

**Delaware Manufactured Home Relocation Authority**  
**Financial Summary – Cash Basis**  
**MARCH 2023**

**Revenues**

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during March 2023 totaled \$15,801.00; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$1,126.40.

For the fiscal year, assessments collected totaled \$797,054.79; arbitration fees collected were zero; and interest received totaled were \$16,235.46 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$17,559,546.62; total interest received is \$1,164,592.23; arbitration fees collected of \$8,166.98 and total special collections are \$8,050.00 (page 5).

**Expenditures**

During the month of March 2023 the Authority paid \$82,800.00 in relocation assistance; \$11,327.30 in personnel costs; \$2,147.04 in occupancy costs; and \$5,183.52 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$348,300.38 in relocation assistance; \$89,887.77 in personnel costs; \$19,224.37 in occupancy costs; and \$146,185.88 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$3,243,315.82 in relocation costs; \$895,458.14 in personnel costs; \$165,003.77 in occupancy costs; and \$2,060,867.36 in general and administrative costs (page 5).

2023 Compliance Investigation Costs are \$407.62 (page 6).

2023 Arbitrator expenses are zero (page 7).

**Net Position – Cash Basis – as of March 31, 2023:**

Trust Fund - \$12,305,844.07  
Operating Fund - \$2,060.07  
Petty Cash - \$127.46

**Delaware Manufactured Home Relocation Authority**  
**Balance Sheet**  
As of March 31, 2023

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	Mar 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
7242 New Operating Account	2,060.07
Petty Cash	127.46
Trust Fund	12,305,844.07
Total Checking/Savings	12,308,031.60
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	1,750.00
Total Other Current Assets	7,679.14
Total Current Assets	12,315,710.74
<b>TOTAL ASSETS</b>	<b>12,315,710.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	12,166,018.89
Net Income	149,691.85
Total Equity	12,315,710.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,315,710.74</b>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Monthly Report**  
**March 2023**

	.Trust	Operating	Petty Cash	TOTAL
<b>Income</b>				
Assessments	15,801.00	0.00	0.00	15,801.00
Interest Income	1,126.40	0.00	0.00	1,126.40
<b>Total Income</b>	<b>16,927.40</b>	<b>0.00</b>	<b>0.00</b>	<b>16,927.40</b>
<b>Cost of Goods Sold</b>				
DRAWS	60,000.00	0.00	0.00	60,000.00
<b>Total COGS</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>
<b>Gross Profit</b>	<b>-43,072.60</b>	<b>0.00</b>	<b>0.00</b>	<b>-43,072.60</b>
<b>Expense</b>				
<b>General &amp; Administrative</b>				
Bookkeeping/Payroll Processing	0.00	1,221.10	0.00	1,221.10
Computer, Printer, Copier	0.00	167.26	0.00	167.26
DOJ Legal Fund	2,615.61	0.00	0.00	2,615.61
Office Expense	0.00	800.00	0.00	800.00
Postage	0.00	0.00	33.37	33.37
Supplies	0.00	0.00	16.71	16.71
Travel-Compliance	0.00	329.47	0.00	329.47
<b>Total General &amp; Administrative</b>	<b>2,615.61</b>	<b>2,517.83</b>	<b>50.08</b>	<b>5,183.52</b>
<b>Occupancy</b>				
Rent	0.00	1,591.35	0.00	1,591.35
Utilities	0.00	555.69	0.00	555.69
<b>Total Occupancy</b>	<b>0.00</b>	<b>2,147.04</b>	<b>0.00</b>	<b>2,147.04</b>
<b>Personnel</b>				
Payroll Taxes	0.00	818.60	0.00	818.60
Wages-Administrative	0.00	10,333.70	0.00	10,333.70
Wages-Compliance	0.00	175.00	0.00	175.00
<b>Total Personnel</b>	<b>0.00</b>	<b>11,327.30</b>	<b>0.00</b>	<b>11,327.30</b>
<b>Relocation Assistance</b>				
Delinquent taxes owed	16,966.08	0.00	0.00	16,966.08
Payments for non-relocatable ho	65,833.92	0.00	0.00	65,833.92
<b>Total Relocation Assistance</b>	<b>82,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>82,800.00</b>
<b>Total Expense</b>	<b>85,415.61</b>	<b>15,992.17</b>	<b>50.08</b>	<b>101,457.86</b>
<b>Net Income</b>	<b>-128,488.21</b>	<b>-15,992.17</b>	<b>-50.08</b>	<b>-144,530.46</b>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Fiscal Year Report**  
**July 2022 through March 2023**

	.Trust	Operating	Petty Cash	TOTAL
<b>Income</b>				
Assessments	797,054.79	0.00	0.00	797,054.79
Interest Income	16,235.46	0.00	0.00	16,235.46
<b>Total Income</b>	<b>813,290.25</b>	<b>0.00</b>	<b>0.00</b>	<b>813,290.25</b>
<b>Cost of Goods Sold</b>				
DRAWS	180,000.00	-120,000.00	0.00	60,000.00
<b>Total COGS</b>	<b>180,000.00</b>	<b>-120,000.00</b>	<b>0.00</b>	<b>60,000.00</b>
<b>Gross Profit</b>	<b>633,290.25</b>	<b>120,000.00</b>	<b>0.00</b>	<b>753,290.25</b>
<b>Expense</b>				
<b>General &amp; Administrative</b>				
Advertising	0.00	135.43	0.00	135.43
Arbitration Costs	0.00	16,420.55	0.00	16,420.55
Bank Service Charges	0.00	35.00	0.00	35.00
Bookkeeping/Payroll Processing	0.00	11,105.79	0.00	11,105.79
Computer, Printer, Copier	0.00	1,702.22	0.00	1,702.22
Copying	0.00	0.00	18.00	18.00
DOJ Legal Fund	89,289.32	0.00	0.00	89,289.32
Embezzlement (Willie Savage)	0.00	2,412.81	440.50	2,853.31
Insurance-Dental for Willie	0.00	93.92	0.00	93.92
Insurance-Medical for Willie	0.00	1,955.72	0.00	1,955.72
Legal Fees	0.00	7,613.10	0.00	7,613.10
Office Expense	0.00	9,079.53	17.99	9,097.52
Postage	0.00	192.09	183.89	375.98
Supplies	0.00	1,904.38	575.15	2,479.53
Travel-Compliance	0.00	3,010.49	0.00	3,010.49
<b>Total General &amp; Administrative</b>	<b>89,289.32</b>	<b>55,661.03</b>	<b>1,235.53</b>	<b>146,185.88</b>
<b>Occupancy</b>				
Rent	0.00	14,322.15	0.00	14,322.15
Utilities	0.00	4,902.22	0.00	4,902.22
<b>Total Occupancy</b>	<b>0.00</b>	<b>19,224.37</b>	<b>0.00</b>	<b>19,224.37</b>
<b>Personnel</b>				
Payroll Taxes	0.00	6,919.77	0.00	6,919.77
Wages-Administrative	0.00	80,653.17	0.00	80,653.17
Wages-Compliance	0.00	2,314.83	0.00	2,314.83
<b>Total Personnel</b>	<b>0.00</b>	<b>89,887.77</b>	<b>0.00</b>	<b>89,887.77</b>
<b>Relocation Assistance</b>				
Delinquent taxes owed	31,363.85	0.00	0.00	31,363.85
Housing Stipend	1,453.38	0.00	0.00	1,453.38
Payments for abandoned homes	10,600.00	0.00	0.00	10,600.00
Payments for non-relocatable ho	304,883.15	0.00	0.00	304,883.15
<b>Total Relocation Assistance</b>	<b>348,300.38</b>	<b>0.00</b>	<b>0.00</b>	<b>348,300.38</b>
<b>Total Expense</b>	<b>437,589.70</b>	<b>164,773.17</b>	<b>1,235.53</b>	<b>603,598.40</b>
<b>Net Income</b>	<b>195,700.55</b>	<b>-44,773.17</b>	<b>-1,235.53</b>	<b>149,691.85</b>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Since Inception**  
**April 2004 through March 2023**

	Trust	Operating	Petty Cash	TOTAL
<b>Income</b>				
Arbitration	0.00	8,166.98	0.00	8,166.98
Assessments	17,555,046.62	4,500.00	0.00	17,559,546.62
Interest Income	1,164,592.23	0.00	0.00	1,164,592.23
Special Collection	0.00	8,050.00	0.00	8,050.00
<b>Total Income</b>	<b>18,719,638.85</b>	<b>20,716.98</b>	<b>0.00</b>	<b>18,740,355.83</b>
<b>Cost of Goods Sold</b>				
DRAWS	2,800,700.00	-2,731,086.54	-9,613.46	60,000.00
<b>Total COGS</b>	<b>2,800,700.00</b>	<b>-2,731,086.54</b>	<b>-9,613.46</b>	<b>60,000.00</b>
<b>Gross Profit</b>	<b>15,918,938.85</b>	<b>2,751,803.52</b>	<b>9,613.46</b>	<b>18,680,355.83</b>
<b>Expense</b>				
<b>General &amp; Administrative</b>				
Accounting/Auditing fees	0.00	382,425.24	0.00	382,425.24
Advertising	0.00	2,770.78	0.00	2,770.78
Arbitration Costs	3,000.00	382,783.89	5.00	385,788.89
Auditing	0.00	9,000.00	0.00	9,000.00
Bank Service Charges	0.00	339.00	0.00	339.00
Bookkeeping/Payroll Processing	0.00	223,693.64	0.00	223,693.64
Collection Fees	0.00	705.00	0.00	705.00
Computer, Printer, Copier	0.00	23,082.75	0.00	23,082.75
Consulting Fees	4,200.00	11,145.00	0.00	15,345.00
Copying	0.00	75.53	63.00	138.53
DOJ Legal Fund	363,758.19	0.00	0.00	363,758.19
Embezzlement (Willie Savage)	0.00	2,412.81	440.50	2,853.31
Insurance-Dental for Willie	0.00	93.92	0.00	93.92
Insurance-Medical for Willie	0.00	1,955.72	0.00	1,955.72
Legal Fees	0.00	486,984.20	0.00	486,984.20
Office Expense	0.00	66,083.65	516.66	66,600.33
Postage	0.00	8,107.41	6,378.59	14,486.00
Supplies	0.00	21,581.64	2,336.57	24,018.21
Travel-Administrative	0.00	26,351.31	0.00	26,351.31
Travel-Compliance	0.00	30,463.59	13.75	30,477.34
<b>Total General &amp; Administrative</b>	<b>370,958.19</b>	<b>1,680,155.08</b>	<b>9,754.09</b>	<b>2,060,867.36</b>
<b>Occupancy</b>				
Rent	0.00	114,470.78	0.00	114,470.78
Utilities	0.00	50,532.99	0.00	50,532.99
<b>Total Occupancy</b>	<b>0.00</b>	<b>165,003.77</b>	<b>0.00</b>	<b>165,003.77</b>
<b>Personnel</b>				
Payroll Taxes	0.00	66,232.61	0.00	66,232.61
Wages-Administrative	0.00	806,294.50	0.00	806,294.50
Wages-Compliance	0.00	22,931.03	0.00	22,931.03
<b>Total Personnel</b>	<b>0.00</b>	<b>895,458.14</b>	<b>0.00</b>	<b>895,458.14</b>
<b>Relocation Assistance</b>				
Delinquent taxes owed	43,363.85	0.00	0.00	43,363.85
Housing Stipend	3,276.23	0.00	0.00	3,276.23
Payments for abandoned homes	368,788.30	673.02	0.00	369,461.32
Payments for non-relocatable ho	1,012,763.99	17,084.80	0.00	1,029,848.79
Reimbursements for moving costs	1,796,433.72	931.91	0.00	1,797,365.63
<b>Total Relocation Assistance</b>	<b>3,224,626.09</b>	<b>18,689.73</b>	<b>0.00</b>	<b>3,243,315.82</b>
<b>Total Expense</b>	<b>3,595,584.28</b>	<b>2,759,306.72</b>	<b>9,754.09</b>	<b>6,364,645.09</b>
<b>Net Income</b>	<b>12,323,354.57</b>	<b>-7,503.20</b>	<b>-140.63</b>	<b>12,315,710.74</b>