

**Delaware Manufactured Home Relocation Authority  
Financial Summary – Cash Basis  
DECEMBER 2024**

**Revenues**

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during December 2024 totaled \$7,578.00; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$63,965.35.

For the fiscal year, assessments collected totaled \$544,575.93; arbitration fees collected were zero; and interest received were \$370,016.91 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$19,521,796.55; total interest received is \$2,085,201.37; arbitration fees collected is \$8,166.98 and total special collections are \$8,050.00 (page 5).

**Expenditures**

During the month of December 2024 the Authority paid zero in relocation assistance; \$9,957.44 in personnel costs; \$1,763.26 in occupancy costs; and \$12,890.73 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$30,903.00 in relocation assistance; \$63,433.80 in personnel costs; \$12,544.57 in occupancy costs; and \$94,222.23 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$3,447,024.71 in relocation costs; \$1,109,643.93 in personnel costs; \$209,151.01 in occupancy costs; and \$2,404,178.32 in general and administrative costs (page 5).

2024 Compliance Investigation Costs total \$3,023.96 (page 6).

2024 Arbitrator expenses are \$1,395.00 (page 7).

2024 Board Member Stipend balance is \$2,300.00 (page 8).

2024 Petty Cash expenses balance is \$258.66 (page 9).

**Net Position – Cash Basis – as of December 30, 2024:**

Trust Fund - \$14,407,790.71

WSFS Operating account - \$37,491.42 of which \$2,300.00 remains for Board Member Stipend

Petty Cash - \$258.66

**Delaware Manufactured Home Relocation Authority**  
**Balance Sheet**  
**As of December 31, 2024**

Dec 31, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

7242 Operating Account

37,491.42

Petty Cash

258.88

Trust Fund

14,407,780.71

**Total Checking/Savings**

**14,445,540.79**

**Other Current Assets**

Leasehold Improvements

5,929.14

Security Deposit

1,750.00

**Total Other Current Assets**

**7,679.14**

**Total Current Assets**

**14,453,219.93**

**TOTAL ASSETS**

**14,453,219.93**

**LIABILITIES & EQUITY**

**Equity**

Retained Earnings

13,739,730.69

Net Income

713,489.24

**Total Equity**

**14,453,219.93**

**TOTAL LIABILITIES & EQUITY**

**14,453,219.93**

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Monthly Report**  
**December 2024**

	Operating	Petty Cash	Stipend	Trust	TOTAL
<b>Income</b>					
Assessments	0.00	0.00	0.00	7,578.00	7,578.00
Interest Income	0.00	0.00	0.00	63,965.35	63,965.35
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,543.35</b>	<b>71,543.35</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,543.35</b>	<b>71,543.35</b>
<b>Expense</b>					
<b>General &amp; Administrative</b>					
Arbitration Costs	115.00	0.00	0.00	0.00	115.00
Board Member Stipend	0.00	0.00	400.00	0.00	400.00
Bookkeeping/Payroll Processing	1,270.00	0.00	0.00	0.00	1,270.00
Computer, Printer, Copier	-799.25	0.00	0.00	0.00	-799.25
Copying	-25.00	0.00	0.00	0.00	-25.00
DOJ Legal Fund	0.00	0.00	0.00	2,666.29	2,666.29
Legal Fees	8,484.55	0.00	0.00	0.00	8,484.55
Office Expense	421.14	0.00	0.00	0.00	421.14
Postage	0.00	9.68	0.00	0.00	9.68
Supplies	195.60	0.00	0.00	0.00	195.60
Travel-Compliance	152.72	0.00	0.00	0.00	152.72
<b>Total General &amp; Administrative</b>	<b>9,814.76</b>	<b>9.68</b>	<b>400.00</b>	<b>2,666.29</b>	<b>12,890.73</b>
<b>Occupancy</b>					
Rent	1,600.00	0.00	0.00	0.00	1,600.00
Utilities	163.26	0.00	0.00	0.00	163.26
<b>Total Occupancy</b>	<b>1,763.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,763.26</b>
<b>Personnel</b>					
Payroll Taxes	707.59	0.00	0.00	0.00	707.59
Wages-Administrative	9,249.85	0.00	0.00	0.00	9,249.85
<b>Total Personnel</b>	<b>9,957.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,957.44</b>
<b>Total Expense</b>	<b>21,535.46</b>	<b>9.68</b>	<b>400.00</b>	<b>2,666.29</b>	<b>24,611.43</b>
<b>Net Income</b>	<b>-21,535.46</b>	<b>-9.68</b>	<b>-400.00</b>	<b>68,877.06</b>	<b>46,931.92</b>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Fiscal Year Report**  
**July through December 2024**

	Operating	Petty Cash	Stipend	Trust	TOTAL
<b>Income</b>					
Assessments	0.00	0.00	0.00	544,575.93	544,575.93
Interest Income	0.00	0.00	0.00	370,016.91	370,016.91
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>914,592.84</b>	<b>914,592.84</b>
<b>Cost of Goods Sold</b>					
DRAWS	-60,000.00	0.00	0.00	60,000.00	0.00
<b>Total COGS</b>	<b>-60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>854,592.84</b>	<b>914,592.84</b>
<b>Expense</b>					
<b>General &amp; Administrative</b>					
Arbitration Costs	780.00	0.00	0.00	0.00	780.00
Board Member Stipend	0.00	0.00	-235.00	0.00	-235.00
Bookkeeping/Payroll Processing	7,672.93	0.00	0.00	0.00	7,672.93
Computer, Printer, Copier	3,531.92	0.00	0.00	0.00	3,531.92
Copying	-25.00	0.00	0.00	0.00	-25.00
DOJ Legal Fund	0.00	0.00	0.00	59,349.40	59,349.40
Legal Fees	14,140.25	0.00	0.00	0.00	14,140.25
Office Expense	7,076.01	0.00	0.00	0.00	7,076.01
Postage	181.87	98.38	0.00	0.00	280.25
Supplies	690.93	41.50	0.00	0.00	732.43
Travel-Administrative	63.63	0.00	0.00	0.00	63.63
Travel-Compliance	855.41	0.00	0.00	0.00	855.41
<b>Total General &amp; Administrative</b>	<b>34,967.95</b>	<b>139.88</b>	<b>-235.00</b>	<b>59,349.40</b>	<b>94,222.23</b>
<b>Occupancy</b>					
Rent	9,600.00	0.00	0.00	0.00	9,600.00
Utilities	2,944.57	0.00	0.00	0.00	2,944.57
<b>Total Occupancy</b>	<b>12,544.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,544.57</b>
<b>Personnel</b>					
Payroll Taxes	4,496.34	0.00	0.00	0.00	4,496.34
Wages-Administrative	58,551.21	0.00	0.00	0.00	58,551.21
Wages-Compliance	386.25	0.00	0.00	0.00	386.25
<b>Total Personnel</b>	<b>63,433.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,433.80</b>
<b>Relocation Assistance</b>					
Delinquent taxes owed	0.00	0.00	0.00	905.16	905.16
Payments for non-relocatable ho	0.00	0.00	0.00	29,997.84	29,997.84
<b>Total Relocation Assistance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,903.00</b>	<b>30,903.00</b>
<b>Total Expense</b>	<b>110,946.32</b>	<b>139.88</b>	<b>-235.00</b>	<b>80,252.40</b>	<b>201,103.80</b>
<b>Net Income</b>	<b>-50,946.32</b>	<b>-139.88</b>	<b>235.00</b>	<b>764,340.44</b>	<b>713,489.24</b>

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Since Inception**  
**April 2004 through December 2024**

	Operating	Petty Cash	Stipend	Trust	TOTAL
<b>Income</b>					
Arbitration	8,166.98	0.00	0.00	0.00	8,166.98
Assessments	4,500.00	0.00	0.00	19,517,296.55	19,521,796.55
Interest Income	0.00	0.00	0.00	2,065,201.37	2,065,201.37
Other Income	3.00	0.00	0.00	0.00	3.00
Special Collection	8,050.00	0.00	0.00	0.00	8,050.00
<b>Total Income</b>	<b>20,719.98</b>	<b>0.00</b>	<b>0.00</b>	<b>21,602,497.92</b>	<b>21,623,217.90</b>
<b>Cost of Goods Sold</b>					
DRAWS	-3,151,086.54	-9,613.46	0.00	3,160,700.00	0.00
<b>Total COGS</b>	<b>-3,151,086.54</b>	<b>-9,613.46</b>	<b>0.00</b>	<b>3,160,700.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>3,171,806.52</b>	<b>9,613.46</b>	<b>0.00</b>	<b>18,441,797.92</b>	<b>21,623,217.90</b>
<b>Expense</b>					
<b>General &amp; Administrative</b>					
Accounting/Auditing fees	392,225.24	0.00	0.00	0.00	392,225.24
Advertising	2,770.78	0.00	0.00	0.00	2,770.78
Arbitration Costs	379,848.19	5.00	0.00	3,000.00	382,853.19
Auditing	9,000.00	0.00	0.00	0.00	9,000.00
Bank Service Charges	386.50	0.00	0.00	0.00	386.50
Board Member Stipend	100.00	0.00	-2,400.00	0.00	-2,300.00
Bookkeeping/Payroll Processing	249,196.44	0.00	0.00	0.00	249,196.44
Collection Fees	705.00	0.00	0.00	0.00	705.00
Computer, Printer, Copier	29,060.42	0.00	0.00	0.00	29,060.42
Consulting	1,800.00	0.00	0.00	0.00	1,800.00
Consulting Fees	11,145.00	0.00	0.00	4,200.00	15,345.00
Copying	0.53	63.00	0.00	0.00	63.53
DOJ Legal Fund	0.00	0.00	0.00	580,961.73	580,961.73
Embezzlement (Willie Savage)	2,412.81	440.50	0.00	0.00	2,853.31
Furniture	2,982.00	0.00	0.00	0.00	2,982.00
Gifts	0.00	76.50	0.00	0.00	76.50
Insurance	864.00	0.00	0.00	0.00	864.00
Insurance-Dental for Willie	93.92	0.00	0.00	0.00	93.92
Insurance-Medical for Willie	1,955.72	0.00	0.00	0.00	1,955.72
Legal Fees	533,269.35	0.00	0.00	0.00	533,269.35
Office Expense	94,143.40	881.94	0.00	0.00	95,025.34
Postage	8,879.59	6,892.09	0.00	0.00	15,771.68
Supplies	24,071.11	2,718.62	0.00	0.00	26,789.73
Travel-Administrative	26,350.94	0.00	0.00	0.00	26,350.94
Travel-Compliance	35,527.61	13.75	536.64	0.00	36,078.00
<b>Total General &amp; Administrative</b>	<b>1,806,788.55</b>	<b>11,091.40</b>	<b>-1,863.36</b>	<b>688,161.73</b>	<b>2,404,178.32</b>
Miscellaneous	0.00	0.00	0.00	0.00	0.00
<b>Occupancy</b>					
Rent	148,070.78	0.00	0.00	0.00	148,070.78
Utilities	61,060.23	0.00	0.00	0.00	61,060.23
<b>Total Occupancy</b>	<b>209,151.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>209,151.01</b>
<b>Personnel</b>					
Payroll Taxes	81,402.13	0.00	0.00	0.00	81,402.13
Wages-Administrative	1,000,874.52	0.00	0.00	0.00	1,000,874.52
Wages-Compliance	27,367.28	0.00	0.00	0.00	27,367.28
<b>Total Personnel</b>	<b>1,109,643.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,109,643.93</b>
<b>Relocation Assistance</b>					
Delinquent taxes owed	0.00	0.00	0.00	52,332.11	52,332.11
Housing Stipend	0.00	0.00	0.00	3,977.21	3,977.21
Payments for abandoned homes	873.02	0.00	0.00	371,788.30	372,661.32
Payments for non-relocatable ho	17,084.80	0.00	0.00	1,203,803.64	1,220,868.44
Reimbursements for moving costs	931.91	0.00	0.00	1,796,433.72	1,797,365.63
<b>Total Relocation Assistance</b>	<b>18,689.73</b>	<b>0.00</b>	<b>0.00</b>	<b>3,428,334.98</b>	<b>3,447,024.71</b>