbitration costs 24,042.92 24,042.92 Office expenses 14,340.49 287.32 14,627.81 Travel - Administrative 8,313.98 13.75 8,327.73 Travel - Compliance 20,795.98 20,795.98 Postage 3,637.19 2,525.40 6,162.59 Supplies 5,768.64 811.92 6,580.56 Total general and administrative 4,200.00 774,684.19 3,699.91 782,584.10 Total support services 4,200.00 1,049,796.88 3,699.91 1,057,696.79 **TOTAL EXPENDITURES** 1,065,896.88 560,814.59 3,699.91 1,630,411.38 **CHANGE IN NET ASSETS** 6,564,516.00 39,963.40 239.81 6,604,719.21 **BEGINNING NET ASSETS ENDING NET ASSETS** \$ 6,564,516.00 \$ 39,963.40 \$ 239.81 \$ 6,604,719.21

^{*} Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance: \$6,564,516.00

		Revenue/Interest	Expenses	
Date	Explanation	Debit	Credit	Balance
7/1/2013	Deposit - June Interest	\$1,273.26		\$5,781,640.74
7/10/2013	Withdrawal to Operating Account		\$20,000.00	\$5,761,640.74
7/31/2013	Deposit	\$155,935.32		\$5,917,576.06
	Deposit - July Interest	\$1,527.96		\$5,919,104.02
8/30/2013		\$14,204.00		\$5,933,308.02
	Deposit - August Interest	\$1,740.10		\$5,935,048.12
	Withdrawal to Operating Account		\$20,000.00	\$5,915,048.12
9/30/2013	Deposit	\$13,377.50		\$5,928,425.62
	Deposit - September Interest	\$1,901.43		\$5,930,327.05
10/31/2013	•	\$163,621.52		\$6,093,948.57
	Deposit - October Interest	\$1,672.01		\$6,095,620.58
	Withdrawal to Operating Account	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$40,000.00	\$6,055,620.58
11/30/2013		\$3,779.50	+ -,	\$6,059,400.08
	Deposit - November Interest	\$1,422.26		\$6,060,822.34
12/31/2013		\$8,779.50		\$6,069,601.84
	Deposit - December Interest	\$1,780.70		\$6,071,382.54
1/31/2014	1	\$169,237.73		\$6,240,620.27
	Deposit - January Interest	\$2,443.09		\$6,243,063.36
2/28/2014		\$9,602.75		\$6,252,666.11
	Deposit - February Interest	\$2,439.39		\$6,255,105.50
	Withdrawal to Operating Account	Ψ2, 100.00	\$25,000.00	\$6,230,105.50
3/31/2014		\$6,006.27	Ψ20,000.00	\$6,236,111.77
	Deposit - March Interest	\$1,763.95		\$6,237,875.72
4/30/2014	•	\$105,370.30		\$6,343,246.02
	Deposit - April Interest	\$2,065.88		\$6,345,311.90
	Withdrawal to Operating Account	Ψ2,000.00	\$30,000.00	\$6,315,311.90
5/30/2014		\$84,384.81	Ψ30,000.00	\$6,399,696.71
	Deposit - May Interest	\$1,687.27		\$6,401,383.98
6/30/2014		\$4,936.00		\$6,406,319.98
	Deposit - June Interest	\$1,987.68		\$6,408,307.66
7/31/2014		\$175,453.92		\$6,583,761.58
	Deposit - July Interest	\$1,833.65		\$6,585,595.23
8/31/2014		\$5,959.50		\$6,591,554.73
	Deposit - August Interest	\$2,816.77		\$6,594,371.50
	Withdrawal to Operating Account	\$2,010.77	\$40,000.00	\$6,554,371.50
		\$10,144.50	\$40,000.00	\$6,564,516.00
9/30/2014	Deposit	\$10,144.50		\$6,564,516.00