

Delaware Manufactured Home Relocation Authority
Financial Summary – Cash Basis
MAY 2026

Revenues

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during May 2026 totaled \$6,646.50; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$51,597.18.

For the fiscal year, assessments collected totaled \$1,545,411.55; arbitration fees collected were zero; and interest received were \$1,319,883.44 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$20,522,632.17; total interest received is \$3,035,067.90; arbitration fees collected is \$8,166.98 and total special collections are \$8,050.00 (page 5).

Expenditures

During the month of May 2026, the Authority paid zero in relocation assistance; \$12,760.98 in personnel costs; \$2,485.78 in occupancy costs; and \$82,712.48 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$564,125.12 in relocation assistance; \$264,868.61 in personnel costs; \$53,452.78 in occupancy costs; and \$451,322.48 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,500 in security deposit to Keller Williams Realty.

Since inception on April 1, 2004, the Authority has paid \$3,980,246.83 in relocation costs; \$1,311,078.74 in personnel costs; \$250,059.22 in occupancy costs; and \$2,761,278.57 in general and administrative costs (page 5).

2026 Compliance Investigation Costs total \$411.79 (page 6).

2026 Arbitrator expenses are \$805.00 (page 7).

2026 Board Member Stipend balance is \$900.00 (page 8).

2026 Petty Cash expenses balance is \$484.35 (page 9).

Net Position – Cash Basis – as of May 31, 2026:

Trust Fund - \$15,173,471.55

WSFS Operating account - \$28,731.65 of which \$900.00 remains for Board Member Stipend

Petty Cash - \$484.35

Delaware Manufactured Home Relocation Authority
Balance Sheet
As of May 31, 2026

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
7242 Operating Account	28,731.65
Petty Cash	484.35
Trust Fund	15,173,471.55
Total Checking/Savings	15,202,687.55
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	1,750.00
Total Other Current Assets	7,679.14
Total Current Assets	15,210,366.69
TOTAL ASSETS	15,210,366.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-800.00
Total Accounts Payable	-800.00
Total Current Liabilities	-800.00
Total Liabilities	-800.00
Equity	
Retained Earnings	14,843,978.81
Net Income	367,187.88
Total Equity	15,211,166.69
TOTAL LIABILITIES & EQUITY	15,210,366.69

Delaware Manufactured Home Relocation Authority
Profit & Loss - Monthly Report
May 2026

	Operating	Trust	TOTAL
Income			
Assessments	0.00	6,646.50	6,646.50
Interest Income	0.00	51,597.18	51,597.18
Total Income	0.00	58,243.68	58,243.68
Cost of Goods Sold			
DRAWS	0.00	60,000.00	60,000.00
Total COGS	0.00	60,000.00	60,000.00
Gross Profit	0.00	-1,756.32	-1,756.32
Expense			
General & Administrative			
Bookkeeping/Payroll Processing	1,653.00	0.00	1,653.00
Computer, Printer, Copier	352.50	0.00	352.50
DOJ Legal Fund	0.00	77,788.39	77,788.39
Insurance	232.00	0.00	232.00
Legal Fees	1,830.35	0.00	1,830.35
Office Expense	800.00	0.00	800.00
Supplies	48.99	0.00	48.99
Travel-Compliance	7.25	0.00	7.25
Total General & Administrative	4,924.09	77,788.39	82,712.48
Occupancy			
Rent	1,750.00	0.00	1,750.00
Utilities	735.78	0.00	735.78
Total Occupancy	2,485.78	0.00	2,485.78
Personnel			
Payroll Taxes	939.36	0.00	939.36
Wages-Administrative	11,746.62	0.00	11,746.62
Wages-Compliance	75.00	0.00	75.00
Total Personnel	12,760.98	0.00	12,760.98
Total Expense	20,170.85	77,788.39	97,959.24
Net Income	-20,170.85	-79,544.71	-99,715.56

Delaware Manufactured Home Relocation Authority
Profit & Loss - Fiscal Year Report
July 2024 through May 2026

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Assessments	0.00	0.00	0.00	1,545,411.55	1,545,411.55
Interest Income	0.00	0.00	0.00	1,319,883.44	1,319,883.44
Total Income	0.00	0.00	0.00	2,865,294.99	2,865,294.99
Cost of Goods Sold					
DRAWS	-420,000.00	0.00	0.00	480,000.00	60,000.00
Total COGS	-420,000.00	0.00	0.00	480,000.00	60,000.00
Gross Profit	420,000.00	0.00	0.00	2,385,294.99	2,805,294.99
Expense					
General & Administrative					
Accounting/Auditing fees	30,900.00	0.00	0.00	0.00	30,900.00
Arbitration Costs	1,607.50	0.00	0.00	0.00	1,607.50
Board Member Stipend	-3,700.00	0.00	4,565.00	0.00	865.00
Bookkeeping/Payroll Proces...	29,943.61	0.00	0.00	0.00	29,943.61
Computer, Printer, Copier	10,295.96	0.00	0.00	0.00	10,295.96
Consulting	375.00	0.00	0.00	0.00	375.00
Copying	-624.50	0.00	0.00	0.00	-624.50
DOJ Legal Fund	0.00	0.00	0.00	291,604.59	291,604.59
Fraudulent Charges	202.25	0.00	0.00	0.00	202.25
Insurance	462.00	0.00	0.00	0.00	462.00
Legal Fees	48,280.75	0.00	0.00	0.00	48,280.75
Office Expense	29,153.21	342.13	0.00	0.00	29,495.34
Postage	525.83	162.96	0.00	0.00	688.79
Supplies	2,556.67	586.45	0.00	0.00	3,143.12
Travel-Administrative	122.43	0.00	0.00	0.00	122.43
Travel-Compliance	3,936.05	0.00	0.00	0.00	3,936.05
General & Administrative - ...	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	154,061.35	1,091.54	4,565.00	291,604.59	451,322.48
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	37,600.00	0.00	0.00	0.00	37,600.00
Utilities	15,852.78	0.00	0.00	0.00	15,852.78
Total Occupancy	53,452.78	0.00	0.00	0.00	53,452.78
Personnel					
Payroll Taxes	19,295.84	0.00	0.00	0.00	19,295.84
Wages-Administrative	242,873.38	0.00	0.00	0.00	242,873.38
Wages-Compliance	2,699.39	0.00	0.00	0.00	2,699.39
Total Personnel	264,868.61	0.00	0.00	0.00	264,868.61
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	5,890.59	5,890.59
Housing Stipend	0.00	0.00	0.00	149.82	149.82
Payments for abandoned ho...	0.00	0.00	0.00	20,350.00	20,350.00
Payments for non-relocatabl...	456.00	0.00	0.00	535,356.91	535,812.91
Reimbursements for movin...	0.00	0.00	0.00	1,921.80	1,921.80
Total Relocation Assistance	456.00	0.00	0.00	563,669.12	564,125.12
Total Expense	472,928.74	1,091.54	4,565.00	855,273.71	1,333,858.99
Net Income	-52,928.74	-1,091.54	-4,565.00	1,530,021.28	1,471,436.00

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through May 2026

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Arbitration	8,166.98	0.00	0.00	0.00	8,166.98
Assessments	4,500.00	0.00	0.00	20,518,132.17	20,522,632.17
Interest Income	0.00	0.00	0.00	3,035,067.90	3,035,067.90
Other Income	3.00	0.00	0.00	0.00	3.00
Special Collection	8,050.00	0.00	0.00	0.00	8,050.00
Total Income	20,719.98	0.00	0.00	23,553,200.07	23,573,920.05
Cost of Goods Sold					
DRAWS	-3,511,086.54	-9,613.46	0.00	3,580,700.00	60,000.00
Total COGS	-3,511,086.54	-9,613.46	0.00	3,580,700.00	60,000.00
Gross Profit	3,531,806.52	9,613.46	0.00	19,972,500.07	23,513,920.05
Expense					
General & Administrative					
Accounting/Auditing fees	423,125.24	0.00	0.00	0.00	423,125.24
Advertising	2,770.78	0.00	0.00	0.00	2,770.78
Arbitration Costs	380,675.69	5.00	0.00	3,000.00	383,680.69
Auditing	9,000.00	0.00	0.00	0.00	9,000.00
Bank Service Charges	386.50	0.00	0.00	0.00	386.50
Board Member Stipend	-3,600.00	0.00	2,800.00	0.00	-800.00
Bookkeeping/Payroll Processing	271,467.12	0.00	0.00	0.00	271,467.12
Collection Fees	705.00	0.00	0.00	0.00	705.00
Computer, Printer, Copier	35,824.46	0.00	0.00	0.00	35,824.46
Consulting	2,175.00	0.00	0.00	0.00	2,175.00
Consulting Fees	11,145.00	0.00	0.00	4,200.00	15,345.00
Copying	-598.97	63.00	0.00	0.00	-535.97
DOJ Legal Fund	0.00	0.00	0.00	813,216.92	813,216.92
Embezzlement (Willie Savage)	2,412.81	440.50	0.00	0.00	2,853.31
Fraudulent Charges	202.25	0.00	0.00	0.00	202.25
Furniture	2,982.00	0.00	0.00	0.00	2,982.00
Gifts	0.00	76.50	0.00	0.00	76.50
Insurance	1,326.00	0.00	0.00	0.00	1,326.00
Insurance-Dental for Willie	93.92	0.00	0.00	0.00	93.92
Insurance-Medical for Willie	1,955.72	0.00	0.00	0.00	1,955.72
Legal Fees	567,409.85	0.00	0.00	0.00	567,409.85
Office Expense	116,220.60	1,224.07	0.00	0.00	117,444.67
Postage	9,223.55	6,956.67	0.00	0.00	16,180.22
Supplies	25,936.85	3,263.57	0.00	0.00	29,200.42
Travel-Administrative	26,409.74	0.00	0.00	0.00	26,409.74
Travel-Compliance	38,608.25	13.75	136.64	0.00	38,758.64
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	1,925,881.95	12,043.06	2,936.64	820,416.92	2,761,278.57
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	176,070.78	0.00	0.00	0.00	176,070.78
Utilities	73,988.44	0.00	0.00	0.00	73,988.44
Total Occupancy	250,059.22	0.00	0.00	0.00	250,059.22
Personnel					
Payroll Taxes	96,201.63	0.00	0.00	0.00	96,201.63
Wages-Administrative	1,185,196.69	0.00	0.00	0.00	1,185,196.69
Wages-Compliance	29,680.42	0.00	0.00	0.00	29,680.42
Total Personnel	1,311,078.74	0.00	0.00	0.00	1,311,078.74
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	57,317.54	57,317.54
Housing Stipend	0.00	0.00	0.00	4,127.03	4,127.03
Payments for abandoned homes	673.02	0.00	0.00	392,138.30	392,811.32
Payments for non-relocatable ho	17,540.80	0.00	0.00	1,709,162.71	1,726,703.51
Reimbursements for moving c...	931.91	0.00	0.00	1,798,355.52	1,799,287.43

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through May 2026

	Operating	Petty Cash	Stipend	Trust	TOTAL
Total Relocation Assistance	19,145.73	0.00	0.00	3,961,101.10	3,980,246.83
Total Expense	3,506,255.64	12,043.06	2,936.64	4,781,518.02	8,302,753.36
Net Income	<u>25,550.88</u>	<u>-2,429.60</u>	<u>-2,936.64</u>	<u>15,190,982.05</u>	<u>15,211,166.69</u>

[illegible]

ARBITRATION INVOICES

DOCKET	INVOICE DATE	INVOICE AMOUNT
Ridgewood Manor	2/14/25	\$80.00
	3/19/25	\$150.00
	6/3/25	\$265.00
	7/31/25	\$80.00
	10/16/25	\$150.00
	4/29/26	\$80.00

TOTAL \$805.00

Delaware Manufactured Home Relocation Authority

Board Member Stipend

July 2025 through May 2026

Type	Date	Name	Memo	Amount
General & Administrative				
Board Member Stipend				
Bill	07/03/2025	Jerome J. Rogers	6/26/25 Board Member Stipend	100.00
Bill	07/03/2025	Richard Hrycyshyn	6/26/25 Board Member Stipend	100.00
Bill	07/03/2025	George Meldrum	6/26/25 Board Member Stipend	100.00
Bill	07/03/2025	William H. Dunn	6/26/25 Board Member Stipend	100.00
Bill	07/30/2025	Jerome J. Rogers	7/24/25 Board Member Stipend	100.00
Bill	07/30/2025	Richard Hrycyshyn	7/24/25 Board Member Stipend	100.00
Bill	07/30/2025	George Meldrum	7/24/25 Board Member Stipend	100.00
Deposit	07/31/2025	State of Delaware	Deposit	-4,100.00
Deposit	08/27/2025	Richard Hrycyshyn	5/22/25 Board Member Stipend-check retu...	-100.00
Check	08/27/2025	Richard Hrycyshyn	5/22/25 Board Member Stipend (check ne...	100.00
Bill	08/29/2025	George Meldrum	8/28/25 Board Member Stipend	100.00
Bill	08/29/2025	Jerome J. Rogers	8/28/25 Board Member Stipend	100.00
Bill	08/29/2025	Richard Hrycyshyn	8/28/25 Board Member Stipend	100.00
Bill	08/29/2025	William H. Dunn	8/28/25 Board Member Stipend	100.00
Bill	10/08/2025	Jerome J. Rogers	9/25 Board Member Stipend	100.00
Bill	10/08/2025	Richard Hrycyshyn	9/25/25 Board Member Stipend	100.00
Bill	10/08/2025	George Meldrum	9/25/25 Board Member Stipend	100.00
Bill	10/08/2025	William H. Dunn	9/25/25 Board Member Stipend	100.00
Bill	10/31/2025	William H. Dunn	10/30/25 Board Member Stipend	100.00
Bill	10/31/2025	Jerome J. Rogers	10/30/25 Board Member Stipend	100.00
Bill	10/31/2025	Richard Hrycyshyn	10/30/25 Board Member Stipend	100.00
Bill	10/31/2025	George Meldrum	10/30/25 Board Member Stipend	100.00
Bill	12/17/2025	Jerome J. Rogers	12/11/25 Board Member Stipend	100.00
Bill	12/17/2025	Richard Hrycyshyn	12/11/25 Board Member Stipend	100.00
Bill	12/17/2025	George Meldrum	12/11/25 Board Member Stipend	100.00
Bill	12/17/2025	William H. Dunn	12/11/25 Board Member Stipend	100.00
Deposit	02/02/2026	Richard Hrycyshyn	5/22/25 check never cleared acct	-100.00
Bill	02/17/2026	Jerome J. Rogers	2/5/26 Board Member Stipend	100.00
Bill	02/17/2026	Richard Hrycyshyn	2/5/26 Board Member Stipend	100.00
Bill	02/17/2026	George Meldrum	2/5/26 Board Member Stipend	100.00
Bill	02/17/2026	William H. Dunn	2/5/26 Board Member Stipend	100.00
Bill	03/19/2026	William H. Dunn	2/5/26 Board Member Stipend	100.00
Bill	03/19/2026	Jerome J. Rogers	3/17/26 Board Member Stipend	100.00
Bill	03/19/2026	Richard Hrycyshyn	3/17/26 Board Member Stipend	100.00
Bill	04/30/2026	George Meldrum	4/30/26 Board Member Stipend	100.00
Bill	04/30/2026	Richard Hrycyshyn	4/30/26 Board Member Stipend	100.00
Bill	04/30/2026	William H. Dunn	4/30/26 Board Member Stipend	100.00
Total Board Member Stipend				-900.00
Total General & Administrative				-900.00
TOTAL				-900.00

Delaware Manufactured Home Relocation Authority

6/3/2026 1:58 PM

Register: Petty Cash

From 01/01/2026 through 05/31/2026

Sorted by: Cleared status

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
02/10/2026		Greg Sutton	Accounts Payable	Petty Cash Rep...		X	347.22	500.00
02/24/2026		Food Lion	General & Administrati...	supplies for the...	45.03	X		454.97
03/03/2026		USPS	General & Administrati...	certified mail t...	10.48	X		444.49
03/16/2026		Dover AFB Commiss...	General & Administrati...	refreshments fo...	22.90	X		421.59
03/26/2026		Staples	General & Administrati...	misc office sup...	123.80	X		297.79
04/02/2026		Staples	General & Administrati...	misc office sup...	41.99	X		255.80
04/04/2026		Home Depot	General & Administrati...	snap-in drain f...	4.43	X		251.37
04/09/2026		Best Buy	General & Administrati...	MicroSoft offic...	99.99	X		151.38
04/10/2026		Staples	General & Administrati...	USB 3.0 for ne...	82.99	X		68.39
04/13/2026		Food Lion	General & Administrati...	trash bags and ...	14.96	X		53.43
04/14/2026		Food Lion	General & Administrati...	refreshments fo...	25.98	X		27.45
04/17/2026		Greg Sutton	Accounts Payable			X	484.00	511.45
04/29/2026		Food Lion	General & Administrati...	refreshments fo...	27.10	X		484.35