

**Delaware Manufactured Home Relocation Authority
Financial Summary – Cash Basis
NOVEMBER 2025**

Revenues

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during November 2025 totaled \$5,205.31; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$58,920.93.

For the fiscal year, assessments collected totaled \$1,286,296.59; arbitration fees collected were zero; and interest received were \$997,306.14 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$20,263,517.21; total interest received is \$2,712,490.60; arbitration fees collected is \$8,166.98 and total special collections are \$8,050.00 (page 5).

Expenditures

During the month of November 2025 the Authority paid \$44,650.00 in relocation assistance; \$11,090.24 in personnel costs; \$2,340.00 in occupancy costs; and \$33,858.66 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$490,469.12 in relocation assistance; \$187,918.72 in personnel costs; \$37,288.36 in occupancy costs; and \$298,711.07 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,500 in security deposit to Keller Williams Realty.

Since inception on April 1, 2004, the Authority has paid \$3,906,590.83 in relocation costs; \$1,234,128.85 in personnel costs; \$233,894.80 in occupancy costs; and \$2,608,667.16 in general and administrative costs (page 5).

2025 Compliance Investigation Costs total \$1,996.09 (page 6).

2025 Arbitrator expenses are \$725.00 (page 7).

2025 Board Member Stipend balance is \$2,200.00 (page 8).

2025 Petty Cash expenses balance is \$318.56 (page 9).

Net Position – Cash Basis – as of November 30, 2025:

Trust Fund - \$14,955,374.57
WSFS Operating account - \$45,483.88 of which \$2,200.00 remains for Board Member Stipend
Petty Cash - \$318.56

Delaware Manufactured Home Relocation Authority
Balance Sheet
As of November 30, 2025

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
7242 Operating Account	45,483.88
Petty Cash	318.58
Trust Fund	14,955,374.57
Total Checking/Savings	15,001,177.01
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	1,750.00
Total Other Current Assets	7,679.14
Total Current Assets	15,008,856.15
TOTAL ASSETS	15,008,856.15
LIABILITIES & EQUITY	
Equity	
Retained Earnings	14,843,978.81
Net Income	164,877.34
Total Equity	15,008,856.15
TOTAL LIABILITIES & EQUITY	15,008,856.15

Delaware Manufactured Home Relocation Authority
Profit & Loss - Monthly Report
November 2025

	<u>Operating</u>	<u>Petty Cash</u>	<u>Trust</u>	<u>TOTAL</u>
Income				
Assessments	0.00	0.00	5,205.31	5,205.31
Interest Income	0.00	0.00	58,920.93	58,920.93
Total Income	<u>0.00</u>	<u>0.00</u>	<u>64,126.24</u>	<u>64,126.24</u>
Gross Profit	0.00	0.00	64,126.24	64,126.24
Expense				
General & Administrative				
Bookkeeping/Payroll Processing	1,270.00	0.00	0.00	1,270.00
Computer, Printer, Copier	90.77	0.00	0.00	90.77
Copying	-8.60	0.00	0.00	-8.60
DOJ Legal Fund	0.00	0.00	29,176.95	29,176.95
Legal Fees	2,215.35	0.00	0.00	2,215.35
Office Expense	1,000.00	88.92	0.00	1,088.92
Supplies	23.27	0.00	0.00	23.27
Total General & Administrative	<u>4,592.79</u>	<u>88.92</u>	<u>29,176.95</u>	<u>33,858.66</u>
Occupancy				
Rent	1,650.00	0.00	0.00	1,650.00
Utilities	690.00	0.00	0.00	690.00
Total Occupancy	<u>2,340.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,340.00</u>
Personnel				
Payroll Taxes	788.12	0.00	0.00	788.12
Wages-Administrative	10,302.12	0.00	0.00	10,302.12
Total Personnel	<u>11,090.24</u>	<u>0.00</u>	<u>0.00</u>	<u>11,090.24</u>
Relocation Assistance				
Payments for abandoned homes	0.00	0.00	20,350.00	20,350.00
Payments for non-relocatable ho	0.00	0.00	24,300.00	24,300.00
Total Relocation Assistance	<u>0.00</u>	<u>0.00</u>	<u>44,650.00</u>	<u>44,650.00</u>
Total Expense	<u>18,023.03</u>	<u>88.92</u>	<u>73,826.95</u>	<u>91,938.90</u>
Net Income	<u>-18,023.03</u>	<u>-88.92</u>	<u>-9,700.71</u>	<u>-27,812.66</u>

Delaware Manufactured Home Relocation Authority
Profit & Loss - Fiscal Year Report
July 2024 through November 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Assessments	0.00	0.00	0.00	1,288,298.59	1,288,298.59
Interest Income	0.00	0.00	0.00	997,308.14	997,308.14
Total Income	0.00	0.00	0.00	2,283,602.73	2,283,602.73
Cost of Goods Sold					
DRAWS	-300,000.00	0.00	0.00	300,000.00	0.00
Total COGS	-300,000.00	0.00	0.00	300,000.00	0.00
Gross Profit	300,000.00	0.00	0.00	1,983,602.73	2,283,602.73
Expense					
General & Administrative					
Accounting/Auditing fees	20,400.00	0.00	0.00	0.00	20,400.00
Arbitration Costs	1,505.00	0.00	0.00	0.00	1,505.00
Board Member Stipend	-3,700.00	0.00	3,265.00	0.00	-435.00
Bookkeeping/Payroll Processing	21,846.88	0.00	0.00	0.00	21,846.88
Computer, Printer, Copier	7,910.39	0.00	0.00	0.00	7,910.39
Consulting	375.00	0.00	0.00	0.00	375.00
Copying	-324.50	0.00	0.00	0.00	-324.50
DOJ Legal Fund	0.00	0.00	0.00	181,209.31	181,209.31
Insurance	230.00	0.00	0.00	0.00	230.00
Legal Fees	37,679.70	0.00	0.00	0.00	37,679.70
Office Expense	22,248.86	88.92	0.00	0.00	22,335.88
Postage	423.22	152.48	0.00	0.00	575.70
Supplies	2,027.05	184.71	0.00	0.00	2,211.76
Travel-Administrative	122.43	0.00	0.00	0.00	122.43
Travel-Compliance	3,043.95	0.00	0.00	0.00	3,043.95
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	113,810.65	426.11	3,265.00	181,209.31	208,711.07
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	27,600.00	0.00	0.00	0.00	27,600.00
Utilities	9,688.36	0.00	0.00	0.00	9,688.36
Total Occupancy	37,288.36	0.00	0.00	0.00	37,288.36
Personnel					
Payroll Taxes	13,571.37	0.00	0.00	0.00	13,571.37
Wages-Administrative	172,592.35	0.00	0.00	0.00	172,592.35
Wages-Compliance	1,755.00	0.00	0.00	0.00	1,755.00
Total Personnel	187,918.72	0.00	0.00	0.00	187,918.72
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	5,890.59	5,890.59
Housing Stipend	0.00	0.00	0.00	149.82	149.82
Payments for abandoned homes	0.00	0.00	0.00	20,350.00	20,350.00
Payments for non-relocatable ho	0.00	0.00	0.00	482,156.91	482,156.91
Reimbursements for moving costs	0.00	0.00	0.00	1,921.80	1,921.80
Total Relocation Assistance	0.00	0.00	0.00	490,469.12	490,469.12
Total Expense	339,107.73	426.11	3,265.00	671,678.43	1,014,477.27
Net Income	-39,107.73	-426.11	-3,265.00	1,311,924.30	1,269,125.46

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through November 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Arbitration	8,166.98	0.00	0.00	0.00	8,166.98
Assessments	4,500.00	0.00	0.00	20,259,017.21	20,263,517.21
Interest Income	0.00	0.00	0.00	2,712,490.60	2,712,490.60
Other Income	3.00	0.00	0.00	0.00	3.00
Special Collection	8,050.00	0.00	0.00	0.00	8,050.00
Total Income	20,719.98	0.00	0.00	22,971,507.81	22,992,227.79
Cost of Goods Sold					
DRAWS	-3,391,086.54	-9,613.46	0.00	3,400,700.00	0.00
Total COGS	-3,391,086.54	-9,613.46	0.00	3,400,700.00	0.00
Gross Profit	3,411,806.52	9,613.46	0.00	19,570,807.81	22,992,227.79
Expense					
General & Administrative					
Accounting/Auditing fees	412,625.24	0.00	0.00	0.00	412,625.24
Advertising	2,770.78	0.00	0.00	0.00	2,770.78
Arbitration Costs	390,573.19	5.00	0.00	3,000.00	393,578.19
Auditing	9,000.00	0.00	0.00	0.00	9,000.00
Bank Service Charges	306.50	0.00	0.00	0.00	306.50
Board Member Stipend	-3,600.00	0.00	1,500.00	0.00	-2,100.00
Bookkeeping/Payroll Processing	263,370.37	0.00	0.00	0.00	263,370.37
Collection Fees	705.00	0.00	0.00	0.00	705.00
Computer, Printer, Copier	33,438.89	0.00	0.00	0.00	33,438.89
Consulting	2,175.00	0.00	0.00	0.00	2,175.00
Consulting Fees	11,145.00	0.00	0.00	4,200.00	15,345.00
Copying	-295.97	63.00	0.00	0.00	-235.97
DOJ Legal Fund	0.00	0.00	0.00	702,821.84	702,821.84
Embezzlement (Willie Savage)	2,412.81	440.50	0.00	0.00	2,853.31
Furniture	2,982.00	0.00	0.00	0.00	2,982.00
Gifts	0.00	76.50	0.00	0.00	76.50
Insurance	1,094.00	0.00	0.00	0.00	1,094.00
Insurance-Dental for Willie	93.92	0.00	0.00	0.00	93.92
Insurance-Medical for Willie	1,955.72	0.00	0.00	0.00	1,955.72
Legal Fees	555,808.80	0.00	0.00	0.00	555,808.80
Office Expense	109,314.35	970.86	0.00	0.00	110,285.21
Postage	8,120.94	6,946.19	0.00	0.00	15,067.13
Supplies	25,407.23	2,661.83	0.00	0.00	28,069.06
Travel-Administrative	26,409.74	0.00	0.00	0.00	26,409.74
Travel-Compliance	37,716.15	13.75	136.64	0.00	37,866.54
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	1,855,631.25	11,377.63	1,636.64	710,021.84	2,608,667.16
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	166,070.78	0.00	0.00	0.00	166,070.78
Utilities	67,824.02	0.00	0.00	0.00	67,824.02
Total Occupancy	233,894.80	0.00	0.00	0.00	233,894.80
Personnel					
Payroll Taxes	90,477.16	0.00	0.00	0.00	90,477.16
Wages-Administrative	1,114,915.66	0.00	0.00	0.00	1,114,915.66
Wages-Compliance	28,736.03	0.00	0.00	0.00	28,736.03
Total Personnel	1,234,128.85	0.00	0.00	0.00	1,234,128.85
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	57,317.54	57,317.54
Housing Stipend	0.00	0.00	0.00	4,127.03	4,127.03
Payments for abandoned homes	673.02	0.00	0.00	392,138.30	392,811.32
Payments for non-relocatable ho	17,084.80	0.00	0.00	1,635,962.71	1,653,047.51
Reimbursements for moving costs	931.91	0.00	0.00	1,798,355.52	1,799,287.43

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through November 2025

	<u>Operating</u>	<u>Petty Cash</u>	<u>Stipend</u>	<u>Trust</u>	<u>TOTAL</u>
Total Relocation Assistance	18,889.73	0.00	0.00	3,887,901.10	3,908,590.83
Total Expense	3,372,434.63	11,377.63	1,636.64	4,597,922.74	7,983,371.64
Net Income	<u>39,371.89</u>	<u>-1,764.17</u>	<u>-1,636.64</u>	<u>14,972,885.07</u>	<u>15,008,856.15</u>