Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis August 2018

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during August 2018 totaled \$30,652.50. Additionally, \$3,236.41 of interest was posted to the Trust Fund in August 2018 for cash held during July 2018.

For the fiscal year, assessments collected totaled \$290,545.32, arbitration fees collected totaled \$1,530.50 and interest received totaled \$5,015.03 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$12,441,675.83, total interest received is \$565,680.78, arbitration fees collected is \$23,200.90, and total special collections are \$8,050.00 (page 5).

Expenditures

The Authority paid \$76,000.00 of relocation assistance during August 2018. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during August 2018 totaling \$10,030.04 (page 3).

For the fiscal year, the Authority has paid \$93,500.00 of relocation assistance; \$11,885.70 in personnel costs; \$1,733.49 in occupancy costs; and \$13,568.04 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$2,392,016.62 of relocation costs; \$427,719.54 in personnel costs; \$81,609.48 in occupancy costs; and \$1,177,708.67 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

Net Position - Cash Basis - at August 31, 2018:

Trust Fund - \$8,898,115.22

Operating Fund – \$61,052.30

Petty Cash - \$385.68

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of July 31, 2018

ASSETS

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 385.68 8,898,115.22 61,052.30
TOTAL ASSETS	\$ 8,959,553.20
LIABILITIES & EQUITY	
Total Liabilities	; <u> </u>
Net Assets Net Assets - Prior Years Net Increase - Current Year	\$ 7,061,811.45 1,897,741.75
Total Equity	8,959,553.20
TOTAL LIABILITIES & NET ASSETS	\$ 8,959,553.20

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	August 2018					
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total		
REVENUES:				8		
Assessments	\$ 30,652.50	\$ -	\$ -	\$ 30,652.50		
Arbitration fees Interest income	3,236.41	-	=	3,236.41		
The state of the s		()				
TOTAL REVENUES	33,888.91	<u> </u>	₹.	33,888.91		
DRAWS	(60,000.00)	59,628.33	371.67	0.00		
EXPENDITURES:						
Program Services						
Relocation Assistance						
Reimbursements for moving costs	76,000.00	-	8	76,000.00		
Payments for non-relocatable homes	:=:	-		:#:		
Payments for abandoned homes	-	<u>u</u>				
Total program services	76,000.00	-		76,000.00		
Support Services						
Personnel Wages - Administrative						
Wages - Compliance	-	5,675.00		5,675.00		
Payroll Taxes	5 7 3 230	75.00 440.23	<u>.</u>	75.00		
Total personnel	Date:	6,190.23		440.23		
According to the second control of the control of t		0,190.23	₩.	6,190.23		
Occupancy						
Rent	-	593.00	3=	593.00		
Utilities		306.99	1/2°	306.99		
Total occupancy	=	899.99		899.99		
General and administrative						
Accounting and auditing fees			-	-		
Advertising	-		:	<u>~</u>		
Bank services charges	•					
Bookkeeping & payroll processing	-	925.00	₩	925.00		
Consulting fees	3	=		=		
Copying	*	**	120	ž		
Legal fees	₩.	(E)	:=:	27 SERVE - 5000		
Arbitration costs	<u>~</u>	1,500.00	•	1,500.00		
Office expenses Travel - Administrative		56.64		56.64		
Travel - Administrative Travel - Compliance	-	233.81	(₹)	233.81		
Postage		49.05	114.32	49.05		
Supplies	ā. 	61.00	114.32	114.32 61.00		
Total general and administrative	1	2,825.50	114.32	2,939.82		
. otal golloral and daminotidate	1	2,023.30		2,939.02		
Total support services	-	9,915.72	114.32	10,030.04		
TOTAL EXPENDITURES	76,000.00	9,915.72	114.32	86,030.04		
CHANGE IN NET ASSETS	(102,111.09)	49,712.61	257.35	(52,141.13)		
BEGINNING NET ASSETS	9,000,226.31	11,339.69	128.33	9,011,694.33		
ENDING NET ASSETS	\$ 8,898,115.22	\$ 61,052.30	\$ 385.68	\$ 8,959,553.20		

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

	-	July 2018 - June 2019					
		Division of Revenue Trust Fund	Relocation Authority Operating Fund		etty Cash		Total
REVENUES:					ony outin	: ()	Total
Assessments	\$	290,545.32	\$ -	\$		\$	290,545.32
Arbitration fees Interest Income			1,535.5		(5.00)	7.130	1,530.50
interest income		5,015.03				B 0 	5,015.03
TOTAL REVENUES		295,560.35	1,535.50	ס	(5.00)	į.	297,090.85
DRAWS		(60,000.00)	59,628.33	3	371.67		-21
EXPENDITURES:							
Program Services							
Relocation Assistance							
Reimbursements for moving costs Payments for non-relocatable homes		92,000.00	•		:=:		92,000.00
Payments for abandoned homes		1,500.00	-				-
,		1,000.00	-			-	1,500.00
Total program services		93,500.00	190		-		93,500.00
Support Services Personnel							
Wages - Administrative			10 575 00				40.000.00
Wages - Compliance		_	10,575.00 487.50		8		10,575.00 487.50
Payroll Taxes		#3	823.20		-		823.20
Total personnel			11,885.70		-		11,885.70
Occupancy							
Rent		-	1,186.00		_		1,186.00
Utilities	-		547.49				547.49
Total occupancy		***************************************	1,733.49	10 2	-		1,733.49
General and administrative							
Accounting and auditing fees		_	2,910.00		-		2,910.00
Advertising							
Bank services charges		-	6		-		1 =0
Bookkeeping & payroll processing Consulting fees		=	1,515.00		=		1,515.00
Copying		(. 	·=		>:•		2 %
Legal fees		. 	572.00		1.5		572.00
Arbitration costs		848	7,853.09		: -		7,853.09
Office expenses		o ≒ 1	56.64		12		56.64
Travel - Administrative		-	233.81		S#6		233.81
Travel - Compliance Postage		.=	208.20		15		208.20
Supplies		-	-		149.06		149.06
Total general and administrative	-		61.00		9.24	-	70.24
	-		13,409.74		158.30		13,568.04
Total support services		: = %	27,028.93		158.30		27,187.23
TOTAL EXPENDITURES		93,500.00	27,028.93		158.30		120,687.23
CHANGE IN NET ASSETS	\ 	142,060.35	34,134.90	19	208.37		176,403.62
BEGINNING NET ASSETS	8	,756,054.87	26,917.40	-	177.31	8	3,783,149.58
ENDING NET ASSETS	\$ 8	,898,115.22	61,052.30	\$	385.68	\$ 8	,959,553.20

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

inter societaria disconscioni e e e e e e e e e e e e e e e e e e e		en		Fund-	to-Date		
	Division of Revenue			Relocation			
				Authority			
		Trust Fund	_0	perating Fund	Petty Cash*		Total
REVENUES:	٠						
Assessments	\$	12,437,175.83	S	4,500.00	\$ -	\$	12,441,675.83
Arbitration fees		:=:		23,205.90	(5.00)		23,200.90
Special collection		-		8,050.00	0 5 .		8,050.00
Interest Income	ş. <u>.</u>	565,680.78	_			-	565,680.78
TOTAL REVENUES		13,002,856.61		35,755.90	(5.00)		13,038,607.51
DRAWS		(1,728,750.00)		1,720,928.32	7,821.68		1 2 1
EXPENDITURES:							
Program Services Relocation Assistance							
Reimbursements for moving costs		1,713,364.59		931.91			1,714,296.50
Payments for non-relocatable homes		323,533.50		18,620.30	14		342,153.80
Payments for abandoned homes		334,893.30	-	673.02		_	335,566.32
Total program services		2,371,791.39		20,225.23	200		2,392,016.62
Support Services							
Personnel							
Wages - Administrative		-		348,905.55	-		348,905.55
Wages - Compliance		-		45,951.10	190		45,951.10
Payroll Taxes		-		32,862.89		-	32,862.89
Total personnel		ä		427,719.54			427,719.54
Occupancy							
Rent		2		53,308.58	100		53,308.58
Utilities	-		_	28,300.90		_	28,300.90
Total occupancy		-		81,609.48	1 <u>11</u> 200 11		81,609.48
General and administrative							
Accounting fees		-		338,740.43	*		338,740.43
Advertising		Ħ.		2,015.80			2,015.80
Bank services charges		-		229.50	2		229.50
Bookkeeping & payroll processing				167,900.49			167,900.49
Consulting fees		4,200.00		11,145.00	-		15,345.00
Copying		1.5		631.63	61.52		693.15
Legal fees		115		377,903.07	-		377,903.07
Arbitration costs		3.		178,418.03			178,418.03
Office expenses		\ *		32,982.29	335.67		33,317.96
Travel - Administrative		-		16,345.52	36.65		16,382.17
Travel - Compliance		1.0		22,845.72			22,845.72
Postage		/2		5,579.90	5,406.38		10,986.28
Supplies Total general and administrative	-	4,200.00	-	11,340.29	1,590.78 7,431.00	-	12,931.07 1,177,708.67
Activistics of Control (2004) Report of Control (2004) Report of Control (2004)	_	100000000000000000000000000000000000000	_			-	
Total support services	_	4,200.00		1,675,406.69	7,431.00	·	1,687,037.69
TOTAL EXPENDITURES		2,375,991.39		1,695,631.92	7,431.00	-	4,079,054.31
CHANGE IN NET ASSETS		8,898,115.22		61,052.30	385.68		8,959,553.20
BEGINNING NET ASSETS					<u>. </u>	-	
ENDING NET ASSETS	\$_	8,898,115.22	\$	61,052.30	\$ 385.68	\$	8,959,553.20

 $^{^{\}star}\,$ Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance:

\$8,898,115.22

		Revenue/Interest	Expenses	
Date	Explanation	Debit	Credit	Balance
	Deposit - December Interest	\$3,823.33		\$8,285,853.45
	Marshall & Bailey (Relocation & Setup)		\$3,500.00	\$8,282,353.45
1/31/2018		\$248,591.38	ψο,σσσ.σσ	\$8,530,944.83
2/1/2018	Deposit - January Interest	\$2,741.81		\$8,533,686.64
2/19/2018	Lighthouse Cove Investors, LLC (Removal and Disposal)	42 [(110)	\$3,000.00	\$8,530,686.64
2/19/2018	Withdrawal to Operating Account		\$60,000.00	\$8,470,686.64
2/28/2018	Deposit	\$18,345.66	Ψου,οου.ου	\$8,489,032.30
3/1/2018	Deposit - February Interest	\$1,655.20		\$8,490,687.50
3/7/2018	Lighthouse Cove Investors, LLC (Removal and Disposal)	ψ1,000.20	\$3,000.00	\$8,487,687.50
3/29/2018		\$22,513.88	Ψ5,000.00	\$8,510,201.38
4/1/2018	Deposit - March Interest	\$1,792.10		CONTRACTOR OF STREET
4/30/2018		\$188,594.26		\$8,511,993.48
5/1/2018	Deposit - April Interest	\$1,078.05		\$8,700,587.74
	Withdrawal to Operating Account	Ψ1,070.03	\$60,000.00	\$8,701,665.79
5/31/2018	Deposit	\$106,065.81	\$60,000.00	\$8,641,665.79
	Deposit - May Interest	\$1,646.27		\$8,747,731.60
6/30/2018		\$6,677.00		\$8,749,377.87
7/1/2018	Deposit - June Interest	\$1,778.62		\$8,756,054.87
	Marshall & Bailey (Relocation & Setup)	Ψ1,770.02	\$8,000.00	\$8,757,833.49
	DE Manufactured Housing Relocation Authority (Abandonment & Taxes)		\$1,500.00	\$8,749,833.49
7/23/2018	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$8,748,333.49
7/31/2018		\$259,892.82	\$6,000.00	\$8,740,333.49
8/1/2018	Deposit - July Interest	\$3,236.41		\$9,000,226.31
	Withdrawal to Operating Account	Ψ0,230.41	\$60,000.00	\$9,003,462.72
	Marshall & Bailey (Relocation & Setup)		\$60,000.00	\$8,943,462.72
8/15/2018	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$8,883,462.72
8/27/2018	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$8,875,462.72
8/31/2018		\$30,652.50	\$6,000.00	\$8,867,462.72
		\$30,032.30		\$8,898,115.22