

Delaware Manufactured Home Relocation Authority  
Financial Summary – Cash Basis  
JULY 2022

**Revenues**

The Delaware Manufactured Home Relocation Authority (The Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during July 2022 totaled \$222,472.24; arbitration fees collected were zero and interest posted to the Trust Fund totaled zero.

For the fiscal year, assessments collected totaled \$222,472.24; arbitration fees collected were zero; and interest received totaled were zero (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$16,983,964.07; total interest received is \$1,148,356.77; arbitration fees collected of \$8,166.98 and total special collections are \$8,050.00 (page 5).

**Expenditures**

During the month of July 2022 the Authority paid \$42,500.00 in relocation assistance; \$11,092.33 in personnel costs; \$2,061.47 in occupancy costs; and \$7,626.35 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$42,500.00 in relocation assistance; \$11,092.33 in personnel costs; \$2,061.47 in occupancy costs; and \$7,626.35 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$2,937,515.44 in relocation costs; \$816,662.70 in personnel costs; \$147,840.87 in occupancy costs; and \$1,922,307.83 in general and administrative costs (page 5).

2022 Compliance Investigation Costs are \$1,533.87 (page 6).

2022 Arbitrator expenses are \$47,044.20 (page 7).

**Net Position – Cash Basis – as of July 31, 2022:**

Trust Fund - \$12,286,707.26  
Operating Fund - \$29,680.18  
Petty Cash - \$144.40

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Cash Basis

Delaware Manufactured Home Relocation Authority  
**Balance Sheet**  
As of July 31, 2022

Jul 31, 22

**ASSETS**

Current Assets

Checking/Savings

29,680.18

Operating Account

144.40

Petty Cash

12,286,707.26

Trust Fund

12,315,531.84

Total Checking/Savings

Other Current Assets

5,929.14

Leasehold Improvements

1,750.00

Security Deposit

7,679.14

Total Other Current Assets

12,324,210.98

Total Current Assets

12,324,210.98

**TOTAL ASSETS**

**LIABILITIES & EQUITY**

Equity

12,166,018.89

Retained Earnings

158,192.09

Net Income

12,324,210.98

Total Equity

12,324,210.98

**TOTAL LIABILITIES & EQUITY**

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Monthly Report**  
**July 2022**

	Trust	Operating	Petty Cash	TOTAL
Income				
Assessments	221,472.24	0.00	0.00	221,472.24
Total Income	221,472.24	0.00	0.00	221,472.24
Gross Profit	221,472.24	0.00	0.00	221,472.24
Expense:				
General & Administrative				
Arbitration Costs	0.00	976.05	0.00	976.05
Bookkeeping/Payroll Processing	0.00	1,250.00	0.00	1,250.00
DOJ Legal Fund	2,408.50	0.00	0.00	2,408.50
Legal Fees	0.00	1,720.35	0.00	1,720.35
Office Expense	0.00	425.00	0.00	425.00
Postage	0.00	116.00	2.00	118.00
Supplies	0.00	102.35	361.87	464.22
Travel-Compliance	0.00	264.23	0.00	264.23
Total General & Administrative	2,408.50	4,853.98	363.87	7,626.35
Occupancy				
Rent	0.00	1,591.35	0.00	1,591.35
Utilities	0.00	470.12	0.00	470.12
Total Occupancy	0.00	2,061.47	0.00	2,061.47
Personnel				
Payroll Taxes	0.00	797.63	0.00	797.63
Wages-Administrative	0.00	10,169.70	0.00	10,169.70
Wages-Compliance	0.00	125.00	0.00	125.00
Total Personnel	0.00	11,092.33	0.00	11,092.33
Relocation Assistance				
Payments for abandoned homes	1,500.00	0.00	0.00	1,500.00
Payments for non-relocatable ho	41,000.00	0.00	0.00	41,000.00
Total Relocation Assistance	42,500.00	0.00	0.00	42,500.00
Total Expense	44,908.50	18,007.78	363.87	63,280.15
Net Income	176,563.74	-18,007.78	-363.87	158,192.09

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Fiscal Year Report**  
**July 2022**

	Trust	Operating	Petty Cash	TOTAL
Income				
Assessments	221,472.24	0.00	0.00	221,472.24
Total Income	221,472.24	0.00	0.00	221,472.24
Gross Profit	221,472.24	0.00	0.00	221,472.24
Expense				
General & Administrative				
Arbitration Costs	0.00	976.05	0.00	976.05
Bookkeeping/Payroll Processing	0.00	1,250.00	0.00	1,250.00
DOJ Legal Fund	2,408.50	0.00	0.00	2,408.50
Legal Fees	0.00	1,720.35	0.00	1,720.35
Office Expense	0.00	425.00	0.00	425.00
Postage	0.00	116.00	2.00	118.00
Supplies	0.00	102.35	361.87	464.22
Travel-Compliance	0.00	264.23	0.00	264.23
Total General & Administrative	2,408.50	4,853.98	363.87	7,626.35
Occupancy				
Rent	0.00	1,591.35	0.00	1,591.35
Utilities	0.00	470.12	0.00	470.12
Total Occupancy	0.00	2,061.47	0.00	2,061.47
Personnel				
Payroll Taxes	0.00	797.63	0.00	797.63
Wages-Administrative	0.00	10,169.70	0.00	10,169.70
Wages-Compliance	0.00	125.00	0.00	125.00
Total Personnel	0.00	11,092.33	0.00	11,092.33
Relocation Assistance				
Payments for abandoned homes	1,500.00	0.00	0.00	1,500.00
Payments for non-relocatable ho	41,000.00	0.00	0.00	41,000.00
Total Relocation Assistance	42,500.00	0.00	0.00	42,500.00
Total Expense	44,908.50	18,007.78	363.87	63,280.15
Net Income	176,563.74	-18,007.78	-363.87	158,192.09



**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Since Inception**  
April 2004 through July 2022

	Trust	Operating	Petty Cash	TOTAL
Income				
Arbitration	0.00	8,166.98	0.00	8,166.98
Assessments	16,979,464.07	4,500.00	0.00	16,983,964.07
Interest Income	1,148,356.77	0.00	0.00	1,148,356.77
Special Collection	0.00	8,050.00	0.00	8,050.00
Total Income	18,127,820.84	20,716.98	0.00	18,148,537.82
Cost of Goods Sold				
DRAWS	2,620,700.00	-2,611,086.54	-9,613.46	0.00
Total COGS	2,620,700.00	-2,611,086.54	-9,613.46	0.00
Gross Profit	15,507,120.84	2,631,803.52	9,613.46	18,148,537.82
Expense				
General & Administrative				
Accounting/Auditing fees	0.00	382,425.24	0.00	382,425.24
Advertising	0.00	2,635.35	0.00	2,635.35
Arbitration Costs	3,000.00	367,339.39	5.00	370,344.39
Auditing	0.00	9,000.00	0.00	9,000.00
Bank Service Charges	0.00	304.00	0.00	304.00
Bookkeeping/Payroll Processing	0.00	213,837.85	0.00	213,837.85
Collection Fees	0.00	705.00	0.00	705.00
Computer, Printer, Copier	0.00	21,380.53	0.00	21,380.53
Consulting Fees	4,200.00	11,145.00	0.00	15,345.00
Copying	0.00	75.53	45.00	120.53
DQJ Legal Fund	276,877.37	0.00	0.00	276,877.37
Legal Fees	0.00	481,091.45	0.00	481,091.45
Office Expense	0.00	57,429.12	498.69	57,927.81
Postage	0.00	8,031.32	6,196.70	14,228.02
Supplies	0.00	19,879.61	2,123.28	22,002.90
Travel-Administrative	0.00	26,351.31	0.00	26,351.31
Travel-Compliance	0.00	27,717.33	13.75	27,731.08
Total General & Administrative	284,077.37	1,629,348.03	8,882.43	1,922,307.83
Occupancy				
Rent	0.00	101,739.98	0.00	101,739.98
Utilities	0.00	46,100.89	0.00	46,100.89
Total Occupancy	0.00	147,840.87	0.00	147,840.87
Personnel				
Payroll Taxes	0.00	60,110.47	0.00	60,110.47
Wages-Administrative	0.00	736,811.03	0.00	736,811.03
Wages-Compliance	0.00	20,741.20	0.00	20,741.20
Total Personnel	0.00	816,662.70	0.00	816,662.70
Relocation Assistance				
Delinquent taxes owed	12,000.00	0.00	0.00	12,000.00
Housing Stipend	1,822.85	0.00	0.00	1,822.85
Payments for abandoned homes	359,688.30	673.02	0.00	360,361.32
Payments for non-relocatable ho	748,880.84	17,084.80	0.00	765,965.64
Reimbursements for moving costs	1,796,433.72	931.91	0.00	1,797,365.63
Total Relocation Assistance	2,918,825.71	18,689.73	0.00	2,937,515.44
Total Expense	3,202,903.08	2,612,541.33	8,882.43	5,824,326.84
Net Income	12,304,217.76	19,262.19	731.03	12,324,210.98