

**Delaware Manufactured Home Relocation Authority
Financial Summary – Cash Basis
OCTOBER 2025**

Revenues

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during October 2025 totaled \$148,414.34; arbitration fees collected were zero and interest posted to the Trust Fund totaled \$58,217.75.

For the fiscal year, assessments collected totaled \$1,281,091.28; arbitration fees collected were zero; and interest received were \$938,385.21 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$20,258,311.90; total interest received is \$2,653,569.67; arbitration fees collected is \$8,166.98 and total special collections are \$8,050.00 (page 5).

Expenditures

During the month of October 2025 the Authority paid zero in relocation assistance; \$11,317.76 in personnel costs; \$1,745.06 in occupancy costs; and \$6,270.56 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$445,819.12 in relocation assistance; \$176,828.48 in personnel costs; \$34,948.36 in occupancy costs; and \$264,852.41 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,500 in security deposit to Keller Williams Realty.

Since inception on April 1, 2004, the Authority has paid \$3,861,940.83 in relocation costs; \$1,223,038.61 in personnel costs; \$231,554.80 in occupancy costs; and \$2,574,808.50 in general and administrative costs (page 5).

2025 Compliance Investigation Costs total \$1,996.09 (page 6).

2025 Arbitrator expenses are \$725.00 (page 7).

2025 Board Member Stipend balance is \$2,200.00 (page 8).

2025 Petty Cash expenses balance is \$459.01 (page 9).

Net Position – Cash Basis – as of October 31, 2025:

Trust Fund - \$14,965,075.28

WSFS Operating account - \$63,506.91 of which \$2,200.00 remains for Board Member Stipend

Petty Cash - \$407.48

Delaware Manufactured Home Relocation Authority
Balance Sheet
As of October 31, 2025

	<u>Oct 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	63,506.91
7242 Operating Account	407.48
Petty Cash	14,985,075.28
Trust Fund	<u> </u>
Total Checking/Savings	15,028,989.67
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	1,760.00
Total Other Current Assets	<u>7,679.14</u>
Total Current Assets	<u>15,036,668.81</u>
TOTAL ASSETS	<u>15,036,668.81</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	14,843,978.81
Net Income	192,690.00
Total Equity	<u>15,036,668.81</u>
TOTAL LIABILITIES & EQUITY	<u>15,036,668.81</u>

Delaware Manufactured Home Relocation Authority
Profit & Loss - Monthly Report
October 2025

	<u>Operating</u>	<u>Petty Cash</u>	<u>Stipend</u>	<u>Trust</u>	<u>TOTAL</u>
Income					
Assessments	0.00	0.00	0.00	148,414.34	148,414.34
Interest Income	0.00	0.00	0.00	58,217.75	58,217.75
Total Income	0.00	0.00	0.00	206,632.09	206,632.09
Cost of Goods Sold					
DRAWS	-60,000.00	0.00	0.00	60,000.00	0.00
Total COGS	-60,000.00	0.00	0.00	60,000.00	0.00
Gross Profit	60,000.00	0.00	0.00	146,632.09	206,632.09
Expense					
General & Administrative					
Arbitration Costs	150.00	0.00	0.00	0.00	150.00
Board Member Stipend	0.00	0.00	800.00	0.00	800.00
Bookkeeping/Payroll Processing	1,270.00	0.00	0.00	0.00	1,270.00
Computer, Printer, Copier	360.77	0.00	0.00	0.00	360.77
Consulting	375.00	0.00	0.00	0.00	375.00
Copying	-220.00	0.00	0.00	0.00	-220.00
DOJ Legal Fund	0.00	0.00	0.00	152.00	152.00
Legal Fees	1,900.35	0.00	0.00	0.00	1,900.35
Office Expense	927.40	0.00	0.00	0.00	927.40
Postage	10.48	0.00	0.00	0.00	10.48
Supplies	112.23	51.53	0.00	0.00	163.76
Travel-Compliance	380.80	0.00	0.00	0.00	380.80
Total General & Administrative	5,267.03	51.53	800.00	152.00	6,270.56
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	1,650.00	0.00	0.00	0.00	1,650.00
Utilities	95.06	0.00	0.00	0.00	95.06
Total Occupancy	1,745.06	0.00	0.00	0.00	1,745.06
Personnel					
Payroll Taxes	793.14	0.00	0.00	0.00	793.14
Wages-Administrative	10,324.62	0.00	0.00	0.00	10,324.62
Wages-Compliance	200.00	0.00	0.00	0.00	200.00
Total Personnel	11,317.76	0.00	0.00	0.00	11,317.76
Total Expense	18,419.85	51.53	800.00	152.00	19,423.38
Net Income	41,580.15	-51.53	-800.00	146,480.09	187,208.71

Delaware Manufactured Home Relocation Authority
Profit & Loss - Fiscal Year Report
July 2024 through October 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Assessments	0.00	0.00	0.00	1,261,091.26	1,261,091.26
Interest Income	0.00	0.00	0.00	938,385.21	938,385.21
Total Income	0.00	0.00	0.00	2,219,476.49	2,219,476.49
Cost of Goods Sold					
DRAWS	-300,000.00	0.00	0.00	300,000.00	0.00
Total COGS	-300,000.00	0.00	0.00	300,000.00	0.00
Gross Profit	300,000.00	0.00	0.00	1,819,476.49	2,219,476.49
Expense					
General & Administrative					
Accounting/Auditing fees	20,400.00	0.00	0.00	0.00	20,400.00
Arbitration Costs	1,505.00	0.00	0.00	0.00	1,505.00
Board Member Stipend	-3,700.00	0.00	3,265.00	0.00	-435.00
Bookkeeping/Payroll Processing	20,576.86	0.00	0.00	0.00	20,576.86
Computer, Printer, Copier	7,819.62	0.00	0.00	0.00	7,819.62
Consulting	375.00	0.00	0.00	0.00	375.00
Copying	-317.90	0.00	0.00	0.00	-317.90
DOJ Legal Fund	0.00	0.00	0.00	152,032.36	152,032.36
Insurance	230.00	0.00	0.00	0.00	230.00
Legal Fees	35,464.36	0.00	0.00	0.00	35,464.36
Office Expense	21,246.96	0.00	0.00	0.00	21,246.96
Postage	423.22	152.48	0.00	0.00	575.70
Supplies	2,003.78	184.71	0.00	0.00	2,188.49
Travel-Administrative	122.43	0.00	0.00	0.00	122.43
Travel-Compliance	3,043.95	0.00	0.00	0.00	3,043.95
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	109,217.86	337.19	3,265.00	152,032.36	264,852.41
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	25,950.00	0.00	0.00	0.00	25,950.00
Utilities	8,998.36	0.00	0.00	0.00	8,998.36
Total Occupancy	34,948.36	0.00	0.00	0.00	34,948.36
Personnel					
Payroll Taxes	12,783.25	0.00	0.00	0.00	12,783.25
Wages-Administrative	162,290.23	0.00	0.00	0.00	162,290.23
Wages-Compliance	1,755.00	0.00	0.00	0.00	1,755.00
Total Personnel	176,828.48	0.00	0.00	0.00	176,828.48
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	5,890.59	5,890.59
Housing Stipend	0.00	0.00	0.00	149.82	149.82
Payments for non-relocatable ho	0.00	0.00	0.00	437,856.91	437,856.91
Reimbursements for moving costs	0.00	0.00	0.00	1,921.80	1,921.80
Total Relocation Assistance	0.00	0.00	0.00	445,819.12	445,819.12
Total Expense	321,064.70	337.19	3,265.00	597,851.48	922,538.37
Net Income	-21,064.70	-337.19	-3,265.00	1,321,625.01	1,296,938.12

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through October 2025

	Operating	Petty Cash	Stipend	Trust	TOTAL
Income					
Arbitration	8,166.98	0.00	0.00	0.00	8,166.98
Assessments	4,500.00	0.00	0.00	20,253,811.90	20,258,311.90
Interest Income	0.00	0.00	0.00	2,653,569.67	2,653,569.67
Other Income	3.00	0.00	0.00	0.00	3.00
Special Collection	8,050.00	0.00	0.00	0.00	8,050.00
Total Income	20,719.98	0.00	0.00	22,907,381.57	22,928,101.55
Cost of Goods Sold					
DRAWS	-3,391,086.54	-9,613.46	0.00	3,400,700.00	0.00
Total COGS	-3,391,086.54	-9,613.46	0.00	3,400,700.00	0.00
Gross Profit	3,411,806.52	9,613.46	0.00	19,506,681.57	22,928,101.55
Expense					
General & Administrative					
Accounting/Auditing fees	412,625.24	0.00	0.00	0.00	412,625.24
Advertising	2,770.78	0.00	0.00	0.00	2,770.78
Arbitration Costs	380,573.19	5.00	0.00	3,000.00	383,578.19
Auditing	9,000.00	0.00	0.00	0.00	9,000.00
Bank Service Charges	386.50	0.00	0.00	0.00	386.50
Board Member Stipend	-3,600.00	0.00	1,500.00	0.00	-2,100.00
Bookkeeping/Payroll Processing	252,100.37	0.00	0.00	0.00	252,100.37
Collection Fees	705.00	0.00	0.00	0.00	705.00
Computer, Printer, Copier	33,348.12	0.00	0.00	0.00	33,348.12
Consulting	2,175.00	0.00	0.00	0.00	2,175.00
Consulting Fees	11,145.00	0.00	0.00	4,200.00	15,345.00
Copying	-292.37	63.00	0.00	0.00	-229.37
DOJ Legal Fund	0.00	0.00	0.00	673,644.69	673,644.69
Embezzlement (Willie Savage)	2,412.81	440.50	0.00	0.00	2,853.31
Furniture	2,982.00	0.00	0.00	0.00	2,982.00
Gifts	0.00	76.50	0.00	0.00	76.50
Insurance	1,094.00	0.00	0.00	0.00	1,094.00
Insurance-Dental for Willie	93.92	0.00	0.00	0.00	93.92
Insurance-Medical for Willie	1,955.72	0.00	0.00	0.00	1,955.72
Legal Fees	554,593.45	0.00	0.00	0.00	554,593.45
Office Expense	108,314.35	861.94	0.00	0.00	109,196.29
Postage	9,120.84	6,846.19	0.00	0.00	16,067.13
Supplies	25,383.96	2,861.83	0.00	0.00	28,245.79
Travel-Administrative	26,409.74	0.00	0.00	0.00	26,409.74
Travel-Compliance	37,716.15	13.75	136.64	0.00	37,866.54
General & Administrative - Other	24.59	0.00	0.00	0.00	24.59
Total General & Administrative	1,881,038.48	11,288.71	1,636.64	680,644.69	2,574,808.50
Miscellaneous	90.00	0.00	0.00	0.00	90.00
Occupancy					
Rent	164,420.78	0.00	0.00	0.00	164,420.78
Utilities	67,134.02	0.00	0.00	0.00	67,134.02
Total Occupancy	231,554.80	0.00	0.00	0.00	231,554.80
Personnel					
Payroll Taxes	89,689.04	0.00	0.00	0.00	89,689.04
Wages-Administrative	1,104,613.54	0.00	0.00	0.00	1,104,613.54
Wages-Compliance	28,736.03	0.00	0.00	0.00	28,736.03
Total Personnel	1,223,038.61	0.00	0.00	0.00	1,223,038.61
Relocation Assistance					
Delinquent taxes owed	0.00	0.00	0.00	57,317.54	57,317.54
Housing Stipend	0.00	0.00	0.00	4,127.03	4,127.03
Payments for abandoned homes	673.02	0.00	0.00	371,788.30	372,461.32
Payments for non-relocatable ho	17,084.80	0.00	0.00	1,611,662.71	1,628,747.51
Reimbursements for moving costs	931.91	0.00	0.00	1,798,355.52	1,799,287.43

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through October 2025

	<u>Operating</u>	<u>Petty Cash</u>	<u>Stipend</u>	<u>Trust</u>	<u>TOTAL</u>
Total Relocation Assistance	18,689.73	0.00	0.00	3,843,251.10	3,861,940.83
Total Expense	3,354,411.60	11,288.71	1,636.64	4,524,095.79	7,891,432.74
Net Income	<u>57,394.92</u>	<u>-1,675.25</u>	<u>-1,636.64</u>	<u>14,982,555.78</u>	<u>15,036,668.81</u>