

**Delaware Manufactured Home Relocation Authority**  
**Financial Summary – Cash Basis**  
**JUNE 2021**

**Revenues**

The Delaware Manufactured Home Relocation Authority (The Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during June 2021 totaled \$17,710.50; arbitration fees collected were zero and interest posted to the Trust Fund totaled zero.

For the fiscal year, assessments collected totaled \$1,102,437.79; arbitration fees collected were zero; and interest received totaled \$153,771.76 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$15,633,970.45; total interest received is \$1,148,356.77; arbitration fees collected of \$10,666.07; and total special collections are \$8,050.00 (page 5).

**Expenditures**

During the month of June 2021 the Authority paid \$0.00 in relocation assistance; \$8,082.25 in personnel costs; \$1,850.97 in occupancy costs and \$6,651.04 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$0.00 in relocation assistance; \$107,430.55 in personnel costs; \$20,535.00 in occupancy costs; and \$257,593.43 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$2,443,681.12 in relocation costs; \$693,648.11 in personnel costs; \$123,207.99 in occupancy costs; and \$1,589,649.33 in general and administrative costs (page 5).

2021 Compliance Investigation Costs are \$4,931.55 (page 6).

2021 Arbitrator expenses are \$12,006.80 (page 7).

**Net Position – Cash Basis – as of May 31, 2021:**

Trust Fund - \$11,864,296.95  
Operating Fund - \$79,917.70  
Petty Cash - \$462.95

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## Delaware Manufactured Home Relocation Authority

07/19/21

## Balance Sheet

Cash Basis

As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	79,917.70
Petty Cash	462.95
Trust Fund	11,864,296.95
Total Checking/Savings	11,944,677.60
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	250.00
Total Other Current Assets	6,179.14
Total Current Assets	11,950,856.74
TOTAL ASSETS	11,950,856.74
LIABILITIES & EQUITY	
Equity	
Retained Earnings	11,080,206.17
Net Income	870,650.57
Total Equity	11,950,856.74
TOTAL LIABILITIES & EQUITY	11,950,856.74

# Delaware Manufactured Home Relocation Authority

## Profit & Loss - Monthly Report

June 2021

	.Trust	Operating	Petty Cash	TOTAL
Income				
Assessments	17,710.50	0.00	0.00	17,710.50
Total Income	17,710.50	0.00	0.00	17,710.50
Cost of Goods Sold				
DRAWS	60,000.00	-60,000.00	0.00	0.00
Total COGS	60,000.00	-60,000.00	0.00	0.00
Gross Profit	-42,289.50	60,000.00	0.00	17,710.50
Expense				
General & Administrative				
Bookkeeping/Payroll Processing	0.00	1,090.00	0.00	1,090.00
DOJ Legal Fund	2,410.38	0.00	0.00	2,410.38
Legal Fees	0.00	2,135.00	0.00	2,135.00
Office Expense	0.00	675.00	0.00	675.00
Supplies	0.00	0.00	17.38	17.38
Travel-Compliance	0.00	323.28	0.00	323.28
Total General & Administrative	2,410.38	4,223.28	17.38	6,651.04
Occupancy				
Rent	0.00	1,500.00	0.00	1,500.00
Utilities	0.00	350.97	0.00	350.97
Total Occupancy	0.00	1,850.97	0.00	1,850.97
Personnel				
Payroll Taxes	0.00	572.52	0.00	572.52
Wages-Administrative	0.00	7,278.48	0.00	7,278.48
Wages-Compliance	0.00	231.25	0.00	231.25
Total Personnel	0.00	8,082.25	0.00	8,082.25
Total Expense	2,410.38	14,156.50	17.38	16,584.26
Net Income	-44,699.88	45,843.50	-17.38	1,126.24

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Fiscal Year Report**  
July 2020 through June 2021

	.Trust	Operating	Petty Cash	TOTAL
Income				
Assessments	1,102,437.79	0.00	0.00	1,102,437.79
Interest Income	153,771.76	0.00	0.00	153,771.76
Total Income	1,256,209.55	0.00	0.00	1,256,209.55
Cost of Goods Sold				
DRAWS	240,000.00	-240,000.00	0.00	0.00
Total COGS	240,000.00	-240,000.00	0.00	0.00
Gross Profit	1,016,209.55	240,000.00	0.00	1,256,209.55
Expense				
General & Administrative				
Accounting/Auditing fees	0.00	9,500.00	0.00	9,500.00
Advertising	0.00	260.00	0.00	260.00
Arbitration Costs	0.00	36,372.27	0.00	36,372.27
Bank Service Charges	0.00	4.00	0.00	4.00
Bookkeeping/Payroll Processing	0.00	13,749.43	0.00	13,749.43
Computer, Printer, Copier	0.00	1,902.97	0.00	1,902.97
Copying	0.00	75.53	0.00	75.53
DOJ Legal Fund	149,588.88	0.00	0.00	149,588.88
Legal Fees	0.00	26,808.85	0.00	26,808.85
Office Expense	0.00	13,084.02	207.44	13,291.46
Postage	0.00	565.95	51.72	617.67
Supplies	0.00	1,317.07	83.82	1,400.89
Travel-Administrative	0.00	147.93	0.00	147.93
Travel-Compliance	0.00	3,873.55	0.00	3,873.55
Total General & Administrative	149,588.88	107,661.57	342.98	257,593.43
Occupancy				
Rent	0.00	15,000.00	0.00	15,000.00
Utilities	0.00	5,535.00	0.00	5,535.00
Total Occupancy	0.00	20,535.00	0.00	20,535.00
Personnel				
Payroll Taxes	0.00	7,382.56	0.00	7,382.56
Wages-Administrative	0.00	93,830.49	0.00	93,830.49
Wages-Compliance	0.00	6,217.50	0.00	6,217.50
Total Personnel	0.00	107,430.55	0.00	107,430.55
Total Expense	149,588.88	235,627.12	342.98	385,558.98
Net Income	866,620.67	4,372.88	-342.98	870,650.57



**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Since Inception**  
April 2004 through June 2021

	Trust	Operating	Petty Cash	TOTAL
<b>Income</b>				
Arbitration	0.00	10,666.07	0.00	10,666.07
Assessments	15,629,470.45	4,500.00	0.00	15,633,970.45
Interest Income	1,148,356.77	0.00	0.00	1,148,356.77
Special Collection	0.00	8,050.00	0.00	8,050.00
<b>Total Income</b>	<b>16,777,827.22</b>	<b>23,216.07</b>	<b>0.00</b>	<b>16,801,043.29</b>
<b>Cost of Goods Sold</b>				
DRAWS	2,320,700.00	-2,311,086.54	-9,613.46	0.00
<b>Total COGS</b>	<b>2,320,700.00</b>	<b>-2,311,086.54</b>	<b>-9,613.46</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>14,457,127.22</b>	<b>2,334,302.61</b>	<b>9,613.46</b>	<b>16,801,043.29</b>
<b>Expense</b>				
<b>General &amp; Administrative</b>				
Accounting/Auditing fees	0.00	363,125.24	0.00	363,125.24
Advertising	0.00	2,635.35	0.00	2,635.35
Arbitration Costs	3,000.00	259,984.12	5.00	262,989.12
Auditing	0.00	9,000.00	0.00	9,000.00
Bank Service Charges	0.00	304.00	0.00	304.00
Bookkeeping/Payroll Processing	0.00	198,431.41	0.00	198,431.41
Collection Fees	0.00	705.00	0.00	705.00
Computer, Printer, Copier	0.00	14,293.07	0.00	14,293.07
Consulting Fees	4,200.00	11,145.00	0.00	15,345.00
Copying	0.00	75.53	24.00	99.53
DOJ Legal Fund	149,588.88	0.00	0.00	149,588.88
Legal Fees	0.00	444,006.97	0.00	444,006.97
Office Expense	0.00	46,224.24	498.69	46,722.93
Postage	0.00	7,579.67	5,988.67	13,568.34
Supplies	0.00	16,758.05	1,526.29	18,284.34
Travel-Administrative	0.00	26,098.29	0.00	26,098.29
Travel-Compliance	0.00	24,438.11	13.75	24,451.86
<b>Total General &amp; Administrative</b>	<b>156,788.88</b>	<b>1,424,804.05</b>	<b>8,056.40</b>	<b>1,589,649.33</b>
<b>Occupancy</b>				
Rent	0.00	81,334.58	0.00	81,334.58
Security Deposit	0.00	1,500.00	0.00	1,500.00
Utilities	0.00	40,373.41	0.00	40,373.41
<b>Total Occupancy</b>	<b>0.00</b>	<b>123,207.99</b>	<b>0.00</b>	<b>123,207.99</b>
<b>Personnel</b>				
Payroll Taxes	0.00	51,343.12	0.00	51,343.12
Wages-Administrative	0.00	624,801.24	0.00	624,801.24
Wages-Compliance	0.00	17,503.75	0.00	17,503.75
<b>Total Personnel</b>	<b>0.00</b>	<b>693,648.11</b>	<b>0.00</b>	<b>693,648.11</b>
<b>Relocation Assistance</b>				
Payments for abandoned homes	348,093.30	673.02	0.00	348,766.32
Payments for non-relocatable ho	323,664.37	17,084.80	0.00	340,749.17
Reimbursements for moving costs	1,753,233.72	931.91	0.00	1,754,165.63
<b>Total Relocation Assistance</b>	<b>2,424,991.39</b>	<b>18,689.73</b>	<b>0.00</b>	<b>2,443,681.12</b>
<b>Total Expense</b>	<b>2,581,780.27</b>	<b>2,260,349.88</b>	<b>8,056.40</b>	<b>4,850,186.55</b>
<b>Net Income</b>	<b>11,875,346.95</b>	<b>73,952.73</b>	<b>1,557.06</b>	<b>11,950,856.74</b>