Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis December 2017

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during December 2017 totaled \$18,040.00. Additionally, \$3,722.40 of interest was posted to the Trust Fund in December 2017 for cash held during November 2017.

For the fiscal year, assessments collected totaled \$597,563.47, arbitration fees collected totaled \$1,250.00 and interest received totaled \$25,608.35 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$11,560,342.52, total interest received is \$547,928.99, arbitration fees collected is \$21,110.40, and total special collections are \$8,050.00 (page 5).

Expenditures

The Authority paid \$0.00 of relocation assistance during December 2017. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during December 2017 totaling \$10,738.88 (page 3).

For the fiscal year, the Authority has paid \$111,250.00 of relocation assistance; \$30,782.00 in personnel costs; \$5,020.13 in occupancy costs; and \$41,973.30 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$2,289,016.62 of relocation costs; \$379,601.68 in personnel costs; \$74,597.99 in occupancy costs; and \$1,083,399.35 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

Net Position – Cash Basis - at December 31, 2017:

Trust Fund - \$8,282,030.12

Operating Fund - \$28,465.14

Petty Cash - \$321.01

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Position - Cash Basis As of December 31, 2017

ASSETS

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 321.01 8,282,030.12 28,465.14
TOTAL ASSETS	\$ 8,310,816.27
LIABILITIES & NET POSITION Current Liabilities Accounts Payable Total Liabilities	
Net Position Net Position - Prior Years Net Increase - Current Year	\$ 7,875,419.93 435,396.34
Total Net Position	8,310,816.27
TOTAL LIABILITIES & NET POSITION	\$ 8,310,816.27

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

	December 2017							
	of	Division Revenue ust Fund	A	elocation uthority ating Fund		/ Cash		Total
REVENUES:		<u></u>		<u></u>		<u>ouen</u>		
Assessments	\$	18,040.00	\$	-	\$	-	\$	18,040.00
Arbitration fees Interest income		- 3,722.40		750.00		-		750.00 3,722.40
		0,122.10						0,122.10
TOTAL REVENUES		21,762.40		750.00		-		22,512.40
DRAWS		-		-		-		-
EXPENDITURES:								
Program Services								
Relocation Assistance								
Reimbursements for moving costs		-		-		-		-
Payments for non-relocatable homes Payments for abandoned homes		-		-		-		-
r ayments for abandoned nomes								<u> </u>
Total program services		-		-		-		-
Support Services Personnel								
Wages - Administrative		-		5,800.00		-		5,800.00
Wages - Compliance		-		-		-		-
Payroll Taxes		-		446.65		-		446.65
Total personnel		-		6,246.65		-		6,246.65
Occupancy								
Rent		-		580.00		-		580.00
Utilities		-		314.79		-		314.79
Total occupancy		-		894.79		-		894.79
General and administrative								
Accounting and auditing fees		-		1,327.50		-		1,327.50
Advertising		-		-		-		-
Bank services charges		-		-		-		-
Bookkeeping & payroll processing		-		590.00		-		590.00
Consulting fees Copying		-		-		-		-
Legal fees		-		- 825.00		-		- 825.00
Arbitration costs		-		395.85		-		395.85
Office expenses		-		-		-		-
Travel - Administrative		-		202.74		-		202.74
Travel - Compliance		-		-		-		-
Postage		-		49.00		32.66		81.66
Supplies		-		161.41		13.28		174.69
Total general and administrative		-		3,551.50	_	45.94		3,597.44
Total support services		-		10,692.94		45.94		10,738.88
TOTAL EXPENDITURES		-		10,692.94		45.94		10,738.88
CHANGE IN NET POSITION		21,762.40		(9,942.94)		(45.94)		11,773.52
BEGINNING NET POSITION	8,	260,267.72		38,408.08		366.95		8,299,042.75
ENDING NET POSITION	<u>\$8</u> ,	282,030.12	\$	28,465.14	\$	321.01	\$	8,310,816.27

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

	July 2017 - June 2018				
	Division	Relocation			
	of Revenue	Authority			
	Trust Fund	Operating Fund	Petty Cash	Total	
REVENUES:					
Assessments	\$ 597,563.47	\$ -	\$-	\$ 597,563.47	
Arbitration fees	-	1,250.00	-	1,250.00	
Interest Income	25,608.35			25,608.35	
TOTAL REVENUES	623,171.82	1,250.00	-	624,421.82	
DRAWS	(80,000.00)	79,580.02	419.98	0.00	
EXPENDITURES:					
Drogrom Sonvisoo					
Program Services Relocation Assistance					
Reimbursements for moving costs	99,750.00	_	_	99,750.00	
Payments for non-relocatable homes	10,000.00	_		10,000.00	
Payments for abandoned homes	1,500.00	_		1,500.00	
r dyments for abandoned nomes	1,300.00			1,000.00	
Total program services	111,250.00	-	-	111,250.00	
Support Services					
Personnel					
Wages - Administrative	-	28,572.00	-	28,572.00	
Wages - Compliance	-	-	-	-	
Payroll Taxes		2,210.05		2,210.05	
Total personnel	-	30,782.05	-	30,782.05	
Occupancy					
Rent	_	3,480.00	_	3,480.00	
Utilities	-	1,540.13	-	1,540.13	
Total occupancy	-	5,020.13	-	5,020.13	
General and administrative					
Accounting and auditing fees	-	1,327.50	-	1,327.50	
Advertising	-	313.80	-	313.80	
Bank services charges	-	70.00	-	70.00	
Bookkeeping & payroll processing	-	3,629.12	-	3,629.12	
Consulting fees	-	-	-	-	
Copying	-	-	-	-	
Legal fees	-	15,157.01	-	15,157.01	
Arbitration costs	-	17,176.50	-	17,176.50	
Office expenses	-	2,809.01	23.36	2,832.37	
Travel - Administrative	-	740.65	22.90	763.55	
Travel - Compliance	-	-	-	-	
Postage	-	49.00	295.88	344.88	
Supplies		248.16	110.41	358.57	
Total general and administrative	-	41,520.75	452.55	41,973.30	
Total support services		77,322.93	452.55	77,775.48	
TOTAL EXPENDITURES	111,250.00	77,322.93	452.55	189,025.48	
CHANGE IN NET POSITION	431,921.82	3,507.09	(32.57)	435,396.34	
BEGINNING NET POSITION	7,850,108.30	24,958.05	353.58	7,875,419.93	
	1,000,100.00	27,000.00	000.00	1,010,110.00	
ENDING NET POSITION	\$ 8,282,030.12	\$ 28,465.14	\$ 321.01	\$ 8,310,816.27	

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Position - Cash Basis

	Fund-to-Date (Operations began April 1, 2004)				
	Division	Relocation	/		
	of Revenue	Authority			
	Trust Fund	Operating Fund	Petty Cash*	Total	
REVENUES:					
Assessments	\$ 11,555,842.52	\$ 4,500.00	\$-	\$ 11,560,342.52	
Arbitration fees	-	21,110.40	-	21,110.40	
Special collection	-	8,050.00	-	8,050.00	
Interest Income	547,928.99			547,928.99	
TOTAL REVENUES	12,103,771.51	33,660.40	-	12,137,431.91	
DRAWS	(1,548,750.00)	1,542,058.13	6,691.87	-	
EXPENDITURES:					
Program Services					
Relocation Assistance					
Reimbursements for moving costs	1,614,864.59	931.91	-	1,615,796.50	
Payments for non-relocatable homes	323,533.50	18,620.30	-	342,153.80	
Payments for abandoned homes	330,393.30	673.02		331,066.32	
Total program services	2,268,791.39	20,225.23	-	2,289,016.62	
Support Services					
Personnel					
Wages - Administrative	-	307,913.05	-	307,913.05	
Wages - Compliance	-	42,107.25	-	42,107.25	
Payroll Taxes	-	29,581.38	-	29,581.38	
Total personnel	-	379,601.68	-	379,601.68	
Occupancy					
Rent	-	48,616.58	-	48,616.58	
Utilities		25,981.41		25,981.41	
Total occupancy	-	74,597.99	-	74,597.99	
General and administrative					
Accounting fees	-	320,102.18	-	320,102.18	
Advertising	-	2,015.80	-	2,015.80	
Bank services charges	-	229.50	-	229.50	
Bookkeeping & payroll processing	-	162,905.17	-	162,905.17	
Consulting fees	4,200.00	11,145.00	-	15,345.00	
Copying	-	631.63	61.52	693.15	
Legal fees	-	367,346.82	-	367,346.82	
Arbitration costs	-	125,901.93	-	125,901.93	
Office expenses	-	29,931.75	335.67	30,267.42	
Travel - Administrative	-	15,629.18	36.65	15,665.83	
Travel - Compliance	-	21,064.23	-	21,064.23	
Postage	-	5,579.90	4,410.28	9,990.18	
Supplies	-	10,345.40	1,526.74	11,872.14	
Total general and administrative	4,200.00	1,072,828.49	6,370.86	1,083,399.35	
Total support services	4,200.00	1,527,028.16	6,370.86	1,537,599.02	
TOTAL EXPENDITURES	2,272,991.39	1,547,253.39	6,370.86	3,826,615.64	
CHANGE IN NET POSITION	8,282,030.12	28,465.14	321.01	8,310,816.27	
BEGINNING NET POSITION					
ENDING NET POSITION	\$ 8,282,030.12	\$ 28,465.14	\$ 321.01	\$ 8,310,816.27	
	φ 0,202,000.1Z	÷ 20,400.14	÷ 021.01	÷ 0,010,010.21	

* Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

planation posit - December Interest dith McNamire (Non-Relocatable) asgow Court Enterprises (Removal and Disposal) posit posit - January Interest thdrawal to Operating Account posit - February Interest thdrawal to Operating Account posit - February Interest thdrawal to Operating Account posit posit posit posit posit posit	Revenue/Interest Debit \$6,370.33 \$6,370.33 \$261,500.23 \$6,890.94 \$20,154.50 \$6,652.09 \$21,967.50	Expenses Credit \$4,000.00 \$48,000.00 \$36,000.00	Balance \$7,387,952.46 \$7,383,952.46 \$7,335,952.46 \$7,597,452.69 \$7,604,343.63 \$7,568,343.63
posit - December Interest dith McNamire (Non-Relocatable) asgow Court Enterprises (Removal and Disposal) posit posit - January Interest thdrawal to Operating Account posit - February Interest thdrawal to Operating Account posit - February Interest thdrawal to Operating Account posit - March Interest	\$261,500.23 \$6,890.94 \$20,154.50 \$6,652.09	\$48,000.00	\$7,387,952.46 \$7,383,952.46 \$7,335,952.46 \$7,597,452.69 \$7,604,343.63
dith McNamire (Non-Relocatable) asgow Court Enterprises (Removal and Disposal) posit posit - January Interest thdrawal to Operating Account posit - February Interest thdrawal to Operating Account posit - February Interest thdrawal to Operating Account posit	\$261,500.23 \$6,890.94 \$20,154.50 \$6,652.09	\$48,000.00	\$7,383,952.46 \$7,335,952.46 \$7,597,452.69 \$7,604,343.63
asgow Court Enterprises (Removal and Disposal) posit posit - January Interest thdrawal to Operating Account posit posit - February Interest thdrawal to Operating Account posit posit posit - March Interest	\$6,890.94 \$20,154.50 \$6,652.09	\$48,000.00	\$7,335,952.46 \$7,597,452.69 \$7,604,343.63
posit posit - January Interest thdrawal to Operating Account posit posit - February Interest thdrawal to Operating Account posit posit posit - March Interest	\$6,890.94 \$20,154.50 \$6,652.09		\$7,597,452.69 \$7,604,343.63
posit - January Interest thdrawal to Operating Account posit posit - February Interest thdrawal to Operating Account posit posit	\$6,890.94 \$20,154.50 \$6,652.09	\$36,000.00	\$7,604,343.63
thdrawal to Operating Account posit posit - February Interest thdrawal to Operating Account posit posit - March Interest	\$20,154.50 \$6,652.09	\$36,000.00	
posit posit - February Interest thdrawal to Operating Account posit posit - March Interest	\$6,652.09		φ.,σοσ,σ.σ.σσ
posit - February Interest thdrawal to Operating Account posit posit - March Interest	\$6,652.09		\$7,588,498.13
thdrawal to Operating Account posit posit - March Interest			\$7,595,150.22
posit posit - March Interest	\$21.067.50	\$40,000.00	\$7,555,150.22
posit - March Interest		\$ 10,000100	\$7,577,117.72
	\$6,738.59		\$7,583,856.31
posit	\$245,854.90		\$7,829,711.21
posit - April Interest	\$6,929.18		\$7,836,640.39
& O Mobile Home Transporting Inc. (Relocation & Setup)	φ0,323.10	\$8,000.00	\$7,828,640.39
thdrawal to Operating Account		\$40,000.00	\$7,788,640.39
posit	\$35,207.40	φ+0,000.00	\$7,823,847.79
posit - May Interest	\$7,888.51		\$7,831,736.30
posit	\$18,372.00		\$7,850,108.30
posit - June Interest			
n M. Wells Masonry, Inc. (Relocation & Setup)	\$7,042.18	¢12.000.00	\$7,857,150.48
		\$12,000.00	\$7,845,150.48
n M. Wells Masonry, Inc. (Relocation & Setup)		\$8,000.00	\$7,837,150.48
eorge Makdad (Non-Relocatable)		\$4,000.00	\$7,833,150.48
arshall & Bailey (Relocation & Setup)		\$23,750.00	\$7,809,400.48
Cinnis Auto and Mobile Home Salvage (Relocation & Setup)	¢050.000.00	\$8,000.00	\$7,801,400.48
posit	\$252,333.86	¢0.57	\$8,053,734.34
posit - June Interest Correction	¢0.770.00	\$0.57	\$8,053,733.77
	\$3,779.00	¢4 500 00	\$8,057,512.77
			\$8,056,012.77
			\$8,050,012.77
	¢0,000,00	\$8,000.00	\$8,042,012.77
• • • • • • • • • • • • • • • • • • • •	\$8,000.00	* 40,000,00	\$8,050,012.77
		\$40,000.00	\$8,010,012.77
posit			\$8,042,495.27
	\$3,705.40	* - * - * - *	\$8,046,200.67
		\$16,000.00	\$8,030,200.67
posit			\$8,035,745.67
· · ·	\$3,630.53		\$8,039,376.20
		\$8,000.00	\$8,031,376.20
posit			\$8,311,138.31
•	\$3,729.41		\$8,314,867.72
			\$8,306,867.72
			\$8,266,867.72
			\$8,255,367.72
Jones Landing, LLC (Removal and Disposal)			\$8,252,367.72
chard Rubick (Abandonment)		\$1,500.00	\$8,250,867.72
posit	\$9,400.00		\$8,260,267.72
posit - November Interest			\$8,263,990.12
posit	\$18,040.00		\$8,282,030.12
inc inc inc inc inc inc inc inc inc inc	Asit - July Interest by and Kenneth Anderson (Abandonment) ones Landing, LLC (Removal and Disposal) hall & Bailey (Relocation & Setup) nnis Auto and Mobile Home Salvage (Relocation & Setup) VOID drawal to Operating Account asit bit - August Interest hall & Bailey (Relocation & Setup) asit - September Interest M. Wells Masonry, Inc. (Relocation & Setup) asit asit - October Interest M. Wells Masonry, Inc. (Relocation & Setup) drawal to Operating Account hall & Bailey (Relocation & Setup) conses Landing, LLC (Removal and Disposal) ard Rubick (Abandonment) asit - November Interest	ssit - July Interest \$3,779.00 cy and Kenneth Anderson (Abandonment)	sit - July Interest \$3,779.00 y and Kenneth Anderson (Abandonment) \$1,500.00 ones Landing, LLC (Removal and Disposal) \$6,000.00 hall & Bailey (Relocation & Setup) \$8,000.00 onis Auto and Mobile Home Salvage (Relocation & Setup) VOID \$8,000.00 drawal to Operating Account \$40,000.00 sit - August Interest \$32,482.50 hall & Bailey (Relocation & Setup) \$16,000.00 hall & Bailey (Relocation & Setup) \$16,000.00 sit - August Interest \$33,705.40 hall & Bailey (Relocation & Setup) \$16,000.00 sit - September Interest \$3,630.53 M. Wells Masonry, Inc. (Relocation & Setup) \$8,000.00 sit - October Interest \$3,729.41 M. Wells Masonry, Inc. (Relocation & Setup) \$8,000.00 drawal to Operating Account \$40,000.00 hall & Bailey (Relocation & Setup) \$11,500.00 drawal to Operating Account \$40,000.00 hall & Bailey (Relocation & Setup) \$11,500.00 graval to Operating Account \$40,000.00 hall & Bailey (Relocation & Setup) \$11,500.00 sit \$3,000.00 sit