

**Delaware Manufactured Home Relocation Authority**  
**Financial Summary – Cash Basis**  
**JANUARY 2026**

**Revenues**

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during January 2026 totaled \$127,190.64; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$58,081.56.

For the fiscal year, assessments collected totaled \$1,415,154.73; arbitration fees collected were zero; and interest received were \$1,111,657.67 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$20,387,875.35; total interest received is \$2,826,842.13; arbitration fees collected is \$8,166.98 and total special collections are \$8,050.00 (page 5).

**Expenditures**

During the month of January 2026, the Authority paid zero in relocation assistance; \$10,762.15 in personnel costs; \$2,467.63 in occupancy costs; and \$12,940.60 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$539,669.12 in relocation assistance; \$214,997.22 in personnel costs; \$42,479.93 in occupancy costs; and \$318,337.40 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,500 in security deposit to Keller Williams Realty.

Since inception on April 1, 2004, the Authority has paid \$3,955,790.83 in relocation costs; \$1,261,207.35 in personnel costs; \$239,086.37 in occupancy costs; and \$2,628,293.49 in general and administrative costs (page 5).

2025 Compliance Investigation Costs total \$1,996.09 (page 6).

2025 Arbitrator expenses are \$725.00 (page 7).

2025 Board Member Stipend balance is \$1,800.00 (page 8).

2025 Petty Cash expenses balance is \$152.78 (page 9).

**Net Position – Cash Basis – as of January 31, 2026:**

Trust Fund - \$15,088,053.74

WSFS Operating account - \$54,283.76 of which \$1,800.00 remains for Board Member Stipend

Petty Cash - \$152.78

**Delaware Manufactured Home Relocation Authority**  
**Balance Sheet**  
As of January 31, 2026

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|                                       | Jan 31, 26           |
|---------------------------------------|----------------------|
| <b>ASSETS</b>                         |                      |
| Current Assets                        |                      |
| Checking/Savings                      |                      |
| 7242 Operating Account                | 54,283.76            |
| Petty Cash                            | 152.78               |
| Trust Fund                            | 15,088,053.74        |
| Total Checking/Savings                | 15,142,490.28        |
| Other Current Assets                  |                      |
| Leasehold Improvements                | 5,929.14             |
| Security Deposit                      | 1,750.00             |
| Total Other Current Assets            | 7,679.14             |
| Total Current Assets                  | 15,150,169.42        |
| <b>TOTAL ASSETS</b>                   | <b>15,150,169.42</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                      |
| Liabilities                           |                      |
| Current Liabilities                   |                      |
| Accounts Payable                      |                      |
| Accounts Payable                      | -800.00              |
| Total Accounts Payable                | -800.00              |
| Total Current Liabilities             | -800.00              |
| Total Liabilities                     | -800.00              |
| Equity                                |                      |
| Retained Earnings                     | 14,843,978.81        |
| Net Income                            | 306,990.61           |
| Total Equity                          | 15,150,969.42        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>15,150,169.42</b> |

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Monthly Report**  
**January 2026**

|                                           | Operating        | Trust             | TOTAL             |
|-------------------------------------------|------------------|-------------------|-------------------|
| <b>Income</b>                             |                  |                   |                   |
| Assessments                               | 0.00             | 127,190.64        | 127,190.64        |
| Interest income                           | 0.00             | 58,081.56         | 58,081.56         |
| <b>Total Income</b>                       | 0.00             | 185,272.20        | 185,272.20        |
| <b>Cost of Goods Sold</b>                 |                  |                   |                   |
| DRAWS                                     | -60,000.00       | 0.00              | -60,000.00        |
| <b>Total COGS</b>                         | -60,000.00       | 0.00              | -60,000.00        |
| <b>Gross Profit</b>                       | 60,000.00        | 185,272.20        | 245,272.20        |
| <b>Expense</b>                            |                  |                   |                   |
| <b>General &amp; Administrative</b>       |                  |                   |                   |
| Accounting/Auditing fees                  | 10,500.00        | 0.00              | 10,500.00         |
| Arbitration Costs                         | -250.00          | 0.00              | -250.00           |
| Bookkeeping/Payroll Processing            | 1,328.75         | 0.00              | 1,328.75          |
| Computer, Printer, Copier                 | 9.23             | 0.00              | 9.23              |
| Copying                                   | -25.00           | 0.00              | -25.00            |
| DOJ Legal Fund                            | 0.00             | 379.50            | 379.50            |
| Office Expense                            | 987.64           | 0.00              | 987.64            |
| Supplies                                  | 10.48            | 0.00              | 10.48             |
| <b>Total General &amp; Administrative</b> | 12,561.10        | 379.50            | 12,940.60         |
| <b>Occupancy</b>                          |                  |                   |                   |
| Rent                                      | 1,650.00         | 0.00              | 1,650.00          |
| Utilities                                 | 817.63           | 0.00              | 817.63            |
| <b>Total Occupancy</b>                    | 2,467.63         | 0.00              | 2,467.63          |
| <b>Personnel</b>                          |                  |                   |                   |
| Payroll Taxes                             | 852.53           | 0.00              | 852.53            |
| Wages-Administrative                      | 9,909.62         | 0.00              | 9,909.62          |
| <b>Total Personnel</b>                    | 10,762.15        | 0.00              | 10,762.15         |
| <b>Total Expense</b>                      | 25,790.88        | 379.50            | 26,170.38         |
| <b>Net Income</b>                         | <b>34,209.12</b> | <b>184,892.70</b> | <b>219,101.82</b> |

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Fiscal Year Report**  
July 2024 through January 2026

|                                           | Operating   | Petty Cash | Stipend   | Trust        | TOTAL        |
|-------------------------------------------|-------------|------------|-----------|--------------|--------------|
| <b>Income</b>                             |             |            |           |              |              |
| Assessments                               | 0.00        | 0.00       | 0.00      | 1,415,154.73 | 1,415,154.73 |
| Interest Income                           | 0.00        | 0.00       | 0.00      | 1,111,657.67 | 1,111,657.67 |
| <b>Total Income</b>                       | 0.00        | 0.00       | 0.00      | 2,526,812.40 | 2,526,812.40 |
| <b>Cost of Goods Sold</b>                 |             |            |           |              |              |
| DRAWS                                     | -360,000.00 | 0.00       | 0.00      | 360,000.00   | 0.00         |
| <b>Total COGS</b>                         | -360,000.00 | 0.00       | 0.00      | 360,000.00   | 0.00         |
| <b>Gross Profit</b>                       | 360,000.00  | 0.00       | 0.00      | 2,166,812.40 | 2,526,812.40 |
| <b>Expense</b>                            |             |            |           |              |              |
| <b>General &amp; Administrative</b>       |             |            |           |              |              |
| Accounting/Auditing fees                  | 30,900.00   | 0.00       | 0.00      | 0.00         | 30,900.00    |
| Arbitration Costs                         | 1,255.00    | 0.00       | 0.00      | 0.00         | 1,255.00     |
| Board Member Stipend                      | -3,700.00   | 0.00       | 3,665.00  | 0.00         | -35.00       |
| Bookkeeping/Payroll Processing            | 24,480.61   | 0.00       | 0.00      | 0.00         | 24,480.61    |
| Computer, Printer, Copier                 | 7,919.62    | 0.00       | 0.00      | 0.00         | 7,919.62     |
| Consulting                                | 375.00      | 0.00       | 0.00      | 0.00         | 375.00       |
| Copying                                   | -624.50     | 0.00       | 0.00      | 0.00         | -624.50      |
| DOJ Legal Fund                            | 0.00        | 0.00       | 0.00      | 182,539.81   | 182,539.81   |
| Insurance                                 | 230.00      | 0.00       | 0.00      | 0.00         | 230.00       |
| Legal Fees                                | 41,015.05   | 0.00       | 0.00      | 0.00         | 41,015.05    |
| Office Expense                            | 23,877.60   | 88.92      | 0.00      | 0.00         | 23,966.52    |
| Postage                                   | 423.22      | 152.48     | 0.00      | 0.00         | 575.70       |
| Supplies                                  | 2,037.53    | 350.49     | 0.00      | 0.00         | 2,388.02     |
| Travel-Administrative                     | 122.43      | 0.00       | 0.00      | 0.00         | 122.43       |
| Travel-Compliance                         | 3,204.55    | 0.00       | 0.00      | 0.00         | 3,204.55     |
| General & Administrative - Other          | 24.59       | 0.00       | 0.00      | 0.00         | 24.59        |
| <b>Total General &amp; Administrative</b> | 131,540.70  | 591.89     | 3,665.00  | 182,539.81   | 318,337.40   |
| <b>Miscellaneous</b>                      | 90.00       | 0.00       | 0.00      | 0.00         | 90.00        |
| <b>Occupancy</b>                          |             |            |           |              |              |
| Rent                                      | 30,900.00   | 0.00       | 0.00      | 0.00         | 30,900.00    |
| Utilities                                 | 11,579.93   | 0.00       | 0.00      | 0.00         | 11,579.93    |
| <b>Total Occupancy</b>                    | 42,479.93   | 0.00       | 0.00      | 0.00         | 42,479.93    |
| <b>Personnel</b>                          |             |            |           |              |              |
| Payroll Taxes                             | 15,618.32   | 0.00       | 0.00      | 0.00         | 15,618.32    |
| Wages-Administrative                      | 197,398.90  | 0.00       | 0.00      | 0.00         | 197,398.90   |
| Wages-Compliance                          | 1,980.00    | 0.00       | 0.00      | 0.00         | 1,980.00     |
| <b>Total Personnel</b>                    | 214,997.22  | 0.00       | 0.00      | 0.00         | 214,997.22   |
| <b>Relocation Assistance</b>              |             |            |           |              |              |
| Delinquent taxes owed                     | 0.00        | 0.00       | 0.00      | 5,890.59     | 5,890.59     |
| Housing Stipend                           | 0.00        | 0.00       | 0.00      | 149.82       | 149.82       |
| Payments for abandoned homes              | 0.00        | 0.00       | 0.00      | 20,350.00    | 20,350.00    |
| Payments for non-relocatable ho           | 0.00        | 0.00       | 0.00      | 511,356.91   | 511,356.91   |
| Reimbursements for moving costs           | 0.00        | 0.00       | 0.00      | 1,921.80     | 1,921.80     |
| <b>Total Relocation Assistance</b>        | 0.00        | 0.00       | 0.00      | 539,669.12   | 539,669.12   |
| <b>Total Expense</b>                      | 389,107.85  | 591.89     | 3,665.00  | 722,208.93   | 1,115,573.67 |
| <b>Net Income</b>                         | -29,107.85  | -591.89    | -3,665.00 | 1,444,803.47 | 1,411,238.73 |

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Since Inception**  
**April 2004 through January 2026**

|                                           | Operating            | Petty Cash       | Stipend         | Trust                | TOTAL                |
|-------------------------------------------|----------------------|------------------|-----------------|----------------------|----------------------|
| <b>Income</b>                             |                      |                  |                 |                      |                      |
| Arbitration                               | 8,166.98             | 0.00             | 0.00            | 0.00                 | 8,166.98             |
| Assessments                               | 4,500.00             | 0.00             | 0.00            | 20,387,875.35        | 20,392,375.35        |
| Interest Income                           | 0.00                 | 0.00             | 0.00            | 2,826,842.13         | 2,826,842.13         |
| Other Income                              | 3.00                 | 0.00             | 0.00            | 0.00                 | 3.00                 |
| Special Collection                        | 8,050.00             | 0.00             | 0.00            | 0.00                 | 8,050.00             |
| <b>Total Income</b>                       | <b>20,719.98</b>     | <b>0.00</b>      | <b>0.00</b>     | <b>23,214,717.48</b> | <b>23,235,437.46</b> |
| <b>Cost of Goods Sold</b>                 |                      |                  |                 |                      |                      |
| DRAWS                                     | -3,451,086.54        | -9,613.46        | 0.00            | 3,460,700.00         | 0.00                 |
| <b>Total COGS</b>                         | <b>-3,451,086.54</b> | <b>-9,613.46</b> | <b>0.00</b>     | <b>3,460,700.00</b>  | <b>0.00</b>          |
| <b>Gross Profit</b>                       | <b>3,471,806.52</b>  | <b>9,613.46</b>  | <b>0.00</b>     | <b>19,754,017.48</b> | <b>23,235,437.46</b> |
| <b>Expense</b>                            |                      |                  |                 |                      |                      |
| <b>General &amp; Administrative</b>       |                      |                  |                 |                      |                      |
| Accounting/Auditing fees                  | 423,125.24           | 0.00             | 0.00            | 0.00                 | 423,125.24           |
| Advertising                               | 2,770.78             | 0.00             | 0.00            | 0.00                 | 2,770.78             |
| Arbitration Costs                         | 380,323.19           | 5.00             | 0.00            | 3,000.00             | 383,328.19           |
| Auditing                                  | 9,000.00             | 0.00             | 0.00            | 0.00                 | 9,000.00             |
| Bank Service Charges                      | 386.50               | 0.00             | 0.00            | 0.00                 | 386.50               |
| Board Member Stipend                      | -3,600.00            | 0.00             | 1,900.00        | 0.00                 | -1,700.00            |
| Bookkeeping/Payroll Processing            | 266,004.12           | 0.00             | 0.00            | 0.00                 | 266,004.12           |
| Collection Fees                           | 705.00               | 0.00             | 0.00            | 0.00                 | 705.00               |
| Computer, Printer, Copier                 | 33,448.12            | 0.00             | 0.00            | 0.00                 | 33,448.12            |
| Consulting                                | 2,175.00             | 0.00             | 0.00            | 0.00                 | 2,175.00             |
| Consulting Fees                           | 11,145.00            | 0.00             | 0.00            | 4,200.00             | 15,345.00            |
| Copying                                   | -598.97              | 63.00            | 0.00            | 0.00                 | -535.97              |
| DOJ Legal Fund                            | 0.00                 | 0.00             | 0.00            | 704,152.14           | 704,152.14           |
| Embezzlement (Willie Savage)              | 2,412.81             | 440.50           | 0.00            | 0.00                 | 2,853.31             |
| Furniture                                 | 2,982.00             | 0.00             | 0.00            | 0.00                 | 2,982.00             |
| Gifts                                     | 0.00                 | 76.50            | 0.00            | 0.00                 | 76.50                |
| Insurance                                 | 1,094.00             | 0.00             | 0.00            | 0.00                 | 1,094.00             |
| Insurance-Dental for Willie               | 93.92                | 0.00             | 0.00            | 0.00                 | 93.92                |
| Insurance-Medical for Willie              | 1,955.72             | 0.00             | 0.00            | 0.00                 | 1,955.72             |
| Legal Fees                                | 560,144.15           | 0.00             | 0.00            | 0.00                 | 560,144.15           |
| Office Expense                            | 110,944.99           | 970.86           | 0.00            | 0.00                 | 111,915.85           |
| Postage                                   | 9,120.94             | 6,946.19         | 0.00            | 0.00                 | 16,067.13            |
| Supplies                                  | 25,417.71            | 3,027.61         | 0.00            | 0.00                 | 28,445.32            |
| Travel-Administrative                     | 26,409.74            | 0.00             | 0.00            | 0.00                 | 26,409.74            |
| Travel-Compliance                         | 37,876.75            | 13.75            | 136.64          | 0.00                 | 38,027.14            |
| General & Administrative - Other          | 24.59                | 0.00             | 0.00            | 0.00                 | 24.59                |
| <b>Total General &amp; Administrative</b> | <b>1,903,361.30</b>  | <b>11,543.41</b> | <b>2,036.64</b> | <b>711,352.14</b>    | <b>2,628,293.49</b>  |
| <b>Miscellaneous</b>                      | <b>90.00</b>         | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>          | <b>90.00</b>         |
| <b>Occupancy</b>                          |                      |                  |                 |                      |                      |
| Rent                                      | 169,370.78           | 0.00             | 0.00            | 0.00                 | 169,370.78           |
| Utilities                                 | 69,715.59            | 0.00             | 0.00            | 0.00                 | 69,715.59            |
| <b>Total Occupancy</b>                    | <b>239,086.37</b>    | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>          | <b>239,086.37</b>    |
| <b>Personnel</b>                          |                      |                  |                 |                      |                      |
| Payroll Taxes                             | 92,524.11            | 0.00             | 0.00            | 0.00                 | 92,524.11            |
| Wages-Administrative                      | 1,139,722.21         | 0.00             | 0.00            | 0.00                 | 1,139,722.21         |
| Wages-Compliance                          | 28,961.03            | 0.00             | 0.00            | 0.00                 | 28,961.03            |
| <b>Total Personnel</b>                    | <b>1,261,207.35</b>  | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>          | <b>1,261,207.35</b>  |
| <b>Relocation Assistance</b>              |                      |                  |                 |                      |                      |
| Delinquent taxes owed                     | 0.00                 | 0.00             | 0.00            | 57,317.54            | 57,317.54            |
| Housing Stipend                           | 0.00                 | 0.00             | 0.00            | 4,127.03             | 4,127.03             |
| Payments for abandoned homes              | 673.02               | 0.00             | 0.00            | 392,138.30           | 392,811.32           |
| Payments for non-relocatable ho           | 17,084.80            | 0.00             | 0.00            | 1,665,162.71         | 1,702,247.51         |
| Reimbursements for moving costs           | 931.91               | 0.00             | 0.00            | 1,798,355.52         | 1,799,287.43         |

**Delaware Manufactured Home Relocation Authority**  
**Profit & Loss - Since Inception**  
**April 2004 through January 2026**

|                             | <u>Operating</u> | <u>Petty Cash</u> | <u>Stipend</u>   | <u>Trust</u>         | <u>TOTAL</u>         |
|-----------------------------|------------------|-------------------|------------------|----------------------|----------------------|
| Total Relocation Assistance | 18,689.73        | 0.00              | 0.00             | 3,937,101.10         | 3,955,790.83         |
| Total Expense               | 3,422,434.75     | 11,543.41         | 2,036.64         | 4,648,453.24         | 8,084,468.04         |
| Net Income                  | <u>49,371.77</u> | <u>-1,929.95</u>  | <u>-2,036.64</u> | <u>15,105,564.24</u> | <u>15,150,969.42</u> |