

**Delaware Manufactured Home Relocation Authority**  
**Financial Summary – Cash Basis**  
**DECEMBER 2021**

**Revenues**

The Delaware Manufactured Home Relocation Authority (The Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during December 2021 totaled \$14,295.00; arbitration fees collected were zero and interest posted to the Trust Fund totaled zero.

For the fiscal year, assessments collected totaled \$505,324.90; arbitration fees collected were zero; and interest received totaled were zero (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$16,139,295.35; total interest received is \$1,148,356.77; arbitration fees collected of \$10,666.07; and total special collections are \$8,050.00 (page 5).

**Expenditures**

During the month of December 2021 the Authority paid \$75,511.47 in relocation assistance; \$10,649.06 in personnel costs; \$1,932.10 in occupancy costs and \$27,119.49 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$89,011.47 in relocation assistance; \$57,967.90 in personnel costs; \$11,806.45 in occupancy costs; and \$166,303.42 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$2,532,692.59 in relocation costs; \$751,616.01 personnel costs; \$135,014.44 in occupancy costs; and \$1,755,952.75 in general and administrative costs (page 5).

2021 Compliance Investigation Costs are \$7,494.44 (page 6).

2021 Arbitrator expenses are \$69,511.51 (page 7).

**Net Position – Cash Basis – as of December 31, 2021:**

Trust Fund - \$12,097,564.14  
Operating Fund - \$27,072.01  
Petty Cash - \$277.11

## Delaware Manufactured Home Relocation Authority

## Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	27,072.01
Petty Cash	277.11
Trust Fund	12,097,564.14
Total Checking/Savings	12,124,913.26
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	250.00
Total Other Current Assets	6,179.14
Total Current Assets	12,131,092.40
TOTAL ASSETS	12,131,092.40
LIABILITIES & EQUITY	
Equity	
Retained Earnings	11,950,856.74
Net Income	180,235.66
Total Equity	12,131,092.40
TOTAL LIABILITIES & EQUITY	12,131,092.40

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Monthly Report**  
**December 2021**

	Trust	Operating	Petty-Cash	TOTAL
<b>Income</b>				
Assessments	14,295.00	0.00	0.00	14,295.00
Interest Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>14,295.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,295.00</u>
<b>Gross Profit</b>	<u>14,295.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,295.00</u>
<b>Expense</b>				
General & Administrative				
Arbitration Costs	0.00	13,477.50	0.00	13,477.50
Bookkeeping/Payroll Processing	0.00	1,200.00	0.00	1,200.00
Computer, Printer, Copier	0.00	1,499.96	0.00	1,499.96
DOJ Legal Fund	3,299.27	0.00	0.00	3,299.27
Legal Fees	0.00	5,966.25	0.00	5,966.25
Office Expense	0.00	638.09	0.00	638.09
Postage	0.00	0.00	0.73	0.73
Supplies	0.00	747.71	19.34	767.05
Travel-Compliance	0.00	270.64	0.00	270.64
<b>Total General &amp; Administrative</b>	<u>3,299.27</u>	<u>23,800.15</u>	<u>20.07</u>	<u>27,119.49</u>
Occupancy				
Rent	0.00	1,545.00	0.00	1,545.00
Utilities	0.00	387.10	0.00	387.10
<b>Total Occupancy</b>	<u>0.00</u>	<u>1,932.10</u>	<u>0.00</u>	<u>1,932.10</u>
Personnel				
Payroll Taxes	0.00	753.85	0.00	753.85
Wages-Administrative	0.00	9,757.71	0.00	9,757.71
Wages-Compliance	0.00	137.50	0.00	137.50
<b>Total Personnel</b>	<u>0.00</u>	<u>10,649.06</u>	<u>0.00</u>	<u>10,649.06</u>
Relocation Assistance				
Payments for abandoned homes	2,595.00	0.00	0.00	2,595.00
Payments for non-relocatable ho	72,716.47	0.00	0.00	72,716.47
Reimbursements for moving costs	200.00	0.00	0.00	200.00
<b>Total Relocation Assistance</b>	<u>75,511.47</u>	<u>0.00</u>	<u>0.00</u>	<u>75,511.47</u>
<b>Total Expense</b>	<u>78,810.74</u>	<u>36,381.31</u>	<u>20.07</u>	<u>115,212.12</u>
<b>Net Income</b>	<u><u>-64,515.74</u></u>	<u><u>-36,381.31</u></u>	<u><u>-20.07</u></u>	<u><u>-100,917.12</u></u>



# Delaware Manufactured Home Relocation Authority

## Profit & Loss - Fiscal Year Report

July through December 2021

	Trust	Operating	Petty Cash	TOTAL
Income				
Assessments	505,324.90	0.00	0.00	505,324.90
Interest Income	0.00	0.00	0.00	0.00
Total Income	505,324.90	0.00	0.00	505,324.90
Cost of Goods Sold				
DRAWS	120,000.00	-120,000.00	0.00	0.00
Total COGS	120,000.00	-120,000.00	0.00	0.00
Gross Profit	385,324.90	120,000.00	0.00	505,324.90
Expense				
General & Administrative				
Accounting/Auditing fees	0.00	9,600.00	0.00	9,600.00
Arbitration Costs	0.00	62,104.11	0.00	62,104.11
Bookkeeping/Payroll Processing	0.00	7,095.00	0.00	7,095.00
Computer, Printer, Copier	0.00	4,049.96	0.00	4,049.96
Copying	0.00	0.00	21.00	21.00
DOJ Legal Fund	56,585.74	0.00	0.00	56,585.74
Legal Fees	0.00	19,593.58	0.00	19,593.58
Office Expense	0.00	3,471.82	0.00	3,471.82
Postage	0.00	230.15	59.75	289.90
Supplies	0.00	1,492.94	105.09	1,598.03
Travel-Administrative	0.00	195.16	0.00	195.16
Travel-Compliance	0.00	1,699.12	0.00	1,699.12
Total General & Administrative	56,585.74	109,531.84	185.84	166,303.42
Occupancy				
Rent	0.00	9,270.00	0.00	9,270.00
Utilities	0.00	2,536.45	0.00	2,536.45
Total Occupancy	0.00	11,806.45	0.00	11,806.45
Personnel				
Payroll Taxes	0.00	4,020.81	0.00	4,020.81
Wages-Administrative	0.00	51,809.59	0.00	51,809.59
Wages-Compliance	0.00	2,137.50	0.00	2,137.50
Total Personnel	0.00	57,967.90	0.00	57,967.90
Relocation Assistance				
Payments for abandoned homes	4,095.00	0.00	0.00	4,095.00
Payments for non-relocatable ho	84,716.47	0.00	0.00	84,716.47
Reimbursements for moving costs	200.00	0.00	0.00	200.00
Total Relocation Assistance	89,011.47	0.00	0.00	89,011.47
Total Expense	145,597.21	179,306.19	185.84	325,089.24
Net Income	239,727.69	-59,306.19	-185.84	180,235.66

# Delaware Manufactured Home Relocation Authority

## Profit & Loss - Since Inception

April 2004 through December 2021

	Trust	Operating	Petty Cash	TOTAL
Income				
Arbitration	0.00	10,666.07	0.00	10,666.07
Assessments	16,134,795.35	4,500.00	0.00	16,139,295.35
Interest Income	1,148,356.77	0.00	0.00	1,148,356.77
Special Collection	0.00	8,050.00	0.00	8,050.00
Total Income	17,283,152.12	23,216.07	0.00	17,306,368.19
Cost of Goods Sold				
DRAWS	2,440,700.00	-2,431,086.54	-9,613.46	0.00
Total COGS	2,440,700.00	-2,431,086.54	-9,613.46	0.00
Gross Profit	14,842,452.12	2,454,302.61	9,613.46	17,306,368.19
Expense				
General & Administrative				
Accounting/Auditing fees	0.00	372,725.24	0.00	372,725.24
Advertising	0.00	2,635.35	0.00	2,635.35
Arbitration Costs	3,000.00	322,088.23	5.00	325,093.23
Auditing	0.00	9,000.00	0.00	9,000.00
Bank Service Charges	0.00	304.00	0.00	304.00
Bookkeeping/Payroll Processing	0.00	205,526.41	0.00	205,526.41
Collection Fees	0.00	705.00	0.00	705.00
Computer, Printer, Copier	0.00	18,343.03	0.00	18,343.03
Consulting Fees	4,200.00	11,145.00	0.00	15,345.00
Copying	0.00	75.53	45.00	120.53
DOJ Legal Fund	206,174.62	0.00	0.00	206,174.62
Legal Fees	0.00	463,600.55	0.00	463,600.55
Office Expense	0.00	49,696.06	498.69	50,194.75
Postage	0.00	7,809.82	6,048.42	13,858.24
Supplies	0.00	18,250.99	1,631.38	19,882.37
Travel-Administrative	0.00	26,293.45	0.00	26,293.45
Travel-Compliance	0.00	26,137.23	13.75	26,150.98
Total General & Administrative	213,374.62	1,534,335.89	8,242.24	1,755,952.75
Occupancy				
Rent	0.00	90,604.58	0.00	90,604.58
Security Deposit	0.00	1,500.00	0.00	1,500.00
Utilities	0.00	42,909.86	0.00	42,909.86
Total Occupancy	0.00	135,014.44	0.00	135,014.44
Personnel				
Payroll Taxes	0.00	55,363.93	0.00	55,363.93
Wages-Administrative	0.00	676,610.83	0.00	676,610.83
Wages-Compliance	0.00	19,641.25	0.00	19,641.25
Total Personnel	0.00	751,616.01	0.00	751,616.01
Relocation Assistance				
Payments for abandoned homes	352,188.30	873.02	0.00	352,861.32
Payments for non-relocatable ho	408,380.84	17,084.80	0.00	425,465.64
Reimbursements for moving costs	1,753,433.72	931.91	0.00	1,754,365.63
Total Relocation Assistance	2,514,002.86	18,689.73	0.00	2,532,692.59
Total Expense	2,727,377.48	2,439,656.07	8,242.24	5,175,275.79
Net Income	12,115,074.64	14,646.54	1,371.22	12,131,092.40