

Delaware Manufactured Home Relocation Authority
Financial Summary - Cash Basis
MARCH 2021

Revenues

The Delaware Manufactured Home Relocation Authority (The Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during March 2021 totaled \$19,973.00; arbitration fees collected of zero and interest posted to the Trust Fund totaled \$8,515.03.

For the fiscal year, assessments collected totaled \$822,429.64; arbitration fees collected were zero; and interest received totaled \$150,464.49 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$15,353,962.30; total interest received is \$1,145,049.50; arbitration fees collected of \$10,661.07; and total special collections are \$8,050.00 (page 5).

Expenditures

During the month of March 2021 the Authority paid \$0.00 in relocation assistance; \$8,547.26 in personnel costs; \$2,050.38 in occupancy costs and \$31,277.01 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$0.00 in relocation assistance; \$80,633.55 in personnel costs; \$14,885.81 in occupancy costs; and \$200,458.47 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$2,443,681.12 in relocation costs; \$666,851.11 in personnel costs; \$117,558.80 in occupancy costs; and \$1,532,509.37 in general and administrative costs (page 5).

Net Position - Cash Basis - as of March 31, 2021:

Trust Fund - \$11,731,889.64

Operating Fund - \$18,564.37

Petty Cash - \$489.32

10:45 AM

Delaware Manufactured Home Relocation Authority

Balance Sheet As of March 31, 2021

04/16/21 Cash Basis

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

Operating Account Petty Cash Trust Fund

18,564.37

489.32 11,731,889.64

Total Checking/Savings

11,750,943.33

Other Current Assets

Leasehold Improvements Security Deposit

5,929.14

250.00

Total Other Current Assets

6,179.14

Total Current Assets

11,757,122.47

TOTAL ASSETS

11,757,122.47

LIABILITIES & EQUITY

Equity

Retained Earnings Net Income

11,080,206.17

676,916.30

11,757,122.47

Total Equity TOTAL LIABILITIES & EQUITY

11,757,122.47

Delaware Manufactured Home Relocation Authority Profit & Loss - Monthly Report

March 2021

Trust Operating TOTAL

Income

Assessments Interest Income

19,973.00 8,515.03

0.00 0.00

19,973.00 8,515.03

Total Income

0.00

28,488.03

28,488.03 28,488.03

Gross Profit

0.00

28,488.03

0.00

Expense

General & Administrative

Arbitration Costs Bookkeeping/Payroll Processing Computer, Printer, Copier Legal
Fees Office Expense Supplies Travel-Compliance

0.00

0.00 26,791.45

0.00 0.00 0.00

1,745.00 1,090.00 584.98

0.00 300.00 460.94 304.64

1,745.00 1,090.00

584.98 26,791.45

300.00 460.94 304.64

Total General & Administrative

26,791.45

4,485.56

31,277.01

Occupancy

Rent Utilities

0.00 0.00
1,500.00 550.38
1,500.00 550.38

0.00
2,050.38
2,050.38

Total Occupancy Personnel

Payroll Taxes Wages-Administrative Wages-Compliance

0.00 0.00 0.00

588.78 7,278.48 680.00
588.78 7,278.48 680.00

Total Personnel

0.00
8,547.26
8,547.26

Total Expense

26,791.45
15,083.20
41,874.65

Net Income

1,696.58
-15,083.20
-13,386.62

Delaware Manufactured Home Relocation Authority Profit & Loss - Fiscal Year Report July 2020 through March 2021

Trust
Operating
Petty Cash
TOTAL

Income

Assessments Interest Income

822,429.64 150,464.49

0.00 0.00

0.00 0.00

822,429.64 150,464.49

Total Income

972,894.13

0.00

0.00

972,894.13

Cost of Goods Sold

DRAWS

-120,000.00

0.00

0.00

120,000.00 120,000.00

Total COGs

-120,000.00

0.00

0.00

Gross Profit

852,894.13

120,000.00

0.00

972,894.13

0.00

0.00

Expense

General & Administrative

Accounting/Auditing fees Advertising Arbitration Costs Bank Service Charges
Bookkeeping/Payroll Processing Computer, Printer, Copier Copying Legal Fees
Office Expense Postage Supplies Travel-Administrative Travel-Compliance

0.00 0.00 0.00 0.00

0.00 118,680.77

0.00

9,500.00

260.00 46,161.97

4.00 10,359.96 1,402.97 75.53

0.00 **8,642.84**

565.95 1,317.07

89.41 3,081.39

0.00 0.00 0.00 0.00 0.00 0.00

0.00 207.44 51.72 57.45 0.00 0.00

9,500.00

260.00 46,161.97

4.00 10,359.96 1,402.97

75.53 118,680.77 8,850.28

617.67 1,374.52

89.41 3,081.39

0.00

0.00 0.00 0.00

Total General & Administrative

118,680.77

81,461.09

316.61

200,458.47

Occupancy

Rent Utilities

10,500.00

0.00 **0.00**

0.00 0.00

10,500.00 4,385.81

4,385.81

0.00

14,885.81

0.00

14,885.81

Total Occupancy

Personnel

Payroll Taxes Wages-Administrative Wages-Compliance

0.00 0.00 0.00

0.00 0.00 0.00

5,521.87 70,175.43 4,936.25

5,521.87 70,175.43 4,936.25

Total Personnel

0.00

80,633.55

0.00

80,633.55

Total Expense

118,680.77

176,980.45

316.61

295,977.83

Net Income

734,213.36

-56,980.45

-316.61

676,916.30

Trust
**Operating
Petty Cash
TOTAL**

Income

Arbitration Assessments Interest Income Special Collection

0.00 15,349,462.30

1,145,049.50

0.00

10,666.07 4,500.00

0.00 8,050.00

-5.00 0.00 0.00 0.00

10,661.07 15,353,962.30 1,145,049.50

8,050.00

Total Income

16,494,511.80

23,216.07

-5.00

16,517,722.87

Cost of Goods Sold

DRAWS

2,200,700.00

-2,191,086.54

-9,613.46

0.00

Total COGS

2,200,700.00

-2,191,086.54

-9,613.46

0.00

Gross Profit

14,293,811.80

2,214,302.61

9,608.46

16,517,722.87

Expense

General & Administrative

Accounting/Auditing fees Advertising Arbitration Costs Auditing Bank Service

Charges Bookkeeping/Payroll Processing Collection Fees Computer,

Printer, Copier Consulting Fees Copying Legal Fees Office Expense Postage

Supplies Travel-Administrative Travel-Compliance

0.00

0.00 3,000.00

117,558.80

0.00

0.00

Personnel

Payroll Taxes Wages-Administrative Wages-Compliance

0.00

49,482.43 601,146.18

16,222.50

0.00 0.00

49,482.43 601,146.18

16,222.50

0.00

Total Personnel

0.00

666,851.11

0.00

666,851.11

0.00

Relocation Assistance

Payments for abandoned homes Payments for non-relocatable ho
Reimbursements for moving costs

348,093.30 323,664.37 1,753,233.72

673.02 17,084.80

931.91

0.00 0.00

348,766.32

340,749.17 1,754,165.63

Total Relocation Assistance

2,424,991.39

18,689.73

0.00

2,443,681.12

Total Expense

2,550,872.16

2,201,703.21

8,025.03

4,760,600.40

Net Income

11,742,939.64

12,599.40

1,583.43

11,757,122.47

