

**Delaware Manufactured Home Relocation Authority
Financial Summary – Cash Basis
AUGUST 2025**

Revenues

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during August 2025 totaled \$5,313.50; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$56,461.29.

For the fiscal year, assessments collected totaled \$1,131,481.44; arbitration fees collected were zero; and interest received were \$820,395.02 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$20,108,702.06; total interest received is \$2,535,579.48; arbitration fees collected is \$8,166.98 and total special collections are \$8,050.00 (page 5).

Expenditures

During the month of August 2025 the Authority paid \$39,300.00 in relocation assistance; \$15,938.60 in personnel costs; \$3,920.76 in occupancy costs; and \$37,471.03 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$400,769.30 in relocation assistance; \$154,532.59 in personnel costs; \$30,922.80 in occupancy costs; and \$253,724.85 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$3,816,891.01 in relocation costs; \$1,200,742.72 in personnel costs; \$227,529.24 in occupancy costs; and \$2,563,680.94 in general and administrative costs (page 5).

2025 Compliance Investigation Costs total \$1,747.09 (page 6).

2025 Arbitrator expenses are \$575.00 (page 7).

2025 Board Member Stipend balance is \$3,00.00 (page 8).

2025 Petty Cash expenses balance is \$153.87 (page 9).

Net Position – Cash Basis – as of August 31, 2025:

Trust Fund - \$14,803,371.57

WSFS Operating account - \$40,453.03 of which \$3,00.00 remains for Board Member Stipend

Petty Cash - \$153.87

Delaware Manufactured Home Relocation Authority
Balance Sheet
As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
7242 Operating Account	40,453.03
Petty Cash	153.87
Trust Fund	14,803,371.57
Total Checking/Savings	14,843,978.47
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	1,750.00
Total Other Current Assets	7,679.14
Total Current Assets	14,851,657.61
TOTAL ASSETS	14,851,657.61
LIABILITIES & EQUITY	
Equity	
Retained Earnings	14,783,978.81
Net Income	67,678.80
Total Equity	14,851,657.61
TOTAL LIABILITIES & EQUITY	14,851,657.61

Delaware Manufactured Home Relocation Authority
Profit & Loss - Monthly Report
August 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Assessments	0.00	0.00	0.00	5,313.50	5,313.50
Interest Income	0.00	0.00	0.00	56,461.29	56,461.29
Total Income	0.00	0.00	0.00	61,774.79	61,774.79
Cost of Goods Sold					
DRAWS	-60,000.00	0.00	0.00	0.00	-60,000.00
Total COGS	-60,000.00	0.00	0.00	0.00	-60,000.00
Gross Profit	60,000.00	0.00	0.00	61,774.79	121,774.79
Expense					
General & Administrative					
Board Member Stipend	0.00	0.00	400.00	0.00	400.00
Bookkeeping/Payroll Processing	1,305.00	0.00	0.00	0.00	1,305.00
Computer, Printer, Copier	90.77	0.00	0.00	0.00	90.77
DOJ Legal Fund	0.00	0.00	0.00	29,661.81	29,661.81
Legal Fees	3,225.35	0.00	0.00	0.00	3,225.35
Office Expense	2,269.34	0.00	0.00	0.00	2,269.34
Supplies	204.46	11.48	0.00	0.00	215.94
Travel-Compliance	302.82	0.00	0.00	0.00	302.82
Total General & Administrative	7,397.74	11.48	400.00	29,661.81	37,471.03
Occupancy					
Rent	3,300.00	0.00	0.00	0.00	3,300.00
Utilities	620.76	0.00	0.00	0.00	620.76
Total Occupancy	3,920.76	0.00	0.00	0.00	3,920.76
Personnel					
Payroll Taxes	1,141.37	0.00	0.00	0.00	1,141.37
Wages-Administrative	14,615.98	0.00	0.00	0.00	14,615.98
Wages-Compliance	181.25	0.00	0.00	0.00	181.25
Total Personnel	15,938.60	0.00	0.00	0.00	15,938.60
Relocation Assistance					
Payments for non-relocatable ho	0.00	0.00	0.00	39,300.00	39,300.00
Total Relocation Assistance	0.00	0.00	0.00	39,300.00	39,300.00
Total Expense	27,257.10	11.48	400.00	68,961.81	96,630.39
Net Income	<u>32,742.90</u>	<u>-11.48</u>	<u>-400.00</u>	<u>-7,187.02</u>	<u>25,144.40</u>

Delaware Manufactured Home Relocation Authority
Profit & Loss - Fiscal Year Report
July 2024 through August 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Assessments	0.00	0.00	0.00	1,131,481.44	1,131,481.44
Interest Income	0.00	0.00	0.00	820,395.02	820,395.02
Total Income	0.00	0.00	0.00	1,951,876.46	1,951,876.46
Cost of Goods Sold					
DRAWS	-240,000.00	0.00	0.00	180,000.00	-60,000.00
Total COGS	-240,000.00	0.00	0.00	180,000.00	-60,000.00
Gross Profit	240,000.00	0.00	0.00	1,771,876.46	2,011,876.46
Expense					
General & Administrative					
Accounting/Auditing fees	20,400.00	0.00	0.00	0.00	20,400.00
Arbitration Costs	1,355.00	0.00	0.00	0.00	1,355.00
Board Member Stipend	-3,700.00	0.00	2,465.00	0.00	-1,235.00
Bookkeeping/Payroll Processing	18,036.86	0.00	0.00	0.00	18,036.86
Computer, Printer, Copier	7,368.08	0.00	0.00	0.00	7,368.08
Copying	-70.00	0.00	0.00	0.00	-70.00
DOJ Legal Fund	0.00	0.00	0.00	151,185.86	151,185.86
Insurance	230.00	0.00	0.00	0.00	230.00
Legal Fees	32,134.60	0.00	0.00	0.00	32,134.60
Office Expense	19,138.56	0.00	0.00	0.00	19,138.56
Postage	412.74	142.00	0.00	0.00	554.74
Supplies	1,713.31	102.67	0.00	0.00	1,815.98
Travel-Administrative	122.43	0.00	0.00	0.00	122.43
Travel-Compliance	2,663.15	0.00	0.00	0.00	2,663.15
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	99,829.32	244.67	2,465.00	151,185.86	253,724.85
Occupancy					
Rent	22,650.00	0.00	0.00	0.00	22,650.00
Utilities	8,272.80	0.00	0.00	0.00	8,272.80
Total Occupancy	30,922.80	0.00	0.00	0.00	30,922.80
Personnel					
Payroll Taxes	11,201.60	0.00	0.00	0.00	11,201.60
Wages-Administrative	141,775.99	0.00	0.00	0.00	141,775.99
Wages-Compliance	1,555.00	0.00	0.00	0.00	1,555.00
Total Personnel	154,532.59	0.00	0.00	0.00	154,532.59
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	5,382.24	5,382.24
Payments for non-relocatable ho	0.00	0.00	0.00	393,465.26	393,465.26
Reimbursements for moving costs	0.00	0.00	0.00	1,921.80	1,921.80
Total Relocation Assistance	0.00	0.00	0.00	400,769.30	400,769.30
Total Expense	285,284.71	244.67	2,465.00	551,955.16	839,949.54
Net Income	<u>-45,284.71</u>	<u>-244.67</u>	<u>-2,465.00</u>	<u>1,219,921.30</u>	<u>1,171,926.92</u>

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through August 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Arbitration	8,166.98	0.00	0.00	0.00	8,166.98
Assessments	4,500.00	0.00	0.00	20,104,202.06	20,108,702.06
Interest Income	0.00	0.00	0.00	2,535,579.48	2,535,579.48
Other Income	3.00	0.00	0.00	0.00	3.00
Special Collection	8,050.00	0.00	0.00	0.00	8,050.00
Total Income	20,719.98	0.00	0.00	22,639,781.54	22,660,501.52
Cost of Goods Sold					
DRAWS	-3,331,086.54	-9,613.46	0.00	3,340,700.00	0.00
Total COGS	-3,331,086.54	-9,613.46	0.00	3,340,700.00	0.00
Gross Profit	3,351,806.52	9,613.46	0.00	19,299,081.54	22,660,501.52
Expense					
General & Administrative					
Accounting/Auditing fees	412,625.24	0.00	0.00	0.00	412,625.24
Advertising	2,770.78	0.00	0.00	0.00	2,770.78
Arbitration Costs	380,423.19	5.00	0.00	3,000.00	383,428.19
Auditing	9,000.00	0.00	0.00	0.00	9,000.00
Bank Service Charges	386.50	0.00	0.00	0.00	386.50
Board Member Stipend	-3,600.00	0.00	700.00	0.00	-2,900.00
Bookkeeping/Payroll Processing	259,560.37	0.00	0.00	0.00	259,560.37
Collection Fees	705.00	0.00	0.00	0.00	705.00
Computer, Printer, Copier	32,896.58	0.00	0.00	0.00	32,896.58
Consulting	1,800.00	0.00	0.00	0.00	1,800.00
Consulting Fees	11,145.00	0.00	0.00	4,200.00	15,345.00
Copying	-44.47	63.00	0.00	0.00	18.53
DOJ Legal Fund	0.00	0.00	0.00	672,798.19	672,798.19
Embezzlement (Willie Savage)	2,412.81	440.50	0.00	0.00	2,853.31
Furniture	2,982.00	0.00	0.00	0.00	2,982.00
Gifts	0.00	76.50	0.00	0.00	76.50
Insurance	1,094.00	0.00	0.00	0.00	1,094.00
Insurance-Dental for Willie	93.92	0.00	0.00	0.00	93.92
Insurance-Medical for Willie	1,955.72	0.00	0.00	0.00	1,955.72
Legal Fees	551,263.70	0.00	0.00	0.00	551,263.70
Office Expense	106,205.95	881.94	0.00	0.00	107,087.89
Postage	9,110.46	6,935.71	0.00	0.00	16,046.17
Supplies	25,093.49	2,779.79	0.00	0.00	27,873.28
Travel-Administrative	26,409.74	0.00	0.00	0.00	26,409.74
Travel-Compliance	37,335.35	13.75	136.64	0.00	37,485.74
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	1,871,649.92	11,196.19	836.64	679,998.19	2,563,680.94
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Occupancy					
Rent	161,120.78	0.00	0.00	0.00	161,120.78
Utilities	66,408.46	0.00	0.00	0.00	66,408.46
Total Occupancy	227,529.24	0.00	0.00	0.00	227,529.24
Personnel					
Payroll Taxes	88,107.39	0.00	0.00	0.00	88,107.39
Wages-Administrative	1,084,099.30	0.00	0.00	0.00	1,084,099.30
Wages-Compliance	28,536.03	0.00	0.00	0.00	28,536.03
Total Personnel	1,200,742.72	0.00	0.00	0.00	1,200,742.72
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	56,809.19	56,809.19
Housing Stipend	0.00	0.00	0.00	3,977.21	3,977.21
Payments for abandoned homes	673.02	0.00	0.00	371,788.30	372,461.32
Payments for non-relocatable ho	17,084.80	0.00	0.00	1,567,271.06	1,584,355.86
Reimbursements for moving costs	931.91	0.00	0.00	1,798,355.52	1,799,287.43

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through August 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Total Relocation Assistance	18,689.73	0.00	0.00	3,798,201.28	3,816,891.01
Total Expense	3,318,611.61	11,196.19	836.64	4,478,199.47	7,808,843.91
Net Income	<u>33,194.91</u>	<u>-1,582.73</u>	<u>-836.64</u>	<u>14,820,882.07</u>	<u>14,851,657.61</u>