

**Delaware Manufactured Home Relocation Authority  
Financial Summary – Cash Basis  
JANUARY 2023**

**Revenues**

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during January 2023 totaled \$223,251.49; arbitration fees collected were zero and interest posted to the Trust Fund totaled zero.

For the fiscal year, assessments collected totaled \$756,940.11; arbitration fees collected were zero; and interest received totaled were zero (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$17,519,431.94; total interest received is \$1,148,356.77; arbitration fees collected of \$8,166.98 and total special collections are \$8,050.00 (page 5).

**Expenditures**

During the month of January 2023 the Authority paid \$16,150.00 in relocation assistance; \$8,253.40 in personnel costs; \$2,370.30 in occupancy costs; and \$5,024.69 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$240,900.38 in relocation assistance; \$69,368.67 in personnel costs; \$15,114.25 in occupancy costs; and \$108,651.47 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$3,135,915.82 in relocation costs; \$874,939.04 in personnel costs; \$160,893.65 in occupancy costs; and \$2,023,332.95 in general and administrative costs (page 5).

2022 Compliance Investigation Costs are \$106.90 (page 6).

2022 Arbitrator expenses are zero (page 7).

**Net Position – Cash Basis – as of January 31, 2023:**

Trust Fund - \$12,444,251.53  
Operating Fund - \$36,748.83  
Petty Cash - \$244.73

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Cash Basis

**Delaware Manufactured Home Relocation Authority**  
**Balance Sheet**  
**As of January 31, 2023**

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	Jan 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
7242 New Operating Account	36,748.83
Petty Cash	244.73
Trust Fund	12,444,251.53
<b>Total Checking/Savings</b>	<b>12,481,245.09</b>
<b>Other Current Assets</b>	
Leasehold Improvements	5,929.14
Security Deposit	1,750.00
<b>Total Other Current Assets</b>	<b>7,679.14</b>
<b>Total Current Assets</b>	<b>12,488,924.23</b>
<b>TOTAL ASSETS</b>	<b>12,488,924.23</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	12,166,018.89
Net Income	322,905.34
<b>Total Equity</b>	<b>12,488,924.23</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,488,924.23</b>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Monthly Report**  
**January 2023**

	<u>.Trust</u>	<u>Operating</u>	<u>Petty Cash</u>	<u>TOTAL</u>
<b>Income</b>				
<b>Assessments</b>	223,251.49	0.00	0.00	223,251.49
<b>Interest Income</b>	0.00	0.00	0.00	0.00
<b>Total Income</b>	223,251.49	0.00	0.00	223,251.49
<b>Gross Profit</b>	223,251.49	0.00	0.00	223,251.49
<b>Expense</b>				
<b>General &amp; Administrative</b>				
Advertising	0.00	135.43	0.00	135.43
Bookkeeping/Payroll Processing	0.00	1,243.90	0.00	1,243.90
Copying	0.00	0.00	18.00	18.00
DOJ Legal Fund	1,026.00	0.00	0.00	1,026.00
Office Expense	0.00	1,475.74	17.99	1,493.73
Postage	0.00	0.00	12.40	12.40
Supplies	0.00	627.92	176.16	804.08
Travel-Compliance	0.00	291.15	0.00	291.15
<b>Total General &amp; Administrative</b>	1,026.00	3,774.14	224.55	5,024.69
<b>Occupancy</b>				
Rent	0.00	1,591.35	0.00	1,591.35
Utilities	0.00	778.95	0.00	778.95
<b>Total Occupancy</b>	0.00	2,370.30	0.00	2,370.30
<b>Personnel</b>				
Payroll Taxes	0.00	663.20	0.00	663.20
Wages-Administrative	0.00	7,756.62	0.00	7,756.62
Wages-Compliance	0.00	-166.42	0.00	-166.42
<b>Total Personnel</b>	0.00	8,253.40	0.00	8,253.40
<b>Relocation Assistance</b>				
Payments for abandoned homes	4,500.00	0.00	0.00	4,500.00
Payments for non-relocatable ho	11,650.00	0.00	0.00	11,650.00
<b>Total Relocation Assistance</b>	16,150.00	0.00	0.00	16,150.00
<b>Total Expense</b>	17,176.00	14,397.84	224.55	31,798.39
<b>Net Income</b>	<u>206,075.49</u>	<u>-14,397.84</u>	<u>-224.55</u>	<u>191,453.10</u>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Fiscal Year Report**  
**July 2022 through January 2023**

	<u>.Trust</u>	<u>Operating</u>	<u>Petty Cash</u>	<u>TOTAL</u>
<b>Income</b>				
Assessments	756,940.11	0.00	0.00	756,940.11
Interest Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>756,940.11</u>	<u>0.00</u>	<u>0.00</u>	<u>756,940.11</u>
<b>Cost of Goods Sold</b>				
DRAWS	120,000.00	-120,000.00	0.00	0.00
<b>Total COGS</b>	<u>120,000.00</u>	<u>-120,000.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>636,940.11</u>	<u>120,000.00</u>	<u>0.00</u>	<u>756,940.11</u>
<b>Expense</b>				
<b>General &amp; Administrative</b>				
Advertising	0.00	135.43	0.00	135.43
Arbitration Costs	0.00	11,139.85	0.00	11,139.85
Bank Service Charges	0.00	35.00	0.00	35.00
Bookkeeping/Payroll Processing	0.00	8,638.90	0.00	8,638.90
Computer, Printer, Copier	0.00	1,534.96	0.00	1,534.96
Copying	0.00	0.00	18.00	18.00
DOJ Legal Fund	61,931.72	0.00	0.00	61,931.72
Embezzlement (Willie Savage)	0.00	2,412.81	440.50	2,853.31
Insurance-Dental for Willie	0.00	93.92	0.00	93.92
Insurance-Medical for Willie	0.00	1,955.72	0.00	1,955.72
Legal Fees	0.00	7,613.10	0.00	7,613.10
Office Expense	0.00	7,264.31	17.99	7,282.30
Postage	0.00	192.09	103.74	295.83
Supplies	0.00	1,904.38	538.03	2,442.41
Travel-Compliance	0.00	2,681.02	0.00	2,681.02
<b>Total General &amp; Administrative</b>	<u>61,831.72</u>	<u>45,601.49</u>	<u>1,118.26</u>	<u>108,651.47</u>
<b>Occupancy</b>				
Rent	0.00	11,139.45	0.00	11,139.45
Utilities	0.00	3,974.80	0.00	3,974.80
<b>Total Occupancy</b>	<u>0.00</u>	<u>15,114.25</u>	<u>0.00</u>	<u>15,114.25</u>
<b>Personnel</b>				
Payroll Taxes	0.00	5,395.03	0.00	5,395.03
Wages-Administrative	0.00	61,833.81	0.00	61,833.81
Wages-Compliance	0.00	2,139.83	0.00	2,139.83
<b>Total Personnel</b>	<u>0.00</u>	<u>69,368.67</u>	<u>0.00</u>	<u>69,368.67</u>
<b>Relocation Assistance</b>				
Delinquent taxes owed	13,204.09	0.00	0.00	13,204.09
Housing Stipend	1,453.38	0.00	0.00	1,453.38
Payments for abandoned homes	10,600.00	0.00	0.00	10,600.00
Payments for non-relocatable ho	203,642.91	0.00	0.00	203,642.91
Reimbursements for moving costs	12,000.00	0.00	0.00	12,000.00
<b>Total Relocation Assistance</b>	<u>240,900.38</u>	<u>0.00</u>	<u>0.00</u>	<u>240,900.38</u>
<b>Total Expense</b>	<u>302,832.10</u>	<u>130,084.41</u>	<u>1,118.26</u>	<u>434,034.77</u>
<b>Net Income</b>	<u>334,108.01</u>	<u>-10,084.41</u>	<u>-1,118.26</u>	<u>322,905.34</u>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Since Inception**  
April 2004 through January 2023

	Trust	Operating	Petty Cash	TOTAL
<b>Income</b>				
Arbitration	0.00	8,166.98	0.00	8,166.98
Assessments	17,514,931.94	4,500.00	0.00	17,519,431.94
Interest Income	1,148,356.77	0.00	0.00	1,148,356.77
Special Collection	0.00	8,050.00	0.00	8,050.00
<b>Total Income</b>	<b>18,663,288.71</b>	<b>20,716.98</b>	<b>0.00</b>	<b>18,684,005.69</b>
<b>Cost of Goods Sold</b>				
DRAWS	2,740,700.00	-2,731,086.54	-9,613.46	0.00
<b>Total COGS</b>	<b>2,740,700.00</b>	<b>-2,731,086.54</b>	<b>-9,613.46</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>15,922,588.71</b>	<b>2,751,803.52</b>	<b>9,613.46</b>	<b>18,684,005.69</b>
<b>Expense</b>				
<b>General &amp; Administrative</b>				
Accounting/Auditing fees	0.00	382,425.24	0.00	382,425.24
Advertising	0.00	2,770.78	0.00	2,770.78
Arbitration Costs	3,000.00	377,503.19	5.00	380,508.19
Auditing	0.00	9,000.00	0.00	9,000.00
Bank Service Charges	0.00	339.00	0.00	339.00
Bookkeeping/Payroll Processing	0.00	221,226.75	0.00	221,226.75
Collection Fees	0.00	705.00	0.00	705.00
Computer, Printer, Copier	0.00	22,915.49	0.00	22,915.49
Consulting Fees	4,200.00	11,145.00	0.00	15,345.00
Copying	0.00	75.53	63.00	138.53
DOJ Legal Fund	336,400.59	0.00	0.00	336,400.59
Embezzlement (Willie Savage)	0.00	2,412.81	440.50	2,853.31
Insurance-Dental for Willie	0.00	93.92	0.00	93.92
Insurance-Medical for Willie	0.00	1,955.72	0.00	1,955.72
Legal Fees	0.00	486,984.20	0.00	486,984.20
Office Expense	0.00	64,268.43	516.68	64,785.11
Postage	0.00	8,107.41	6,298.44	14,405.85
Supplies	0.00	21,681.64	2,299.45	23,981.09
Travel-Administrative	0.00	26,351.31	0.00	26,351.31
Travel-Compliance	0.00	30,134.12	13.75	30,147.87
<b>Total General &amp; Administrative</b>	<b>343,600.59</b>	<b>1,670,095.54</b>	<b>9,636.82</b>	<b>2,023,332.95</b>
<b>Occupancy</b>				
Rent	0.00	111,288.08	0.00	111,288.08
Utilities	0.00	49,605.57	0.00	49,605.57
<b>Total Occupancy</b>	<b>0.00</b>	<b>160,893.65</b>	<b>0.00</b>	<b>160,893.65</b>
<b>Personnel</b>				
Payroll Taxes	0.00	64,707.87	0.00	64,707.87
Wages-Administrative	0.00	787,475.14	0.00	787,475.14
Wages-Compliance	0.00	22,756.03	0.00	22,756.03
<b>Total Personnel</b>	<b>0.00</b>	<b>874,939.04</b>	<b>0.00</b>	<b>874,939.04</b>
<b>Relocation Assistance</b>				
Delinquent taxes owed	25,204.09	0.00	0.00	25,204.09
Housing Stipend	3,276.23	0.00	0.00	3,276.23
Payments for abandoned homes	368,788.30	673.02	0.00	369,461.32
Payments for non-relocatable ho	911,523.75	17,084.80	0.00	928,608.55
Reimbursements for moving costs	1,808,433.72	931.91	0.00	1,809,365.63
<b>Total Relocation Assistance</b>	<b>3,117,226.09</b>	<b>18,689.73</b>	<b>0.00</b>	<b>3,135,915.82</b>
<b>Total Expense</b>	<b>3,460,826.68</b>	<b>2,724,617.96</b>	<b>9,636.82</b>	<b>6,195,081.46</b>
<b>Net Income</b>	<b>12,461,762.03</b>	<b>27,185.56</b>	<b>-23.36</b>	<b>12,488,924.23</b>