## Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis April 2018

#### Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during April 2018 totaled \$188,594.26. Additionally, \$1,792.10 of interest was posted to the Trust Fund in April 2018 for cash held during March 2018.

For the fiscal year, assessments collected totaled \$1,075,608.65, arbitration fees collected totaled \$1,780.00 and interest received totaled \$35,620.79 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$12,038,387.70, total interest received is \$557,941.43, arbitration fees collected is \$21,640.40, and total special collections are \$8,050.00 (page 5).

### **Expenditures**

The Authority paid \$0.00 of relocation assistance during April 2018. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during April 2018 totaling \$24,152.44 (page 3).

For the fiscal year, the Authority has paid \$120,750.00 of relocation assistance; \$53,074.31 in personnel costs; \$8,498.23 in occupancy costs; and \$94,843.36 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$2,298,516.62 of relocation costs; \$401,893.94 in personnel costs; \$78,076.09 in occupancy costs; and \$1,136,269.41 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

#### Net Position – Cash Basis - at April 30, 2018:

Trust Fund - \$8,700,587.74

Operating Fund – \$10,489.53

Petty Cash - \$186.20

## Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Position - Cash Basis As of April 30, 2018

#### **ASSETS**

Current Assets Checking/Savings			
Petty Cash	\$ 186.20		
Trust Fund	8,700,587.74		
WSFS Checking	10,489.53		
TOTAL ASSETS	\$ 8,711,263.47		
LIABILITIES & NET POSITION			
Current Liabilities Accounts Payable			
Total Liabilities			
Total Elabilitios			
Net Position			
Net Position - Prior Years	\$ 7,875,419.93		
Net Increase - Current Year	835,843.54		
Total Net Position	8,711,263.47		
TOTAL LIABILITIES & NET POSITION	\$ 8,711,263.47		

#### Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

	April 2018							
	Div	rision	•					
	of Revenue		Authority					
	Trus	t Fund	Operating	Fund	Petty Ca	sh		Total
REVENUES:								
			•		•		•	100 501 00
Assessments	\$ 18	8,594.26	\$	-	\$	-	\$	188,594.26
Arbitration fees Interest income		- 1,792.10		-		-		- 1,792.10
interest income		1,792.10						1,792.10
TOTAL REVENUES	19	0,386.36		-		-		190,386.36
DRAWS		-	(2	82.74)	2	82.74		-
EXPENDITURES:								
Program Services								
Relocation Assistance								
Reimbursements for moving costs		_		_		_		_
Payments for non-relocatable homes		_		_		_		_
Payments for abandoned homes		-		_		_		_
. ayo.ne iei azanaenea nemee			-					
Total program services		-		-		-		-
Support Services								
Personnel								
Wages - Administrative		_	4.7	27.50		_		4,727.50
Wages - Compliance		_		56.25		_		556.25
Payroll Taxes		-		78.72		_		378.72
Total personnel		_		62.47		_		5,662.47
, otal polosimo.			0,0	02				0,002
Occupancy								
Rent			5	80.00				580.00
Utilities		-		87.49		_		187.49
	-							
Total occupancy		-	,	67.49		-		767.49
General and administrative								
Accounting and auditing fees			5.0	00.00				5,000.00
Advertising		_	3,0	-		_		5,000.00
Bank services charges		_		_		_		
Bookkeeping & payroll processing		_	5	90.00		_		590.00
Consulting fees		_	· ·	00.00		_		-
Copying		_		_		_		_
Legal fees		_		_		_		_
Arbitration costs		_	11.0	99.49		_		11,099.49
Office expenses		-		15.00		_		215.00
Travel - Administrative		_		80.22		_		180.22
Travel - Compliance		_		82.32		_		282.32
Postage		-		-	3	00.63		300.63
Supplies		-		41.65		13.17		54.82
Total general and administrative		-	17,4	08.68	3	13.80		17,722.48
Total support services		-	23,8	38.64	3	13.80		24,152.44
TOTAL EXPENDITURES		-	23,8	38.64	3	13.80		24,152.44
CHANGE IN NET POSITION	19	0,386.36	(24,1	21.38)	(	31.06)		166,233.92
BEGINNING NET POSITION	8,51	0,201.38	34,6	10.91	2	17.26	8	3,545,029.55
ENDING NET POSITION	\$ 8,70	0,587.74	\$ 10,4	89.53	\$ 1	86.20	\$ 8	3,711,263.47

#### Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

		July 2017 - June 2018			
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total	
REVENUES:					
Assessments	\$ 1,075,608.65	\$ -	\$ -	\$ 1,075,608.65	
Arbitration fees	-	1,780.00	-	1,780.00	
Interest Income	35,620.79			35,620.79	
TOTAL REVENUES	1,111,229.44	1,780.00	-	1,113,009.44	
DRAWS	(140,000.00)	139,297.28	702.72	(0.00)	
EXPENDITURES:					
Program Services					
Relocation Assistance Reimbursements for moving costs	106,250.00	-	-	106,250.00	
Payments for non-relocatable homes	10,000.00	-	=	10,000.00	
Payments for abandoned homes	4,500.00			4,500.00	
Total program services	120,750.00	-	-	120,750.00	
Support Services Personnel					
Wages - Administrative	-	48,249.50	-	48,249.50	
Wages - Compliance	-	993.75	-	993.75	
Payroll Taxes		3,831.06		3,831.06	
Total personnel	-	53,074.31	-	53,074.31	
Occupancy					
Rent Utilities	-	5,800.00 2,698.23	-	5,800.00 2,698.23	
Total occupancy	-	8,498.23	-	8,498.23	
0					
General and administrative  Accounting and auditing fees	_	9,234.50	_	9,234.50	
Advertising	- -	313.80	- -	313.80	
Bank services charges	-	70.00	=	70.00	
Bookkeeping & payroll processing	-	6,034.44	-	6,034.44	
Consulting fees	-	-	-	-	
Copying	-	-	=	-	
Legal fees	-	23,863.26	-	23,863.26	
Arbitration costs	-	49,025.01	-	49,025.01	
Office expenses Travel - Administrative	-	3,319.91 1,097.46	23.36 22.90	3,343.27 1,120.36	
Travel - Compliance	_	491.61	22.90	491.61	
Postage	_	49.00	665.70	714.70	
Supplies	-	474.27	158.14	632.41	
Total general and administrative	-	93,973.26	870.10	94,843.36	
Total support services	-	155,545.80	870.10	156,415.90	
TOTAL EXPENDITURES	120,750.00	155,545.80	870.10	277,165.90	
CHANGE IN NET POSITION	850,479.44	(14,468.52)	(167.38)	835,843.54	
BEGINNING NET POSITION	7,850,108.30	24,958.05	353.58	7,875,419.93	
ENDING NET POSITION	\$ 8,700,587.74	\$ 10,489.53	\$ 186.20	\$ 8,711,263.47	

# Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Position - Cash Basis

Fund-to-Date (Operations began April 1, 2004) Division Relocation Authority of Revenue Trust Fund Operating Fund Petty Cash\* Total **REVENUES:** Assessments \$ 12,033,887.70 4,500.00 \$ 12,038,387.70 21,640.40 Arbitration fees 21,640.40 8,050.00 8,050.00 Special collection Interest Income 557,941.43 557,941.43 **TOTAL REVENUES** 12,591,829.13 34.190.40 12.626.019.53 **DRAWS** (1,608,750.00)1,601,775.39 6,974.61 **EXPENDITURES: Program Services** Relocation Assistance Reimbursements for moving costs 1,621,364.59 931.91 1,622,296.50 18,620.30 Payments for non-relocatable homes 323,533.50 342,153.80 Payments for abandoned homes 333,393.30 673.02 334,066.32 Total program services 2,278,291.39 20,225.23 2,298,516.62 Support Services Personnel Wages - Administrative 327,590.55 327,590.55 Wages - Compliance 43,101.00 43,101.00 Payroll Taxes 31,202.39 31,202.39 Total personnel 401,893.94 401,893.94 Occupancy Rent 50,936.58 50,936.58 Utilities 27,139.51 27,139.51 Total occupancy 78,076.09 78,076.09 General and administrative Accounting fees 328,009.18 328,009.18 Advertising 2,015.80 2,015.80 Bank services charges 229.50 229.50 Bookkeeping & payroll processing 165,310.49 165,310.49 Consulting fees 4,200.00 11,145.00 15,345.00 Copying 631.63 61.52 693.15 376,053.07 Legal fees 376,053.07 Arbitration costs 157,750.44 157,750.44 Office expenses 30,442.65 335.67 30,778.32 Travel - Administrative 15,985.99 36.65 16,022.64 Travel - Compliance 21,555.84 21,555.84 4,780.10 Postage 5,579.90 10,360.00 Supplies 10,571.51 1,574.47 12,145.98 4,200.00 Total general and administrative 1,125,281.00 6,788.41 1,136,269.41 4.200.00 6,788.41 Total support services 1,605,251.03 1,616,239.44 **TOTAL EXPENDITURES** 2,282,491.39 1,625,476.26 6,788.41 3,914,756.06 **CHANGE IN NET POSITION** 8,700,587.74 10,489.53 186.20 8,711,263.47 **BEGINNING NET POSITION ENDING NET POSITION** 8,700,587.74 \$ 10,489.53 \$ 186.20 \$ 8,711,263.47

<sup>\*</sup> Petty cash statistics are only available from September 2010 - current period.

## Delaware Manufactured Home Relocation Trust Fund Account Summary

**Balance:** \$8,700,587.74

Balance:	\$8,700,587.74	_		
Dete	Evalenction	Revenue/Interest	Expenses	Dalamas
Date	Explanation	Debit	Credit	Balance
	Deposit - June Interest	\$7,042.18	<b>#</b> 40.000.00	\$7,857,150.48
	Ben M. Wells Masonry, Inc. (Relocation & Setup)		\$12,000.00	\$7,845,150.48
	Ben M. Wells Masonry, Inc. (Relocation & Setup)		\$8,000.00	\$7,837,150.48
	George Makdad (Non-Relocatable)		\$4,000.00	\$7,833,150.48
	Marshall & Bailey (Relocation & Setup)		\$23,750.00	\$7,809,400.48
	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)	#050 000 00	\$8,000.00	\$7,801,400.48
7/31/2017		\$252,333.86	00.57	\$8,053,734.34
	Deposit - June Interest Correction	#0.770.00	\$0.57	\$8,053,733.77
	Deposit - July Interest	\$3,779.00	<b>#4.500.00</b>	\$8,057,512.77
	Nancy and Kenneth Anderson (Abandonment)		\$1,500.00	\$8,056,012.77
	St. Jones Landing, LLC (Removal and Disposal)		\$6,000.00	\$8,050,012.77
	Marshall & Bailey (Relocation & Setup)	#0.000.00	\$8,000.00	\$8,042,012.77
	McGinnis Auto and Mobile Home Salvage (Relocation & Setup) VOID	\$8,000.00	<b>#</b> 40,000,00	\$8,050,012.77
	Withdrawal to Operating Account	#00 400 F0	\$40,000.00	\$8,010,012.77
8/31/2017	·	\$32,482.50		\$8,042,495.27
	Deposit - August Interest	\$3,705.40	<b>#</b> 40.000.00	\$8,046,200.67
	Marshall & Bailey (Relocation & Setup)	Ø5 545 00	\$16,000.00	\$8,030,200.67
9/30/2017	•	\$5,545.00		\$8,035,745.67
	Deposit - September Interest	\$3,630.53	Фо ооо оо	\$8,039,376.20
	Ben M. Wells Masonry, Inc. (Relocation & Setup)	0070 700 44	\$8,000.00	\$8,031,376.20
10/31/2017	·	\$279,762.11		\$8,311,138.31
	Deposit - October Interest	\$3,729.41	<b>#0.000.00</b>	\$8,314,867.72
	Ben M. Wells Masonry, Inc. (Relocation & Setup)		\$8,000.00	\$8,306,867.72
	Withdrawal to Operating Account		\$40,000.00	\$8,266,867.72
	Marshall & Bailey (Relocation & Setup)		\$11,500.00	\$8,255,367.72
	St. Jones Landing, LLC (Removal and Disposal) Richard Rubick (Abandonment)		\$3,000.00 \$1,500.00	\$8,252,367.72 \$8,250,867.72
11/30/2017	,	\$9,400.00	\$1,500.00	
	Deposit - November Interest	\$3,722.40		\$8,260,267.72 \$8,263,990.12
12/1/2017	·	\$18,040.00		
	Deposit - December Interest	\$3,823.33		\$8,282,030.12 \$8,285,853.45
	Marshall & Bailey (Relocation & Setup)	φ3,023.33	\$3,500.00	\$8,282,353.45
1/31/2018		\$248,591.38	φ3,300.00	\$8,530,944.83
	Deposit - January Interest	\$2,741.81		\$8,533,686.64
	Lighthouse Cove Investors, LLC (Removal and Disposal)	Ψ2,7 41.01	\$3,000.00	\$8,530,686.64
	Withdrawal to Operating Account		\$60,000.00	\$8,470,686.64
2/28/2018		\$18,345.66	ψου,ουσ.συ	\$8,489,032.30
	Deposit - February Interest	\$1,655.20		\$8,490,687.50
	Lighthouse Cove Investors, LLC (Removal and Disposal)	ψ1,033.20	\$3,000.00	\$8,487,687.50
3/29/2018		\$22,513.88	ψο,οσο.σσ	\$8,510,201.38
	Deposit - March Interest	\$1,792.10		\$8,511,993.48
4/30/2018	·	\$188,594.26		\$8,700,587.74
4/30/2010	Deposit	ψ100,334.20		ψ0,700,307.74
<u> </u>				