

Delaware Manufactured Home Relocation Authority
Financial Summary – Cash Basis
MARCH 2026

Revenues

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during March 2026 totaled \$2,353.50; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$51,333.18.

For the fiscal year, assessments collected totaled \$1,439,069.56; arbitration fees collected were zero; and interest received were \$1,219,070.75 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$20,416,290.18; total interest received is \$2,934,255.21; arbitration fees collected is \$8,166.98 and total special collections are \$8,050.00 (page 5).

Expenditures

During the month of March 2026, the Authority paid zero in relocation assistance; \$12,268.70 in personnel costs; \$3,230.37 in occupancy costs; and \$10,723.48 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$564,125.12 in relocation assistance; \$238,711.59 in personnel costs; \$48,250.54 in occupancy costs; and \$358,593.94 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,500 in security deposit to Keller Williams Realty.

Since inception on April 1, 2004, the Authority has paid \$3,980,246.83 in relocation costs; \$1,284,921.72 in personnel costs; \$244,856.98 in occupancy costs; and \$2,668,550.03 in general and administrative costs (page 5).

2025 Compliance Investigation Costs total \$99.09 (page 6).

2025 Arbitrator expenses are \$725.00 (page 7).

2025 Board Member Stipend balance is \$1,200.00 (page 8).

2025 Petty Cash expenses balance is \$297.79 (page 9).

Net Position – Cash Basis – as of March 31, 2026:

Trust Fund - \$15,165,374.26

WSFS Operating account - \$13,948.62 of which \$1,200.00 remains for Board Member Stipend

Petty Cash - \$297.79

Delaware Manufactured Home Relocation Authority

Balance Sheet

As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
7242 Operating Account	13,948.62
Petty Cash	297.79
Trust Fund	15,165,374.26
Total Checking/Savings	15,179,620.67
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	1,750.00
Total Other Current Assets	7,679.14
Total Current Assets	15,187,299.81
TOTAL ASSETS	15,187,299.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-800.00
Total Accounts Payable	-800.00
Total Current Liabilities	-800.00
Total Liabilities	-800.00
Equity	
Retained Earnings	14,843,978.81
Net Income	344,121.00
Total Equity	15,188,099.81
TOTAL LIABILITIES & EQUITY	15,187,299.81

Delaware Manufactured Home Relocation Authority
Profit & Loss - Monthly Report
March 2026

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Assessments	0.00	0.00	0.00	2,353.50	2,353.50
Interest Income	0.00	0.00	0.00	51,333.18	51,333.18
Total Income	0.00	0.00	0.00	53,686.68	53,686.68
Gross Profit	0.00	0.00	0.00	53,686.68	53,686.68
Expense					
General & Administrative					
Arbitration Costs	272.50	0.00	0.00	0.00	272.50
Board Member Stipend	0.00	0.00	300.00	0.00	300.00
Bookkeeping/Payroll Processing	1,270.00	0.00	0.00	0.00	1,270.00
Computer, Printer, Copier	289.99	0.00	0.00	0.00	289.99
DOJ Legal Fund	0.00	0.00	0.00	4,541.61	4,541.61
Fraudulent Charges	202.25	0.00	0.00	0.00	202.25
Legal Fees	2,810.35	0.00	0.00	0.00	2,810.35
Office Expense	800.00	123.80	0.00	0.00	923.80
Postage	0.00	10.48	0.00	0.00	10.48
Supplies	0.00	22.90	0.00	0.00	22.90
Travel-Compliance	79.60	0.00	0.00	0.00	79.60
Total General & Administrative	5,724.69	157.18	300.00	4,541.61	10,723.48
Occupancy					
Rent	1,650.00	0.00	0.00	0.00	1,650.00
Utilities	1,580.37	0.00	0.00	0.00	1,580.37
Total Occupancy	3,230.37	0.00	0.00	0.00	3,230.37
Personnel					
Payroll Taxes	916.08	0.00	0.00	0.00	916.08
Wages-Administrative	11,352.62	0.00	0.00	0.00	11,352.62
Total Personnel	12,268.70	0.00	0.00	0.00	12,268.70
Total Expense	21,223.76	157.18	300.00	4,541.61	26,222.55
Net Income	-21,223.76	-157.18	-300.00	49,145.07	27,464.13

Delaware Manufactured Home Relocation Authority
Profit & Loss - Fiscal Year Report
July 2024 through March 2026

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Assessments	0.00	0.00	0.00	1,439,069.56	1,439,069.56
Interest Income	0.00	0.00	0.00	1,219,070.75	1,219,070.75
Total Income	0.00	0.00	0.00	2,658,140.31	2,658,140.31
Cost of Goods Sold					
DRAWS	-360,000.00	0.00	0.00	360,000.00	0.00
Total COGS	-360,000.00	0.00	0.00	360,000.00	0.00
Gross Profit	360,000.00	0.00	0.00	2,298,140.31	2,658,140.31
Expense					
General & Administrative					
Accounting/Auditing fees	30,900.00	0.00	0.00	0.00	30,900.00
Arbitration Costs	1,527.50	0.00	0.00	0.00	1,527.50
Board Member Stipend	-3,700.00	0.00	4,265.00	0.00	565.00
Bookkeeping/Payroll Proce...	27,020.61	0.00	0.00	0.00	27,020.61
Computer, Printer, Copier	8,209.61	0.00	0.00	0.00	8,209.61
Consulting	375.00	0.00	0.00	0.00	375.00
Copying	-624.50	0.00	0.00	0.00	-624.50
DOJ Legal Fund	0.00	0.00	0.00	212,547.20	212,547.20
Fraudulent Charges	202.25	0.00	0.00	0.00	202.25
Insurance	230.00	0.00	0.00	0.00	230.00
Legal Fees	44,945.40	0.00	0.00	0.00	44,945.40
Office Expense	25,677.60	212.72	0.00	0.00	25,890.32
Postage	525.83	162.96	0.00	0.00	688.79
Supplies	2,095.97	418.42	0.00	0.00	2,514.39
Travel-Administrative	122.43	0.00	0.00	0.00	122.43
Travel-Compliance	3,455.35	0.00	0.00	0.00	3,455.35
General & Administrative - ...	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	140,987.64	794.10	4,265.00	212,547.20	358,593.94
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	34,200.00	0.00	0.00	0.00	34,200.00
Utilities	14,050.54	0.00	0.00	0.00	14,050.54
Total Occupancy	48,250.54	0.00	0.00	0.00	48,250.54
Personnel					
Payroll Taxes	17,402.45	0.00	0.00	0.00	17,402.45
Wages-Administrative	219,329.14	0.00	0.00	0.00	219,329.14
Wages-Compliance	1,980.00	0.00	0.00	0.00	1,980.00
Total Personnel	238,711.59	0.00	0.00	0.00	238,711.59
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	5,890.59	5,890.59
Housing Stipend	0.00	0.00	0.00	149.82	149.82
Payments for abandoned ho...	0.00	0.00	0.00	20,350.00	20,350.00
Payments for non-relocatab...	456.00	0.00	0.00	535,356.91	535,812.91
Reimbursements for movin...	0.00	0.00	0.00	1,921.80	1,921.80
Total Relocation Assistance	456.00	0.00	0.00	563,669.12	564,125.12
Total Expense	428,495.77	794.10	4,265.00	776,216.32	1,209,771.19
Net Income	-68,495.77	-794.10	-4,265.00	1,521,923.99	1,448,369.12

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through March 2026

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Arbitration	8,166.98	0.00	0.00	0.00	8,166.98
Assessments	4,500.00	0.00	0.00	20,411,790.18	20,416,290.18
Interest Income	0.00	0.00	0.00	2,934,255.21	2,934,255.21
Other Income	3.00	0.00	0.00	0.00	3.00
Special Collection	8,050.00	0.00	0.00	0.00	8,050.00
Total Income	20,719.98	0.00	0.00	23,346,045.39	23,366,765.37
Cost of Goods Sold					
DRAWS	-3,451,086.54	-9,613.46	0.00	3,460,700.00	0.00
Total COGS	-3,451,086.54	-9,613.46	0.00	3,460,700.00	0.00
Gross Profit	3,471,806.52	9,613.46	0.00	19,885,345.39	23,366,765.37
Expense					
General & Administrative					
Accounting/Auditing fees	423,125.24	0.00	0.00	0.00	423,125.24
Advertising	2,770.78	0.00	0.00	0.00	2,770.78
Arbitration Costs	380,595.69	5.00	0.00	3,000.00	383,600.69
Auditing	9,000.00	0.00	0.00	0.00	9,000.00
Bank Service Charges	386.50	0.00	0.00	0.00	386.50
Board Member Stipend	-3,600.00	0.00	2,500.00	0.00	-1,100.00
Bookkeeping/Payroll Processing	268,544.12	0.00	0.00	0.00	268,544.12
Collection Fees	705.00	0.00	0.00	0.00	705.00
Computer, Printer, Copier	33,738.11	0.00	0.00	0.00	33,738.11
Consulting	2,175.00	0.00	0.00	0.00	2,175.00
Consulting Fees	11,145.00	0.00	0.00	4,200.00	15,345.00
Copying	-598.97	63.00	0.00	0.00	-535.97
DOJ Legal Fund	0.00	0.00	0.00	734,159.53	734,159.53
Embezzlement (Willie Savage)	2,412.81	440.50	0.00	0.00	2,853.31
Fraudulent Charges	202.25	0.00	0.00	0.00	202.25
Furniture	2,982.00	0.00	0.00	0.00	2,982.00
Gifts	0.00	76.50	0.00	0.00	76.50
Insurance	1,094.00	0.00	0.00	0.00	1,094.00
Insurance-Dental for Willie	93.92	0.00	0.00	0.00	93.92
Insurance-Medical for Willie	1,955.72	0.00	0.00	0.00	1,955.72
Legal Fees	564,074.50	0.00	0.00	0.00	564,074.50
Office Expense	112,744.99	1,094.66	0.00	0.00	113,839.65
Postage	9,223.55	6,956.67	0.00	0.00	16,180.22
Supplies	25,476.15	3,095.54	0.00	0.00	28,571.69
Travel-Administrative	26,409.74	0.00	0.00	0.00	26,409.74
Travel-Compliance	38,127.55	13.75	136.64	0.00	38,277.94
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	1,912,808.24	11,745.62	2,636.64	741,359.53	2,668,550.03
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	172,670.78	0.00	0.00	0.00	172,670.78
Utilities	72,186.20	0.00	0.00	0.00	72,186.20
Total Occupancy	244,856.98	0.00	0.00	0.00	244,856.98
Personnel					
Payroll Taxes	94,308.24	0.00	0.00	0.00	94,308.24
Wages-Administrative	1,161,652.45	0.00	0.00	0.00	1,161,652.45
Wages-Compliance	28,961.03	0.00	0.00	0.00	28,961.03
Total Personnel	1,284,921.72	0.00	0.00	0.00	1,284,921.72
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	57,317.54	57,317.54
Housing Stipend	0.00	0.00	0.00	4,127.03	4,127.03
Payments for abandoned homes	673.02	0.00	0.00	392,138.30	392,811.32
Payments for non-relocatable ho	17,540.80	0.00	0.00	1,709,162.71	1,726,703.51
Reimbursements for moving costs	931.91	0.00	0.00	1,798,355.52	1,799,287.43
Total Relocation Assistance	19,145.73	0.00	0.00	3,961,101.10	3,980,246.83
Total Expense	3,461,822.67	11,745.62	2,636.64	4,702,460.63	8,178,665.56
Net Income	9,983.85	-2,132.16	-2,636.64	15,182,884.76	15,188,099.81

ARBITRATION INVOICES

DOCKET	INVOICE DATE	INVOICE AMOUNT
Ridgewood Manor	2/14/25	\$80.00
	3/19/25	\$150.00
	6/3/25	\$265.00
	7/31/25	\$80.00
	10/16/25	\$150.00

TOTAL \$725.00

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Delaware Manufactured Home Relocation Authority

04/10/26

Board Member Stipend

Accrual Basis

July 2025 through March 2026

Type	Date	Name	Memo	Amount
General & Administrative				
Board Member Stipend				
Bill	07/03/2025	Jerome J. Rogers	6/26/25 Board Member Stipend	100.00
Bill	07/03/2025	Richard Hrycyshyn	6/26/25 Board Member Stipend	100.00
Bill	07/03/2025	George Meldrum	6/26/25 Board Member Stipend	100.00
Bill	07/03/2025	William H. Dunn	6/26/25 Board Member Stipend	100.00
Bill	07/30/2025	Jerome J. Rogers	7/24/25 Board Member Stipend	100.00
Bill	07/30/2025	Richard Hrycyshyn	7/24/25 Board Member Stipend	100.00
Bill	07/30/2025	George Meldrum	7/24/25 Board Member Stipend	100.00
Deposit	07/31/2025	State of Delaware	Deposit	-4,100.00
Deposit	08/27/2025	Richard Hrycyshyn	5/22/25 Board Member Stipend-check retu...	-100.00
Check	08/27/2025	Richard Hrycyshyn	5/22/25 Board Member Stipend (check ne...	100.00
Bill	08/29/2025	George Meldrum	8/28/25 Board Member Stipend	100.00
Bill	08/29/2025	Jerome J. Rogers	8/28/25 Board Member Stipend	100.00
Bill	08/29/2025	Richard Hrycyshyn	8/28/25 Board Member Stipend	100.00
Bill	08/29/2025	William H. Dunn	8/28/25 Board Member Stipend	100.00
Bill	10/08/2025	Jerome J. Rogers	9/25 Board Member Stipend	100.00
Bill	10/08/2025	Richard Hrycyshyn	9/25/25 Board Member Stipend	100.00
Bill	10/08/2025	George Meldrum	9/25/25 Board Member Stipend	100.00
Bill	10/08/2025	William H. Dunn	9/25/25 Board Member Stipend	100.00
Bill	10/31/2025	William H. Dunn	10/30/25 Board Member Stipend	100.00
Bill	10/31/2025	Jerome J. Rogers	10/30/25 Board Member Stipend	100.00
Bill	10/31/2025	Richard Hrycyshyn	10/30/25 Board Member Stipend	100.00
Bill	10/31/2025	George Meldrum	10/30/25 Board Member Stipend	100.00
Bill	12/17/2025	Jerome J. Rogers	12/11/25 Board Member Stipend	100.00
Bill	12/17/2025	Richard Hrycyshyn	12/11/25 Board Member Stipend	100.00
Bill	12/17/2025	George Meldrum	12/11/25 Board Member Stipend	100.00
Bill	12/17/2025	William H. Dunn	12/11/25 Board Member Stipend	100.00
Deposit	02/02/2026	Richard Hrycyshyn	5/22/25 check never cleared acct	-100.00
Bill	02/17/2026	Jerome J. Rogers	2/5/26 Board Member Stipend	100.00
Bill	02/17/2026	Richard Hrycyshyn	2/5/26 Board Member Stipend	100.00
Bill	02/17/2026	George Meldrum	2/5/26 Board Member Stipend	100.00
Bill	02/17/2026	William H. Dunn	2/5/26 Board Member Stipend	100.00
Bill	03/19/2026	William H. Dunn	2/5/26 Board Member Stipend	100.00
Bill	03/19/2026	Jerome J. Rogers	3/17/26 Board Member Stipend	100.00
Bill	03/19/2026	Richard Hrycyshyn	3/17/26 Board Member Stipend	100.00
Total Board Member Stipend				-1,200.00
Total General & Administrative				-1,200.00
TOTAL				-1,200.00

Delaware Manufactured Home Relocation Authority

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Register: Petty Cash

From 07/01/2025 through 03/31/2026

Sorted by: Cleared status

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
07/09/2025		U S Postal Service	General & Administrati...	certified metter...	9.68	X		190.20
07/23/2025		Food Lion	General & Administrati...	refreshments fo...	24.85	X		165.35
08/27/2025		Redners	General & Administrati...	refreshments fo...	11.48	X		153.87
09/12/2025		USPS	General & Administrati...	certified mail t...	10.48	X		143.39
09/16/2025		Greg Sutton	Accounts Payable	Petty Cash Rei...		X	346.13	489.52
09/19/2025		Dollar General	General & Administrati...	heavy duty AA ...	16.95	X		472.57
09/24/2025		DAFB Commissary	General & Administrati...	Refreshments f...	13.56	X		459.01
10/06/2025		Food Lion	General & Administrati...	refreshments fo...	21.63	X		437.38
10/30/2025		Food Lion	General & Administrati...	refreshments fo...	29.90	X		407.48
11/17/2025		Staples	General & Administrati...	misc office sup...	88.92	X		318.56
12/08/2025		Dominoes Pizza	General & Administrati...	farewell lunche...	94.64	X		223.92
12/08/2025		Dover Main Exchange	General & Administrati...	\$50 Gift card ...	54.49	X		169.43
12/11/2025		Food Lion	General & Administrati...	refreshments fo...	16.65	X		152.78
02/10/2026		Greg Sutton	Accounts Payable	Petty Cash Rep...		X	347.22	500.00
02/24/2026		Food Lion	General & Administrati...	supplies for the...	45.03	X		454.97
03/03/2026		USPS	General & Administrati...	certified mail t...	10.48	X		444.49
03/16/2026		Dover AFB Commiss...	General & Administrati...	refreshments fo...	22.90	X		421.59
03/26/2026		Staples	General & Administrati...	misc office sup...	123.80	X		297.79